

Edgar Filing: TECH LABORATORIES INC - Form 4

TECH LABORATORIES INC
Form 4
March 12, 2001

OMB APPROVAL

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Expires:
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Bjorndal	Earl	M.
-----	-----	-----
(Last)	(First)	(Middle)
955 Belmont Avenue		

(Street)		
North Haledon	New Jersey	07508
-----	-----	-----
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Tech Laboratories, Inc. (TCHL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

3/01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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- [X] Director [] 10% Owner
[X] Officer (give title below) Vice President [] Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

- [X] Form filed by one Reporting Person
[] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table with 5 columns: 1. Title of Security (Instr. 3), 2. Transaction Date (mm/dd/yy), 3. Transaction Code (Instr. 8), 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5), and Price. Includes sub-headers for Amount and or (A) or (D).

Common Stock Par Value \$.01

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares Title
Employee Stock Option	\$.875	3/1/01	A	25,000	Presently 3/1/06	Common Stock 25,000
Employee Stock Option	\$2.4375				Presently 1/02/06	Common Stock 25,000

Explanation of Responses:

/s/ Earl Bjordnal

Earl Bjordnal

March 12, 2001

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

This statement is being filed pursuant to the grant of options to purchase up to 50,000 shares of the Company's stock under the Company's 1996 Incentive Stock

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Option Plan to Mr. Bjorndal. Options to purchase up to 25,000 shares are vested and the remaining 25,000 vest next year.