

NEUBERGER BERMAN NEW YORK INTERMEDIATE MUNICIPAL FUND INC  
Form N-Q  
April 01, 2005

As filed with the Securities and Exchange Commission on April 1, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-21169

NEUBERGER BERMAN NEW YORK INTERMEDIATE MUNICIPAL FUND, INC.  
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(Exact Name of the Registrant as Specified in Charter)  
605 Third Avenue, 2nd Floor  
New York, New York 10158-0180  
(Address of Principal Executive Offices - Zip Code)

Registrant's telephone number, including area code: (212) 476-8800

Peter E. Sundman, Chief Executive Officer  
Neuberger Berman New York Intermediate Municipal Fund, Inc.  
605 Third Avenue, 2nd Floor  
New York, New York 10158-0180

Arthur Delibert, Esq.  
Kirkpatrick & Lockhart LLP  
1800 Massachusetts Avenue, N.W.  
Washington, D.C. 20036-1221  
(Names and addresses of agents for service)

Date of fiscal year end: October 31, 2005

Date of reporting period: January 31, 2005

Form N-Q is to be used by management investment companies to file reports with the Commission not later than 60 days after the close of their first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 ("1940 Act") (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.

NEUBERGER BER

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc.  
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| PRINCIPAL AMOUNT<br>(\$000's omitted)             | SECURITY @   | RATING<br>Moody's |
|---|--|-------------------|
| TAX-EXEMPT SECURITIES-BACKED BY INSURANCE (34.3%) |  |                   |
| AMERICAN CAPITAL ACCESS                           |  |                   |
| 1,060   | Puerto Rico Ind., Tourist, Ed., Med., & Env. Ctrl. Fac. Rev., (Polytechnic Univ. of Puerto Rico Proj.), Ser. 2002 A, 5.25%, due 8/1/16 |                   |
| AMERICAN MUNICIPAL BOND ASSURANCE CORP.           |  |                   |
| 2,000   | Metro. Trans. Au. (NY) Ref. Rev., Ser. 2002 A, 5.50%, due 11/15/15   |                   |
| 2,920   | New York City (NY) IDA Civic Fac. Rev. (Packer Collegiate Institute Proj.), Ser. 2002, 5.00%, due 6/1/22                               | Aaa               |
| 960   | New York City (NY) Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev., Ser. 1992 A, 5.88%, due 6/15/13  | Aaa               |
| 2,025   | New York City (NY) Trans. Fin. Au. Ref. Rev., Ser. 2002 C, 5.25%, due 8/1/17   |                   |
| 2,410   | New York St. Dorm. Au. Rev. (Rochester Institute of Technology Proj.), Ser. 2002 A, 5.25%, due 7/1/19                                  | Aaa               |
| 3,000   | Port Authority of NY & NJ Rev., Ser. 2002, 5.50%, due 12/15/12   |                   |
| 1,535   | Ulster Co. (NY) Res. Rec. Agcy. Solid Waste Sys. Ref. Rev., Ser. 2002, 5.25%, due 3/1/16   |                   |
| FINANCIAL GUARANTY INSURANCE CO.                  |  |                   |
| 2,505   | Metro. Trans. Au. (NY) Dedicated Tax Fund Rev., Ser. 2001 A, 5.25%, due 11/15/14   |                   |
| FINANCIAL SECURITY ASSURANCE INC.                 |  |                   |
| 500   | Long Island (NY) Pwr. Au. Elec. Sys. Rev., Ser. 1998 A, 5.13%, due 12/1/16   | Aaa               |
| 1,410   | New York City (NY) Hlth. & Hosp. Corp. Rev., Ser. 2002 A, 5.50%, due 2/15/13   |                   |
| MUNICIPAL BOND INVESTORS ASSURANCE CORP.          |  |                   |
| 2,000   | New York St. Dorm. Au. Insured Rev. (Long Island Jewish Med. Ctr.), Ser. 1998, 5.00%, due 7/1/18                                       |                   |
| 1,600   | New York St. Dorm. Au. Insured Rev. (The Culinary Institute of America), Ser. 1999, 5.38%, due 7/1/15                                  |                   |
| 1,980   | New York St. Dorm. Au. Rev. (New York Med. College Proj.), Ser. 1998, 5.00%, due 7/1/21  | Aaa               |
| TAX-EXEMPT SECURITIES-OTHER (121.1%)              |  |                   |
| 3,000   | Albany (NY) IDA Civic Fac. Rev., (Charitable Leadership Foundation Ctr. for Med. Science Proj.), Ser. 2002 A, 6.00%, due 7/1/19        | Baa3              |

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|       |  |      |
|-------|--|------|
| 800   | Brazos (TX) River Au. Ref. PCR (TXU Energy Co. LLC Proj.), Ser. 2003 A, 6.75%, due 4/1/38 Putable 4/1/13   | Baa2 |
| 750   | Brazos (TX) River Au. Ref. Rev. (Reliant Energy, Inc. Proj.), Ser. 1999 B, 7.75%, due 12/1/18  | Ba1  |
| 1,000 | Brazos (TX) River Harbor Navigation Dist. of Brazoria Co. Env. Fac. Rev. (Dow Chemical Co. Proj.), Ser. 2002 A-4, 5.20%, due 5/15/33 Putable 5/15/08 | A3   |
| 1,590 | Cumberland Co. (PA) West Shore Area Au.Hosp. Rev., (Holy Spirit Hosp. of the Sisters of Christian Charity Proj.), Ser. 2001, 5.90%, due 1/1/17       |      |
| 400   | Dallas-Fort Worth (TX) Int'l. Arpt. Fac. Imp. Corp. Rev., Ser. 2004 A-1, 6.15%, due 1/1/16   | Baa3 |
| 1,000 | De Kalb Co. (GA) Dev. Au. Ref. PCR (General Motors Corp. Proj.), Ser. 2002, 6.00%, due 3/15/21   | A3   |
| 1,000 | Dutchess Co. (NY) IDA Civic Fac. Ref. Rev. (Marist College Proj.), Ser. 2003 A, 5.15%, due 7/1/17  | Baa1 |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BER

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc. cont'd

| PRINCIPAL AMOUNT<br>(\$000's omitted) | SECURITY @   | RATING<br>Moody's |
|---------------------------------------|--|-------------------|
| 2,000                                 | Dutchess Co. (NY) IDA Ind. Dev. Rev. (IBM Proj.), Ser. 1999, 5.45%, due 12/1/29  | A1                |
| 2,000                                 | Long Island Pwr. Au. (NY) Elec. Sys. Gen. Rev., Ser. 1998 A, 5.50%, due 12/1/13  | Aaa               |
| 1,500                                 | Lyons (NY) Comm. Hlth. Initiatives Corp. Fac. Rev., Ser. 2004, 5.50%, due 9/1/14   | A2                |
| 500                                   | Miami Beach (FL) Hlth. Fac. Au. Hosp. Ref. Rev. (Mount Sinai Med. Ctr. of Florida Proj.), Ser. 2004, 6.25%, due 11/15/09                   | Ba2               |
| 980                                   | Monroe Co. (NY) IDA Std. Hsg. Rev., (Collegiate Hsg. Foundation - Rochester Institute of Technology Proj.), Ser. 1999 A, 5.25%, due 4/1/19 | Baa3              |
| 1,000                                 | Monroe Co. (NY) Newpower Corp. Pwr. Fac. Rev., Ser. 2003, 5.10%, due 1/1/16  |                   |
| 1,000                                 | Monroe Co. (NY) Pub. Imp. Ref. G.O., Ser. 1996, 6.00%, due 3/1/13  | A3                |
| 1,000                                 | Morehouse Parish (LA) Ref. PCR (Int'l. Paper Co. Proj.), Ser. 2001 A, 5.25%, due 11/15/13  | Baa2              |
| 1,000                                 | New York City (NY) G.O., Ser. 1998 J, 5.00%, due 8/1/11  | A2                |
| 1,000                                 | New York City (NY) G.O., Ser. 2002 A, 5.75%, due 8/1/16  | A2                |
| 750                                   | New York City (NY) G.O., Ser. 2002 C, 5.50%, due 8/1/15  | A2                |
| 4,000                                 | New York City (NY) Hsg. Dev. Corp. Multi-Family Hsg. Rev., Ser. 2002 E-2, 5.05%, due 11/1/23   | Aa2               |
| 1,000                                 | New York City (NY) IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/15                                  |                   |
| 1,030                                 | New York City (NY) IDA Civic Fac. Rev. (Lycee Francais de New York Proj.), Ser. 2002 A, 5.50%, due 6/1/17                                  |                   |
| 1,000                                 | New York City (NY) IDA Ind. Dev. Rev. (Brooklyn Navy Yard Cogeneration Partners, L.P. Proj.), Ser. 1997, 6.20%, due                        |                   |

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|       |  |  |      |
|-------|--|--|------|
|       | 10/1/22  |  | Ba1  |
| 500   | New York City (NY) IDA Ind. Dev. Rev. (Harlem Auto Mall Proj.), Ser. 2004, 5.13%, due 12/30/23                               |  | Baa1 |
| 4,000 | New York City (NY) Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev., Ser. 2002 D, 5.25%, due 6/15/15                                |  | Aa2  |
| 3,000 | New York City (NY) Trans. Fin. Au. Ref. Rev., Ser. 2002 B, 5.25%, due 2/1/29   |  | Aa2  |
| 800   | New York Convention Ctr. Operating Corp. Cert. of Participation (Yale Bldg. Acquisition Proj.), Ser. 2003, 5.25%, due 6/1/08 |  | Aa1  |
| 2,000 | New York St. Dorm. Au. Court Fac. Lease Rev. (New York City Issue), Ser. 2003 A, 5.50%, due 5/15/17                          |  | A3   |
| 1,675 | New York St. Dorm. Au. Insured Rev. (Long Island Univ.), Ser. 2003 A, 5.25%, due 9/1/15                                      |  |      |
| 3,000 | New York St. Dorm. Au. Ref. Rev. (North Gen. Hosp. Proj.), Ser. 2003, 5.75%, due 2/15/17                                     |  |      |
| 1,125 | New York St. Dorm. Au. Rev. (City Univ. Sys. Proj.), Ser. 1995 A, 5.63%, due 7/1/16  |  | A3   |
| 1,010 | New York St. Dorm. Au. Rev. (Columbia Univ. Proj.), Ser. 2001 A, 5.25%, due 7/1/16   |  |      |
| 2,985 | New York St. Dorm. Au. Rev. (Lenox Hill Hosp. Oblig. Group Proj.), Ser. 2001, 5.75%, due 7/1/14                              |  | A3   |
| 2,000 | New York St. Dorm. Au. Rev. (Lenox Hill Hosp. Oblig. Group Proj.), Ser. 2001, 5.75%, due 7/1/16                              |  | A3   |
| 2,500 | New York St. Dorm. Au. Rev. (Mount Sinai NYU Hlth. Oblig. Group), Ser. 2000 B, 6.25%, due 7/1/22                             |  | Baa3 |
| 525   | New York St. Dorm. Au. Rev. (New York Methodist Hosp.), Ser. 2004, 5.25%, due 7/1/18   |  | A3   |
| 500   | New York St. Dorm. Au. Rev. (North Shore-Long Island Jewish Oblig. Group), Ser. 2003, 5.00%, due 5/1/18                      |  | A3   |

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BER

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc. cont'd

| PRINCIPAL AMOUNT<br>(\$000's omitted) | SECURITY @  | RATING<br>Moody's |
|---------------------------------------|---|-------------------|
| 2,855                                 | New York St. Dorm. Au. Rev. (Rivington House Hlth. Care Fac.), Ser. 2002, 5.25%, due 11/1/15                                    | Aa1               |
| 3,000                                 | New York St. Dorm. Au. Rev. (SS Joachim & Anne Residence Proj.), Ser. 2002, 4.60%, due 7/1/16                                   | Aa3               |
| 250                                   | New York St. Dorm. Au. Secured Hosp. Ref. Rev. (Brookdale Hosp. Med. Ctr.), Ser. 1998 J, 5.20%, due 2/15/16                     | A3                |
| 5,500                                 | New York St. Dorm. Au. St. Personal Income Tax Rev., Ser. 2003 A, 5.38%, due 3/15/17  |                   |
| 1,000                                 | New York St. Dorm. Au. Third Gen. Resolution Rev. (St. Univ. Ed. Fac. Issue Proj.), Ser. 2002 B, 5.25%, due 11/15/23            | A3                |
| 5,000                                 | New York St. Energy Res. & Dev. Au. Fac. Rev. (Consolidated Edison Co. of New York, Inc. Proj.), Ser. 2001 A, 4.70%, due 6/1/36 | A1                |

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|       |  |      |
|-------|--|------|
| 1,000 | New York St. Env. Fac. Corp. Solid Waste Disp. Rev. (Waste Management, Inc. Proj.), Ser. 2004 A, 4.45%, due 7/1/17<br>Putable 7/1/09 |      |
| 2,000 | New York St. Mtge. Agcy. Homeowner Mtge. Rev., Ser. 1997-67, 5.70%, due 10/1/17  | Aa1  |
| 2,000 | New York St. Pwr. Au. Rev., Ser. 2002 A, 5.25%, due 11/15/16   | Aa2  |
| 500   | New York St. Urban Dev. Corp. Correctional & Youth Fac. Svc. Rev., Ser. 2002 C, 4.00%, due 1/1/20                                    |      |
| 1,325 | New York St. Urban Dev. Corp. Proj. Ref. Rev. (Ctr. for Ind. Innovation), Ser. 1995, 6.25%, due 1/1/09                               | A3   |
| 2,000 | Niagara Co. (NY) IDA Civic Fac. Rev. (Niagara Univ. Proj.), Ser. 2001 A, 5.50%, due 11/1/16  |      |
| 2,500 | Niagara Co. (NY) IDA Solid Waste Disp. Fac. Ref. Rev. (American Ref.-Fuel Co. of Niagara), Ser. 2001 C, 5.63%, due 11/15/24          | Baa1 |
| 940   | Puerto Rico Children's Trust Tobacco Settlement Asset-Backed Rev., Ser. 2002, 5.38%, due 5/15/33                                     | Baa3 |
| 1,000 | Santa Rosa (CA) Rancheria Tachi Yokut Tribe Enterprise Rev., Ser. 2003, 6.13%, due 3/1/13  |      |
| 1,000 | Tobacco Settlement Fin. Corp. (LA) Tobacco Settlement Asset-Backed Rev., Ser. 2001 B, 5.50%, due 5/15/30                             | Baa3 |
| 3,000 | Triborough Bridge & Tunnel Au. (NY) Gen. Purp. Ref. Rev., Ser. 2002 B, 5.25%, due 11/15/18   | Aa3  |
| 500   | United Nations (NY) Dev. Corp. Sr. Lien Ref. Rev., Ser. 2004 A, 5.25%, due 7/1/17  | A3   |
| 500   | Verrado (AZ) Comm. Fac. Dist. Number 1 G.O., Ser. 2003, 6.15%, due 7/15/17   |      |
| 250   | Virgin Islands Pub. Fin. Au. Refinery Fac. Rev. (Hovensa Refinery Proj.), Ser. 2003, 6.13%, due 7/1/22                               | Baa3 |
| 750   | Virgin Islands Pub. Fin. Au. Rev. (Sub. Lien/Cap. Proj.), Ser. 1998 E, 6.00%, due 10/1/22  |      |
| 1,000 | Westchester Co. (NY) IDA Continuing Care Retirement Comm. Rev. (Kendal on Hudson Proj.), Ser. 2003 B, 5.70%, due 1/1/34              |      |
| 1,000 | Yonkers (NY) IDA Civic Fac. Rev. (Comm. Dev. Properties - Yonkers, Inc.), Ser. 2001 A, 6.25%, due 2/1/16                             | Baa3 |

TAX-EXEMPT VARIABLE RATE DEMAND NOTES-BACKED BY LETTERS OF CREDIT (1.1%)

BAYERISCHE LANDESBANK GIROZENTRALE

|     |   |       |
|-----|---|-------|
| 400 | New York Job Dev. Au. Spec. Purp. Rev., Ser. 1989<br>B-1-B-21, 1.66%, VRDN due 2/1/05 | VMIG1 |
|-----|---|-------|

MORGAN GUARANTY TRUST CO.

|     |  |  |
|-----|--|--|
| 200 | New York City (NY) G.O., Sub. Ser. 1993 E-2, 1.61%, VRDN due |  |
|-----|--|--|

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BER

SCHEDULE OF INVESTMENTS New York Intermediate Municipal Fund Inc. cont'd

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 PRINCIPAL AMOUNT SECURITY @ RATING  
 (\$000's omitted) Moody's

|                          |  |       |
|--------------------------|--|-------|
|                          | 2/1/05   | VMIG1 |
| STATE STREET BANK<br>300 | New York City (NY) G.O., Sub. Ser. 1993 E-4, 1.68%, VRDN due<br>2/1/05 | VMIG1 |

TOTAL INVESTMENTS (156.5%) (Cost \$125,830)

Cash, receivables and other assets, less liabilities (1.4%)  
Liquidation Value of Auction Market Preferred Shares [(57.9%)]

TOTAL NET ASSETS APPLICABLE TO COMMON  
SHAREHOLDERS (100.0%)

SEE NOTES TO SCHEDULE OF INVESTMENTS

NEUBERGER BERMAN JANUARY 31, 2005 (UNAUDITED)

NOTES TO SCHEDULE OF INVESTMENTS

- + Investments in securities by Neuberger Berman California Intermediate Municipal Fund Inc. ("California"), Neuberger Berman Intermediate Municipal Fund Inc. ("Intermediate"), and Neuberger Berman New York Intermediate Municipal Fund Inc. ("New York") (individually a "Fund", collectively, the "Funds") are valued daily by obtaining bid price quotations from independent pricing services on all securities available in each service's data base. For all other securities requiring daily quotations, bid prices are obtained from principal market makers in those securities or, if quotations are not available, by a method the Board of Directors of California, Intermediate, and New York, believes accurately reflects fair value. Numerous factors may be considered when determining the fair value of a security, including available analyst, media or other reports, trading in futures or ADRs and whether the

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issuer of the security being fair valued has other securities outstanding. Short-term debt securities with less than 60 days until maturity may be valued at cost which, when combined with interest earned, approximates market value.

## At January 31, 2005, selected Fund information on a U.S. Federal income tax basis was as follows:

| (000'S OMITTED)  |           | GROSS<br>UNREALIZED<br>COST | GROSS<br>UNREALIZED<br>APPRECIATION | GROSS<br>UNREALIZED<br>DEPRECIATION | UNREAL<br>APPRECIATION |
|------------------|-----------|-----------------------------|-------------------------------------|-------------------------------------|------------------------|
| NEUBERGER BERMAN |           |                             |                                     |                                     |                        |
| CALIFORNIA       | \$153,945 | \$ 6,385                    | \$ 0                                | \$ 6                                |                        |
| INTERMEDIATE     | 469,025   | 20,602                      | 209                                 | 20                                  |                        |
| NEW YORK         | 125,830   | 4,593                       | 25                                  | 4                                   |                        |

@ At time of investment, municipal securities purchased by the Funds are within the four highest rating categories (with respect to at least 80% of total assets) assigned by a nationally recognized statistical rating organization ("NRSRO") such as Moody's Investors Service, Inc., Standard & Poor's, or Fitch Investors Services, Inc. or, where not rated, are determined by the Funds' investment manager to be of comparable quality. Approximately 79%, 73%, and 56% of the municipal securities held by California, Intermediate, and New York, respectively, have credit enhancement features backing them, which the Funds may rely on, such as letters of credit, insurance, or guarantees. Without these credit enhancement features the securities may or may not meet the quality standards of the Funds. Pre-refunded bonds are supported by securities in escrow issued or guaranteed by the U.S. Government, its agencies, or instrumentalities. The amount escrowed is sufficient to pay the periodic interest due and the principal of these bonds. Puttable bonds give the Funds the right to sell back the issue on the date specified.

++ Security is guaranteed by the corporate or non-profit obligor.

\*\* Security exempt from registration under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers under Rule 144A, and are deemed liquid. At January 31, 2005, these securities amounted to \$4,570,048 or 1.45% of net assets for Intermediate.

^^ Not rated by a nationally recognized statistical rating organization.

For information on the Funds' significant accounting policies, please refer to the Funds' most recent annual financial statements.

ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based on an evaluation of the disclosure controls and procedures (as defined in rule 30a-3(c) under the Act) as of a date within 90 days of the filing date of this document, the Chief Executive Officer and Treasurer and Principal Financial and Accounting Officer of the Registrant have concluded that such disclosure controls and procedures are effectively designed to ensure that information required to be disclosed by the Registrant is accumulated and communicated to the Registrant's management to allow timely decisions regarding required disclosure.
- (b) There were no significant changes in the Registrant's internal controls over financial reporting (as defined in rule 30a-3(d) under the 1940 Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

ITEM 3. EXHIBITS

The certifications required by Rule 30a-2(a) of the 1940 Act are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Neuberger Berman New York Intermediate Municipal Fund, Inc.

By: /s/Peter E. Sundman  
 -----  
 Peter E. Sundman  
 Chief Executive Officer

Date: March 30, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/Peter E. Sundman  
 -----  
 Peter E. Sundman  
 Chief Executive Officer

Date: March 30, 2005

By: /s/John McGovern



-----

John McGovern  
Acting Treasurer and Principal Financial  
and Accounting Officer

Date: March 30, 2005