ANFI INC Form 4 February 27, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

•	Name and Address of Reporting Person* (Last, First, Middle)			2.		ssuer Name and Ticker Trading Symbol		ror	3.		ation Number of Reporting ntity (Voluntary)					
	Foley II, Will	liam P.			ANFI,	Inc ANFI										
				4.	Statem	ent for (Ma	onth/D	ay/Year)	5.	If Amendment , (<i>Month/Day/Yea</i>	lment, Date of Original ay/Year)					
	4050 Calle R	eal			Februa	ry 25, 2003										
		(Street)				Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)				Individual or Joint/Group Filing (Check Applicable Line)						
	Santa Barbara	a, CA 93110			x	Director	0	10% Owner		X	Form filed by One Reporting Person					
	(City)	(State)	(Zip)		0	Officer (g	ive titl	le below)		0	Form filed by More than One Reporting					
					0	Other (spe	ecify b	elow)			Person					

Edgar Filing: ANFI INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2 (Month/Day/Year)	Ansaction Date 2a. Deemed Execution 3. Transaction Securities Acquired (A) onth/Day/Year) Date, if any. Code or Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)					5. Amount of 6 Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Stock	2/25/03		М	13,600	А	\$1.955		D	
Common Stock	2/25/03		S	13,600	D	\$14.6009		D	
Common Stock	2/26/03		М	2,100	А	\$1.955		D	
Common Stock	2/26/03		S	2,100	D	\$14.60	556,805	D	

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Page 2

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	Deemed Execution 4. Date, if any (<i>Month/Day/Year</i>)	Transaction 5. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
				Code V	(A) (D)		
Stock Option (right to buy)	\$1.955	2/25/03		М	13,600		
		Pag	e 3				

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Continued

Ex	Date Exercisable and Expiration Date (Month/Day/Year)		7.	Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	Price of 9. Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
Ех	Date xercisable	Expiration Date		Title	Amount or Number of Shares							
	10/4/01	10/4/10		Common Stock	103,125			86,525		D		
	10/4/01	10/4/10		Common Stock	103,125			84,425		D		
								262,550(1)		D		
_	_								_			
											_	
Expla	nation of	Responses	:									

(1) Reflects Reporting Person's total Derivative Securities of ANFI, Inc. as of February 26, 2003.

/s/ William P. Foley II

February 26, 2003

**Signature of Reporting Person

Page 4

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.