

NUVEEN MICHIGAN QUALITY INCOME MUNICIPAL FUND
Form N-Q
January 29, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-6383

Nuveen Michigan Quality Income Municipal Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 2/28

Date of reporting period: 11/30/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
 Nuveen Michigan Quality Income Municipal
 Fund (NUM)
 November 30, 2013

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS – 153.1% (100% OF TOTAL INVESTMENTS)			
	MUNICIPAL BONDS – 153.1% (100% OF TOTAL INVESTMENTS)			
	Consumer Staples – 7.0% (4.6% of Total Investments)			
\$ 7,100	Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien Series 2007A, 6.000%, 6/01/34	6/17 at 100.00	B–	\$ 5,662,250
17,150	Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2008A, 6.875%, 6/01/42	6/18 at 100.00	BB–	15,345,643
24,250	Total Consumer Staples Education and Civic Organizations – 10.1% (6.6% of Total Investments)			21,007,893
1,000	Conner Creek Academy East, Michigan, Public School Revenue Bonds, Series 2007, 5.250%, 11/01/36	11/16 at 100.00	BB–	730,440
1,255	Detroit Community High School, Michigan, Public School Academy Revenue Bonds, Series 2005, 5.750%, 11/01/30	11/15 at 100.00	B+	963,890
805	Michigan Finance Authority, Public School Academy Limited Obligation Revenue and Refunding Bonds, Detroit Service Learning Academy Project, Series 2011, 7.000%, 10/01/31	10/21 at 100.00	BB+	843,399
1,685	Michigan Higher Education Facilities Authority, Limited Obligation Revenue Refunding Bonds, Kettering University, Series 2001: 5.500%, 9/01/17 – AMBAC Insured	3/14 at 100.00	N/R	1,686,736

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1,150	5.000%, 9/01/26 – AMBAC Insured Michigan Public Educational Facilities Authority, Charter School Revenue Bonds,	3/14 at 100.00	N/R	1,075,653
245	American Montessori Academy, Series 2007, 6.500%, 12/01/37	12/17 at 100.00	N/R	220,914
5,000	Michigan State University, General Revenue Bonds, Refunding Series 2010C, 5.000%, 2/15/40	2/20 at 100.00	Aa1	5,106,650
2,790	Michigan State University, General Revenue Bonds, Series 2013A, 5.000%, 8/15/41	8/23 at 100.00	Aa1	2,894,151
2,175	Michigan Technological University, General Revenue Bonds, Refunding Series 2012A, 5.000%, 10/01/34	10/21 at 100.00	A1	2,235,900
5,000	Wayne State University, Michigan, General Revenue Bonds, Refunding Series 2008, 5.000%, 11/15/35 – AGM Insured	No Opt. Call	Aa2	5,120,900
3,700	Wayne State University, Michigan, General Revenue Bonds, Series 2013A, 5.000%, 11/15/40	11/23 at 100.00	Aa2	3,755,056
750	Western Michigan University, General Revenue and Refunding Bonds, Series 2013: 5.250%, 11/15/33 – AGM Insured	11/23 at 100.00	AA–	781,283
4,250	5.000%, 11/15/39 – AGM Insured Western Michigan University, General Revenue Refunding Bonds, Series 2011, 5.000%, 11/15/31	11/23 at 100.00	AA–	4,286,423
500	Total Education and Civic Organizations Health Care – 20.3% (13.3% of Total Investments)	11/21 at 100.00	A1	516,225
30,305	Grand Traverse County Hospital Financial Authority, Michigan, Revenue Bonds, Munson Healthcare, Refunding Series 2011A, 5.000%, 7/01/29	7/21 at 100.00	AA–	30,217,620
4,000	Jackson County Hospital Finance Authority, Michigan, Hospital Revenue Bonds, Alligiance Health, Refunding Series 2010A, 5.000%, 6/01/37 – AGM Insured	6/20 at 100.00	AA–	4,094,920
1,800	Kent Hospital Finance Authority, Michigan, Revenue Refunding Bonds, Spectrum Health System, Refunding Series 2011C: 5.000%, 1/15/31	1/22 at 100.00	AA	1,802,466
5,500	5.000%, 1/15/42	1/22 at 100.00	AA	5,617,535
2,000	Michigan Finance Authority, Hospital Revenue and REfunding Bonds, Crittenton Hospital Medical	1/22 at 100.00	AA	1,958,480
5,505		No Opt. Call	A–	5,331,537

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	Center, Series 2012A, 5.000%, 6/01/39 Michigan Finance Authority, Hospital Revenue Bonds, Oakwood Obligated Group, Refunding Series	8/23 at 100.00	A	3,913,691
3,930	2013, 5.000%, 8/15/31 Michigan Finance Authority, Revenue Bonds, Oakwood Obligated Group, Refunding Series 2012:			
		11/22 at 100.00	A	1,055,050
1,000	5.000%, 11/01/25			
1,000	5.000%, 11/01/26	No Opt. Call	A	1,041,590
		11/22 at 100.00	A	3,592,350
3,750	5.000%, 11/01/42 Michigan Finance Authority, Revenue Bonds, Sparrow Obligated Group, Series 2012, 5.000%, 11/15/42	11/22 at 100.00	A+	2,882,460
3,000	Michigan Finance Authority, Revenue Bonds, Trinity Health Credit Group, Refunding Series 2011, 5.000%, 12/01/39	12/21 at 100.00	Aa2	9,525,513
9,650	Michigan State Hospital Finance Authority, Hospital Revenue Bonds, Henry Ford Health System, Refunding Series 2009:			
		11/19 at 100.00	A	163,083
150	5.000%, 11/15/20			
		11/19 at 100.00	A	7,456,512
7,300	5.750%, 11/15/39 Michigan State Hospital Finance Authority, Hospital Revenue Bonds, MidMichigan Obligated Group,	6/19 at 100.00	AA-	4,174,600
4,000	Series 2009A, 5.875%, 6/01/39 – AGC Insured Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds, Henry Ford Health System, Series 2006A, 5.250%, 11/15/46	11/16 at 100.00	A	1,913,360
2,000	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2009C, 5.000%, 12/01/48	6/22 at 100.00	Aa2	973,050
1,000	Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue and Refunding Bonds, William Beaumont Hospital Obligated Group, Series 2009W, 6.000%, 8/01/39	8/19 at 100.00	A1	3,829,462
3,640	Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue Bonds, William Beaumont Hospital, Refunding Series 2009V, 8.250%, 9/01/39	9/18 at 100.00	A1	1,798,365
1,500	Total Health Care			61,124,024
60,725				

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	Housing/Multifamily – 5.5% (3.6% of Total Investments)			
	Michigan Housing Development Authority, FNMA Limited Obligation Multifamily			
2,675	Housing Revenue	12/20 at 101.00	AA	2,811,398
	Bonds, Parkview Place Apartments, Series 2002A, 5.550%, 12/01/34 (Alternative Minimum Tax)			
	Michigan Housing Development Authority, Limited Obligation Revenue Bonds, Breton Village Green			
845	Project, Series 1993, 5.625%, 10/15/18 – AGM Insured	4/14 at 100.00	AA–	854,540
	Michigan Housing Development Authority, Limited Obligation Revenue Bonds, Walled Lake Villa			
1,285	Project, Series 1993, 6.000%, 4/15/18 – AGM Insured	4/14 at 100.00	AA–	1,287,686
	Michigan Housing Development Authority, Multifamily Housing Revenue Bonds, Series 1988A:			
1,395	3.375%, 11/01/16 (Alternative Minimum Tax)	11/14 at 101.00	AA	1,430,573
1,405	3.875%, 11/01/17 (Alternative Minimum Tax)	11/14 at 101.00	AA	1,439,324
	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2006D, 5.125%,			
2,300	4/01/31 – AGM Insured (Alternative Minimum Tax)	7/15 at 100.00	AA	2,312,420
	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2009A,			
325	5.700%, 10/01/39	10/18 at 100.00	AA	334,422
	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2010A,			
1,825	5.000%, 10/01/35	10/20 at 100.00	AA	1,837,483
	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2012A-2,			
1,725	4.625%, 10/01/41	4/22 at 100.00	AA	1,623,294
	Michigan Housing Development Authority, Rental Housing Revenue Bonds, Series 2012D:			
2,150	3.950%, 10/01/37	4/22 at 100.00	AA	1,850,935
1,000	4.000%, 10/01/42	No Opt. Call	AA	838,710
16,930	Total Housing/Multifamily			16,620,785
	Housing/Single Family – 1.2% (0.8% of Total Investments)			
2,825		6/20 at 100.00	AA+	2,891,727

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	Michigan Housing Development Authority, Single Family Homeownership Revenue Bonds, Series 2010C, 5.500%, 12/01/28 (Alternative Minimum Tax)			
665	Michigan Housing Development Authority, Single Family Homeownership Revenue Bonds, Series	6/21 at 100.00	AA+	665,392
3,490	2011A, 4.600%, 12/01/26 Total Housing/Single Family Industrials – 0.2% (0.1% of Total Investments)			3,557,119
500	Michigan Strategic Fund, Limited Obligation Revenue Bonds, Republic Services Inc., Series 2001, 4.250%, 8/01/31 (Mandatory put 4/01/14) (Alternative Minimum Tax) Tax Obligation/General – 49.9% (32.6% of Total Investments)	No Opt. Call	BBB	503,080
2,310	Ann Arbor Public School District, Washtenaw County, Michigan, General Obligation Bonds, Refunding Series 2012, 5.000%, 5/01/29	5/22 at 100.00	Aa2	2,497,757
2,200	Ann Arbor, Michigan, General Obligation Bonds, Court & Police Facilities Capital Improvement Series 2008, 5.000%, 5/01/38	5/18 at 100.00	AA+	2,249,522
100	Battle Creek School District, Calhoun County, Michigan, General Obligation Bonds, Series 2007, 5.000%, 5/01/37 – AGM Insured	5/17 at 100.00	Aa2	101,474
3,000	Bloomfield Hills Schools, Oakland County, Michigan, School Building and Site General Obligation – Unlimited Tax Bonds, Series 2013, 4.000%, 5/01/39	5/23 at 100.00	Aaa	2,808,660
1,000	Byron Center Public Schools, Kent County, Michigan, General Obligation Bonds, Series 2012: 4.000%, 5/01/32	5/21 at 100.00	AA–	927,140
500	4.000%, 5/01/33	5/21 at 100.00	AA–	458,715
1,000	Caledonia Community Schools, Kent, Allegan and Barry Counties, Michigan, General Obligation Bonds, Series 2005: 5.000%, 5/01/25 – NPFG Insured	5/15 at 100.00	Aa2	1,044,370
2,250	5.000%, 5/01/26 – NPFG Insured	5/15 at 100.00	Aa2	2,349,833
4,257	Caledonia Community Schools, Kent, Allegan and Barry Counties, Michigan, General Obligation Bonds, Tender Option Bond Trust 2008-1096, 8.069%, 5/01/32 – NPFG Insured (IF)	5/17 at 100.00	Aa2	4,317,449
875	Charlotte Public School District, Easton County, Michigan, General Obligation Bonds, Refunding	No Opt. Call	AA–	1,020,425

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	Series 2012, 5.000%, 5/01/20			
	Comstock Park Public Schools, Kent County, Michigan, General Obligation Bonds, School Building & Site, Series 2011B:			
1,200	5.500%, 5/01/36	5/21 at 100.00	AA-	1,258,752
2,190	5.500%, 5/01/41	5/21 at 100.00	AA-	2,276,374
	Detroit City School District, Wayne County, Michigan, General Obligation Bonds, Series 2002A:			
2,000	6.000%, 5/01/19 – FGIC Insured	No Opt. Call	Aa2	2,326,500
1,815	6.000%, 5/01/20 – FGIC Insured	No Opt. Call	Aa2	2,117,470
1,075	6.000%, 5/01/21 – FGIC Insured	No Opt. Call	Aa2	1,255,482
	Detroit-Wayne County Stadium Authority, Michigan, Wayne County Limited Tax General Obligation Bonds, Building Authority Stadium Refunding Series 2012:			
1,040	5.000%, 10/01/19 – AGM Insured	No Opt. Call	AA-	1,148,264
2,615	5.000%, 10/01/20 – AGM Insured	No Opt. Call	AA-	2,866,171
1,000	5.000%, 10/01/21 – AGM Insured	No Opt. Call	AA-	1,086,470
1,645	5.000%, 10/01/22 – AGM Insured	No Opt. Call	AA-	1,781,667
4,850	5.000%, 10/01/26 – AGM Insured	10/22 at 100.00	AA-	4,980,417
	Grand Rapids and Kent County Joint Building Authority, Michigan, Limited Tax General Obligation Bonds, Devos Place Project, Series 2001:			
8,900	0.000%, 12/01/25	No Opt. Call	AAA	5,681,760
3,000	0.000%, 12/01/26	No Opt. Call	AAA	1,821,330
100	0.000%, 12/01/27	No Opt. Call	AAA	57,372
5,305	0.000%, 12/01/29	No Opt. Call	AAA	2,723,216
	Grand Rapids, Michigan, General Obligation Bonds, Capital Improvement Series 2007:			
860	5.000%, 9/01/24 – NPFG Insured	9/17 at 100.00	AA	949,750
2,000	5.000%, 9/01/27 – NPFG Insured	9/17 at 100.00	AA	2,137,740
	Holly Area School District, Oakland County, Michigan, General Obligation Bonds, Series 2006,			
1,650	5.125%, 5/01/32 – NPFG Insured	5/16 at 100.00	Aa2	1,720,323
	Kalamazoo Public Schools, Michigan, General Obligation Bonds, Series 2006, 5.000%,			
3,185	5/01/25 – AGM Insured	5/16 at 100.00	Aa2	3,424,639
	L'Anse Creuse Public Schools, Macomb County, Michigan, General Obligation Bonds, Series 2005,			
200	5.000%, 5/01/35 – AGM Insured	5/15 at 100.00	AA	202,962
	Lincoln Consolidated School District, Washtenaw and Wayne Counties, Michigan,			
2,505	General	5/16 at 100.00	Aa2	2,677,795

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3,810	Obligation Bonds, Series 2006, 5.000%, 5/01/25 – NPMFG Insured Livonia Public Schools, Wayne County, Michigan, General Obligation Bonds, Series 2004A, 5.000%, 5/01/21 – NPMFG Insured	5/14 at 100.00	A1	3,868,026
2,160	Lowell Area Schools, Kent and Ionia Counties, Michigan, General Obligation Bonds, Series 2007, 5.000%, 5/01/37 – AGM Insured	5/17 at 100.00	Aa2	2,179,850
1,925	Marshall Public Schools, Calhoun County, Michigan, General Obligation Bonds, Series 2007, 5.000%, 5/01/30 – SYNCORA GTY Insured	5/17 at 100.00	AA–	1,965,541
990	Michigan Finance Authority, Revenue Bonds, Detroit City School District, Series 2012, 5.000%, 6/01/20	No Opt. Call	A+	1,078,991
4,000	Michigan State, General Obligation Bonds, Environmental Program, Refunding Series 2011A, 5.000%, 12/01/22	12/21 at 100.00	Aa2	4,637,280
1,000	Michigan State, General Obligation Bonds, Environmental Program, Series 2009A, 5.500%, 11/01/25	5/19 at 100.00	Aa2	1,125,500
2,500	Montrose School District, Michigan, School Building and Site Bonds, Series 1997, 6.000%, 5/01/22 – NPMFG Insured	No Opt. Call	Aa3	3,000,475
1,410	New Haven Community Schools, Macomb County, Michigan, General Obligation Bonds, Series 2006, 5.000%, 5/01/25 – AGM Insured	5/16 at 100.00	Aa2	1,507,262
6,820	Oakland Intermediate School District, Oakland County, Michigan, General Obligation Bonds, Series 2007, 5.000%, 5/01/36 – AGM Insured	5/17 at 100.00	Aaa	6,974,541
1,595	Oakridge Public Schools, Muskegon County, Michigan, General Obligation Bonds, Series 2005, 5.000%, 5/01/22 – NPMFG Insured	5/15 at 100.00	AA–	1,665,770
4,330	Ottawa County, Michigan, Water Supply System, General Obligation Bonds, Series 2007: 5.000%, 8/01/26 – NPMFG Insured (UB)	8/17 at 100.00	Aaa	4,749,404
5,620	5.000%, 8/01/30 – NPMFG Insured (UB)	8/17 at 100.00	Aaa	5,898,752
1,100	Oxford Area Community Schools, Oakland and Lapeer Counties, Michigan, General Obligation Bonds, Series 2004, 5.000%, 5/01/25 – AGM Insured	5/14 at 100.00	Aa2	1,116,753
2,285	Parchment School District, Kalamazoo County, Michigan, General Obligation Bonds, Tender Option	No Opt. Call	Aa2	2,301,064

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	Bond Trust 2836, 11.016%, 5/01/15 – AGM Insured (IF)			
	Plainwell Community Schools, Allegan County, Michigan, General Obligation Bonds, School			
750		5/18 at 100.00	Aa2	790,388
	Building & Site, Series 2008, 5.000%, 5/01/28 – AGC Insured			
	Port Huron, Michigan, General Obligation Bonds, Refunding & Capital Improvement Series 2011:			
		10/21 at		
1,585	5.000%, 10/01/31 – AGM Insured	100.00	AA–	1,630,442
		10/21 at		
640	5.250%, 10/01/37 – AGM Insured	100.00	AA–	655,648
	Port Huron, Michigan, General Obligation Bonds, Series 2011B:			
		10/21 at		
530	5.000%, 10/01/31 – AGM Insured	100.00	AA–	545,195
		10/21 at		
800	5.250%, 10/01/40 – AGM Insured	100.00	AA–	819,032
	Rockford Public Schools, Kent County, Michigan, General Obligation Bonds, Refunding Series			
500		No Opt. Call	AA–	579,985
	2012, 5.000%, 5/01/19			
	Rockford Public Schools, Kent County, Michigan, General Obligation Bonds, Series			
1,000	2005, 5.000%,	5/15 at 100.00	Aa2	1,037,150
	5/01/27 – AGM Insured			
	Rockford Public Schools, Kent County, Michigan, General Obligation Bonds, Series			
2,100	2008, 5.000%,	5/18 at 100.00	Aa2	2,147,103
	5/01/33 – AGM Insured			
	South Haven, Van Buren County, Michigan, General Obligation Bonds, Capital			
350	Improvement Series	12/19 at 100.00	AA–	370,454
	2009, 5.125%, 12/01/33 – AGC Insured			
3,175	South Redford School District, Wayne County, Michigan, General Obligation Bonds, School	5/15 at 100.00	Aa2	3,268,631
	Building and Site, Series 2005, 5.000%, 5/01/30 – NPMF Insured			
	Southfield Library Building Authority, Michigan, General Obligation Bonds, Series			
1,655	2005,	5/15 at 100.00	AA	1,714,481
	5.000%, 5/01/26 – NPMF Insured			
	Thornapple Kellogg School District, Barry County, Michigan, General Obligation Bonds, Series			
1,535		5/17 at 100.00	Aa2	1,577,458
	2007, 5.000%, 5/01/32 – NPMF Insured			
	Trenton Public Schools District, Michigan, General Obligation Bonds, Series 2008,			
3,600	5.000%,	5/18 at 100.00	Aa2	3,669,012

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	5/01/34 – AGM Insured Troy City School District, Oakland County, Michigan, General Obligation Bonds, Series 2006,	5/16 at 100.00	Aa1	2,443,350
2,275	5.000%, 5/01/19 – NPFG Insured Van Dyke Public Schools, Macomb County, Michigan, General Obligation Bonds, School Building and Site, Series 2008:			
1,110	5.000%, 5/01/31 – AGM Insured	5/18 at 100.00	Aa2	1,153,312
2,150	5.000%, 5/01/38 – AGM Insured	5/18 at 100.00	Aa2	2,166,878
	Wayne Charter County, Michigan, General Obligation Bonds, Building Improvements, Series 2009A,	12/19 at 100.00	BBB–	3,025,766
2,860	6.750%, 11/01/39 Wayne Charter County, Michigan, Limited Tax General Obligation Airport Hotel Revenue Bonds, Detroit Metropolitan Wayne County Airport, Series 2001A:			
1,500	5.500%, 12/01/18 – NPFG Insured	2/14 at 100.00	A	1,502,295
5,000	5.000%, 12/01/21 – NPFG Insured	2/14 at 100.00	A	5,001,550
6,125	5.000%, 12/01/30 – NPFG Insured	2/14 at 100.00	A	6,124,817
	Wayne Westland Community Schools, Michigan, General Obligation Bonds, Series 2004, 5.000%, 5/01/17 – AGM Insured	11/14 at 100.00	Aa2	3,993,759
3,850	Williamston Community School District, Michigan, Unlimited Tax General Obligation QSBLF Bonds,	No Opt. Call	Aa3	2,017,146
1,725	Series 1996, 5.500%, 5/01/25 – NPFG Insured Willow Run Community Schools, Washtenaw County, Michigan, General Obligation Bonds, Refunding	5/21 at 100.00	AA–	1,485,133
1,475	Series 2011, 4.500%, 5/01/31 – AGM Insured			
150,462	Total Tax Obligation/General Tax Obligation/Limited – 12.0% (7.9% of Total Investments)			150,057,993
	Government of Guam, Business Privilege Tax Bonds, Series 2011A, 5.125%, 1/01/42	1/22 at 100.00	A	2,479,384
2,485	Grand Rapids Building Authority, Kent County, Michigan, General Obligation Bonds, Refunding Series 2011:			
	5.000%, 10/01/28	10/21 at 100.00	AA	583,929
560				
	5.000%, 10/01/30	10/21 at 100.00	AA	514,000
500				
	5.000%, 10/01/31	10/21 at 100.00	AA	512,345
500				
1,000		No Opt. Call	AA	1,096,690

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	Grand Rapids Building Authority, Kent County, Michigan, Limited Tax General Obligation Bonds, Series 1998, 5.000%, 4/01/16			
170	Kalkaska County Hospital Authority, Michigan, Hospital Revenue Bonds, Series 2007, 5.125%, 5/01/14	No Opt. Call	A-	172,955
4,730	Michigan Finance Authority, Unemployment Obligation Assessment Revenue Bonds, Series 2012B, 5.000%, 7/01/22	7/16 at 100.00	AAA	5,174,573
1,600	Michigan State Building Authority, Revenue Bonds, Facilities Program, Series 2005II: 5.000%, 10/15/30 – AMBAC Insured	10/15 at 100.00	Aa3	1,617,472
2,135	Michigan State Building Authority, Revenue Bonds, Refunding Series 2006IA: 5.000%, 10/15/33 – AMBAC Insured	10/15 at 100.00	Aa3	2,152,955
7,000	0.000%, 10/15/27 – AGM Insured	10/16 at 58.27	AA	3,579,520
7,720	0.000%, 10/15/28 – AGM Insured	10/16 at 55.35	AA	3,734,473
8,040	Michigan State Building Authority, Revenue Bonds, Refunding Series 2006IA: 5.000%, 10/15/36 – FGIC Insured	10/16 at 100.00	Aa3	8,086,632
1,100	Michigan State Trunk Line Fund Refunding Bonds, Series 2009: 5.000%, 11/15/24	11/21 at 100.00	AA+	1,227,732
1,160	4.000%, 11/15/32	11/21 at 100.00	AA+	1,090,760
1,300	5.000%, 11/15/36	11/21 at 100.00	AA+	1,353,664
1,930	Taylor Brownfield Redevelopment Authority, Wayne County, Michigan, Tax Increment Bonds, Series 2005A, 5.000%, 5/01/34 – NPFG Insured	5/15 at 100.00	A	1,690,005
1,000	Virgin Islands Public Finance Authority, Matching Fund Loan Notes Revenue Bonds, Series 2009B, 5.000%, 10/01/25	10/19 at 100.00	BBB	1,047,180
42,930	Total Tax Obligation/Limited Transportation – 3.9% (2.5% of Total Investments)			36,114,269
230	Kent County, Michigan, Airport Revenue Bonds, Gerald R. Ford International Airport, Series 2007, 5.000%, 1/01/32	1/17 at 100.00	AAA	240,258
	Wayne County Airport Authority, Michigan, Airport Revenue Bonds, Detroit Metro Wayne County Airport, Series 2012A:			

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2,345	5.000%, 12/01/23	No Opt. Call 12/22 at	A	2,533,726
4,000	5.000%, 12/01/42 – AGM Insured	100.00	AA–	3,945,720
4,500	Wayne County Airport Authority, Michigan, Revenue Bonds, Detroit Metropolitan Airport, Refunding Series 2011A, 5.000%, 12/01/21 (Alternative Minimum Tax)	No Opt. Call	A	4,872,105
11,075	Total Transportation U.S. Guaranteed – 13.2% (8.6% of Total Investments) (4)			11,591,809
915	Detroit, Michigan, Second Lien Sewerage Disposal System Revenue Bonds, Series 2005A, 5.000%, 7/01/30 (Pre-refunded 7/01/15) – NPMG Insured	7/15 at 100.00	A (4)	983,186
1,065	Jackson Public Schools, Jackson County, Michigan, General Obligation School Building and Site Bonds, Series 2004, 5.000%, 5/01/22 (Pre-refunded 5/01/14) – AGM Insured	5/14 at 100.00	Aa2 (4)	1,086,801
500	Lansing School District, Ingham County, Michigan, General Obligation Bonds, Series 2004: 5.000%, 5/01/22 (Pre-refunded 5/01/14)	5/14 at 100.00	Aa2 (4)	510,235
500	5.000%, 5/01/22 (Pre-refunded 5/01/14)	5/14 at 100.00	Aa2 (4)	510,235
3,880	Mayville Community Schools, Tuscola County, Michigan, General Obligation Bonds, School Building and Site Project, Series 2004, 5.000%, 5/01/34 (Pre-refunded 11/01/14) – FGIC Insured	11/14 at 100.00	Aa2 (4)	4,051,923
3,630	Michigan Municipal Bond Authority, Clean Water Revolving Fund Revenue Bonds, Series 2004, 5.000%, 10/01/19 (Pre-refunded 10/01/14)	10/14 at 100.00	N/R (4)	3,776,579
1,060	Michigan Municipal Bond Authority, Drinking Water Revolving Fund Revenue Bonds, Series 2004, 5.000%, 10/01/23 (Pre-refunded 10/01/14)	10/14 at 100.00	N/R (4)	1,102,803
3,460	Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds, St. John’s Health System, Series 1998A, 5.000%, 5/15/28 – AMBAC Insured (ETM)	2/14 at 100.00	Aaa	3,472,767
425	Michigan State Hospital Finance Authority, Revenue Bonds, Chelsea Community Hospital, Series 2005: 5.000%, 5/15/25 (Pre-refunded 5/15/15)	5/15 at 100.00	AA+ (4)	453,862
1,600	5.000%, 5/15/30 (Pre-refunded 5/15/15)	5/15 at 100.00	AA+ (4)	1,708,656
835	5.000%, 5/15/37 (Pre-refunded 5/15/15)	5/15 at 100.00	AA+ (4)	891,705
	Michigan State Hospital Finance Authority, Revenue Bonds, Marquette General Hospital,			

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	Series 2005A:			
4,435	5.000%, 5/15/26 (Pre-refunded 5/15/15)	5/15 at 100.00	N/R (4)	4,734,141
2,680	5.000%, 5/15/34 (Pre-refunded 5/15/15)	5/15 at 100.00	N/R (4)	2,860,766
	Otsego Public Schools District, Allegan and Kalamazoo Counties, Michigan, General			
1,000	Obligation Bonds, Series 2004, 5.000%, 5/01/25 (Pre-refunded 5/01/14) – AGM Insured	5/14 at 100.00	Aa2 (4)	1,020,470
	Plymouth-Canton Community School District, Wayne and Washtenaw Counties, Michigan, General			
4,340	Obligation Bonds, Series 2004, 5.000%, 5/01/26 (Pre-refunded 5/01/14) – FGIC Insured	5/14 at 100.00	Aa2 (4)	4,428,840
	Puerto Rico Public Finance Corporation, Commonwealth Appropriation Bonds, Series 2002E:			
170	6.000%, 8/01/26 (ETM)	No Opt. Call	BBB– (4)	210,120
1,530	6.000%, 8/01/26 (ETM)	No Opt. Call	BBB– (4)	1,891,080
	Puerto Rico, Highway Revenue Bonds, Highway and Transportation Authority, Series 1996Y,			
4,100	5.500%, 7/01/36 (Pre-refunded 7/01/16)	7/16 at 100.00	Aaa	4,637,428
	Walled Lake Consolidated School District, Oakland County, Michigan, General			
1,425	Obligation Bonds, Series 2004, 5.250%, 5/01/20 (Pre-refunded 5/01/14) – NPMFG Insured	5/14 at 100.00	AA– (4)	1,455,666
37,550	Total U.S. Guaranteed Utilities – 9.2% (6.0% of Total Investments)			39,787,263
	Lansing Board of Water and Light, Michigan, Steam and Electric Utility System Revenue Bonds, Series 2008A:			
390	5.000%, 7/01/28	7/18 at 100.00	AA–	403,954
8,250	5.000%, 7/01/32	7/18 at 100.00	AA–	8,420,691
	Lansing Board of Water and Light, Michigan, Utility System Revenue Bonds, Tender Option Bond			
	Trust 4700:			
1,700	18.374%, 7/01/37 (IF) (5)	7/21 at 100.00	AA–	1,938,340
1,110	18.374%, 7/01/37 (IF) (5)	7/21 at 100.00	AA–	1,265,622
	Michigan Public Power Agency, AFEC Project Revenue Bonds, Series 2012A,			
4,530	5.000%, 1/01/43	1/22 at 100.00	A2	4,461,506
	Michigan Public Power Agency, Revenue Bonds, Combustion Turbine 1 Project, Series 2011:			
1,760	5.000%, 1/01/24 – AGM Insured	1/21 at 100.00	AA–	1,900,325
1,990	5.000%, 1/01/25 – AGM Insured	1/21 at 100.00	AA–	2,125,638
2,180	5.000%, 1/01/26 – AGM Insured	1/21 at 100.00	AA–	2,313,329
290	5.000%, 1/01/27 – AGM Insured	1/21 at 100.00	AA–	304,448

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3,630	Michigan Strategic Fund, Limited Obligation Revenue Refunding Bonds, Detroit Edison Company, Series 1991BB, 7.000%, 5/01/21 – AMBAC Insured	No Opt. Call	A1	4,467,550
25,830	Total Utilities Water and Sewer – 20.6% (13.4% of Total Investments) Detroit Water and Sewerage Department, Michigan, Sewage Disposal System Revenue Bonds, Refunding Senior Lien Series 2012A:			27,601,403
500	5.250%, 7/01/26	7/22 at 100.00	BBB+	481,255
3,500	5.000%, 7/01/39 – AGM Insured Detroit, Michigan, Second Lien Sewerage Disposal System Revenue Bonds, Series 2005A:	7/22 at 100.00	AA–	3,261,020
1,085	5.000%, 7/01/30 – NPMFG Insured	7/15 at 100.00	A	1,004,146
135	5.000%, 7/01/35 – NPMFG Insured Detroit, Michigan, Senior Lien Sewerage Disposal System Revenue Bonds, Series 2001B, 5.500%,	7/15 at 100.00	A	122,562
4,000	7/01/29 – FGIC Insured Detroit, Michigan, Senior Lien Sewerage Disposal System Revenue Bonds, Series 2003A, 5.000%,	No Opt. Call	A	3,885,720
1,965	7/01/17 – AGM Insured Detroit, Michigan, Sewage Disposal System Revenue Bonds, Second Lien Series 2006A, 5.500%,	2/14 at 100.00	AA	1,952,699
425	7/01/36 – BHAC Insured Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien Series 2011A, 5.250%, 7/01/41	7/18 at 100.00	AA+	426,513
5,350	Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien Series 2011C, 5.000%, 7/01/41	7/21 at 100.00	BB–	4,899,156
1,060	Detroit, Michigan, Water Supply System Second Lien Revenue Bonds, Series 2003B, 5.000%,	No Opt. Call	BB–	934,676
305	7/01/34 – NPMFG Insured Detroit, Michigan, Water Supply System Second Lien Revenue Bonds, Series 2006A, 5.000%,	2/14 at 100.00	A	277,584
10,100	7/01/34 – AGM Insured Detroit, Michigan, Water Supply System Second Lien Revenue Refunding Bonds, Series 2006C, 5.000%, 7/01/33 – AGM Insured	7/16 at 100.00	AA–	9,481,777
190	Detroit, Michigan, Water Supply System Senior Lien Revenue Bonds, Series 2003A:	No Opt. Call	AA–	178,686

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1,500	5.000%, 7/01/25 – NPFG Insured	2/14 at 100.00	A	1,441,245
60	5.000%, 7/01/26 – NPFG Insured	2/14 at 100.00	A	57,508
	Detroit, Michigan, Water Supply System Senior Lien Revenue Bonds, Series 2003D.			
175	RMKTD, 5.000%, 7/01/33 – NPFG Insured	No Opt. Call	A	159,684
	Grand Rapids, Michigan, Sanitary Sewer System Revenue Bonds, Series 2005, 5.000%,			
1,330	1/01/30 – NPFG Insured	7/15 at 100.00	AA+	1,379,144
	Grand Rapids, Michigan, Sanitary Sewer System Revenue Bonds, Series 2008, 5.000%,			
1,190	1/01/38	1/18 at 100.00	AA+	1,216,501
	Grand Rapids, Michigan, Water Supply System Revenue Bonds, Series 2009, 5.100%,			
2,605	1/01/39 – AGC Insured	1/19 at 100.00	AA	2,725,898
	Michigan Finance Authority, State Revolving Fund Revenue Bonds, Clean Water Series 2012:			
2,000	5.000%, 10/01/31	10/22 at 100.00	AAA	2,142,960
1,135	5.000%, 10/01/32	10/22 at 100.00	AAA	1,207,436
	Michigan Finance Authority, State Revolving Fund Revenue Bonds, Clean Water Subordinate Refunding Series 2013:			
1,945	5.000%, 10/01/22	No Opt. Call 10/22 at	AAA	2,287,495
3,200	5.000%, 10/01/25	100.00	AAA	3,623,168
	Michigan Finance Authority, State Revolving Fund Revenue Bonds, Clean Water, Refunding Series			
2,000	2012, 5.000%, 10/01/20	No Opt. Call	AAA	2,370,760
	Michigan Municipal Bond Authority, Clean Water Revolving Fund Revenue Bonds, Series			
580	2004, 5.000%, 10/01/19	10/14 at 100.00	AAA	600,805
	Michigan Municipal Bond Authority, Clean Water Revolving Fund Revenue Bonds, Series			
1,000	2005, 5.000%, 10/01/19	10/15 at 100.00	AAA	1,074,260
	Michigan Municipal Bond Authority, Clean Water Revolving Fund Revenue Bonds, Series			
390	2010, 5.000%, 10/01/26	No Opt. Call	AAA	446,839
	Michigan Municipal Bond Authority, Drinking Water Revolving Fund Revenue Bonds, Series			
90	2004, 5.000%, 10/01/23	10/14 at 100.00	AAA	93,167

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	Michigan Municipal Bond Authority, Water Revolving Fund Revenue Bonds, Series 2007:			
500	5.000%, 10/01/23	10/17 at 100.00	AAA	558,900
2,000	5.000%, 10/01/24	10/17 at 100.00	AAA	2,209,120
8,245	North Kent Sewer Authority, Michigan, Sewer Revenue Bonds, Series 2006, 5.000%, 11/01/31 – NPFG Insured	11/16 at 100.00	Aa3	8,488,390
	Port Huron, Michigan, Water Supply System Revenue Bonds, Series 2011:			
500	5.250%, 10/01/31	10/21 at 100.00	A	513,205
1,500	5.625%, 10/01/40	10/21 at 100.00	A	1,549,275
700	Saginaw, Michigan, Water Supply System Revenue Bonds, Series 2008, 5.250%, 7/01/22 –7/18 at 100.00 NPFG Insured		A	747,222
61,260	Total Water and Sewer			61,798,776
\$ 465,307	Total Long-Term Investments (cost \$453,787,171)			459,982,034
	Floating Rate Obligations – (2.2)%			(6,625,000)
	MuniTerm Fund Preferred Shares, at Liquidation Value – (5.4)% (6)			(16,313,000)
	Variable Rate MuniTerm Fund Preferred Shares, at Liquidation Value – (47.2)% (6)			(141,800,000)
	Other Assets Less Liabilities – 1.7%			5,166,971
	Net Assets Applicable to Common Shares – 100%			\$ 300,411,005

Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$459,982,034	\$ —	\$459,982,034

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of November 30, 2013, the cost of investments was \$447,514,931.

Gross unrealized appreciation and gross unrealized depreciation of investments as of November 30, 2013, were as follows:

Gross unrealized:

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Appreciation	\$14,589,770
Depreciation	(8,747,679)
Net unrealized appreciation (depreciation) of investments	\$ 5,842,091

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
 - (4) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities.
 - (5) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in inverse floating rate transactions.
MuniFund Term Preferred Shares and Variable Rate MuniFund Term Preferred Shares, at Liquidation
 - (6) Value
as a percentage of Total Investments are 3.5% and 30.8%, respectively.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
-

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Michigan Quality Income Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: January 29, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: January 29, 2014

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: January 29, 2014