DREAMLIFE INC Form 4 July 26, 2001

			OMB API	PROVAL
			OMB Number Expires: De Estimated average hours per respon	ge burden
	UNITE		AND EXCHANGE COMMISSION n, D.C. 20549	
		FC	ORM 4	
	S	STATEMENT OF CHANGES	IN BENEFICIAL OWNERSHIP	
	Section 17(a	a) of the Public Util	the Securities Exchange Act lity Holding Company Act of vestment Company Act of 1940	1935 or
[X]		x if no longer subject y continue. See Inst	ct to Section 16. Form 4 or truction 1(b).	Form 5
(Pr	int or Type Resp	oonse)		
1.		s of Reporting Person	n (*)	
	CYL Development	Holdings, LLC		
	(Last)	(First)	(Middle)	
	330 South Street	, P.O. Box 1975		
		(S1	treet)	
	Morristown	NJ	07962-1975	
	(City)	(State)	(Zip)	
=== 2.	Issuer Name and	Ticker or Trading Sy	ymbol	
		(formerly GHS, Inc.)) and DLIF	
	IRS or Social Se		porting Person (Voluntary)	
=== 4.	Statement for Mo	onth/Year		========
	7/01			
= 5		ete of Original (Mont		

6. Relationship of Reporting Person(s (Check all applicable)) to Issuer		==========	=	
[] Director [] Officer (give title below)	[]	K] 10% Ow] Other	ner (specify below)		
As of 7/18/01, none of the Repo	rting Persons		ner.		
7. Individual or Joint/Group Filing (Check Applicable Line)	========			=	
[] Form filed by One Reportin [X] Form filed by More than On		erson			
Table I Non-Derivative or Benef	Securities Accicially Owned	quired, Disp	osed of,	=	
	2. Transaction Date (mm/dd/yy)		4. Securities Acquirities Acqu) nd 5)	(A) or
1. Title of Security (Instr. 3)				(A) or (D)	Price
Common Stock	7/18/01	P	2,400,000	A 	\$1.00

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	of action Derive Date ative (Monto)	3. Trans-	4. Trans- action	5. Number of Derivative Securities Acquired (A) or Disposed of (D) . (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Date Expira-		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative Security		action Date (Month/	Code (Instr.						Amount or Number of
(Instr. 3)	ity	Year)	Code V	(A)	(D)	cisable		Title	Shares
Call Option	\$1 per share	7/18/01	S		1	(1)	7/18/06	Common Stock	1,600,000
Call Option	\$1 per share	7/18/01	S		1	(2)	7/18/06	Common Stock	400,000

- (1) Subject to certain conditions, the option becomes exercisable as to one-third of the underlying shares of Common Stock on July 18, 2002, July 18, 2003, and July 18, 2004, respectively.
- (2) The option becomes exercisable as to one-third of the underlying shares of Common Stock on July 18, 2002, July 18, 2003, and July 18, 2004,

respectively.

Explanation of Responses:

Other Reporting Persons:

Kurt T. Borowsky 330 South Street P.O. Box 1975 Morristown, New Jersey 07962-1975

David J. Roy 1334 Parkview Avenue Suite 330 Manhattan Beach, California 90266

Mr. Borowsky and Mr. Roy, as managers of CYL Development Holdings, LLC, may be deemed indirect beneficial owners of all of the shares of Common Stock of dreamlife, inc. reported as beneficially owned by CYL Development Holdings, LLC. The pecuniary interest of each of Mr. Borowsky and Mr. Roy in the shares of Common Stock of dreamlife, inc. is less than 10%.

/s/ Kurt T. Borowsky	7/26/01
(**)Signature of Reporting Person	Date
/s/ David J. Roy	7/26/01
(**)Signature of Reporting Person	Date
By: CYL Development Holdings, LLC,	
/s/ David J. Roy	7/26/01
(**)Signature of Reporting Person	Date

Name: David J. Roy Title: Manager

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.