Oasis Petroleum Inc. Form SC 13G/A February 14, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. 2)*

OASIS PETROLEUM INC. (Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE (Title of Class of Securities)

674215108 (CUSIP Number)

December 31, 2017 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to *the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1.	Names of Reporting Persons.
1.	SPO Partners II, L.P. Check the Appropriate Box
2.	if a Member of a Group (See Instructions) (a) (b)
3.	SEC Use Only
4.	Citizenship or Place of Organization
	Delaware Sole Voting Power 5.
Number of Shares	-0- Shared Voting Power
Beneficially Owned by	-0-
Each Reporting	Sole Dispositive Power 7.
Person	-0-
With:	Shared Dispositive Power
9.	8. -0- Aggregate Amount Beneficially Owned by Each Reporting Person
10.	-0- Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class Represented by Amount in Row (9)
12.	0.0% Type of Reporting Person (See Instructions) (PN)

Page 2 of 14

1.	Names of Reporting Persons.
1.	SPO Advisory Partners, L.P. Check the Appropriate Box
2.	if a Member of a Group (See Instructions) (a) (b)
3.	SEC Use Only
4.	Citizenship or Place of Organization
	Delaware Sole Voting Power 5.
Number of Shares	-0- Shared Voting Power
Beneficially	
Owned by	-0-
Each	Sole Dispositive Power
Reporting	7.
Person With:	-0- Sharad Dispesitive Power
with:	Shared Dispositive Power 8.
	o. -0-
	Aggregate Amount
	Beneficially Owned by Each
9.	Reporting Person
	0
	-0- Check if the Aggregate
	Amount in Row (9)
10.	Excludes Certain Shares
	(See Instructions)
	Percent of Class Represented
11.	by Amount in Row (9)
	0.0%
	Type of Reporting Person
12.	(See Instructions)
	(PN)

Page 3 of 14

1.	Names of Reporting Persons.
1.	San Francisco Partners, L.P. Check the Appropriate Box
	if a Member of a Group (See
2.	Instructions)
	(a) (b)
3.	SEC Use Only
	Citizenship or Place of
4.	Organization
	California
	Sole Voting Power
Number of	50-
Shares	Shared Voting Power
Beneficially	0
Owned by	-0-
Each	Sole Dispositive Power
Reporting	70-
Person With:	-0- Shared Dispositive Power
vv 1011.	8.
	-0-
	Aggregate Amount
	Beneficially Owned by Each
9.	Reporting Person
	-0-
	Check if the Aggregate
10	Amount in Row (9)
10.	Excludes Certain Shares (See Instructions)
	(See Instructions)
	Percent of Class Represented
11.	by Amount in Row (9)
	0.0%
	Type of Reporting Person
12.	(See Instructions)
	(PN)
	x

Page 4 of 14

1.	Names of Reporting Persons.
1.	SF Advisory Partners, L.P. Check the Appropriate Box
2.	if a Member of a Group (See Instructions) (a) (b)
3.	SEC Use Only
4.	Citizenship or Place of Organization
	Delaware Sole Voting Power
Number of Shares	5. -0- Shared Voting Power
Beneficially Owned by	-
Each	Sole Dispositive Power
Reporting Person	70-
With:	Shared Dispositive Power
9.	8. -0- Aggregate Amount Beneficially Owned by Each Reporting Person
10.	-0- Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11.	Percent of Class Represented by Amount in Row (9)
12.	0.0% Type of Reporting Person (See Instructions) (PN)

Page 5 of 14

1	Names of Reporting Persons.
1.	SPO Advisory Corp
	SPO Advisory Corp. Check the Appropriate Box
	if a Member of a Group (See
2.	Instructions)
2.	(a) (b)
	(a) (b)
3.	SEC Use Only
	Citizenship or Place of
4	Organization
4.	-
	Delaware
	Sole Voting Power
	5.
Number of	-0-
Shares	Shared Voting Power
Beneficially	
Owned by	-0-
Each	Sole Dispositive Power
Reporting	7.
Person	-0-
With:	Shared Dispositive Power
	8.
	-0-
	Aggregate Amount
0	Beneficially Owned by Each
9.	Reporting Person
	-0-
	Check if the Aggregate
	Amount in Row (9)
10.	Excludes Certain Shares
10.	(See Instructions)
	Percent of Class Represented
	by Amount in Row (9)
11.	•
	0.0%
	Type of Reporting Person
12.	(See Instructions)
12.	
	(CO)

Page 6 of 14

1	Names of Reporting Persons.
1.	John H. Scully
	Check the Appropriate Box
	if a Member of a Group (See
2.	Instructions)
2.	(a) (b)
	$(a) \qquad (b)$
3.	SEC Use Only
	Citizenship or Place of
	Organization
4.	
	USA
	Sole Voting Power
	5.
Number of	698,000 (1)
Shares	Shared Voting Power
Beneficially	6.
Owned by	-0-
Each	Sole Dispositive Power
Reporting	7.
Person	698,000 (1)
With:	Shared Dispositive Power
	8.
	-0-
	Aggregate Amount
	Beneficially Owned by Each
9.	Reporting Person
	698,000
	Check if the Aggregate
	Amount in Row (9)
10.	Excludes Certain Shares
10.	(See Instructions)
	(See instructions)
	Percent of Class Represented
11	by Amount in Row (9)
11.	
	0.3%
	Type of Reporting Person
12.	(See Instructions)
12.	
	(IN)

⁽¹⁾ These shares may be deemed to be beneficially owned by Mr. Scully solely in his capacity as controlling person, director and executive officer of The Scully Memorial Foundation.

Page 7 of 14

1.	Names of Reporting Persons.
1.	Eli J. Weinberg
	Check the Appropriate Box
	if a Member of a Group (See
2.	Instructions)
	(a) (b)
3.	SEC Use Only
	Citizenship or Place of
4.	Organization
	USA
	Sole Voting Power
	5.
Number of	-0-
Shares	Shared Voting Power
Beneficially Owned by	-0-
Each	Sole Dispositive Power
Reporting	7.
Person	-0-
With:	Shared Dispositive Power
	8.
	-0-
	Aggregate Amount
9.	Beneficially Owned by Each
9.	Reporting Person
	-0-
	Check if the Aggregate
	Amount in Row (9)
10.	Excludes Certain Shares
	(See Instructions)
	Percent of Class Represented
11.	by Amount in Row (9)
	0.0%
	Type of Reporting Person
10	(See Instructions)
12.	
	(IN)

	Names of Reporting Persons.
1.	Phoebe Snow Foundation,
	Inc.
	Check the Appropriate Box
	if a Member of a Group (See
2.	Instructions)
	(a) (b)
3.	SEC Use Only
	Citizenship or Place of
	Organization
4.	Organization
	California
	Sole Voting Power
	5.
Number of	-0-
Shares	Shared Voting Power
Beneficially	v6.
Owned by	-0-
Each	Sole Dispositive Power
Reporting	7.
Person	-0-
With:	Shared Dispositive Power
	8.
	-0-
	Aggregate Amount
0	Beneficially Owned by Each
9.	Reporting Person
	-0-
	Check if the Aggregate
	Amount in Row (9)
10.	Excludes Certain Shares
101	(See Instructions)
	Percent of Class Represented
11	by Amount in Row (9)
11.	
	0.0%
	Type of Reporting Person
12.	(See Instructions)
12.	
	(CO)

1	Names of Reporting Persons.
1.	Scully Memorial Foundation
	Check the Appropriate Box
	if a Member of a Group (See
2.	Instructions)
	(a) (b)
	SEC Use Only
3.	She use uniy
	Citizenship or Place of
4.	Organization
4.	
	California
	Sole Voting Power
	5.
Number of	698,000 (1)
Shares	Shared Voting Power
Beneficially	
Owned by	-0-
Each	Sole Dispositive Power
Reporting	7.
Person	698,000 (1) Showed Discretisting Deveen
With:	Shared Dispositive Power
	8. -0-
	Aggregate Amount Beneficially Owned by Each
9.	Reporting Person
).	Reporting reison
	698,000
	Check if the Aggregate
	Amount in Row (9)
10.	Excludes Certain Shares
	(See Instructions)
	Percent of Class Represented
	by Amount in Row (9)
11.	
	0.3%
	Type of Reporting Person
12.	(See Instructions)
14.	
	(CO)

⁽¹⁾ Power is exercised through its controlling person, director and executive officer, John H. Scully.

Page 10 of 14

This Amendment No. 2 (the "Amendment") amends the Schedule 13G (the "Original 13G") filed with the Securities and Exchange Commission ("SEC") on October 6, 2016 and amended on February 14, 2017. Terms used herein and not defined herein shall have the meanings ascribed thereto in the Original 13G, as amended. This is the final amendment to the Original 13G and an exit filing with respect to each of the Reporting Persons listed in Item 2(a).

Item 1. (a) Name of Issuer

Oasis Petroleum Inc.