

ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND

Form N-Q

September 28, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21309

Advent Claymore Convertible Securities and Income  
Fund

(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020

(Address of principal executive offices) (Zip code)

Robert White

1271 Avenue of the Americas, 45th Floor

New York, NY 10020

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 482-1600

Date of fiscal year end: October 31

Date of reporting period: May 1, 2016 – July 31, 2016

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Item 1. Schedule of Investments.  
Attached hereto.

Advent Claymore Convertible Securities & Income Fund  
SCHEDULE OF INVESTMENTS (Unaudited) July 31, 2016

|                                                   | Shares  | Value        |
|---------------------------------------------------|---------|--------------|
| COMMON STOCKS <sup>†</sup> - 4.5%                 |         |              |
| Consumer, Non-cyclical - 2.1%                     |         |              |
| Cigna Corp. <sup>1</sup>                          | 29,971  | \$ 3,865,060 |
| Gilead Sciences, Inc. <sup>1</sup>                | 32,900  | 2,614,563    |
| Biogen, Inc.*                                     | 6,600   | 1,913,538    |
| Total Consumer, Non-cyclical                      |         | 8,393,161    |
| Consumer, Cyclical - 1.9%                         |         |              |
| L Brands, Inc. <sup>1</sup>                       | 52,000  | 3,842,800    |
| General Motors Co. <sup>1</sup>                   | 109,000 | 3,437,860    |
| Total Consumer, Cyclical                          |         | 7,280,660    |
| Basic Materials - 0.5%                            |         |              |
| LyondellBasell Industries N.V. — Class A          | 27,200  | 2,047,072    |
| Industrial - 0.0%**                               |         |              |
| General Electric Co.                              | 1       | 31           |
| Total Common Stocks<br>(Cost \$19,060,014)        |         | 17,720,924   |
| CONVERTIBLE PREFERRED STOCKS <sup>†</sup> - 16.6% |         |              |
| Consumer, Non-cyclical - 5.9%                     |         |              |
| Allergan plc                                      |         |              |
| 5.50% due 03/01/18 <sup>1</sup>                   | 10,038  | 8,997,460    |
| Teva Pharmaceutical Industries Ltd.               |         |              |
| 7.00% due 12/15/18 <sup>1</sup>                   | 9,394   | 8,341,872    |
| Anthem, Inc.                                      |         |              |
| 5.25% due 05/01/18 <sup>1</sup>                   | 128,449 | 5,712,127    |
| Total Consumer, Non-cyclical                      |         | 23,051,459   |
| Financial - 3.0%                                  |         |              |
| Wells Fargo & Co.                                 |         |              |
| 7.50% due <sup>1,2</sup>                          | 4,032   | 5,378,687    |
| KeyCorp                                           |         |              |
| 7.75% due <sup>1,2</sup>                          | 18,000  | 2,430,000    |
| American Tower Corp.                              |         |              |
| 5.50% due 02/15/18 <sup>1</sup>                   | 20,881  | 2,310,483    |
| Alexandria Real Estate Equities, Inc.             |         |              |
| 7.00% due <sup>1,2</sup>                          | 49,500  | 1,743,885    |
| Total Financial                                   |         | 11,863,055   |
| Communications - 2.4%                             |         |              |
| Frontier Communications Corp.                     |         |              |
| 11.13% due 06/29/18 <sup>1</sup>                  | 77,780  | 7,690,886    |
| T-Mobile US, Inc.                                 |         |              |
| 5.50% due 12/15/17 <sup>1</sup>                   | 24,052  | 1,877,740    |
| Total Communications                              |         | 9,568,626    |
| Energy - 2.0%                                     |         |              |
| Hess Corp.                                        |         |              |
| 8.00% due 02/01/19 <sup>1</sup>                   | 70,871  | 4,731,348    |

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|                                                             |        |           |
|-------------------------------------------------------------|--------|-----------|
| Southwestern Energy Co.<br>6.25% due 01/15/18               | 44,937 | 1,498,649 |
| Anadarko Petroleum Corp.<br>7.50% due 06/07/18              | 37,547 | 1,437,675 |
| Total Energy<br>Utilities - 1.2%                            |        | 7,667,672 |
| Dominion Resources, Inc.<br>6.38% due 07/01/17 <sup>1</sup> | 44,204 | 2,304,797 |
| NextEra Energy, Inc.<br>6.37% due 09/01/18 <sup>1</sup>     | 23,897 | 1,491,651 |
| Exelon Corp.                                                |        |           |

|                                                                 | Shares    | Value      |
|-----------------------------------------------------------------|-----------|------------|
| CONVERTIBLE PREFERRED STOCKS <sup>†</sup> - 16.6% (continued)   |           |            |
| Utilities - 1.2% (continued)                                    |           |            |
| 6.50% due 06/01/17 <sup>1</sup>                                 | \$ 14,795 | \$ 744,484 |
| Total Utilities                                                 |           | 4,540,932  |
| Basic Materials - 1.0%                                          |           |            |
| Alcoa, Inc.<br>5.38% due 10/01/17 <sup>1</sup>                  | 106,328   | 3,849,074  |
| Industrial - 0.9%                                               |           |            |
| Belden, Inc.<br>6.75% due 07/15/19                              | 16,042    | 1,714,409  |
| Stanley Black & Decker, Inc.<br>6.25% due 11/17/16 <sup>1</sup> | 9,411     | 1,185,880  |
| Stericycle, Inc.<br>5.25% due 09/15/18 <sup>1</sup>             | 10,239    | 763,727    |
| Total Industrial                                                |           | 3,664,016  |
| Consumer, Cyclical - 0.2%                                       |           |            |
| William Lyon Homes<br>6.50% due 12/01/17 <sup>1</sup>           | 9,527     | 863,051    |
| Total Convertible Preferred Stocks<br>(Cost \$65,062,325)       |           | 65,067,885 |

|                                                                           | Face<br>Amount | Value      |
|---------------------------------------------------------------------------|----------------|------------|
| SHORT TERM INVESTMENTS <sup>†</sup> - 13.3%                               |                |            |
| Goldman Sachs Financial Prime Obligations - Administration Share<br>Class |                |            |
| 0.01% <sup>3</sup>                                                        | \$ 51,890,142  | 51,890,142 |
| Total Short Term Investments<br>(Cost \$51,890,142)                       |                | 51,890,142 |

|                                       | Face<br>Amount~ | Value     |
|---------------------------------------|-----------------|-----------|
| CONVERTIBLE BONDS <sup>††</sup> 70.3% |                 |           |
| Technology - 21.5%                    |                 |           |
| ON Semiconductor Corp.                |                 |           |
| 1.00% due 12/01/20 <sup>1</sup>       | 5,650,000       | 5,332,187 |
| 2.63% due 12/15/26 <sup>1</sup>       | 1,131,000       | 1,213,704 |
| ServiceNow, Inc.                      |                 |           |

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|                                       |           |           |
|---------------------------------------|-----------|-----------|
| 0.00% due 11/01/18 <sup>1,4</sup>     | 5,262,000 | 6,232,181 |
| Intel Corp.                           |           |           |
| 3.25% due 08/01/39 <sup>1</sup>       | 2,314,000 | 3,956,952 |
| 2.95% due 12/15/35 <sup>1</sup>       | 1,643,000 | 2,161,572 |
| Lam Research Corp.                    |           |           |
| 1.25% due 05/15/18 <sup>1</sup>       | 3,722,000 | 5,694,660 |
| Microchip Technology, Inc.            |           |           |
| 1.63% due 02/15/25 <sup>1</sup>       | 4,557,000 | 5,454,158 |
| Integrated Device Technology, Inc.    |           |           |
| 0.88% due 11/15/22 <sup>5</sup>       | 4,736,000 | 4,795,200 |
| Micron Technology, Inc.               |           |           |
| 3.00% due 11/15/43 <sup>1</sup>       | 2,860,000 | 2,320,175 |
| 2.13% due 02/15/33 <sup>1</sup>       | 800,000   | 1,162,500 |
| 1.63% due 02/15/33                    | 411,000   | 569,235   |
| Allscripts Healthcare Solutions, Inc. |           |           |
| 1.25% due 07/01/20 <sup>1</sup>       | 3,588,000 | 3,803,280 |
| NXP Semiconductors N.V.               |           |           |
| 1.00% due 12/01/19 <sup>1</sup>       | 3,347,000 | 3,736,088 |
| Cornerstone OnDemand, Inc.            |           |           |
| 1.50% due 07/01/18 <sup>1</sup>       | 3,133,000 | 3,344,478 |

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Advent Claymore Convertible Securities & Income Fund  
 SCHEDULE OF INVESTMENTS (Unaudited) July 31, 2016

|                                                                         | Face<br>Amount~ | Value        |
|-------------------------------------------------------------------------|-----------------|--------------|
| CONVERTIBLE BONDS <sup>†‡</sup> 70.3% (continued)                       |                 |              |
| Technology - 21.5% (continued)                                          |                 |              |
| STMicroelectronics N.V.<br>0.00% due 07/03/19 <sup>4</sup>              | \$3,200,000     | \$ 3,123,200 |
| Red Hat, Inc.<br>0.25% due 10/01/19 <sup>1</sup>                        | 2,432,000       | 2,995,920    |
| Synchronoss Technologies, Inc.<br>0.75% due 08/15/19 <sup>1</sup>       | 2,801,000       | 2,918,292    |
| Electronics For Imaging, Inc.<br>0.75% due 09/01/19 <sup>1</sup>        | 2,708,000       | 2,916,178    |
| NVIDIA Corp.<br>1.00% due 12/01/18 <sup>1</sup>                         | 1,028,000       | 2,912,453    |
| Proofpoint, Inc.<br>0.75% due 06/15/20 <sup>1</sup>                     | 2,063,000       | 2,435,629    |
| BroadSoft, Inc.<br>1.00% due 09/01/22 <sup>1,5</sup>                    | 1,782,000       | 2,325,510    |
| Salesforce.com, Inc.<br>0.25% due 04/01/18 <sup>1</sup>                 | 1,698,000       | 2,236,054    |
| Verint Systems, Inc.<br>1.50% due 06/01/21 <sup>1</sup>                 | 2,336,000       | 2,204,600    |
| Brocade Communications Systems, Inc.<br>1.38% due 01/01/20 <sup>1</sup> | 2,200,000       | 2,176,625    |
| CSG Systems International, Inc.<br>4.25% due 03/15/36 <sup>1,5</sup>    | 1,934,000       | 2,064,545    |
| Citrix Systems, Inc.<br>0.50% due 04/15/19 <sup>1</sup>                 | 1,558,000       | 1,833,571    |
| Cypress Semiconductor Corp.<br>4.50% due 01/15/22 <sup>5</sup>          | 1,548,000       | 1,730,858    |
| Nuance Communications, Inc.<br>1.00% due 12/15/35 <sup>1,5</sup>        | 1,615,000       | 1,458,547    |
| Xilinx, Inc.<br>2.63% due 06/15/17 <sup>1</sup>                         | 558,000         | 986,265      |
| Total Technology                                                        |                 | 84,094,617   |
| Consumer, Non-cyclical - 15.5%                                          |                 |              |
| BioMarin Pharmaceutical, Inc.<br>1.50% due 10/15/20 <sup>1</sup>        | 2,467,000       | 3,274,942    |
| 0.75% due 10/15/18                                                      | 1,613,000       | 2,058,591    |
| Wright Medical Group, Inc.<br>2.00% due 02/15/20                        | 5,020,000       | 5,098,437    |
| Ionis Pharmaceuticals, Inc.<br>1.00% due 11/15/21 <sup>1</sup>          | 5,863,000       | 4,606,119    |
| Hologic, Inc.<br>2.00% due 03/01/42 <sup>1,6,8</sup>                    | 1,824,000       | 2,482,920    |
| 0.00% due 12/15/43 <sup>1,4,9</sup>                                     | 1,450,000       | 1,788,938    |
| HealthSouth Corp.                                                       |                 |              |

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|                                   |           |           |
|-----------------------------------|-----------|-----------|
| 2.00% due 12/01/43 <sup>1</sup>   | 3,362,000 | 4,122,653 |
| Molina Healthcare, Inc.           |           |           |
| 1.63% due 08/15/44 <sup>1</sup>   | 3,153,000 | 3,685,069 |
| Euronet Worldwide, Inc.           |           |           |
| 1.50% due 10/01/44 <sup>1</sup>   | 2,641,000 | 3,243,478 |
| Invacare Corp.                    |           |           |
| 5.00% due 02/15/21 <sup>1,5</sup> | 3,000,000 | 2,964,374 |
| Horizon Pharma Investment Ltd.    |           |           |
| 2.50% due 03/15/22 <sup>1</sup>   | 2,561,000 | 2,546,593 |
| Depomed, Inc.                     |           |           |
| 2.50% due 09/01/21 <sup>1</sup>   | 1,917,000 | 2,276,438 |

|                                                   | Face<br>Amount~ | Value        |
|---------------------------------------------------|-----------------|--------------|
| CONVERTIBLE BONDS <sup>†‡</sup> 70.3% (continued) |                 |              |
| Consumer, Non-cyclical - 15.5% (continued)        |                 |              |
| NuVasive, Inc.                                    |                 |              |
| 2.25% due 03/15/21 <sup>1,5</sup>                 | \$1,735,000     | \$ 2,127,544 |
| Jazz Investments I Ltd.                           |                 |              |
| 1.88% due 08/15/21 <sup>1</sup>                   | 1,648,000       | 1,808,680    |
| Herbalife Ltd.                                    |                 |              |
| 2.00% due 08/15/19 <sup>1</sup>                   | 1,598,000       | 1,660,929    |
| Medicines Co.                                     |                 |              |
| 2.75% due 07/15/23 <sup>5</sup>                   | 1,469,000       | 1,545,205    |
| Huron Consulting Group, Inc.                      |                 |              |
| 1.25% due 10/01/19                                | 1,503,000       | 1,544,333    |
| Nevro Corp.                                       |                 |              |
| 1.75% due 06/01/21                                | 1,315,000       | 1,481,841    |
| J Sainsbury plc                                   |                 |              |
|                                                   | 1,000,000       |              |
| 1.25% due 11/21/19 <sup>1</sup>                   | GBP             | 1,332,746    |
| PTC Therapeutics, Inc.                            |                 |              |
| 3.00% due 08/15/22 <sup>1,5</sup>                 | 3,049,000       | 1,314,881    |
| Intercept Pharmaceuticals, Inc.                   |                 |              |
| 3.25% due 07/01/23                                | 1,158,000       | 1,310,711    |
| Wright Medical Group N.V.                         |                 |              |
| 2.25% due 11/15/21 <sup>5</sup>                   | 1,010,000       | 1,229,675    |
| Incyte Corp.                                      |                 |              |
| 0.38% due 11/15/18 <sup>1</sup>                   | 651,000         | 1,193,771    |
| Emergent BioSolutions, Inc.                       |                 |              |
| 2.88% due 01/15/21                                | 947,000         | 1,187,893    |
| Brookdale Senior Living, Inc.                     |                 |              |
| 2.75% due 06/15/18 <sup>1</sup>                   | 1,058,000       | 1,065,274    |
| Live Nation Entertainment, Inc.                   |                 |              |
| 2.50% due 05/15/19 <sup>1</sup>                   | 897,000         | 956,988      |
| Macquarie Infrastructure Company LLC              |                 |              |
| 2.88% due 07/15/19 <sup>1</sup>                   | 795,000         | 923,690      |
| Repligen Corp.                                    |                 |              |
| 2.13% due 06/01/21                                | 802,000         | 889,719      |
| Array BioPharma, Inc.                             |                 |              |
| 3.00% due 06/01/20 <sup>1</sup>                   | 887,000         | 789,430      |

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|                                                        |           |            |
|--------------------------------------------------------|-----------|------------|
| Total Consumer, Non-cyclical<br>Communications - 12.8% |           | 60,511,862 |
| Ciena Corp.                                            |           |            |
| 0.88% due 06/15/17 <sup>1</sup>                        | 3,800,000 | 3,785,750  |
| 4.00% due 12/15/20 <sup>1</sup>                        | 2,602,000 | 3,324,055  |
| Twitter, Inc.                                          |           |            |
| 0.25% due 09/15/19                                     | 4,250,000 | 3,944,532  |
| 1.00% due 09/15/21 <sup>1</sup>                        | 2,346,000 | 2,118,731  |
| LinkedIn Corp.                                         |           |            |
| 0.50% due 11/01/19 <sup>1</sup>                        | 5,250,000 | 5,223,750  |
| Priceline Group, Inc.                                  |           |            |
| 0.35% due 06/15/20 <sup>1</sup>                        | 3,865,000 | 4,705,638  |
| FireEye, Inc.                                          |           |            |
| 1.00% due 06/01/35 <sup>1</sup>                        | 2,700,000 | 2,522,812  |
| 1.63% due 06/01/35                                     | 2,256,000 | 2,071,291  |
| Finisar Corp.                                          |           |            |
| 0.50% due 12/15/33 <sup>1</sup>                        | 4,000,000 | 3,947,499  |
| WebMD Health Corp.                                     |           |            |
| 2.63% due 06/15/23 <sup>5</sup>                        | 1,885,000 | 1,913,275  |
| 2.50% due 01/31/18                                     | 1,240,000 | 1,394,225  |
| Ctrip.com International Ltd.                           |           |            |
| 1.00% due 07/01/20                                     | 1,696,000 | 1,846,520  |
| 1.25% due 10/15/18 <sup>1</sup>                        | 1,083,000 | 1,369,318  |

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Advent Claymore Convertible Securities & Income Fund

SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2016

|                                                   | Face<br>Amount~ | Value        |
|---------------------------------------------------|-----------------|--------------|
| CONVERTIBLE BONDS <sup>†‡</sup> 70.3% (continued) |                 |              |
| Communications - 12.8% (continued)                |                 |              |
| Liberty Media Corp.                               |                 |              |
| 1.38% due 10/15/23                                | \$2,692,000     | \$ 2,870,345 |
| Web.com Group, Inc.                               |                 |              |
| 1.00% due 08/15/18                                | 3,000,000       | 2,829,375    |
| Telecom Italia Finance S.A.                       |                 |              |
|                                                   | 2,300,000       |              |
| 6.13% due 11/15/16                                | EUR             | 2,580,335    |
| CalAmp Corp.                                      |                 |              |
| 1.63% due 05/15/20 <sup>1</sup>                   | 1,888,000       | 1,774,720    |
| Inmarsat plc                                      |                 |              |
| 1.75% due 11/16/17                                | 1,300,000       | 1,738,750    |
| Total Communications                              |                 | 49,960,921   |
| Financial - 9.6%                                  |                 |              |
| Colony Capital, Inc.                              |                 |              |
| 3.88% due 01/15/21 <sup>1</sup>                   | 7,525,000       | 7,360,391    |
| Starwood Property Trust, Inc.                     |                 |              |
| 4.55% due 03/01/18 <sup>1</sup>                   | 3,350,000       | 3,586,594    |
| 4.00% due 01/15/19 <sup>1</sup>                   | 2,600,000       | 2,834,000    |
| Radian Group, Inc.                                |                 |              |
| 2.25% due 03/01/19 <sup>1</sup>                   | 2,501,000       | 3,173,143    |
| American Realty Capital Properties, Inc.          |                 |              |
| 3.00% due 08/01/18                                | 3,100,000       | 3,092,250    |
| Air Lease Corp.                                   |                 |              |
| 3.88% due 12/01/18 <sup>1</sup>                   | 2,265,000       | 2,841,159    |
| Colony Starwood Homes                             |                 |              |
| 3.00% due 07/01/19 <sup>1</sup>                   | 2,382,000       | 2,763,120    |
| MGIC Investment Corp.                             |                 |              |
| 2.00% due 04/01/20 <sup>1</sup>                   | 2,213,000       | 2,683,263    |
| Extra Space Storage, LP                           |                 |              |
| 3.13% due 10/01/35 <sup>1,5</sup>                 | 2,083,000       | 2,296,508    |
| Fidelity National Financial, Inc.                 |                 |              |
| 4.25% due 08/15/18 <sup>1</sup>                   | 1,074,000       | 2,225,865    |
| Blackhawk Network Holdings, Inc.                  |                 |              |
| 1.50% due 01/15/22 <sup>5</sup>                   | 1,655,000       | 1,696,375    |
| PRA Group, Inc.                                   |                 |              |
| 3.00% due 08/01/20 <sup>1</sup>                   | 1,341,000       | 1,122,249    |
| Encore Capital Group, Inc.                        |                 |              |
| 2.88% due 03/15/21                                | 1,518,000       | 1,064,498    |
| Element Financial Corp.                           |                 |              |
|                                                   | 875,000         |              |
| 4.25% due 06/30/20 <sup>5</sup>                   | CAD             | 677,696      |
| Total Financial                                   |                 | 37,417,111   |
| Consumer, Cyclical - 3.8%                         |                 |              |
| CalAtlantic Group, Inc.                           |                 |              |



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|                                     |           |           |
|-------------------------------------|-----------|-----------|
| 0.25% due 06/01/19 <sup>1</sup>     | 2,675,000 | 2,522,859 |
| 1.63% due 05/15/18 <sup>1</sup>     | 1,321,000 | 1,676,844 |
| Standard Pacific Corp.              |           |           |
| 1.25% due 08/01/32 <sup>1</sup>     | 2,749,000 | 2,958,612 |
| Restoration Hardware Holdings, Inc. |           |           |
| 0.00% due 06/15/19 <sup>1,4,5</sup> | 2,608,000 | 2,233,100 |
| Toll Brothers Finance Corp.         |           |           |
| 0.50% due 09/15/32                  | 2,000,000 | 1,953,750 |
| Tesla Motors, Inc.                  |           |           |
| 1.25% due 03/01/21 <sup>1</sup>     | 1,974,000 | 1,743,289 |
| GNC Holdings, Inc.                  |           |           |
| 1.50% due 08/15/20 <sup>5</sup>     | 1,351,000 | 1,116,264 |

|                                                   | Face<br>Amount~ | Value      |
|---------------------------------------------------|-----------------|------------|
| CONVERTIBLE BONDS <sup>††</sup> 70.3% (continued) |                 |            |
| Consumer, Cyclical - 3.8% (continued)             |                 |            |
| Meritor, Inc.                                     |                 |            |
| 7.88% due 03/01/26 <sup>1</sup>                   | \$580,000       | \$ 688,025 |
| Total Consumer, Cyclical                          |                 | 14,892,743 |
| Industrial - 3.6%                                 |                 |            |
| SunPower Corp.                                    |                 |            |
| 4.00% due 01/15/23 <sup>1,5</sup>                 | 3,156,000       | 2,751,637  |
| Dycom Industries, Inc.                            |                 |            |
| 0.75% due 09/15/21 <sup>1,5</sup>                 | 1,808,000       | 2,136,829  |
| Vishay Intertechnology, Inc.                      |                 |            |
| 2.25% due 11/15/40 <sup>1</sup>                   | 1,945,000       | 2,072,641  |
| RTI International Metals, Inc.                    |                 |            |
| 1.63% due 10/15/19                                | 1,610,000       | 1,785,088  |
| Cemex SAB de CV                                   |                 |            |
| 3.72% due 03/15/20                                | 1,441,000       | 1,477,025  |
| Tutor Perini Corp.                                |                 |            |
| 2.88% due 06/15/21 <sup>5</sup>                   | 1,143,000       | 1,257,300  |
| Atlas Air Worldwide Holdings, Inc.                |                 |            |
| 2.25% due 06/01/22 <sup>1</sup>                   | 1,260,000       | 1,249,763  |
| Greenbrier Companies, Inc.                        |                 |            |
| 3.50% due 04/01/18 <sup>1</sup>                   | 788,000         | 871,725    |
| BW Group Ltd.                                     |                 |            |
| 1.75% due 09/10/19                                | 600,000         | 505,500    |
| Total Industrial                                  |                 | 14,107,508 |
| Utilities - 1.6%                                  |                 |            |
| CenterPoint Energy, Inc.                          |                 |            |
| 4.18% due 09/15/29 <sup>1,6</sup>                 | 62,878          | 3,422,922  |
| NRG Yield, Inc.                                   |                 |            |
| 3.25% due 06/01/20 <sup>1,5</sup>                 | 2,800,000       | 2,716,000  |
| Dynegy, Inc.                                      |                 |            |
| 7.00% due 07/01/19                                | 7,307           | 7,140      |
| Total Utilities                                   |                 | 6,146,062  |
| Energy - 1.5%                                     |                 |            |
| Weatherford International Ltd.                    |                 |            |
| 5.88% due 07/01/21 <sup>1</sup>                   | 5,355,000       | 5,964,131  |

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Basic Materials - 0.4%

B2Gold Corp.

|                                 |           |           |
|---------------------------------|-----------|-----------|
| 3.25% due 10/01/18 <sup>1</sup> | 1,385,000 | 1,476,756 |
|---------------------------------|-----------|-----------|

Total Convertible Bonds

(Cost \$267,136,009)

274,571,711

CORPORATE BONDS<sup>†‡</sup> 60.5%

Consumer, Non-cyclical - 13.4%

Valeant Pharmaceuticals International, Inc.

|                                   |           |           |
|-----------------------------------|-----------|-----------|
| 6.13% due 04/15/25 <sup>1,5</sup> | 7,894,000 | 6,571,755 |
|-----------------------------------|-----------|-----------|

CHS/Community Health Systems, Inc.

|                                 |           |           |
|---------------------------------|-----------|-----------|
| 6.88% due 02/01/22 <sup>1</sup> | 3,264,000 | 2,823,359 |
|---------------------------------|-----------|-----------|

|                                 |           |           |
|---------------------------------|-----------|-----------|
| 5.13% due 08/01/21 <sup>1</sup> | 2,200,000 | 2,200,000 |
|---------------------------------|-----------|-----------|

HCA, Inc.

|                                 |           |           |
|---------------------------------|-----------|-----------|
| 5.00% due 03/15/24 <sup>1</sup> | 2,275,000 | 2,394,437 |
|---------------------------------|-----------|-----------|

|                    |           |           |
|--------------------|-----------|-----------|
| 7.50% due 02/15/22 | 1,950,000 | 2,218,125 |
|--------------------|-----------|-----------|

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Advent Claymore Convertible Securities & Income Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2016

|                                                        | Face<br>Amount~ | Value        |
|--------------------------------------------------------|-----------------|--------------|
| CORPORATE BONDS <sup>†‡</sup> 60.5% (continued)        |                 |              |
| Consumer, Non-cyclical - 13.4% (continued)             |                 |              |
| United Rentals North America, Inc.                     |                 |              |
| 6.13% due 06/15/23 <sup>1</sup>                        | \$2,600,000     | \$ 2,734,875 |
| 5.50% due 07/15/25 <sup>1</sup>                        | 1,750,000       | 1,805,580    |
| Tenet Healthcare Corp.                                 |                 |              |
| 6.00% due 10/01/20 <sup>1</sup>                        | 1,700,000       | 1,806,165    |
| 8.13% due 04/01/22                                     | 989,000         | 1,026,088    |
| 4.50% due 04/01/21 <sup>1</sup>                        | 774,000         | 781,740      |
| Endo Limited / Endo Finance LLC / Endo Finco, Inc.     |                 |              |
| 6.50% due 02/01/25 <sup>1,5</sup>                      | 4,000,000       | 3,470,000    |
| HealthSouth Corp.                                      |                 |              |
| 5.75% due 09/15/25 <sup>1</sup>                        | 2,625,000       | 2,723,753    |
| Molina Healthcare, Inc.                                |                 |              |
| 5.38% due 11/15/22 <sup>1,5</sup>                      | 2,600,000       | 2,665,000    |
| Concordia International Corp.                          |                 |              |
| 9.50% due 10/21/22 <sup>5</sup>                        | 1,750,000       | 1,605,625    |
| 7.00% due 04/15/23 <sup>5</sup>                        | 729,000         | 605,070      |
| Cenveo Corp.                                           |                 |              |
| 8.50% due 09/15/22 <sup>5</sup>                        | 2,000,000       | 1,370,000    |
| 11.50% due 05/15/17                                    | 829,000         | 826,928      |
| Quorum Health Corp.                                    |                 |              |
| 11.63% due 04/15/23 <sup>5</sup>                       | 2,040,000       | 2,080,800    |
| Horizon Pharma, Inc.                                   |                 |              |
| 6.63% due 05/01/23 <sup>1</sup>                        | 1,875,000       | 1,828,125    |
| Land O'Lakes Capital Trust I                           |                 |              |
| 7.45% due 03/15/28 <sup>1,5</sup>                      | 1,500,000       | 1,620,000    |
| Sotheby's                                              |                 |              |
| 5.25% due 10/01/22 <sup>1,5</sup>                      | 1,667,000       | 1,591,985    |
| Cott Finance Corp.                                     |                 |              |
|                                                        | 1,106,000       |              |
| 5.50% due 07/01/24 <sup>5</sup>                        | EUR             | 1,311,765    |
| Ahern Rentals, Inc.                                    |                 |              |
| 7.38% due 05/15/23 <sup>1,5</sup>                      | 1,812,000       | 1,286,520    |
| Greatbatch Ltd.                                        |                 |              |
| 9.13% due 11/01/23 <sup>5</sup>                        | 989,000         | 1,013,725    |
| Revlon Consumer Products Corp.                         |                 |              |
| 5.75% due 02/15/21 <sup>1</sup>                        | 989,000         | 1,008,780    |
| Spectrum Brands, Inc.                                  |                 |              |
| 5.75% due 07/15/25 <sup>1</sup>                        | 766,000         | 833,025      |
| IASIS Healthcare LLC / IASIS Capital Corp.             |                 |              |
| 8.38% due 05/15/19                                     | 769,000         | 742,085      |
| FAGE International S.A./ FAGE USA Dairy Industry, Inc. |                 |              |
| 5.63% due 08/15/26 <sup>5</sup>                        | 680,000         | 696,150      |
| Revlon Escrow Corp.                                    |                 |              |
| 6.25% due 08/01/24 <sup>5</sup>                        | 496,000         | 503,440      |

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|                                                                                                          |                 |              |
|----------------------------------------------------------------------------------------------------------|-----------------|--------------|
| Land O' Lakes, Inc.<br>6.00% due 11/15/22 <sup>5</sup>                                                   | 19,000          | 20,235       |
| Total Consumer, Non-cyclical<br>Energy - 8.5%                                                            |                 | 52,165,135   |
| Rowan Companies, Inc.<br>7.88% due 08/01/19 <sup>1</sup>                                                 | 3,000,000       | 3,174,138    |
| Cimarex Energy Co.<br>4.38% due 06/01/24 <sup>1</sup>                                                    | 2,200,000       | 2,302,667    |
| CONSOL Energy, Inc.<br>8.00% due 04/01/23 <sup>1</sup>                                                   | 2,336,000       | 2,254,240    |
|                                                                                                          | Face<br>Amount~ | Value        |
| CORPORATE BONDS <sup>†‡</sup> 60.5% (continued)                                                          |                 |              |
| Energy - 8.5% (continued)                                                                                |                 |              |
| Genesis Energy Limited Partnership / Genesis Energy Finance Corp.<br>6.00% due 05/15/23 <sup>1</sup>     | \$ 1,896,000    | \$ 1,895,999 |
| PBF Holding Company LLC / PBF Finance Corp.<br>7.00% due 11/15/23 <sup>1,5</sup>                         | 1,976,000       | 1,889,549    |
| Sabine Pass Liquefaction LLC<br>6.25% due 03/15/22 <sup>1</sup>                                          | 1,750,000       | 1,839,688    |
| Kinder Morgan Energy Partners, LP<br>3.95% due 09/01/22 <sup>1</sup>                                     | 1,750,000       | 1,795,504    |
| Parsley Energy LLC / Parsley Finance Corp.<br>6.25% due 06/01/24 <sup>1,5</sup>                          | 1,731,000       | 1,746,146    |
| SESI LLC<br>6.38% due 05/01/19 <sup>1</sup>                                                              | 1,678,000       | 1,627,660    |
| Western Refining, Inc.<br>6.25% due 04/01/21 <sup>1</sup>                                                | 1,718,000       | 1,606,330    |
| Tesoro Logistics Limited Partnership / Tesoro Logistics Finance Corp.<br>6.38% due 05/01/24 <sup>1</sup> | 1,483,000       | 1,571,061    |
| Sunoco Limited Partnership / Sunoco Finance Corp.<br>6.38% due 04/01/23 <sup>1,5</sup>                   | 1,519,000       | 1,553,178    |
| Marathon Oil Corp.<br>3.85% due 06/01/25 <sup>1</sup>                                                    | 1,625,000       | 1,477,312    |
| Concho Resources, Inc.<br>5.50% due 04/01/23 <sup>1</sup>                                                | 1,483,000       | 1,471,878    |
| Oasis Petroleum, Inc.<br>6.50% due 11/01/21                                                              | 1,484,000       | 1,253,980    |
| Western Refining Logistics Limited Partnership / WNRL Finance Corp.<br>7.50% due 02/15/23 <sup>1</sup>   | 1,210,000       | 1,206,975    |
| Kerr-McGee Corp.<br>6.95% due 07/01/24 <sup>1</sup>                                                      | 1,000,000       | 1,174,264    |
| Continental Resources, Inc.<br>5.00% due 09/15/22 <sup>1</sup>                                           | 1,029,000       | 967,260      |
| Hess Corp.<br>3.50% due 07/15/24 <sup>1</sup>                                                            | 996,000         | 960,067      |
| Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp.<br>7.63% due 01/15/22    | 1,105,000       | 805,269      |
| Murphy Oil Corp.<br>4.70% due 12/01/22                                                                   | 643,000         | 581,059      |

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|                                                                     |           |            |
|---------------------------------------------------------------------|-----------|------------|
| Southwestern Energy Co.<br>7.50% due 02/01/18 <sup>1</sup>          | 196,000   | 206,584    |
| Total Energy<br>Communications - 8.3%                               |           | 33,360,808 |
| CCO Holdings LLC / CCO Holdings Capital Corp.<br>5.25% due 09/30/22 | 3,200,000 | 3,340,000  |
| 5.88% due 04/01/24 <sup>1,5</sup>                                   | 989,000   | 1,058,230  |
| Frontier Communications Corp.<br>11.00% due 09/15/25 <sup>1</sup>   | 3,511,000 | 3,761,158  |

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Advent Claymore Convertible Securities & Income Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2016

|                                                 | Face<br>Amount~ | Value        |
|-------------------------------------------------|-----------------|--------------|
| CORPORATE BONDS <sup>†‡</sup> 60.5% (continued) |                 |              |
| Communications - 8.3% (continued)               |                 |              |
| SFR Group S.A.                                  |                 |              |
| 6.25% due 05/15/24 <sup>1,5</sup>               | \$1,833,000     | \$ 1,765,408 |
| 7.38% due 05/01/26 <sup>1,5</sup>               | 931,000         | 931,000      |
| Sprint Communications, Inc.                     |                 |              |
| 7.00% due 03/01/20 <sup>1,5</sup>               | 2,515,000       | 2,681,618    |
| CenturyLink, Inc.                               |                 |              |
| 6.75% due 12/01/23 <sup>1</sup>                 | 2,522,000       | 2,632,338    |
| DISH DBS Corp.                                  |                 |              |
| 6.75% due 06/01/21 <sup>1</sup>                 | 1,300,000       | 1,384,500    |
| 5.88% due 11/15/24 <sup>1</sup>                 | 989,000         | 958,094      |
| West Corp.                                      |                 |              |
| 5.38% due 07/15/22 <sup>1,5</sup>               | 2,250,000       | 2,106,563    |
| AMC Networks, Inc.                              |                 |              |
| 4.75% due 12/15/22                              | 2,040,000       | 2,098,650    |
| EarthLink Holdings Corp.                        |                 |              |
| 7.38% due 06/01/20 <sup>1</sup>                 | 1,962,000       | 2,060,100    |
| Sirius XM Radio, Inc.                           |                 |              |
| 5.75% due 08/01/21 <sup>5</sup>                 | 1,950,000       | 2,040,221    |
| ViaSat, Inc.                                    |                 |              |
| 6.88% due 06/15/20 <sup>1</sup>                 | 1,143,000       | 1,181,691    |
| Radio One, Inc.                                 |                 |              |
| 7.38% due 04/15/22 <sup>1,5</sup>               | 1,100,000       | 1,102,750    |
| Tribune Media Co.                               |                 |              |
| 5.88% due 07/15/22 <sup>1</sup>                 | 989,000         | 1,013,725    |
| Windstream Services LLC                         |                 |              |
| 7.50% due 06/01/22                              | 989,000         | 914,825      |
| Telesat Canada / Telesat LLC                    |                 |              |
| 6.00% due 05/15/17 <sup>1,5</sup>               | 650,000         | 650,000      |
| GCI, Inc.                                       |                 |              |
| 6.88% due 04/15/25 <sup>1</sup>                 | 614,000         | 640,095      |
| Hughes Satellite Systems Corp.                  |                 |              |
| 6.50% due 06/15/19 <sup>1</sup>                 | 270,000         | 294,300      |
| Total Communications                            |                 | 32,615,266   |
| Basic Materials - 6.9%                          |                 |              |
| Celanese US Holdings LLC                        |                 |              |
| 5.88% due 06/15/21 <sup>1</sup>                 | 2,534,000       | 2,891,928    |
| 4.63% due 11/15/22 <sup>1</sup>                 | 1,750,000       | 1,898,750    |
| INEOS Group Holdings S.A.                       |                 |              |
| 5.88% due 02/15/19 <sup>1,5</sup>               | 2,700,000       | 2,784,375    |
| NOVA Chemicals Corp.                            |                 |              |
| 5.25% due 08/01/23 <sup>1,5</sup>               | 2,442,000       | 2,527,470    |
| Commercial Metals Co.                           |                 |              |
| 4.88% due 05/15/23 <sup>1</sup>                 | 1,889,000       | 1,860,665    |
| Steel Dynamics, Inc.                            |                 |              |

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|                                                    |              |              |
|----------------------------------------------------|--------------|--------------|
| 5.50% due 10/01/24 <sup>1</sup>                    | 1,730,000    | 1,838,125    |
| St. Barbara Ltd.                                   |              |              |
| 8.88% due 04/15/18 <sup>5</sup>                    | 1,500,000    | 1,548,750    |
| First Quantum Minerals Ltd.                        |              |              |
| 7.00% due 02/15/21 <sup>5</sup>                    | 1,628,000    | 1,460,804    |
| Blue Cube Spinco, Inc.                             |              |              |
| 10.00% due 10/15/25 <sup>1,5</sup>                 | 1,263,000    | 1,449,293    |
| Fortescue Resources August 2006 Pty Ltd.           |              |              |
| 9.75% due 03/01/22 <sup>1,5</sup>                  | 1,288,000    | 1,449,000    |
| Novasep Holding SAS                                |              |              |
| 8.00% due 12/15/16 <sup>5</sup>                    | 1,490,000    | 1,378,250    |
|                                                    | Face         |              |
|                                                    | Amount~      | Value        |
| CORPORATE BONDS <sup>†‡</sup> 60.5% (continued)    |              |              |
| Basic Materials - 6.9% (continued)                 |              |              |
| Resolute Forest Products, Inc.                     |              |              |
| 5.88% due 05/15/23 <sup>1</sup>                    | \$ 1,483,000 | \$ 1,223,475 |
| Compass Minerals International, Inc.               |              |              |
| 4.88% due 07/15/24 <sup>1,5</sup>                  | 1,250,000    | 1,206,250    |
| TPC Group, Inc.                                    |              |              |
| 8.75% due 12/15/20 <sup>1,5</sup>                  | 1,483,000    | 1,186,400    |
| Tronox Finance LLC                                 |              |              |
| 7.50% due 03/15/22 <sup>1,5</sup>                  | 1,375,000    | 1,098,281    |
| Sappi Papier Holding GmbH                          |              |              |
|                                                    | 828,000      |              |
| 4.00% due 04/01/23 <sup>5</sup>                    | EUR          | 970,239      |
| Kaiser Aluminum Corp.                              |              |              |
| 5.88% due 05/15/24 <sup>5</sup>                    | 248,000      | 261,020      |
| Total Basic Materials                              |              | 27,033,075   |
| Financial - 6.5%                                   |              |              |
| Synovus Financial Corp.                            |              |              |
| 7.88% due 02/15/19 <sup>1</sup>                    | 3,154,000    | 3,528,538    |
| 5.13% due 06/15/17 <sup>1</sup>                    | 301,000      | 309,428      |
| Ally Financial, Inc.                               |              |              |
| 8.00% due 03/15/20                                 | 2,200,000    | 2,530,000    |
| 5.13% due 09/30/24 <sup>1</sup>                    | 825,000      | 880,688      |
| Dana Financing Luxembourg Sarl                     |              |              |
| 6.50% due 06/01/26 <sup>5</sup>                    | 2,646,000    | 2,718,764    |
| Alliance Data Systems Corp.                        |              |              |
| 6.38% due 04/01/20 <sup>1,5</sup>                  | 2,250,000    | 2,309,063    |
| E*TRADE Financial Corp.                            |              |              |
| 4.63% due 09/15/23 <sup>1</sup>                    | 2,208,000    | 2,296,320    |
| Credit Acceptance Corp.                            |              |              |
| 7.38% due 03/15/23 <sup>1</sup>                    | 2,158,000    | 2,168,790    |
| Corrections Corporation of America                 |              |              |
| 4.63% due 05/01/23 <sup>1</sup>                    | 2,075,000    | 2,116,500    |
| Nationstar Mortgage LLC / Nationstar Capital Corp. |              |              |
| 9.63% due 05/01/19 <sup>1</sup>                    | 1,500,000    | 1,554,375    |
| CIT Group, Inc.                                    |              |              |
| 5.00% due 05/15/17 <sup>1</sup>                    | 1,380,000    | 1,411,367    |

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|                                                                                                                    |           |            |
|--------------------------------------------------------------------------------------------------------------------|-----------|------------|
| Navient Corp.<br>6.00% due 01/25/17 <sup>1</sup>                                                                   | 1,380,000 | 1,406,504  |
| Equinix, Inc.<br>5.75% due 01/01/25 <sup>1</sup>                                                                   | 1,191,000 | 1,271,393  |
| Radian Group, Inc.<br>7.00% due 03/15/21                                                                           | 868,000   | 963,480    |
| Total Financial<br>Industrial - 6.4%                                                                               |           | 25,465,210 |
| Builders FirstSource, Inc.<br>7.63% due 06/01/21 <sup>1,5</sup>                                                    | 2,000,000 | 2,121,000  |
| 10.75% due 08/15/23 <sup>5</sup>                                                                                   | 989,000   | 1,102,735  |
| Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc.<br>8.13% due 11/15/21 <sup>1,5</sup> | 3,601,000 | 2,790,775  |
| MasTec, Inc.<br>4.88% due 03/15/23 <sup>1</sup>                                                                    | 2,612,000 | 2,514,050  |
| TransDigm, Inc.<br>6.50% due 07/15/24                                                                              | 2,125,000 | 2,217,820  |

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Advent Claymore Convertible Securities & Income Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2016

|                                                                                                                 | Face<br>Amount~ | Value        |
|-----------------------------------------------------------------------------------------------------------------|-----------------|--------------|
| CORPORATE BONDS <sup>†‡</sup> 60.5% (continued)                                                                 |                 |              |
| Industrial - 6.4% (continued)                                                                                   |                 |              |
| Eletson Holdings, Inc.<br>9.63% due 01/15/22 <sup>1,5</sup>                                                     | \$2,680,000     | \$ 2,077,001 |
| Energizer Holdings, Inc.<br>5.50% due 06/15/25 <sup>1,5</sup>                                                   | 1,925,000       | 1,970,680    |
| Cleaver-Brooks, Inc.<br>8.75% due 12/15/19 <sup>1,5</sup>                                                       | 1,875,000       | 1,940,625    |
| KLX, Inc.<br>5.88% due 12/01/22 <sup>1,5</sup>                                                                  | 1,754,000       | 1,784,695    |
| Boise Cascade Co.<br>6.38% due 11/01/20 <sup>1</sup>                                                            | 1,725,000       | 1,776,750    |
| Shape Technologies Group, Inc.<br>7.63% due 02/01/20 <sup>1,5</sup>                                             | 1,472,000       | 1,471,087    |
| Masco Corp.<br>4.45% due 04/01/25 <sup>1</sup>                                                                  | 1,030,000       | 1,099,525    |
| Navios Maritime Holdings Incorporated / Navios Maritime Finance II US Inc.<br>7.38% due 01/15/22 <sup>1,5</sup> | 2,005,000       | 984,956      |
| Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC<br>5.13% due 07/15/23 <sup>5</sup>                      | 372,000         | 384,090      |
| 7.00% due 07/15/24 <sup>5</sup>                                                                                 | 124,000         | 131,285      |
| Bombardier, Inc.<br>6.13% due 01/15/23 <sup>5</sup>                                                             | 501,000         | 437,483      |
| Manitowoc Foodservice, Inc.<br>9.50% due 02/15/24 <sup>5</sup>                                                  | 248,000         | 282,410      |
| Total Industrial                                                                                                |                 | 25,086,967   |
| Consumer, Cyclical - 6.1%                                                                                       |                 |              |
| Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp.<br>5.63% due 10/15/21 <sup>1</sup>                | 3,000,000       | 3,110,445    |
| United Continental Holdings, Inc.<br>6.00% due 12/01/20                                                         | 2,000,000       | 2,124,999    |
| Tempur Sealy International, Inc.<br>5.63% due 10/15/23 <sup>1</sup>                                             | 2,000,000       | 2,080,000    |
| Allegiant Travel Co.<br>5.50% due 07/15/19                                                                      | 1,750,000       | 1,841,875    |
| First Cash Financial Services, Inc.<br>6.75% due 04/01/21 <sup>1</sup>                                          | 1,758,000       | 1,819,530    |
| GameStop Corp.<br>6.75% due 03/15/21 <sup>5</sup>                                                               | 1,700,000       | 1,721,250    |
| Rite Aid Corp.<br>6.13% due 04/01/23 <sup>5</sup>                                                               | 1,483,000       | 1,579,395    |
| Brookfield Residential Properties, Inc.<br>6.38% due 05/15/25 <sup>1,5</sup>                                    | 1,500,000       | 1,455,000    |
| Guitar Center, Inc.<br>9.63% due 04/15/20 <sup>5</sup>                                                          | 1,876,000       | 1,402,310    |

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|                                                                                             |                 |              |
|---------------------------------------------------------------------------------------------|-----------------|--------------|
| Scientific Games International, Inc.<br>10.00% due 12/01/22                                 | 1,513,000       | 1,352,244    |
|                                                                                             | Face<br>Amount~ | Value        |
| CORPORATE BONDS <sup>†‡</sup> 60.5% (continued)                                             |                 |              |
| Consumer, Cyclical - 6.1% (continued)                                                       |                 |              |
| Global Partners Limited Partnership / GLP Finance Corp.<br>6.25% due 07/15/22 <sup>1</sup>  | \$1,375,000     | \$ 1,182,500 |
| Speedway Motorsports, Inc.<br>5.13% due 02/01/23 <sup>1</sup>                               | 1,100,000       | 1,130,250    |
| Travelex Financing plc                                                                      | 725,000         |              |
| 8.00% due 08/01/18 <sup>1,5</sup>                                                           | GBP             | 987,610      |
| MGM Resorts International<br>7.75% due 03/15/22 <sup>1</sup>                                | 800,000         | 924,328      |
| L Brands, Inc.<br>5.63% due 02/15/22 <sup>1</sup>                                           | 762,000         | 841,058      |
| Neiman Marcus Group Limited LLC<br>8.75% due 10/15/21 <sup>5,7</sup>                        | 497,000         | 395,115      |
| Total Consumer, Cyclical<br>Technology - 4.4%                                               |                 | 23,947,909   |
| Western Digital Corp.<br>10.50% due 04/01/24 <sup>1,5</sup>                                 | 4,911,000       | 5,543,291    |
| Qorvo, Inc.<br>7.00% due 12/01/25 <sup>1,5</sup>                                            | 3,000,000       | 3,266,250    |
| NXP BV / NXP Funding LLC<br>5.75% due 02/15/21 <sup>1,5</sup>                               | 2,000,000       | 2,087,500    |
| Microsemi Corp.<br>9.13% due 04/15/23 <sup>1,5</sup>                                        | 1,688,000       | 1,924,320    |
| Nuance Communications, Inc.<br>5.38% due 08/15/20 <sup>1,5</sup>                            | 1,600,000       | 1,640,160    |
| First Data Corp.<br>5.38% due 08/15/23 <sup>1,5</sup>                                       | 1,100,000       | 1,133,000    |
| ACI Worldwide, Inc.<br>6.38% due 08/15/20 <sup>1,5</sup>                                    | 1,000,000       | 1,035,000    |
| Diamond 1 Finance Corporation / Diamond 2 Finance Corp<br>7.13% due 06/15/24 <sup>1,5</sup> | 493,000         | 531,092      |
| Total Technology                                                                            |                 | 17,160,613   |
| Total Corporate Bonds<br>(Cost \$232,622,492)                                               |                 | 236,834,983  |
| SENIOR FLOATING RATE INTERESTS <sup>††,10</sup> 0.8%                                        |                 |              |
| Consumer, Non-cyclical - 0.5%                                                               |                 |              |
| Sprint Industrial Holdings LLC<br>11.25% due 11/14/19                                       | 1,650,000       | 1,179,750    |
| Caraustar Industries, Inc.<br>8.00% due 05/01/19                                            | 871,499         | 874,223      |
| Total Consumer, Non-cyclical<br>Basic Materials - 0.3%                                      |                 | 2,053,973    |
| Fortescue Resources August 2006 Pty Ltd.<br>4.25% due 06/30/19                              | 1,269,921       | 1,246,407    |

|                                                            |                |
|------------------------------------------------------------|----------------|
| Total Senior Floating Rate Interests<br>(Cost \$3,544,783) | 3,300,380      |
| Total Investments - 166.0%<br>(Cost \$639,315,765)         | \$ 649,386,025 |
| Other Assets & Liabilities, net - (66.0)%                  | (258,075,738)  |
| Total Net Assets - 100.0%                                  | \$ 391,310,287 |

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Advent Claymore Convertible Securities & Income Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2016

\* Non-income producing security.

\*\*Less than 0.1%

~ The face amount is denominated in U.S. Dollars, unless otherwise noted.

† Value determined based on Level 1 inputs — See Note 1.

†† Value determined based on Level 2 inputs — See Note 1.

1 All or a portion of these securities have been physically segregated in connection with borrowings and reverse repurchase agreements. As of July 31, 2016., the total value of securities segregated was \$425,929,004.

2 Perpetual maturity.

3 Rate indicated is the 7-day yield as of July 31, 2016.

4 Zero coupon rate security.

5 Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$148,332,063 (cost \$148,526,649), or 37.9% of total net assets. These securities have been determined to be liquid under guidelines established by the Board of Trustees.

6 Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

7 Security is a pay in-kind bond.

8 Security becomes an accreting bond after March 1, 2018 with a 2.00% principal accretion rate.

9 Security is an accreting bond until December 15, 2017, with a 4.00% principal accretion rate, and then accretes at a 2.00% principal accretion rate until maturity.

10 Variable rate security. Rate indicated is rate effective at July 31, 2016.

plc Public Limited Company

See Sector Classification in Supplemental Information section.

BV Limited Liability Company

CAD Canadian Dollar

EUR Euro

GBP Great Britain Pound

GmbH Limited Liability Company

N.V. Publicly Traded Company

plc Public Limited Company

Pty Proprietary

S.A. Corporation

SAB de CV Publicly Traded Company

The following table summarizes the inputs used to value the Fund's investments at July 31, 2016 (See Note 1 in the Notes to Schedule of Investments):

|                              | Level 1<br>Quoted Prices | Level 2<br>Significant<br>Observable<br>Inputs | Level 3<br>Significant<br>Unobservable<br>Inputs | Total         |
|------------------------------|--------------------------|------------------------------------------------|--------------------------------------------------|---------------|
| Assets                       |                          |                                                |                                                  |               |
| Common Stocks                | \$ 17,720,924            | \$ —                                           | \$ —                                             | \$ 17,720,924 |
| Convertible Preferred Stocks | 65,067,885               | —                                              | —                                                | 65,067,885    |
| Short Term Investments       | 51,890,142               | —                                              | —                                                | 51,890,142    |
| Convertible Bonds            | —                        | 274,571,711                                    | —                                                | 274,571,711   |

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|                                             |                |                |      |                |
|---------------------------------------------|----------------|----------------|------|----------------|
| Corporate Bonds                             | —              | 236,834,983    | —    | 236,834,983    |
| Senior Floating Rate Interests              | —              | 3,300,380      | —    | 3,300,380      |
| Forward Foreign Currency Exchange Contracts | —              | 167,464        | —    | 167,464        |
| Total Assets                                | \$ 134,678,951 | \$ 514,874,538 | \$ — | \$ 649,553,489 |
| Liabilities                                 |                |                |      |                |
| Forward Foreign Currency Exchange Contracts | \$—            | \$ 18,996      | \$ — | \$ 18,996      |
| Credit Default Swaps                        | —              | 681,587        | —    | 681,587        |
| Total Liabilities                           | \$—            | \$ 700,583     | \$ — | \$ 700,583     |

Please refer to the detailed portfolio for the breakdown of investment type by industry category.

The Fund did not hold any Level 3 securities during the period ended July 31, 2016.

Transfers between investment levels may occur as the markets fluctuate and/or the availability of data used in an investment's valuation changes. Transfers between valuation levels, if any, are in comparison to the valuation levels at the end of the previous fiscal year, and are effective using the fair value as of the end of the current fiscal period.

For the period ended July 31, 2016, there were no transfers between levels.

**NOTES TO SCHEDULE OF INVESTMENTS** (Unaudited) July 31, 2016

For information on the Advent Claymore Convertible Securities and Income Fund's (the "Fund") policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

**Note 1 – Accounting Policies:**

The Fund operates as an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946 Financial Services – Investment Companies.

The following significant accounting policies are in conformity with U.S. generally accepted accounting principles ("GAAP") and are consistently followed by the Fund. This requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. All time references are based on Eastern Time.

Equity securities listed on an exchange are valued at the last reported sale price on the primary exchange on which they are traded. Equity securities traded on an exchange or on the over-the-counter market and for which there are no transactions on a given day are valued at the mean of the closing bid and ask prices. Securities traded on NASDAQ are valued at the NASDAQ Official Closing Price. Equity securities not listed on a securities exchange or NASDAQ are valued at the mean of the closing bid and ask prices. Debt securities are valued by independent pricing services or dealers using the mean of the closing bid and ask prices for such securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing providers or broker-dealers may utilize proprietary valuation models which consider market characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value. Exchange-traded funds and listed closed-end funds are valued at the last sale price or official closing price on the exchange where the security is principally traded. Exchange-traded options are valued at the closing price, if traded that day. If not traded, they are valued at the mean of the bid and ask prices on the primary exchange on which they are traded. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. The value of OTC swap agreements entered into by the Fund is accounted for using the unrealized gain or loss on the agreements that is determined by marking the agreements to the last quoted value provided by an independent pricing service. Forward foreign currency exchange contracts are valued daily at current exchange rates. The Fund values money market funds at net asset value. Short-term securities with remaining maturities of 60 days or less are valued at market price, or if a market price is not available, at amortized cost, provided such amount approximates market value.

For those securities where quotations or prices are not available, the valuations are determined in accordance with procedures established in good faith by management and approved by the Board of Trustees. A valuation committee consisting of representatives from investment management, fund administration, legal and compliance is responsible for the oversight of the valuation process of the Fund and convenes monthly, or more frequently as needed. The valuation committee reviews monthly Level 3 fair valued securities methodology, price overrides, broker quoted securities, price source changes, illiquid securities, unchanged priced securities, halted securities, price challenges, fair valued securities sold and back testing trade prices in relation to prior day closing prices. On a quarterly basis, the valuations and methodologies of all Level 3 fair valued securities are presented to the Fund's Board of Trustees.

Valuations in accordance with these procedures are intended to reflect each security's (or asset's) fair value. Such fair value is the amount that the Fund might reasonably expect to receive for the security (or asset) upon its current sale. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one security

to another. Examples of such factors may include, but are not limited to: (i) the type of security, (ii) the initial cost of the security, (iii) the existence of any contractual restrictions on the security's disposition, (iv) the price and extent of public trading in similar securities of the issuer or of comparable companies, (v) quotations or evaluated prices from broker-dealers and/or pricing services, (vi) information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange traded securities), (vii) an analysis of the company's financial statements, and (viii) an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold (e.g. the existence of pending merger activity, public offerings or tender offers that might affect the value of the security). There were no securities fair valued in accordance with such procedures established by the Board of Trustees as of July 31, 2016.

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GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 – quoted prices in active markets for identical securities

Level 2 – quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 – significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the Fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following are certain inputs and techniques that are generally utilized to evaluate how to classify each major type of investment in accordance with GAAP.

**Equity Securities (Common and Preferred Stock)** – Equity securities traded in active markets where market quotations are readily available are categorized as Level 1. Equity securities traded in inactive markets and certain foreign equities are valued using inputs which include broker quotes, prices of securities closely related where the security held is not trading but the related security is trading, and evaluated price quotes received from independent pricing providers. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

**Convertible Bonds & Notes** – Convertible bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

**Corporate Bonds & Notes** – Corporate bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, and prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Listed derivatives that are actively traded are valued based on quoted prices from the exchange and categorized in level 1 of the fair value hierarchy. Over-the-counter (OTC) derivative contracts including forward currency contracts, swap contracts and option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs. Depending on the product and terms of the transaction, the fair value of the OTC derivative products can be modeled taking into account the counterparties' creditworthiness and using a series of techniques, including simulation models. Many pricing models do not entail material subjectivity because the methodologies employed do not necessitate significant judgments, and the pricing inputs are observed from actively quoted markets. These OTC derivatives are categorized within level 2 of the fair value hierarchy.





Note 2 – Federal Income Taxes:

As of July 31, 2016, the cost of investments and accumulated unrealized appreciation/depreciation on investments for federal income tax purposes were as follows:

|                                      |                                   |                                   |                                                |                                                                     |
|--------------------------------------|-----------------------------------|-----------------------------------|------------------------------------------------|---------------------------------------------------------------------|
| Cost of Investments for Tax Purposes | Gross Tax Unrealized Appreciation | Gross Tax Unrealized Depreciation | Net Tax Unrealized Depreciation on Investments | Net Tax Unrealized Depreciation on Derivatives and Foreign Currency |
| \$641,130,529                        | \$30,139,677                      | \$(21,884,181)                    | \$(8,255,496)                                  | \$(155,754)                                                         |

Note 3 – Forward Foreign Currency Exchange Contracts:

As of July 31, 2016, the following forward foreign currency exchange contracts were outstanding:

| Contracts to Sell                                                             | Counterparty                | Settlement Date | Settlement Value | Value at 7/31/16 | Net Unrealized Appreciation (Depreciation) |
|-------------------------------------------------------------------------------|-----------------------------|-----------------|------------------|------------------|--------------------------------------------|
| CAD 627,000<br>for USD 482,739                                                | The Bank of New York Mellon | 9/14/2016       | \$482,739        | \$480,930        | \$ 1,809                                   |
| CAD 252,000<br>for USD 194,060                                                | The Bank of New York Mellon | 9/14/2016       | 194,060          | 193,292          | 768                                        |
| EUR 828,000<br>for USD 931,127                                                | The Bank of New York Mellon | 9/14/2016       | 931,127          | 927,679          | 3,448                                      |
| EUR 1,112,000<br>for USD 1,232,096                                            | The Bank of New York Mellon | 9/14/2016       | 1,232,096        | 1,245,869        | (13,773 )                                  |
| EUR 1,339,000<br>for USD 1,505,772                                            | The Bank of New York Mellon | 9/14/2016       | 1,505,772        | 1,500,196        | 5,576                                      |
| EUR 1,000,000<br>for USD 1,115,162                                            | The Bank of New York Mellon | 9/14/2016       | 1,115,162        | 1,120,385        | (5,223 )                                   |
| GBP 753,000<br>for USD 1,065,593                                              | The Bank of New York Mellon | 9/14/2016       | 1,065,593        | 1,000,535        | 65,058                                     |
| GBP 1,051,000<br>for USD 1,487,302                                            | The Bank of New York Mellon | 9/14/2016       | 1,487,302        | 1,396,497        | 90,805                                     |
| Total unrealized appreciation for forward foreign currency exchange contracts |                             |                 |                  |                  | \$ 148,468                                 |

Note 4 – Swap Agreements:

As of July 31, 2016, the following credit default swap agreements were outstanding:

| Reference Entity | Counterparty             | Buy/Sell Protection | Protection Premium Rate | Maturity Date | Notional Principal (\$000) | Market Value | Upfront Premiums Paid | Unrealized Depreciation |
|------------------|--------------------------|---------------------|-------------------------|---------------|----------------------------|--------------|-----------------------|-------------------------|
| CDX HY Series 26 | JP Morgan Chase Bank, NA | Buy                 | 5.00%                   | 06/20/2021    | \$16,480                   | \$(681,587)  | \$(377,365)           | \$(304,222)             |

**SUPPLEMENTAL INFORMATION** (Unaudited)

**Sector Classification**

Information in the “Portfolio of Investments” is categorized by sectors using sector-level classifications used by Bloomberg Industry Classification System, a widely recognized industry classification system provider. In the Fund’s registration statement, the Fund has investment policies relating to concentration in specific industries. For purposes of these investment policies, the Fund usually classifies industries based on industry-level classifications used by widely recognized industry classification system providers such as Bloomberg Industry Classification System, Global Industry Classification Standards and Barclays Global Classification Scheme.

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Item 2. Controls and Procedures.

- The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Investment Company Act")) as of a date within 90 days of the filing date of this report and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (a)

There was no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)), is attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund

By: /s/Tracy V. Maitland  
Tracy V. Maitland  
President and Chief Executive Officer

Date: September 28, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/Tracy V. Maitland  
Tracy V. Maitland  
President and Chief Executive Officer

Date: September 28, 2016

By: /s/Robert White  
Robert White  
Treasurer and Chief Financial Officer

Date: September 28, 2016