

CENTRAL EUROPEAN EQUITY FUND INC /MD/
 Form N-23C-1
 November 07, 2001

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH OCTOBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shares Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
10-01	CEE	300	9.3100	11.96	Weeden & Co
10-03	" "	600	9.3567	12.02	" "
10-04	" "	500	9.5400	12.22	" "
10-05	" "	600	9.6900	12.26	" "
10-08	" "	500	9.4500	12.21	" "
10-09	" "	600	9.6367	12.55	" "
10-10	" "	500	9.9000	12.92	" "
10-11	" "	600	10.4000	13.17	" "
10-12	" "	500	10.4500	13.03	" "
10-15	" "	600	10.2500	13.00	" "
10-17	" "	600	10.6333	13.30	" "
10-18	" "	500	10.5000	13.14	" "
10-19	" "	600	10.3400	13.07	" "
10-22	" "	500	10.4100	13.22	" "
10-29	" "	900	11.1833	14.12	" "
10-30	" "	800	10.8500	13.76	" "

The Central European Equity Fund, Inc.
 Name of Registrant
 By Isabella Chan - Fund Administrator
 Date of Statement 11/01/01