## Edgar Filing: TITAN INTERNATIONAL INC - Form 4

| TITAN INTI<br>Form 4<br>May 09, 200                                                                                              | ERNATIONAL<br>6                              | INC                                                                                                                                                                                                                    |             |                                              |             |                                                               |            |                                                                                          |                                                                      |                                                       |  |
|----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------------------------------|-------------|---------------------------------------------------------------|------------|------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------|--|
| FORM                                                                                                                             | ΙΔ                                           |                                                                                                                                                                                                                        |             |                                              |             |                                                               |            |                                                                                          |                                                                      | PPROVAL                                               |  |
| -                                                                                                                                | Washington, D.C. 20549                       |                                                                                                                                                                                                                        |             |                                              |             |                                                               |            |                                                                                          | OMB<br>Number:                                                       | 3235-0287                                             |  |
| Check thi<br>if no long<br>subject to<br>Section 1<br>Form 4 o<br>Form 5<br>obligation<br>may cont<br><i>See</i> Instru<br>1(b). | 6.<br>Filed pu<br>Section 17                 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |             |                                              |             |                                                               |            |                                                                                          | burden hou<br>response                                               | Estimated average<br>burden hours per<br>response 0.5 |  |
| (Print or Type F                                                                                                                 | Responses)                                   |                                                                                                                                                                                                                        |             |                                              |             |                                                               |            |                                                                                          |                                                                      |                                                       |  |
| SOAVE ANTHONY L Symbol TITAN                                                                                                     |                                              |                                                                                                                                                                                                                        |             | AN INTERNATIONAL INC                         |             |                                                               |            | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)            |                                                                      |                                                       |  |
|                                                                                                                                  |                                              | [TWI]                                                                                                                                                                                                                  | [TWI]       |                                              |             |                                                               |            |                                                                                          |                                                                      |                                                       |  |
|                                                                                                                                  |                                              |                                                                                                                                                                                                                        |             | of Earliest Transaction<br>Day/Year)<br>2006 |             |                                                               |            | Officer (give titleOther (specify below) below)                                          |                                                                      |                                                       |  |
|                                                                                                                                  | (Street)                                     | Filed(Month/Day/Year)                                                                                                                                                                                                  |             |                                              |             | 6. Individual or Joint/Group Filing(Check<br>Applicable Line) |            |                                                                                          |                                                                      |                                                       |  |
| QUINCY, IL 62301                                                                                                                 |                                              |                                                                                                                                                                                                                        |             |                                              |             |                                                               |            | _X_Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                                                                      |                                                       |  |
| (City)                                                                                                                           | (State)                                      | (Zip)                                                                                                                                                                                                                  | Tabl        | e I - Non-D                                  | erivative S | ecurit                                                        | ties Acq   | uired, Disposed of                                                                       | f, or Beneficial                                                     | ly Owned                                              |  |
| 1.Title of<br>Security<br>(Instr. 3)                                                                                             | Security (Month/Day/Year) Execution Date, in |                                                                                                                                                                                                                        | on Date, if | Code (Instr. 3, 4 and 5)                     |             |                                                               |            | Securities<br>Beneficially<br>Owned                                                      | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |                                                       |  |
| G                                                                                                                                |                                              |                                                                                                                                                                                                                        |             | Code V                                       | Amount      | or<br>(D)                                                     | Price      | (Instr. 3 and 4)                                                                         |                                                                      |                                                       |  |
| Common<br>Stock                                                                                                                  | 05/08/2006                                   |                                                                                                                                                                                                                        |             | S                                            | 30,000      | D                                                             | \$<br>19.6 | 722,200                                                                                  | D                                                                    |                                                       |  |
| Common<br>Stock                                                                                                                  | 05/09/2006                                   |                                                                                                                                                                                                                        |             | S                                            | 20,000      | D                                                             | \$<br>19.6 | 702,200                                                                                  | D                                                                    |                                                       |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | TransactionNumber Expiration Date |         | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    | 8. l<br>De<br>Sec<br>(In |                                     |  |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------|---------|---------------------------------------------------------------------|--------------------|--------------------------|-------------------------------------|--|
|                                                     |                                                                       |                                         |                                                             | Code V                            | (A) (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title                    | Amount<br>or<br>Number<br>of Shares |  |
| Non-employee<br>director stock<br>option - vested   | (1)                                                                   |                                         |                                                             |                                   |         | <u>(1)</u>                                                          | <u>(1)</u>         | Common<br>Stock          | 64,000                              |  |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                                                   |          | Relationships |         |       |  |  |  |
|-----------------------------------------------------------------------------------------|----------|---------------|---------|-------|--|--|--|
|                                                                                         | Director | 10% Owner     | Officer | Other |  |  |  |
| SOAVE ANTHONY L<br>C/O TITAN INTERNATIONAL, I<br>2701 SPRUCE STREET<br>QUINCY, IL 62301 | NC. X    |               |         |       |  |  |  |
| Signatures                                                                              |          |               |         |       |  |  |  |
| /s/ Anthony L.                                                                          | 2007     |               |         |       |  |  |  |

Soave 05/09/2006 \*\*Signature of Date Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Various

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.