

FOSSIL INC
Form 5
February 14, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KARTSOTIS TOM

(Last) (First) (Middle)

2280 N. GREENVILLE AVENUE

(Street)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
01/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

6. Individual or Joint/Group Reporting

(check applicable line)

RICHARDSON, TX 75082

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2007	Â	G ⁽¹⁾	8,500	D	\$ 0	4,995,596	D	Â
Common Stock	02/22/2007	Â	G ⁽¹⁾	1,000	D	\$ 0	4,994,596	D	Â
Common Stock	02/28/2007	Â	J ⁽²⁾	1,462,998	A	\$ 0	6,457,594	D	Â
Common Stock	03/20/2007	Â	G ⁽¹⁾	2,500	D	\$ 0	6,455,094	D	Â

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Common Stock	03/22/2007	Â	G ⁽¹⁾	4,000	D	\$ 0	6,451,094	D	Â
Common Stock	03/29/2007	Â	G ⁽¹⁾	10,000	D	\$ 0	6,441,094	D	Â
Common Stock	05/11/2007	Â	G ⁽¹⁾	807	D	\$ 0	6,440,287	D	Â
Common Stock	11/26/2007	Â	G ⁽¹⁾	11,403	D	\$ 0	6,428,884	D	Â
Common Stock	11/29/2007	Â	J ⁽³⁾	1,126,288	A	\$ 0	7,555,172	D	Â
Common Stock	12/11/2007	Â	G ⁽¹⁾	1,000	D	\$ 0	7,554,172	D	Â
Common Stock	02/28/2007	Â	J ⁽⁴⁾	1,462,998	D	\$ 0	2,537,002	I	by GRAT
Common Stock	11/29/2007	Â	J ⁽⁵⁾	2,537,002	D	\$ 0	0	I	by GRAT
Common Stock	Â	Â	Â	Â	Â	Â	2,679,580	I	by Spouse
Common Stock	12/18/1997	Â	G4 ⁽⁶⁾	30,541	A	\$ 0	63,521	I	Minor Child Tom Kartotis as Joint Trustee of The Kartotis Family Irrevocable Family Trust
Common Stock	11/29/2007	Â	J ⁽⁷⁾	1,410,714	A	\$ 0	1,897,338	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E I F I
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4, and 5)

Date Exercisable	Expiration Date	Title	Amount or Number of Shares
(A)	(D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KARTSOTIS TOM 2280 N. GREENVILLE AVENUE RICHARDSON, TX 75082	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Chairman

Signatures

Randy S. Hyne,
Attorney-in-Fact
02/14/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) This transaction is reported as an acquisition, however it is a change in beneficial ownership. Under the terms of a GRAT, 1,126,288 shares were transferred to Mr. Tom Kartsotis, as beneficiary of the GRAT.
- (4) This transaction is reported as a disposition, however it is a change in beneficial ownership. Under the terms of a GRAT, 1,462,998 shares were transferred to Mr. Tom Kartsotis, as beneficiary of the GRAT.
- (1) Bona fide gift without consideration of any kind.
- (6) Subsequent to December 18, 1997, a total of 30,541 shares attributable to minor children were inadvertently omitted due to administrative error.
- (2) This transaction is reported as an acquisition, however it is a change in beneficial ownership. Under the terms of a Grantor Retained Annuity Trust ("GRAT"), 1,462,998 shares were transferred to Mr. Tom Kartsotis, as beneficiary of the GRAT.
- (5) This transaction is reported as a disposition, however it is a change in beneficial ownership. Under the terms of a GRAT, 1,126,288 shares were transferred to Mr. Tom Kartsotis, as beneficiary of the GRAT, and the remaining 1,410,714 shares were transferred to Mr. Tom Kartsotis as Joint Trustee of The Kartsotis Family Irrevocable Family Trust.
- (7) This transaction is reported as an acquisition, however it is a change in beneficial ownership. Under the terms of a GRAT, 1,410,714 shares were transferred to Mr. Tom Kartsotis as Joint Trustee of The Kartsotis Family Irrevocable Family Trust.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.