MOFFETT JAMES E

Form 5

February 09, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number:

OMB

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

January 31, Expires: 2005

1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

1(b).

30(h) of the Investment Company Act of 1940

Transactions Reported

•					
Name and Address of Reporting Pers MOFFETT JAMES E	2. Issuer Name and Ticker or Trading Symbol GREAT AMERICAN FINANCIAL RESOURCES INC [GFR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Mide	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			
CINCINNATI, OH 45202		_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person			

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3, 4	(A) o of (D 4 and (A))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	or (D)	Price	Fiscal Year (Instr. 3 and 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr 3)	Price of		(Month/Day/Year)	(Instr 8)	Acquired (A)		

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	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Option	\$ 16.46	03/16/2005	Â	A	15,000	Â	03/16/2006	03/16/2015	Common Stock	15,00
Stock Option*	\$ 15.75	Â	Â	Â	Â	Â	03/22/2005	03/22/2014	Common Stock	15,00
Stock Option*	\$ 13.55	Â	Â	Â	Â	Â	03/10/2004	03/10/2013	Common Stock	20,00
Stock Option*	\$ 17.5	Â	Â	Â	Â	Â	03/14/2003	03/14/2012	Common Stock	10,00
Stock Option*	\$ 18	Â	Â	Â	Â	Â	03/27/2002	03/27/2011	Common Stock	20,00
Stock Option*	\$ 17	Â	Â	Â	Â	Â	06/01/2001	06/01/2010	Common Stock	10,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MOFFETT JAMES E 250 EAST FIFTH STREET CINCINNATI, OH 45202	Â	Â	Senior Vice President	Â				

Signatures

Mark F. Muething, Attorney-in-Fact for James E.

Moffett

02/09/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest 20% on each of the first five anniversaries of the date of grant and terminate 10 years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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