

USA TRUCK INC
Form SC 13D/A
January 07, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

(Amendment No. 7)*

Under the Securities Exchange Act of 1934

USA Truck, Inc.

(Name of Issuer)

Common Stock, par value \$0.01

(Title of Class of Securities)

902925106

(CUSIP Number)

Todd F. Carlson, Esq.
General Counsel
Knight Transportation, Inc.
20002 North 19th Avenue

Phoenix, Arizona 85027

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

January 5, 2015

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. NAMES OF REPORTING PERSONS

Knight Capital Growth LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (see instructions)

AF

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION

Arizona

7. SOLE VOTING POWER

0

NUMBER OF
SHARES

8. SHARED VOTING POWER

BENEFICIALLY
OWNED BY
EACH

944,517

9. SOLE DISPOSITIVE POWER

REPORTING

0

PERSON WITH:

10. SHARED DISPOSITIVE POWER

944,517

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

944,517

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

(see instructions)

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.0%

14. TYPE OF REPORTING PERSON (see instructions)

OO

1. NAMES OF REPORTING PERSONS

Knight Transportation, Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a)

(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (see instructions)

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION

Arizona

7. SOLE VOTING POWER

0

NUMBER OF
SHARES

8. SHARED VOTING POWER

BENEFICIALLY
OWNED BY
EACH

944,517

9. SOLE DISPOSITIVE POWER

REPORTING

0

PERSON WITH:

10. SHARED DISPOSITIVE POWER

944,517

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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(see instructions)

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.0%

14. TYPE OF REPORTING PERSON (see instructions)

CO, HC

CUSIP No. 902925106

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Item 1. Security and Issuer.

This Amendment No. 7 to Schedule 13D (this “13D Amendment No. 7”) amends and supplements the statement on Schedule 13D (the “Original Schedule 13D”), filed on September 26, 2013, by Knight Transportation, Inc. (“Knight Transportation”) and Knight Capital Growth LLC (together with Knight Transportation, the “Knight Entities”), as amended by Amendment No.1 to the Original Schedule 13D filed on September 30, 2013, Amendment No. 2 to the Original Schedule 13D filed on October 15, 2013, Amendment No. 3 to the Original Schedule 13D filed on November 4, 2013, Amendment No. 4 to the Original Schedule 13D filed on February 4, 2014, Amendment No. 5 to the Original Schedule 13D filed on May 15, 2014, and Amendment No. 6 to the Original Schedule 13D filed on August 4, 2014 (“13D Amendment No. 6”). The Original Schedule 13D relates to the shares of common stock, par value \$0.01 per share, issued by USA Truck, Inc. (“USA Truck” and such shares, the “Shares”). The address of the principal executive offices of USA Truck is 3200 Industrial Park Road, Van Buren, Arkansas. Capitalized terms used but not defined in this 13D Amendment No. 7 shall have the meanings ascribed to them in the Original Schedule 13D. Except as set forth herein, the Original Schedule 13D is unmodified.

Item 4. Purpose of Transaction.

Item 4 of the Original Schedule 13D is hereby amended and supplemented by adding the following information:

The Reporting Persons sold, in a series of open market transactions, an aggregate of 106,600 Shares between August 11, 2014 and January 5, 2015 in order to realize a return on their investment in USA Truck. As Knight Transportation has previously indicated, Knight Transportation may continue to own shares in USA Truck and will continue to consider its options in the future regarding its investment in USA Truck.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Original Schedule 13D is hereby amended and supplemented by adding the following information:

The following sets forth, as of the close of trading on January 5, 2015, the aggregate number and percentage of Shares beneficially owned by each of the Reporting Persons, as well as the number of Shares as to which each Reporting Person has the sole power to vote or to direct the vote, sole power to dispose or to direct the disposition, or shared power to dispose or to direct the disposition of as of the close of trading on January 5, 2014.

| Reporting Person | Amount Beneficially Owned (1) | Percent of Class (2) | Shared | | | |
|-----------------------|-------------------------------|----------------------|---------------------------------------|----------------------------------|--|--|
| | | | Sole Power to Vote or Direct the Vote | Power to Vote or Direct the Vote | Sole Power to Dispose or Direct the Disposition of | Shared Power to Dispose or Direct the Disposition of |
| Knight Transportation | 944,517 | 9.0% | 0 | 944,517 | 0 | 944,517 |

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| | | | | | | |
|----------------|---------|------|---|---------|---|---------|
| Knight Capital | 944,517 | 9.0% | 0 | 944,517 | 0 | 944,517 |
|----------------|---------|------|---|---------|---|---------|

(1) Knight Capital is the direct owner of 944,517 Shares and Knight Transportation is the sole member and owner of all of the outstanding equity interests of Knight Capital

(2) Based on 10,531,594 Shares outstanding as of October 17, 2014, as reported on USA Truck's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2014, filed on November 3, 2014

The following table sets forth all transactions with respect to Shares over the sixty days prior to January 5, 2015, the last date for which transactions were reported on the 13D Amendment No. 6.

| Name of Reporting Person | Date of Transaction | Type of Transaction | Amount of Shares Sold | Price Per Share (1) |
|--------------------------|---------------------|---------------------|-----------------------|---------------------|
| Knight Capital | 11/5/2014 | Open Market | 7,900 | \$17.50 |
| Knight Capital | 11/10/2014 | Open Market | 800 | \$17.50 |
| Knight Capital | 11/11/2014 | Open Market | 15,800 | \$17.65 |
| Knight Capital | 1/5/2015 | Open Market | 2,100 | \$27.85 |

(1) The aggregate of 7,900 Shares sold on November 5, 2014 were effected through multiple transactions at different prices ranging from \$17.50 to \$17.53. The indicated \$17.50 price per Share represents the approximate weighted average price per Share for the aggregate of the 7,900 Shares sold. The aggregate of 800 Shares sold on November 10, 2014 were effected through multiple transactions each at \$17.50. The indicated \$17.50 price per Share represents the price per Share for the aggregate of the 800 Shares sold. The aggregate of 15,800 Shares sold on November 11, 2014 were effected through multiple transactions at different prices ranging from \$17.50 to \$17.99. The indicated \$17.65 price per Share represents the approximate weighted average price per Share for the aggregate of the 15,800 Shares sold. The aggregate of 2,100 Shares sold on January 5, 2015 were effected through multiple transactions at different prices ranging from \$27.75 to \$27.94. The indicated \$27.85 price per Share represents the approximate weighted average price per Share for the aggregate of the 2,100 Shares sold. Knight Transportation undertakes to provide full information regarding each transaction described above to the staff of the United States Securities and Exchange Commission upon its request.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 7, 2015

KNIGHT TRANSPORTATION, INC.

/s/ Kevin P. Knight

Name: Kevin P. Knight

Title: Chief Executive Officer

KNIGHT CAPITAL GROWTH LLC

/s/ Kevin P. Knight

Name: Kevin P. Knight

Title: Chief Executive Officer