UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 19, 2008

CROSS TIMBERS ROYALTY TRUST

(Exact Name of Registrant as Specified in Its Charter)

Texas

(State or Other Jurisdiction of Incorporation)

1-10982 75-6415930 (Commission File (IRS Employer Number) Identification No.)

U.S. Trust, Bank of

America

Private Wealth

Management

Trustee

P.O. Box 830650

Dallas, Texas 75283-0650 (Address of Principal (Zip Code)

Executive Offices)

(877) 228-5084

(Registrant's Telephone Number, Including Area Code)

NONE

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Edgar Filing: CROSS TIMBERS ROYALTY TRUST - Form 8-K

 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Edgar Filing: CROSS TIMBERS ROYALTY TRUST - Form 8-K

Item 2.02. Results of Operations and Financial Condition.

On May 19, 2008, the Registrant issued a news release announcing its monthly cash distribution to unitholders of record on May 30, 2008. A copy of the news release is furnished as Exhibit 99.1.

The information in this Current Report, including the news release attached hereto, is being furnished pursuant to Item 2.02 of Form 8-K and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liabilities of that Section.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

99.1 News Release dated May 19, 2008

2

Edgar Filing: CROSS TIMBERS ROYALTY TRUST - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROSS TIMBERS ROYALTY TRUST

By: BANK OF AMERICA, N.A., TRUSTEE

FOR

CROSS TIMBERS ROYALTY TRUST

Date: May 19, 2008 By: /s/ NANCY G.

WILLIS

Nancy G. Willis Vice President

XTO ENERGY INC.

By: /s/ BENNIE G.

KNIFFEN

Bennie G. Kniffen

Senior Vice President and Controller

3

Edgar Filing: CROSS TIMBERS ROYALTY TRUST - Form 8-K EXHIBIT INDEX

Exhibit Number and Description

99.1 News Release dated May 19, 2008

4