

Edgar Filing: NEWS COMMUNICATIONS INC - Form 3

NEWS COMMUNICATIONS INC
Form 3
July 05, 2002

OMB APPROVAL

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FORM 3
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Hollinger NCI Holdings, LLC

(Last) (First) (Middle)

c/o Hollinger International, Inc.
712 Fifth Avenue

(Street)

New York New York 10019

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

06/25/02

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

News Communications, Inc. (NCOM)

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5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

- Director 10% Owner
 Officer (give title below) Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

- Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of (Instr. 5)
Common Stock	509,222.5	I	(1)

Page 1 of 6 pages

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Warrant	Immed.	04/19/06	Common Stock	500,000	\$1.10
Warrant	Immed.	04/19/06	Common Stock	500,000	\$1.50
Warrant	Immed.	04/19/06	Common Stock	500,000	\$2.00
Warrant	Immed.	06/04/06	Common Stock	75,000	\$1.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

- (1) The securities covered by this filing on Form 3 represent one-half (1/2) of the securities of News Communications, Inc. beneficially owned directly by JAF-HLR, LLC, a Delaware limited partnership. Hollinger NCI Holdings, LLC is a member of JAF-HLR, LLC. Hollinger International Inc. owns, directly or indirectly, all of the membership interests in Hollinger NCI Holdings, LLC. Hollinger Inc. controls Hollinger International Inc. through its holding of over a majority of the outstanding common stock of Hollinger International Inc. The Ravelston Corporation Limited controls Hollinger Inc. directly and indirectly through its subsidiaries (including Argus Corporation Limited) as a result of holding (both directly and indirectly) over a majority of the outstanding common shares of Hollinger Inc. Conrad Black Capital Corporation controls The Ravelston Corporation Limited through its holding of over a majority of the outstanding common shares of The Ravelston Corporation Limited. The Lord Black of Crossharbour, PC (Can), OC, KCSG is the sole shareholder and Chairman of Conrad Black Capital Corporation.

Hollinger NCI Holdings, LLC

By: /s/ Mark S. Kipnis

Mark S. Kipnis
Authorized Signatory

Date: July 5, 2002

* If the form is filed by more than one Reporting Person, see Instruction 5(b) (v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2 of 6 pages

Joint Filing Information

Name: Hollinger International Inc.

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Address: 401 North Wabash Avenue
Chicago, Illinois 60611

Designated Filer: Hollinger NCI Holdings, LLC

Issuer & Ticker Symbol: News Communications, Inc. (NCOM)

Date of Event Requiring Statement: June 25, 2002

Signature: Hollinger International Inc.

By: /s/ Mark S. Kipnis

Mark S. Kipnis
Vice President, Corporate Counsel
and Secretary

Page 3 of 6 pages

Joint Filing Information

Name: Hollinger Inc.

Address: 10 Toronto Street
Toronto, Ontario
Canada M5C 2B7

Designated Filer: Hollinger NCI Holdings, LLC

Issuer & Ticker Symbol: News Communications, Inc. (NCOM)

Date of Event Requiring Statement: June 25, 2002

Signature: Hollinger Inc.

By: /s/ Charles G. Cowan

Charles G. Cowan, Q.C.
Vice President and Secretary

Page 4 of 6 pages

Joint Filing Information

Name: The Ravelston Corporation Limited

Address: 10 Toronto Street
Toronto, Ontario
Canada M5C 2B7

Designated Filer: Hollinger NCI Holdings, LLC

Issuer & Ticker Symbol: News Communications, Inc. (NCOM)

Date of Event Requiring Statement: June 25, 2002

Signature: The Ravelston Corporation Limited

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By: /s/ Charles G. Cowan

Charles G. Cowan, Q.C.
Vice President and Secretary

Page 5 of 6 pages

Joint Filing Information

Name: The Lord Black of Crossharbour,
PC (Can), OC, KCSG

Address: 10 Toronto Street
Toronto, Ontario
Canada M5C 2B7

Designated Filer: Hollinger NCI Holdings, LLC

Issuer & Ticker Symbol: News Communications, Inc. (NCOM)

Date of Event Requiring Statement: June 25, 2002

By: /s/ Conrad M. Black

The Lord Black of Crossharbour,
PC (Can), OC, KCSG

Page 6 of 6 pages