

LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND

Form NSAR-B

February 28, 2007

PAGE 1  
000 B000000 12/31/2006  
000 C000000 0001228361  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNIT  
001 B000000 811-21342  
001 C000000 8009885196  
002 A000000 399 PARK AVENUE  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10022  
002 D020000 3902  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
007 C011100 11  
007 C011200 12  
007 C011300 13  
007 C011400 14  
007 C011500 15  
007 C011600 16  
007 C011700 17  
007 C011800 18  
007 C011900 19  
007 C012000 20  
007 C012100 21  
007 C012200 22  
007 C012300 23  
007 C012400 24  
007 C012500 25  
007 C012600 26  
007 C012700 27  
007 C012800 28  
PAGE 2  
007 C012900 29  
007 C013000 30  
007 C013100 31  
007 C013200 32  
007 C013300 33  
007 C013400 34

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

007 C013500 35  
007 C013600 36  
007 C013700 37  
007 C013800 38  
007 C013900 39  
007 C014000 40  
008 A000001 LEHMAN BROTHERS ASSET MANAGEMENT, INC.  
008 B000001 A  
008 C000001 801-42006  
008 D010001 NEW YORK  
008 D020001 NY  
008 D030001 10022  
008 D040001 3902  
008 A000002 LEHMAN BROTHERS ASSET MANAGEMENT LLC  
008 B000002 S  
008 C000002 801-61757  
008 D010002 CHICAGO  
008 D020002 IL  
008 D030002 60606  
010 A000001 INVESTORS BANK & TRUST COMPANY  
010 B000001 85-720  
010 C010001 BOSTON  
010 C020001 MA  
010 C030001 02116  
010 C040001 5021  
012 A000001 INVESTORS BANK & TRUST COMPANY  
012 B000001 85-720  
012 C010001 BOSTON  
012 C020001 MA  
012 C030001 02116  
012 C040001 5021  
013 A000001 ERNST & YOUNG LLP  
013 B010001 BOSTON  
013 B020001 MA  
013 B030001 02116  
014 A000001 LEHMAN BROTHERS, INC.  
014 B000001 8-012324  
014 A000002 NEUBERGER BERMAN LLC  
014 B000002 8-001068  
014 A000003 NEUBERGER BERMAN MANAGEMENT, INC.  
014 B000003 8-016229  
014 A000004 DELETE  
015 A000001 INVESTORS BANK & TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
PAGE 3  
015 C020001 MA  
015 C030001 02116  
015 C040001 5021  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 62  
019 C000000 NEUBBERMAN  
020 C000001 0  
020 C000002 0  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

020 C000009 0  
 020 C000010 0  
 021 000000 0  
 022 A000001 CREDIT SUISSE FIRST BOSTON  
 022 B000001 13-5659485  
 022 C000001 43930  
 022 D000001 40556  
 022 A000002 J.P. MORGAN CHASE CO.  
 022 B000002 13-3379014  
 022 C000002 37798  
 022 D000002 26968  
 022 A000003 BANK OF AMERICA SECURITIES  
 022 B000003 56-2058405  
 022 C000003 32043  
 022 D000003 30359  
 022 A000004 MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.  
 022 B000004 13-5674085  
 022 C000004 33813  
 022 D000004 24433  
 022 A000005 UBS SECURITIES LLC  
 022 B000005 13-3873456  
 022 C000005 28372  
 022 D000005 24653  
 022 A000006 CITIGROUP GLOBAL MARKETS, INC.  
 022 B000006 13-3214963  
 022 C000006 27240  
 022 D000006 18897  
 022 A000007 DEUTSCHE BANK SECURITIES, INC.  
 022 B000007 13-2730828  
 022 C000007 23888  
 022 D000007 19712  
 022 A000008 MORGAN STANLEY & CO., INC.  
 022 B000008 13-2655998  
 022 C000008 21058  
 022 D000008 17886

PAGE 4

022 A000009 GOLDMAN SACHS & CO., INC.  
 022 B000009 13-5108880  
 022 C000009 12343  
 022 D000009 21761  
 022 A000010 BEAR STEARNS & CO., INC.  
 022 B000010 13-3299429  
 022 C000010 16272  
 022 D000010 15232  
 023 C000000 288502  
 023 D000000 262806  
 024 000000 N  
 025 D000001 0  
 025 D000002 0  
 025 D000003 0  
 025 D000004 0  
 025 D000005 0  
 025 D000006 0  
 025 D000007 0  
 025 D000008 0  
 026 A000000 N  
 026 B000000 Y  
 026 C000000 N  
 026 D000000 Y  
 026 E000000 N  
 026 F000000 N  
 026 G010000 N

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

026	G020000	N	
026	H000000	Y	
027	000000	N	
028	A010000		0
028	A020000		0
028	A030000		0
028	A040000		0
028	B010000		0
028	B020000		0
028	B030000		0
028	B040000		0
028	C010000		0
028	C020000		0
028	C030000		0
028	C040000		0
028	D010000		0
028	D020000		0
028	D030000		0
028	D040000		0
028	E010000		0
028	E020000		0
028	E030000		0
028	E040000		0
028	F010000		0
028	F020000		0
	PAGE	5	
028	F030000		0
028	F040000		0
028	G010000		0
028	G020000		0
028	G030000		0
028	G040000		0
028	H000000		0
030	A000000		0
030	B000000	0.00	
030	C000000	0.00	
031	A000000		0
031	B000000		0
032	000000		0
033	000000		0
035	000000		0
036	B000000		0
038	000000		0
042	A000000		0
042	B000000		0
042	C000000		0
042	D000000		0
042	E000000		0
042	F000000		0
042	G000000		0
042	H000000		0
043	000000		0
044	000000		0
045	000000	Y	
046	000000	N	
047	000000	Y	
048	000000		0.600
048	A010000		0
048	A020000		0.000
048	B010000		0
048	B020000		0.000
048	C010000		0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

048	C020000	0.000	
048	D010000		0
048	D020000	0.000	
048	E010000		0
048	E020000	0.000	
048	F010000		0
048	F020000	0.000	
048	G010000		0
048	G020000	0.000	
048	H010000		0
048	H020000	0.000	
048	I010000		0
048	I020000	0.000	
048	J010000		0
048	J020000	0.000	
	PAGE	6	
048	K010000		0
048	K020000	0.000	
049	000000	N	
050	000000	N	
051	000000	N	
052	000000	N	
053	A000000	N	
054	A000000	Y	
054	B000000	Y	
054	C000000	Y	
054	D000000	N	
054	E000000	N	
054	F000000	N	
054	G000000	Y	
054	H000000	Y	
054	I000000	N	
054	J000000	Y	
054	K000000	N	
054	L000000	N	
054	M000000	Y	
054	N000000	N	
054	O000000	N	
055	A000000	N	
055	B000000	N	
056	000000	Y	
057	000000	N	
058	A000000	N	
059	000000	Y	
060	A000000	Y	
060	B000000	Y	
061	000000		0
062	A000000	Y	
062	B000000		0.0
062	C000000		0.0
062	D000000		0.0
062	E000000		0.0
062	F000000		0.0
062	G000000		0.0
062	H000000		0.0
062	I000000		0.0
062	J000000		0.0
062	K000000		0.0
062	L000000		0.0
062	M000000		0.0
062	N000000		0.0
062	O000000		0.0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

062 P000000 142.2  
062 Q000000 0.0  
062 R000000 0.0  
063 A000000 0  
063 B000000 7.9

PAGE 7

064 A000000 N  
064 B000000 N  
066 A000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N  
069 000000 N  
070 A010000 Y  
070 A020000 N  
070 B010000 Y  
070 B020000 N  
070 C010000 Y  
070 C020000 N  
070 D010000 Y  
070 D020000 N  
070 E010000 Y  
070 E020000 N  
070 F010000 Y  
070 F020000 N  
070 G010000 Y  
070 G020000 N  
070 H010000 Y  
070 H020000 N  
070 I010000 Y  
070 I020000 N  
070 J010000 Y  
070 J020000 Y  
070 K010000 Y  
070 K020000 N  
070 L010000 Y  
070 L020000 Y  
070 M010000 Y  
070 M020000 N  
070 N010000 Y  
070 N020000 N  
070 O010000 Y  
070 O020000 N  
070 P010000 Y  
070 P020000 N  
070 Q010000 Y  
070 Q020000 N  
070 R010000 Y  
070 R020000 N  
071 A000000 288502  
071 B000000 287474  
071 C000000 257851  
071 D000000 111  
072 A000000 12  
072 B000000 22826  
072 C000000 0  
072 D000000 0  
PAGE 8  
072 E000000 0  
072 F000000 1612  
072 G000000 0  
072 H000000 0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

072 I000000	134
072 J000000	308
072 K000000	0
072 L000000	60
072 M000000	46
072 N000000	0
072 O000000	0
072 P000000	0
072 Q000000	0
072 R000000	48
072 S000000	130
072 T000000	0
072 U000000	0
072 V000000	0
072 W000000	322
072 X000000	2660
072 Y000000	0
072 Z000000	20166
072AA000000	2693
072BB000000	0
072CC010000	4853
072CC020000	0
072DD010000	16567
072DD020000	0
072EE000000	0
073 A010000	1.3500
073 A020000	0.0000
073 B000000	0.0000
073 C000000	0.0000
074 A000000	6429
074 B000000	0
074 C000000	0
074 D000000	262224
074 E000000	0
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	2083
074 K000000	0
074 L000000	4888
074 M000000	521
074 N000000	276145
074 O000000	727
074 P000000	140
074 Q000000	0
074 R010000	0
PAGE 9	
074 R020000	0
074 R030000	0
074 R040000	90889
074 S000000	0
074 T000000	184389
074 U010000	12252
074 U020000	0
074 V010000	15.05
074 V020000	0.00
074 W000000	0.0000
074 X000000	7932
074 Y000000	547
075 A000000	0
075 B000000	178631

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

076 000000 15.18  
077 A000000 Y  
077 B000000 Y  
077 C000000 N  
077 D000000 N  
077 E000000 N  
077 F000000 N  
077 G000000 N  
077 H000000 N  
077 I000000 N  
077 J000000 N  
077 K000000 N  
077 L000000 N  
077 M000000 N  
077 N000000 N  
077 O000000 Y  
077 P000000 N  
077 Q010000 N  
077 Q020000 N  
077 Q030000 N  
078 000000 N  
080 A000000 ICI MUTUAL INSURANCE CO.  
080 C000000 20000  
081 A000000 Y  
081 B000000 61  
082 A000000 Y  
082 B000000 150  
083 A000000 N  
083 B000000 0  
084 A000000 N  
084 B000000 0  
085 A000000 Y  
085 B000000 N  
086 A010000 5  
086 A020000 72  
086 B010000 0  
086 B020000 0  
PAGE 10  
086 C010000 0  
086 C020000 0  
086 D010000 0  
086 D020000 0  
086 E010000 0  
086 E020000 0  
086 F010000 0  
086 F020000 0  
087 A010000 COMMON  
087 A020000 525178109  
087 A030000 LBC  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE MICHAEL J. BRADLER  
TITLE V.P.,ASST TREASURER