

Edgar Filing: TANGER STEVEN B - Form 4

TANGER STEVEN B

Form 4

April 03, 2003

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)

Tanger, Steven B.

3200 Northline Avenue, Suite 360

Greensboro, NC 27408

2. Issuer Name and Ticker or Trading Symbol

Tanger Factory Outlet Centers, Inc. (SKT)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

4/3/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

President,

Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Transaction Date (Month/Day/Year)	3) Transaction Code	4) Securities Acquired (A) or Disposed of (D)	Amount	Price
Common Stock	04/01/03	M	11,000	A	\$22.50000
Common Stock	04/01/03	S	11,000 (1)	D	\$30.90536
Common Stock	04/02/03	M	15,300	A	\$22.50000
Common Stock	04/02/03	S	15,300 (1)	D	\$30.98542
Common Stock	04/03/03	M	3,700	A	\$22.50000
Common Stock	04/03/03	S	3,700 (1)	D	\$30.82432

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Transaction Date	4) Transaction Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)
Limited Partnership Unit Option (right to buy) (2)	\$22.50000	04/01/03	M	11,000
Limited Partnership Unit Option (right to buy) (2)	\$22.50000	04/02/03	M	15,300

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Limited Partnership Unit Option\$22.50000 04/03/03 M 3,700
(right to buy) (2)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	3)Trans- action Date	7)Title and Amount of Underlying Securities	8)Price of Deri- vative Security
		Amount or Number of Shares	
-	Title		
Limited Partnership Unit Option (right to buy) (2)	04/01/03	Common Stock	11,000
Limited Partnership Unit Option (right to buy) (2)	04/02/03	Common Stock	15,300
Limited Partnership Unit Option (right to buy) (2)	04/03/03	Common Stock	3,700

SIGNATURE OF REPORTING PERSON

/S/ By: Thomas J. Guerrieri Jr.

For: Steven B. Tanger

DATE 04/03/03