

CHECKERS DRIVE IN RESTAURANTS INC /DE

Form 8-K

June 12, 2003

FORM 8-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Current Report Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)  
June 11, 2003

CHECKERS DRIVE-IN RESTAURANTS, INC.  
(Exact name of registrant as specified in charter)

DELAWARE 0-19649  
58-1654960  
(State or other (Commission (IRS  
Employer  
jurisdiction of File Number)  
Identification No.)

4300 WEST CYPRESS STREET, SUITE 600, TAMPA FLORIDA  
33607  
(Address of principal executive offices) (Zip  
Code)

Registrant's telephone number, including area code  
(813) 283-7000

Former name or former address (if changed since  
last report)  
NOT APPLICABLE

Item 9. REGULATION FD DISCLOSURE.

On June 11, 2003, the Registrant issued a news  
release entitled  
"CHECKERS DRIVE-IN UPDATES GUIDANCE," and a copy  
is being  
filed herewith as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities  
Exchange Act of 1934, the  
Registrant has duly caused this report to be  
signed on its behalf by the  
undersigned hereunto duly authorized.

CHECKERS DRIVE-IN RESTAURANTS, INC.

By: \_\_\_\_\_

Name: David Koehler

Title: Vice President and Chief Financial Officer

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Dated: June 11, 2003

EXHIBIT INDEX

Exhibit Number Description

99.1 Press Release, dated June 11,  
2003

Exhibit 99.1  
CHECKERS DRIVE-IN RESTAURANTS, INC.

4300 West Cypress Street, Suite 600, Tampa,  
Florida 33607  
\* (813) 283-7000 \* (813) 283-7001

FOR IMMEDIATE RELEASE NEWS RELEASE

CONTACT: David Koehler  
Chief Financial Officer  
Checkers Drive-In Restaurants, Inc.  
813-283-7000

CHECKERS DRIVE-IN UPDATES GUIDANCE

- Same-Store Sales Trend Stronger Than  
Expected

TAMPA, FL - June 11, 2003 - CHECKERS DRIVE-IN  
RESTAURANTS, INC.  
(CHKR: NASDAQ) announced today that it expects  
earnings per share for the quarter ended  
June 16, 2003 to range from \$0.26 to \$0.28 on a  
fully diluted basis.

As part of these preliminary results,  
the Company also expects to report second quarter  
revenues in the range of \$45 million to \$45.4  
million versus \$42.7 million for the comparable  
quarter last year. The second quarter revenue  
increase is primarily due to improved same  
stores sales which will likely range from 9% to  
10%  
driven by our successful advertising plan  
and reducing our average drive-thru service time  
to the customer.

Checkers expects to release final second quarter  
results on July 10, 2003.

Keith Sirois, President and Chief Executive  
Officer,  
stated, "We are very pleased with our  
preliminary results for the second quarter. In my  
view,  
it's a byproduct of our ongoing  
investments in people, technology, and marketing,  
which converge to deliver a great product  
at the right price. We look forward to announcing

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our actual results for the second quarter and addressing the investment community in the coming weeks."

About Checkers Drive-In Restaurants, Inc.  
As of March 24, 2003, Checkers Drive-In Restaurants, Inc.

and its franchisees own 398 Checkers(R) operating primarily in the Southeastern United States and 380 Rally's(R) operating primarily in the Midwestern United States. Checkers is headquartered in Tampa, Florida. For more information about the Company, please visit [www.checkers.com](http://www.checkers.com). For more information about the Company, please visit [www.checkers.com](http://www.checkers.com).

Except for historical information, this announcement contains "forward-looking" and Safe Harbor" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended and the Private Securities Litigation Reform Act of 1995.

These forward-looking and Safe Harbor statements reflect management's expectations based upon currently available information and data; however, actual results are subject to future events and uncertainties, which could cause actual results to materially differ from those projected in these statements. Factors that can cause actual results to materially differ include, but are not limited to: the

uncertainties associated with litigation; increased advertising, promotions and discounting by competitors which may adversely affect sales; the ability of the company and its franchisees to open new restaurants and operate new and existing restaurants profitably; increases in food, labor, utilities, employee benefits and similar costs; economic and political conditions where the company or its franchisees operate; and new product and concept developments by food industry competitors.

Further information regarding factors that could affect the company's financial and other results is included in the company's Forms 10Q and 10K, filed with the Securities and Exchange Commission.

