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NEW GERMANY FUND INC
 Form N-23C-1
 October 04, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shrs	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
09-03	GF	1000	4.0100	4.84	Weeden & Co.
09-04	" "	3000	3.9773	4.78	" "
09-05	" "	1000	3.8300	4.66	" "
09-06	" "	2500	3.9248	4.67	" "
09-09	" "	1000	3.8300	4.60	" "
09-11	" "	2000	3.9500	4.61	" "
09-13	" "	10000	3.6380	4.44	" "
09-16	" "	1000	3.6400	4.35	" "
09-18	" "	5000	3.5200	4.24	" "
09-19	" "	3000	3.5020	4.23	" "
09-20	" "	8000	3.4062	4.27	" "
09-23	" "	10000	3.3400	4.09	" "
09-24	" "	5000	3.2800	3.95	" "
09-25	" "	6000	3.2550	4.03	" "
09-26	" "	2000	3.4400	4.09	" "
09-27	" "	5000	3.2500	4.05	" "
09-30	" "	60700	3.1831	3.97	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 10/01/02