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NEW GERMANY FUND INC
 Form N-23C-1
 July 07, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JUNE 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
06-02	GF	7000	4.7654	6.22	Weeden & Co.
06-03	" "	8000	4.7734	6.13	" "
06-04	" "	5000	4.8190	6.22	" "
06-05	" "	6500	4.7854	6.31	" "
06-06	" "	8500	4.9512	6.29	" "
06-09	" "	5000	4.8900	6.28	" "
06-10	" "	7500	4.9200	6.25	" "
06-11	" "	6000	5.0022	6.32	" "
06-12	" "	4500	5.0793	6.33	" "
06-13	" "	7000	4.9971	6.34	" "
06-16	" "	6500	5.0600	6.43	" "
06-17	" "	1200	5.0700	6.43	" "
06-18	" "	1000	5.0600	6.38	" "
06-19	" "	800	5.0100	6.34	" "
06-20	" "	1500	4.9700	6.27	" "
06-23	" "	1000	4.9800	6.15	" "
06-24	" "	1400	4.9200	6.13	" "
06-25	" "	1000	4.9800	6.12	" "
06-26	" "	2000	5.0300	6.11	" "
06-27	" "	1500	5.0000	6.12	" "
06-30	" "	1000	4.9200	6.20	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 7/7/03