CURATIVE HEALTH SERVICES INC

Form 5 February 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	THIN OTHE STITLET	BNI OI OMMODO IN BENEII	OTTE OWNEROUTE						
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940								
[_]	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).								
[_]] Form 3 Holdings Reported								
[_]	Form 4 Transactions Rep	orted							
1.	Name and Address of Rep	orting Person*							
	Prior	John	С.						
	(Last)	(First)	(Middle)						
	150 Motor Parkway								
		(Street)							
	Hauppauge	New York	11788						
	(City)	(State)	(Zip)						
2.	Issuer Name and Ticker	or Trading Symbol							
	Curative Health Service	s, Inc. (Cure)							
3.	IRS Identification Numb	er of Reporting Person,	if an Entity (Voluntary)						
4.	Statement for Month/Yea	r							
	December 2001								
5.	If Amendment, Date of O	riginal (Month/Year)							

[_] 10% Owner

Relationship of Reporting Person to Issuer

(Check all applicable)

[X] Director

[X] Officer (give title below)	[_]	Other (speci	fy below)				
President Specialty Health Serv							
7. Individual or Joint/Group Filing (Check applicable line)	Individual or Joint/Group Filing (Check applicable line)						
[X] Form filed by one Reporting		rson					
Table I Non-Derivative or Benef							
			Disposed of (D) (Instr. 3, 4 and	d 5)			
1. Title of Security (Instr. 3)	Date (mm/dd/yy)	(Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) tion Amount or Price				
Common Stock							
	8/24/01						
					·		

* If the form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver- sion or Exer- cise 3. Price Trans-		4.	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1.	of	action	Trans-	of (D)		ay/Year)		Amount
Title of	Deriv-	Date	action	(Instr. 3,				or
Derivative Security	ative Secur-	(Month/ Day/	Code (Instr.	4 and 5)		Expira- tion		Number of
(Instr. 3)	ity	Year)	8)	(A) (D)			Title	Shares
Incentive Stock Option	5.70	3/30/01	A	20,000	(3)	3/30/11	Common Stock	20,000

Explanation of Responses:

- (1) The reporting person acquired 802 shares through Company 401k Plan from January 1st. through December 31., 2001 at various share prices.
- (2) Restricted Stock Award granted pursuant to Curative Health Services, Inc. 2001 Broad Based Stock Option Plan. Options shall become exercisable with respect to one third of the shares on the first day of the month following the

one year anniversary and thereafter shall become exercisable with respect to the balance of the shares in equal monthly installments on the last date of each of the eight successive (3) month periods following the exercisability date.

(3) Incentive Stock Options granted pursuant to Curative Health Services,
Inc. 2000 Incentive Plan. Options shall become exercisable with respect to one third of the shares on the first day of the month following the one year anniversary and thereafter shall become exercisable with respect to the balance of the shares in equal monthly installments on the last date of each of the eight successive (3) month periods following the exercisability date.

/s/ John C. Prior February 14, 2002

John C. Prior Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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