

TRANSATLANTIC PETROLEUM LTD.  
Form 4  
January 15, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nokomis Capital, L.L.C.

2. Issuer Name and Ticker or Trading Symbol  
TRANSATLANTIC PETROLEUM LTD. [TAT]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
2305 CEDAR SPRINGS RD.,  
SUITE 420  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/21/2015

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common shares, par value \$0.10	12/21/2015		P		45,083	A	\$ 1.116	2,568,853 <sup>(1)</sup>	I	See Footnote <u>(2)</u>
Common shares, par value \$0.10	12/22/2015		P		10,798	A	\$ 1.091	2,579,651 <sup>(1)</sup>	I	See Footnote <u>(2)</u>
Common shares, par value	12/24/2015		P		1,340	A	\$ 1.3089	2,580,991 <sup>(1)</sup>	I	See Footnote <u>(2)</u>

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\$0.10									
Common shares, par value \$0.10	12/28/2015	P	10,300	A	\$ 1.2663	2,591,291 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	12/29/2015	P	10,300	A	\$ 1.26	2,601,591 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	12/30/2015	P	20,206	A	\$ 1.26	2,621,797 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	12/31/2015	P	7,580	A	\$ 1.3221	2,629,377 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/04/2016	P	9,195	A	\$ 1.27	2,638,572 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/05/2016	P	4,776	A	\$ 1.27	2,643,348 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/06/2016	P	2,100	A	\$ 1.18	2,645,448 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/07/2016	P	6,481	A	\$ 1.06	2,651,929 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/08/2016	P	23,391	A	\$ 1.0598	2,675,320 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/11/2016	P	6,645	A	\$ 1.0531	2,681,965 <u>(1)</u>	I		See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/12/2016	P	13,901	A	\$ 0.9855	2,695,866 <u>(1)</u>	I		See Footnote <u>(2)</u>

Common shares, par value \$0.10	01/13/2016	P	20,000	A	\$ 0.8418	2,715,866 <sup>(1)</sup>	I	See Footnote <u>(2)</u>
Common shares, par value \$0.10	01/14/2016	P	5,182	A	\$ 0.8281	2,721,048 <sup>(1)</sup>	I	See Footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nokomis Capital, L.L.C. 2305 CEDAR SPRINGS RD., SUITE 420 DALLAS, TX 75201		X		
Hendrickson Brett 2305 CEDAR SPRINGS RD., SUITE 420 DALLAS, TX 75201		X		

## Signatures

/s/ Brett Hendrickson, manager of Nokomis Capital, L.L.C. 01/15/2016

\_\_Signature of Reporting Person

Date

/s/ Brett Hendrickson

01/15/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The filing of this Form 4 shall not be construed as an admission that Nokomis Capital, L.L.C. ("Nokomis Capital") or Brett Hendrickson, the manager of Nokomis Capital, is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or

- (1) otherwise the beneficial owner of any of the Common shares, par value \$0.10 (the "Common Stock"), of TransAtlantic Petroleum Ltd. (the "Issuer") purchased by certain private investment funds and managed accounts advised by Nokomis Capital (collectively, the "Nokomis Accounts"). Pursuant to Rule 16a-1, both Nokomis Capital and Mr. Hendrickson disclaim such beneficial ownership.

Nokomis Capital holds indirectly 4,485,754 shares of Common Stock (consisting of (i) 2,721,048 shares of Common Stock and 1,764,706 shares of Common Stock receivable upon conversion of presently convertible notes of the Issuer) of the Issuer through the Nokomis

- (2) Accounts, for which Nokomis Capital is the Investment Manager. Brett Hendrickson reports the Common Stock held indirectly by Nokomis Capital because, as the manager of Nokomis Capital at the time of purchase, he controlled the disposition and voting of the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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