

BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC.

Form N-CSRS

May 06, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSRS

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number 811-08217

Name of Fund: BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock
MuniHoldings New York Insured Fund, Inc., 55 East 52nd Street, New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2010

Date of reporting period: 02/28/2010

Item 1 Report to Stockholders

Semi-Annual Report

FEBRUARY 28, 2010 I (UNAUDITED)

[BlackRock Maryland Municipal Bond Trust \(BZM\)](#)

[BlackRock MuniHoldings New York Insured Fund, Inc. \(MHN\)](#)

[BlackRock New Jersey Municipal Bond Trust \(BLJ\)](#)

[BlackRock New York Insured Municipal Income Trust \(BSE\)](#)

[BlackRock New York Municipal Bond Trust \(BQH\)](#)

[BlackRock New York Municipal Income Trust II \(BFY\)](#)

[BlackRock Virginia Municipal Bond Trust \(BHV\)](#)

[The Massachusetts Health & Education Tax-Exempt Trust \(MHE\)](#)

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

Table of Contents

	Page
Dear Shareholder	3
Semi-Annual Report:	
Trust Summaries	4
The Benefits and Risks of Leveraging	12
Derivative Financial Instruments	13
Financial Statements:	
Schedules of Investments	14
Statements of Assets and Liabilities	36
Statements of Operations	38
Statements of Changes in Net Assets	40
Financial Highlights	43
Notes to Financial Statements	51
Officers and Trustees	57
Additional Information	58

Dear Shareholder

The past year marked a pivotal turning point for global markets as the Great Recession that started in December 2007 began to recede and give way to recovery.

The dramatic about-face could be attributed to a confluence of factors, most notably the extraordinary policy actions of global governments and central

banks, a resurgence in corporate profits and growing signs of stability and healing in world economies.

After reaching a trough in early March 2009, stocks galloped higher as investors were lured back into the markets by depressed valuations, desire for higher

yields and increasing confidence that all-out financial disaster had been averted. The result was a powerful upswing in global equities and other higher-risk

assets through the end of 2009. More recently, the combination of mixed economic data, lingering deflation issues (especially in Europe) and proposed fees

and levies on banks dampened investor conviction, resulting in a several-week bout of profit-taking. The selloff had a more pronounced negative effect on inter-

national and emerging market equities due primarily to concerns of higher interest rates in Asia and negative headlines out of Europe, particularly in Greece.

Generally speaking, investors' renewed affinity for risk was notable in the fixed income markets as well, where non-Treasury assets made a robust recovery. One

of the major themes in 2009 was the reversal of the flight-to-quality trade. High yield, one of the most battered areas during the financial crisis, emerged as

the strongest-performing fixed income sector in both the taxable and tax-exempt space. Despite weak fundamentals, the municipal market produced solid

returns as technical conditions remained supportive of the asset class. Municipal bond mutual funds enjoyed strong inflows and tax-exempt issuance remained

low thanks to the ever-increasing popularity of the Build America Bond program. Nevertheless, state and local fiscal woes and bankruptcy fears remain firmly in

the spotlight, and bear close monitoring.

At the same time, yields on money market securities declined throughout the reporting period and remain near all-time lows, with the Federal Open Market

Committee reiterating that economic circumstances are likely to necessitate an accommodative interest rate stance for an extended period. Investor assets in

money market funds declined from the peak registered in early 2009, but remain above levels registered prior to the financial crisis that began in 2007.

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Against this backdrop, the major market averages posted the following returns:

Total Returns as of February 28, 2010	6-month	12-month
US equities (S&P 500 Index)	9.32%	53.62%
Small cap US equities (Russell 2000 Index)	10.59	63.95
International equities (MSCI Europe, Australasia, Far East Index)	0.72	54.58
3-month Treasury bill (BofA Merrill Lynch 3-Month Treasury Bill Index)	0.07	0.20
US Treasury securities (BofA Merrill Lynch 10-Year US Treasury Index)	0.07	(1.54)
Taxable fixed income (Barclays Capital US Aggregate Bond Index)	3.19	9.32
Tax-exempt fixed income (Barclays Capital Municipal Bond Index)	4.13	9.98
High yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	13.86	55.20

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

The market continues to show signs of improvement, but questions about the strength and sustainability of the recovery abound. Through periods of uncer-

tainty, BlackRock's full resources are dedicated to the management of our clients' assets. For additional market perspective and investment insight, visit

www.blackrock.com/shareholdermagazine, where you'll find the most recent issue of our award-winning Shareholder® magazine, as well as its quarterly com-

panion newsletter, Shareholder Perspectives. As always, we thank you for entrusting BlackRock with your investments, and we look forward to your continued

partnership in the months and years ahead.

THIS PAGE NOT PART OF YOUR FUND REPORT 3

Trust Summary as of February 28, 2010 BlackRock Maryland Municipal Bond Trust

Investment Objective

BlackRock Maryland Municipal Bond Trust (BZM) (the Trust) seeks to provide current income exempt from regular federal income taxes and Maryland personal income taxes. Under normal market conditions, the Trust will invest at least 80% of its managed assets in municipal bonds that are investment grade quality, or determined by its investment advisor to be of equivalent credit quality at the time of purchase. The Trust may invest up to 20% of its total assets in municipal bonds that are rated, at the time of investment, Ba/BB or B by Moody's Investors Services, Inc. (Moody's), Standard and Poor's Corporation (S&P) or are unrated but judged to be of comparable quality by BlackRock.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned (1.96)% based on market price and 8.90% based on net asset value (NAV). For the same period, the closed-end Lipper Other States Municipal Debt Funds category posted an average return of 7.90% on a market price basis and 7.08% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's premium to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust benefited from our effort to increase the portfolio weighting in interest-rate-sensitive bonds as tax-exempt, thirty-year interest rates rallied 25 basis points (0.25%) lower for the six months. A greater weighting in the development district sector also contributed to performance as credit spreads generally tightened during the period. Conversely, a low weighting in Maryland tax-backed bonds detracted from performance. As available Maryland tax-exempt supply continues to wane, demand for specialty state paper, such as Maryland, has driven the positive performance of this sector.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BZM
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of February 28, 2010 (\$14.64) ¹	5.57%
Tax Equivalent Yield ²	8.57%
Current Monthly Distribution per Common Share ³	\$0.0679
Current Annualized Distribution per Common Share ³	\$0.8148
Leverage as of February 28, 2010 ⁴	37%

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on March 1, 2010, was increased to \$0.0704. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Auction Market Preferred Shares (Preferred Shares) and tender option bond trusts (TOBs) as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$14.64	\$15.35	(4.63)%	\$16.98	\$13.73
Net Asset Value	\$14.63	\$13.81	5.94%	\$14.82	\$13.81

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
County/City/Special District/ School District	26%	25%
Transportation	20	19
Health	18	19
Education	10	11
Utilities	10	13
Housing	9	6
State	3	3
Tobacco	3	3
Corporate	1	1

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	26%	29%
AA/Aa	19	17
A	37	39
BBB/Baa	7	6
Not Rated	11	9

⁵ Using the higher of S&P's or Moody's ratings.

Trust Summary as of February 28, 2010 BlackRock MuniHoldings New York Insured Fund, Inc.

Investment Objective

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN) (the Trust) seeks to provide shareholders with current income exempt from federal income taxes and New York State and New York City personal income taxes by investing primarily in a portfolio of long-term, investment grade municipal obligations, the interest on which, in the opinion of bond counsel to the issuer, is exempt from federal income taxes and New York State and New York City personal income taxes.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned 9.79% based on market price and 7.20% based on NAV. For the same period, the closed-end Lipper Single-State Insured Municipal Debt Funds category posted an average return of 5.35% on a market price basis and 6.19% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Concentrations in lower-rated bonds and a focus on bonds with longer-dated maturities benefited Trust performance over the six months, as credit spreads continued to tighten and municipal rates declined across the yield curve. Within an overall context of being neutral to slightly long duration, the Trust pursued opportunities to add positive convexity to the portfolio by adding discount-coupon bonds and greater call protection. This, too, proved advantageous as these bonds afforded the portfolio slightly greater capital appreciation as the market rallied. On the other hand, the Trust's positions in zero-coupon bonds hindered performance as these issues have underperformed the broader municipal market. Also negatively affecting performance were the Trust's existing weighting in higher-coupon, cushion bonds, as well as its lack of exposure to tax-backed credits and essential service credits.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange (NYSE)	MHN
Initial Offering Date	September 19, 1997
Yield on Closing Market Price as of February 28, 2010 (\$13.73) ¹	5.99%
Tax Equivalent Yield ²	9.22%
Current Monthly Distribution per Common Share ³	\$0.0685
Current Annualized Distribution per Common Share ³	\$0.8220
Leverage as of February 28, 2010 ⁴	42%

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on March 1, 2010 was increased to \$0.076. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$13.73	\$12.89	6.52%	\$13.98	\$12.64
Net Asset Value	\$14.29	\$13.74	4.00%	\$14.69	\$13.74

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
Transportation	29%	27%
County/City/Special District/ School District	26	27
State	11	11
Utilities	10	10
Education	8	7
Corporate	6	7
Health	4	5
Housing	3	3
Tobacco	3	3

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	41%	43%
AA/Aa	20	18
A	29	28
BBB/Baa	5	8
BB/Ba	4	
Not Rated	1	3 ⁶

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of August 31, 2009,

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

the market value of these securities was \$18,918,142 representing
3% of the Trust's long-term investments.

SEMI-ANNUAL REPORT FEBRUARY 28, 2010 5

Trust Summary as of February 28, 2010 BlackRock New Jersey Municipal Bond Trust

Investment Objective

BlackRock New Jersey Municipal Bond Trust (BLJ) (the Trust) seeks to provide current income exempt from regular federal income taxes and New Jersey gross income taxes. Under normal market conditions, the Trust will invest at least 80% of its managed assets in municipal bonds that are investment grade quality, or determined by its investment advisor to be of equivalent credit quality at the time of purchase. The Trust may invest up to 20% of its total assets in municipal bonds that are rated, at the time of investment, Ba/BB or B by Moody's, S&P or Fitch or that are unrated but judged to be of comparable quality by BlackRock.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned 8.86% based on market price and 9.04% based on NAV. For the same period, the closed-end Lipper New Jersey Municipal Debt Funds category posted an average return of 7.40% on a market price basis and 7.44% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's premium to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust held a higher concentration in health care and housing bonds with maturities of 20 years and longer, which benefited performance as the municipal yield curve flattened during the last six months. The Trust's slightly higher concentration in zero-coupon bonds detracted from performance during the period. The Trust's cash allocation also hampered results as cash equivalents are currently trading at record-low yields and, consequently, detracted from income.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BLJ
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of February 28, 2010 (\$14.32) ¹	6.33%
Tax Equivalent Yield ²	9.74%
Current Monthly Distribution per Common Share ³	\$0.0755
Current Annualized Distribution per Common Share ³	\$0.9060
Leverage as of February 28, 2010 ⁴	37%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on March 1, 2010, was increased to \$0.0780. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$14.32	\$13.59	5.37%	\$15.00	\$13.59
Net Asset Value	\$14.28	\$13.53	5.54%	\$14.68	\$13.53

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
State	21%	23%
Health	18	23
Transportation	15	16
Housing	12	11
Education	10	7
County/City/Special District/ School District	9	9
Corporate	8	6
Utilities	6	4
Tobacco	1	1

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	25%	40%
AA/Aa	22	18
A	30	16
BBB/Baa	11	14
BB/Ba	2	
B	5	4
Not Rated	5 ⁶	8

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated securities to be of investment grade quality. As of February 28, 2010,

the market value of these securities was \$982,960 representing 2%
of the Trust's long-term investments.

Trust Summary as of February 28, 2010 BlackRock New York Insured Municipal Income Trust

Investment Objective

BlackRock New York Insured Municipal Income Trust (BSE) (the Trust) seeks to provide high current income exempt from regular federal income taxes and New York State and New York City personal income taxes. The Trust will invest at least 80% of its managed assets in municipal obligations that are insured as to the timely payment of both principal and interest.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned 7.91% based on market price and 6.54% based on NAV. For the same period, the closed-end Lipper Single-State Insured Municipal Debt Funds category posted an average return of 5.35% on a market price basis and 6.19% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Concentrations in lower-rated bonds and a focus on bonds with longer-dated maturities benefited Trust performance over the six months, as credit spreads continued to tighten and municipal rates declined across the yield curve. Within an overall context of being neutral to slightly long duration, the Trust pursued opportunities to add positive convexity to the portfolio by adding discount-coupon bonds and greater call protection. This, too, proved advantageous as these bonds afforded the portfolio slightly greater capital appreciation as the market rallied. On the other hand, the Trust's positions in zero-coupon bonds hindered performance as these issues have underperformed the broader municipal market. Also negatively affecting performance were the Trust's existing weighting in higher-coupon, cushion bonds, as well as its lack of exposure to tax-backed credits and essential service credits.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BSE
Initial Offering Date	October 31, 2002
Yield on Closing Market Price as of February 28, 2010 (\$13.79) ¹	5.70%
Tax Equivalent Yield ²	8.77%
Current Monthly Distribution per Common Share ³	\$0.0655
Current Annualized Distribution per Common Share ³	\$0.7860
Leverage as of February 28, 2010 ⁴	36%

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on March 1, 2010, was increased to \$0.0705. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$13.79	\$13.15	4.87%	\$14.75	\$12.84
Net Asset Value	\$14.09	\$13.61	3.53%	\$14.51	\$13.61

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
Transportation	27%	26%
Education	23	22
County/City/Special District/ School District	18	19
Health	13	14
State	10	10
Utilities	8	8
Corporate	1	1

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	31%	30%
AA/Aa	18	21
A	31	29
BBB/Baa	8	9
BB/Ba	2	
Not Rated ⁶	10	11

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated

securities to be of investment grade quality. As of February 28, 2010 and August 31, 2009, the market value of these securities was \$13,865,254 representing 10% and \$13,920,865 representing

10%, respectively, of the Trust's long-term investments.

SEMI-ANNUAL REPORT FEBRUARY 28, 2010 7

Trust Summary as of February 28, 2010 BlackRock New York Municipal Bond Trust

Investment Objective

BlackRock New York Municipal Bond Trust (BQH) (the Trust) seeks to provide current income exempt from regular federal income taxes and New York State and New York City personal income taxes. Under normal market conditions, the Trust will invest at least 80% of its managed assets in municipal bonds that are investment grade quality, or determined by its investment advisor to be of equivalent credit quality at the time of purchase. The Trust may invest up to 20% of its total assets in municipal bonds that are rated, at the time of investment, Ba/BB or B by Moody's, S&P or Fitch or that are unrated but judged to be of comparable quality by BlackRock.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned 6.94% based on market price and 7.03% based on NAV. For the same period, the closed-end Lipper New York Municipal Debt Funds category posted an average return of 5.59% on a market price basis and 7.34% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. Concentrations in lower-rated bonds and a focus on bonds with longer-dated maturities benefited Trust performance over the six months, as credit spreads continued to tighten and municipal rates declined across the yield curve. Within an overall context of being neutral to slightly long duration, the Trust pursued opportunities to add positive convexity to the portfolio by adding discount-coupon bonds and greater call protection. This, too, proved advantageous as these bonds afforded the portfolio slightly greater capital appreciation as the market rallied. On the other hand, the Trust's positions in zero-coupon bonds hindered performance as these issues have underperformed the broader municipal market. Also negatively affecting performance were the Trust's existing weighting in higher-coupon, cushion bonds, as well as its lack of exposure to tax-backed credits and essential service credits.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BQH
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of February 28, 2010 (\$14.75) ¹	6.35%
Tax Equivalent Yield ²	9.77%
Current Monthly Distribution per Common Share ³	\$0.078
Current Annualized Distribution per Common Share ³	\$0.936

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Leverage as of February 28, 2010⁴

36%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on March 1, 2010, was increased to \$0.0805. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$14.75	\$14.32	3.00%	\$17.05	\$14.19
Net Asset Value	\$15.01	\$14.56	3.09%	\$15.53	\$14.56

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
State	21%	22%
County/City/Special District/ School District	16	14
Education	13	13
Housing	13	13
Corporate	10	8
Utilities	9	9
Transportation	8	12
Tobacco	6	6
Health	4	3

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	32%	28%
AA/Aa	23	28
A	18	17
BBB/Baa	19	18
BB/Ba	1	1
B	6	7
Not Rated	1	1

⁵ Using the higher of S&P's or Moody's ratings.

Trust Summary as of February 28, 2010 BlackRock New York Municipal Income Trust II

Investment Objective

BlackRock New York Municipal Income Trust II (BFY) (the Trust) seeks to provide high current income exempt from regular federal income taxes and New York State and New York City personal income taxes. Under normal market conditions, the Trust will invest at least 80% of its managed assets in municipal bonds that are investment grade quality, or determined by its investment advisor to be of equivalent credit quality at the time of purchase. The Trust may invest up to 20% of its total assets in municipal bonds that are rated, at the time of investment, Ba/BB or B by Moody's, S&P or Fitch or that are unrated but judged to be of comparable quality by BlackRock.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned 6.69% based on market price and 7.49% based on NAV. For the same period, the closed-end Lipper New York Municipal Debt Funds category posted an average return of 5.59% on a market price basis and 7.34% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. Concentrations in lower-rated bonds and a focus on bonds with longer-dated maturities benefited Trust performance over the six months, as credit spreads continued to tighten and municipal rates declined across the yield curve. Within an overall context of being neutral to slightly long duration, the Trust pursued opportunities to add positive convexity to the portfolio by adding discount-coupon bonds and greater call protection. This, too, proved advantageous as these bonds afforded the portfolio slightly greater capital appreciation as the market rallied. On the other hand, the Trust's positions in zero-coupon bonds hindered performance as these issues have underperformed the broader municipal market. Also negatively affecting performance were the Trust's existing weighting in higher-coupon, cushion bonds, as well as its lack of exposure to tax-backed credits and essential service credits.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BFY
Initial Offering Date	July 30, 2002
Yield on Closing Market Price as of February 28, 2010 (\$14.45) ¹	6.64%
Tax Equivalent Yield ²	10.22%
Current Monthly Distribution per Common Share ³	\$0.08
Current Annualized Distribution per Common Share ³	\$0.96

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Leverage as of February 28, 2010⁴

38%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The distribution is not constant and is subject to change.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$14.45	\$14.00	3.21%	\$15.33	\$13.63
Net Asset Value	\$14.59	\$14.03	3.99%	\$14.99	\$14.03

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
County/City/Special District/ School District	19%	22%
Corporate	15	14
Education	15	16
Transportation	14	11
Health	10	10
Utilities	9	9
Tobacco	7	8
Housing	7	6
State	4	4

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	25%	26%
AA/Aa	24	27
A	28	23
BBB/Baa	11	10
BB/Ba	3	1
B	6	6
Not Rated ⁶	3	7

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated

securities to be of investment grade quality. As of February 28, 2010

and August 31, 2009, the market value of these securities was \$1,517,730 representing 1% and \$6,645,970 representing 6%, respectively, of the Trust's long-term investments.

SEMI-ANNUAL REPORT FEBRUARY 28, 2010 9

Trust Summary as of February 28, 2010 BlackRock Virginia Municipal Bond Trust

Investment Objective

BlackRock Virginia Municipal Bond Trust (BHV) (the Trust) seeks to provide current income exempt from regular federal income taxes and Virginia personal income taxes. Under normal market conditions, the Trust will invest at least 80% of its managed assets in municipal bonds that are investment grade quality, or determined by its investment advisor to be of equivalent credit quality at time of purchase. The Trust may invest up to 20% of its total assets in municipal bonds that are rated, at the time of investment, Ba/BB or B by Moody's, S&P or Fitch or that are unrated but judged to be of comparable quality by BlackRock.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned 14.56% based on market price and 6.64% based on NAV. For the same period, the closed-end Lipper Other States Municipal Debt Funds category posted an average return of 7.90% on a market price basis and 7.08% on a NAV basis.

All returns reflect reinvestment of dividends. The Trust's premium to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV. The Trust benefited from our effort to increase the portfolio weighting in interest-rate-sensitive bonds as tax-exempt, thirty-year interest rates rallied 25 basis points (0.25%) lower for the six months. A greater weighting in the transportation and corporate municipal sectors also contributed to performance as credit spreads generally tightened in these sectors during the period. Conversely, a low weighting in Virginia tax-backed bonds detracted from performance. As available Virginia tax-exempt supply continues to wane, demand for specialty state paper, such as Virginia, has driven the positive performance of this sector.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BHV
Initial Offering Date	April 30, 2002
Yield on Closing Market Price as of February 28, 2010 (\$19.20) ¹	5.00%
Tax Equivalent Yield ²	7.69%
Current Monthly Distribution per Common Share ³	\$0.08
Current Annualized Distribution per Common Share ³	\$0.96
Leverage as of February 28, 2010 ⁴	35%

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The distribution is not constant and is subject to change.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$19.20	\$17.50	9.71%	\$19.20	\$16.85
Net Asset Value	\$15.37	\$15.05	2.13%	\$15.96	\$15.05

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
Health	18%	15%
Housing	16	16
Transportation	14	13
County/City/Special District/ School District	12	17
Utilities	11	11
Education	11	11
Corporate	9	9
State	6	5
Tobacco	3	3

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	28%	22%
AA/Aa	29	37
A	20	19
BBB/Baa	9	7
Not Rated ⁶	14	15

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated

securities to be of investment grade quality. As of February 28, 2010 and August 31, 2009, the market value of these securities was \$2,669,390 representing 7% and \$2,170,858 representing 6%, respectively, of the Trust's long-term investments.

Trust Summary as of February 28, 2010 The Massachusetts Health & Education Tax-Exempt Trust

Investment Objective

The Massachusetts Health & Education Tax-Exempt Trust (MHE) (the Trust) seeks to provide shareholders with as high a level of current income exempt from both regular federal income taxes and Massachusetts personal income taxes as is consistent with the preservation of shareholders capital. The Trust seeks to achieve its investment objective by investing primarily in Massachusetts tax-exempt obligations issued on behalf of participating not-for-profit institutions. The Trust will continue to invest primarily in investment-grade obligations. The Trust is intended to be a long-term investment and not a short-term trading vehicle.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended February 28, 2010, the Trust returned 10.05% based on market price and 7.66% based on NAV. For the same period, the closed-end Lipper Other States Municipal Debt Funds category posted an average return of 7.90% on a market price basis and 7.08% on a NAV basis. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. The Trust maintained a higher exposure to health care and education bonds with maturities of 20 years and longer, which benefited performance as the municipal yield curve flattened during the last six months. A lower concentration in housing bonds detracted from the Trust's performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	MHE
Initial Offering Date	July 23, 1993
Yield on Closing Market Price as of February 28, 2010 (\$12.77) ¹	6.06%
Tax Equivalent Yield ²	9.32%
Current Monthly Distribution per Common Share ³	\$0.0645
Current Annualized Distribution per Common Share ³	\$0.7740
Leverage as of February 28, 2010 ⁴	40%

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² Tax equivalent yield assumes the maximum federal tax rate of 35%.

³ The Monthly Distribution per Common Share, declared on March 1, 2010, was increased to \$0.0685. The Yield on Closing Market Price, Current Monthly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

dis-tribution rate is not constant and is subject to change in the future.

⁴ Represents Preferred Shares and TOBs as a percentage of total managed assets, which is the total assets of the Trust, including any assets attributable to Preferred Shares and TOBs, minus the sum of accrued liabilities. For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 12.

The table below summarizes the changes in the Trust's market price and NAV per share:

	2/28/10	8/31/09	Change	High	Low
Market Price	\$12.77	\$12.00	6.42%	\$13.05	\$11.45
Net Asset Value	\$12.69	\$12.19	4.10%	\$13.12	\$12.19

The following charts show the sector and credit quality allocations of the Trust's long-term investments:

Sector Allocations

	2/28/10	8/31/09
Education	54%	62%
Health	27	24
State	10	10
Utilities	3	
Housing	3	3
Corporate	3	1

Credit Quality Allocations⁵

	2/28/10	8/31/09
AAA/Aaa	20%	26%
AA/Aa	25	15
A	31	34
BBB/Baa	12	12
B		1
Not Rated ⁶	12	12

⁵ Using the higher of S&P's or Moody's ratings.

⁶ The investment advisor has deemed certain of these non-rated

securities to be of investment grade quality. As of February 28, 2010 and August 31, 2009, the market value of these securities was \$3,152,533 representing 7% and \$2,117,414 representing 5%, respectively, of the Trust's long-term investments.

The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the yield and NAV of their Common Shares. However, these objectives cannot be achieved in all interest rate environments.

To leverage, the Trusts issue Preferred Shares, which pay dividends at prevailing short-term interest rates, and invest the proceeds in long-term municipal bonds. In general, the concept of leveraging is based on the premise that the cost of assets to be obtained from leverage will be based on short-term interest rates, which normally will be lower than the income earned by each Trust on its longer-term portfolio investments. To the extent that the total assets of each Trust (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, each Trust's Common Shareholders will benefit from the incremental net income.

To illustrate these concepts, assume a Trust's Common Shares capitalization is \$100 million and it issues Preferred Shares for an additional \$50 million, creating a total value of \$150 million available for investment in long-term municipal bonds. If prevailing short-term interest rates are 3% and long-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, the Trust pays dividends on the \$50 million of Preferred Shares based on the lower short-term interest rates. At the same time, the securities purchased by the Trust with assets received from Preferred Shares issuance earn the income based on long-term interest rates. In this case, the dividends paid to Preferred Shareholders are significantly lower than the income earned on the Trust's long-term investments, and therefore the Common Shareholders are the beneficiaries of the incremental net income.

If short-term interest rates rise, narrowing the differential between short-term and long-term interest rates, the incremental net income pickup on the Common Shares will be reduced or eliminated completely. Furthermore, if prevailing short-term interest rates rise above long-term interest rates of 6%, the yield curve has a negative slope. In this case, the Trust pays dividends on the higher short-term interest rates whereas the Trust's total portfolio earns income based on lower long-term interest rates.

Furthermore, the value of the Trusts' portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the redemption value of the Trusts' Preferred Shares does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Trusts' NAV positively or negatively in addition to the impact on Trust performance from leverage from Preferred Shares discussed above.

The Trusts may also leverage their assets through the use of tender option bond (TOB) programs, as described in Note 1 of the Notes to Financial Statements. TOB investments generally will provide the Trusts with economic benefits in periods of declining short-term interest rates, but expose the

Trusts to risks during periods of rising short-term interest rates similar to those associated with Preferred Shares issued by the Trusts, as described above. Additionally, fluctuations in the market value of municipal bonds deposited into the TOB trust may adversely affect each Trust's NAV per share.

The use of leverage may enhance opportunities for increased income to the Trusts and Common Shareholders, but as described above, it also creates risks as short- or long-term interest rates fluctuate. Leverage also will generally cause greater changes in the Trusts' NAVs, market price and dividend rate than a comparable portfolio without leverage. If the income derived from securities purchased with assets received from leverage exceeds the cost of leverage, the Trusts' net income will be greater than if leverage had not been used. Conversely, if the income from the securities purchased is not sufficient to cover the cost of leverage, the Trusts' net income will be less than if leverage had not been used, and therefore the amount available for distribution to Common Shareholders will be reduced. Each Trust may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause a Trust to incur losses. The use of leverage may limit each Trust's ability to invest in certain types of securities or use certain types of hedging strategies, such as in the case of certain restrictions imposed by ratings agencies that rate preferred shares issued by the Trusts. Each Trust will incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares.

Under the Investment Company Act of 1940, the Trusts are permitted to issue Preferred Shares in an amount of up to 50% of their total managed assets at the time of issuance. Under normal circumstances, each Trust anticipates that the total economic leverage from Preferred Shares and/or TOBs will not exceed 50% of its total managed assets at the time such leverage is incurred. As of February 28, 2010, the Trusts had economic leverage from Preferred Shares and/or TOBs as a percentage of their total managed assets as follows:

	Percent of Leverage
BZM	37%
MHN	42%
BLJ	37%
BSE	36%
BQH	36%
BFY	38%
BHV	35%
MHE	40%

Derivative Financial Instruments

The Trusts may invest in various derivative instruments, including financial futures contracts, as specified in Note 2 of the Notes to Financial Statements, which constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market and/or interest rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative instrument. The Trusts' ability to successfully use a derivative

instrument depends on the investment advisor's ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require a Trust to sell or purchase portfolio securities at inopportune times or for distressed values, may limit the amount of appreciation a Trust can realize on an investment or may cause a Trust to hold a security that it might otherwise sell. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

SEMI-ANNUAL REPORT FEBRUARY 28, 2010 13

Schedule of Investments February 28, 2010 (Unaudited)

BlackRock Maryland Municipal Bond Trust (BZM)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Maryland 115.0%		
Corporate 1.0%		
Maryland EDC, Refunding RB, Potomac Electric Power Co., 6.20%, 9/01/22	\$ 250	\$ 285,987
County/City/Special District/School District 39.0%		
City of Annapolis Maryland, Tax Allocation Bonds, Park Place Project, Series A, 5.35%, 7/01/34	495	401,109
City of Baltimore Maryland, Special Tax Bonds, Special Obligation, Harborview Lot No. 2, 6.50%, 7/01/31	993	944,601
County of Anne Arundel Maryland, RB, Community College Project, 5.25%, 9/01/28	1,870	1,899,976
County of Baltimore Maryland, GO, Metropolitan District: 67th Issue, 5.00%, 6/01/22	2,000	2,067,200
68th Issue, 5.00%, 8/01/28	2,000	2,084,920
County of Frederick Maryland, Special Tax Bonds, Urbana Community Development Authority, 6.63%, 7/01/25	1,000	1,000,020
County of Montgomery Maryland, RB, Metrorail Garage Projects: 5.00%, 6/01/23	500	531,285
5.00%, 6/01/24	1,435	1,524,788
County of Prince George s Maryland, SO, National Harbor Project, 5.20%, 7/01/34	1,500	1,274,070
		11,727,969
Education 16.4%		
Maryland Health & Higher Educational Facilities Authority, RB: Board of Child Care, 5.38%, 7/01/32	2,000	2,014,520
Loyola College Issue, 5.00%, 10/01/39	2,000	2,000,020
Maryland Industrial Development Financing Authority, RB, Our Lady of Good Counsel School, Series A, 6.00%, 5/01/35	1,000	927,850
		4,942,390
Health 28.4%		
County of Baltimore Maryland, Refunding RB, Oak Crest		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Village Inc. Facility, Series A, 5.00%, 1/01/37	1,000	874,550
County of Howard Maryland, Refunding RB, Vantage House Facility, Series A, 5.25%, 4/01/33	500	382,265
Gaithersburg Maryland, Refunding RB, Asbury Maryland Obligation, Series B, 6.00%, 1/01/23	250	253,315
Maryland Health & Higher Educational Facilities Authority, RB:		
Anne Arundel Health System, 5.00%, 7/01/40	1,000	968,090
Carroll County General Hospital, 6.00%, 7/01/37	1,990	2,024,586
Peninsula Regional Medical Center, 5.00%, 7/01/36	1,000	1,010,770
Union Hospital of Cecil County Issue, 5.63%, 7/01/32	2,000	2,018,840
Maryland Health & Higher Educational Facilities Authority, Refunding RB, University of Maryland Medical System, 5.13%, 7/01/39	1,000	990,190
		8,522,606
	Par	
	(000)	Value
Municipal Bonds		
Maryland (concluded)		
Housing 6.7%		
Maryland Community Development Administration, RB:		
AMT, 5.10%, 9/01/37	\$ 1,000	\$ 1,002,330
Residential, Series A, 5.05%, 9/01/39	500	506,555
Residential, Series B, 4.75%, 9/01/39	500	495,295
		2,004,180
Transportation 8.3%		
Maryland EDC, RB, Transportation Facilities Project, Series A, 5.75%, 6/01/35	500	509,265
Maryland State Transportation Authority, RB, Baltimore/ Washington International Airport, Series B, AMT (AMBAC), 5.13%, 3/01/24	2,000	1,991,080
		2,500,345
Utilities 15.2%		
City of Baltimore Maryland, Refunding RB, Wastewater Projects, Series A (NPFGC):		
5.20%, 7/01/32	2,500	2,562,775
5.13%, 7/01/42	2,000	2,015,900
		4,578,675
Total Municipal Bonds in Maryland		34,562,152
District of Columbia 3.5%		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Transportation 3.5%

Washington Metropolitan Area Transit Authority, RB,

Transit, Series A, 5.13%, 7/01/32 1,000 1,055,800

Total Municipal Bonds in District of Columbia

1,055,800

Guam 0.8%

County/City/Special District/School District 0.8%

Territory of Guam, RB, Section 30, Series A,

5.63%, 12/01/29 250 253,068

Total Municipal Bonds in Guam

253,068

Multi-State 7.3%

Housing 7.3%

Centerline Equity Issuer Trust, 7.20%, 10/31/52 (a)(b)

2,000 2,190,940

Total Municipal Bonds in Multi-State

2,190,940

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedules of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:	BHAC	Berkshire Hathaway Assurance Corp.	HDA	Housing Development Authority	
	CAB	Capital Appreciation Bonds	HFA	Housing Finance Agency	
	CIFG	CDC IXIS Financial Guaranty	IDA	Industrial Development Authority	
	COP	Certificates of Participation	LRB	Lease Revenue Bonds	
	EDA	Economic Development Authority	MRB	Mortgage Revenue Bonds	
ACA	American Capital Access Corp.	EDC	Economic Development Corp.	NPFGC	National Public Finance Guarantee Corp.
AGC	Assured Guaranty Corp.	ERB	Economic Revenue Bonds	PILOT	Payment in Lieu of Taxes
AGM	Assured Guaranty Municipal Corp.	FGIC	Financial Guaranty Insurance Co.	RB	Revenue Bonds
AMBAC	American Municipal Bond Assurance Corp.	FHA	Federal Housing Administration	S/F	Single-Family
AMT	Alternative Minimum Tax (subject to)	FNMA	Federal National Mortgage Association	SO	Special Obligation
		FSA	Financial Security Assurance Inc.	SONYMA	State of New York Mortgage Agency
See Notes to Financial Statements.	GO	General Obligation Bonds	VRDN	Variable Rate Demand Notes	

Schedule of Investments (concluded)

BlackRock Maryland Municipal Bond Trust (BZM)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Puerto Rico 18.0%		
State 5.2%		
Commonwealth of Puerto Rico, GO, Refunding, Public Improvement, Series A-4 (AGM), 5.25%, 7/01/30	\$ 130	\$ 134,338
Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series D, 5.38%, 7/01/33	350	339,784
Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 6.38%, 8/01/39	1,000	1,071,270
		1,545,392
Tobacco 4.3%		
Children s Trust Fund, Refunding RB, Asset-Backed Bonds, 5.50%, 5/15/39	1,500	1,287,330
Transportation 8.5%		
Puerto Rico Highway & Transportation Authority, Refunding RB:		
Series CC, (AGM), 5.25%, 7/01/36	895	914,278
Series D, 5.25%, 7/01/12 (c)	1,500	1,646,400
		2,560,678
Total Municipal Bonds in Puerto Rico		5,393,400
U.S. Virgin Islands 0.3%		
State 0.3%		
Virgin Islands Public Finance Authority, RB, Senior Lien, Capital Projects, Series A-1, 5.00%, 10/01/39	100	89,648
Total Municipal Bonds in U.S. Virgin Islands		89,648
Total Municipal Bonds 144.9%		43,545,008
Municipal Bonds Transferred to Tender Option Bond Trusts (d)		
Maryland 10.5%		
Transportation 10.5%		
Maryland State Transportation Authority, RB, Transportation Facilities Project (FSA), 5.00%, 7/01/41	3,000	3,145,800
Total Municipal Bonds Transferred to Tender Option Bond Trusts 10.5%		3,145,800
Total Long-Term Investments		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

(Cost \$46,128,228) 155.4%		46,690,808
Short-Term Securities	Shares	
FFI Institutional Tax-Exempt Fund, 0.16% (e)(f)	503,095	503,095
Total Short-Term Securities		
(Cost \$503,095) 1.7%		503,095
Total Investments (Cost \$46,631,323*) 157.1%		47,193,903
Other Assets Less Liabilities 1.2%		352,477
Liability for Trust Certificates, Including Interest		
Expense and Fees Payable (5.0)%		(1,500,448)
Preferred Shares, at Redemption Value (53.3)%		(16,000,424)
Net Assets Applicable to Common Shares 100.0%		\$ 30,045,508

* The cost and unrealized appreciation (depreciation) of investments as of

February 28, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 45,051,304
Gross unrealized appreciation	\$ 1,400,922
Gross unrealized depreciation	(758,323)
Net unrealized appreciation	\$ 642,599

(a) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity, and is subject to mandatory redemption at maturity.

(b) Security exempt from registration under Rule 144A of the Securities Act of 1933.

These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) US government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.

(d) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to tender option bond trusts.

(e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Net Income
FFI Institutional Tax-Exempt Fund	\$(697,269)	\$464

(f) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes and/or as defined by Trust management.

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, repayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of February 28, 2010 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in Securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Long-Term Securities ¹		\$46,690,808		\$46,690,808
Short-Term Investment	\$ 503,095			503,095
Total	\$ 503,095	\$46,690,808		\$47,193,903

¹ See above Schedule of Investments for values in each state or political subdivision.

See Notes to Financial Statements.

Schedule of Investments February 28, 2010 (Unaudited)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York 119.0%		
Corporate 9.8%		
New York City Industrial Development Agency, RB, Japan Airlines Co., AMT (AGM), 6.00%, 11/01/15	\$ 5,500	\$ 5,504,565
New York City Industrial Development Agency, Refunding RB, Terminal One Group Association Project, AMT, 5.50%, 1/01/24	1,500	1,525,350
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	2,500	2,523,475
New York State Energy Research & Development Authority, RB, Lilco Project, Series A (NPFGC), 5.15%, 3/01/16	2,000	2,007,160
New York State Energy Research & Development Authority, Refunding RB: Brooklyn Union Gas/Keyspan, Series A, AMT (FGIC), 4.70%, 2/01/24	7,340	7,324,880
Central Hudson Gas, Series A (AMBAC), 5.45%, 8/01/27	6,000	6,061,920
Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27	4,355	4,267,508
Suffolk County Industrial Development Agency New York, Refunding RB, Ogden Martin System Huntington, AMT (AMBAC): 6.25%, 10/01/12	3,530	3,883,247
6.00%, 10/01/10	4,660	4,787,777
6.15%, 10/01/11	5,000	5,356,500
		43,242,382
County/City/Special District/School District 35.4%		
City of New York New York, GO, Series B (NPFGC): 5.75%, 8/01/10 (a)	1,740	1,799,282
5.75%, 8/01/13	540	557,177
City of New York New York, GO, Refunding, Series A (AGM), 6.25%, 5/15/26	3,700	3,782,584
City of Yonkers New York, GO, Series A (FGIC), 5.75%, 10/01/15	1,795	1,872,688

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Hudson Yards Infrastructure Corp., RB, Series A:		
(FGIC), 5.00%, 2/15/47	10,250	9,743,957
(NPFGC), 4.50%, 2/15/47	13,180	11,349,298
New York City Health & Hospital Corp., Refunding RB,		
Health System, Series A (NPFGC), 5.25%, 2/15/17	2,000	2,002,760
New York City Industrial Development Agency, RB:		
CAB, Yankee Stadium, PILOT (AGC),		
6.48%, 3/01/39 (b)	1,380	253,244
Queens Baseball Stadium, PILOT (AGC),		
6.38%, 1/01/39	800	876,016
Queens Baseball Stadium, PILOT (AMBAC),		
5.00%, 1/01/31	3,500	3,255,525
Queens Baseball Stadium, PILOT (AMBAC),		
5.00%, 1/01/36	12,740	11,367,138
Queens Baseball Stadium, PILOT (AMBAC),		
5.00%, 1/01/39	4,000	3,533,680
Queens Baseball Stadium, PILOT (AMBAC),		
5.00%, 1/01/46	7,800	6,726,720
Yankee Stadium, PILOT (FGIC), 5.00%, 3/01/46	9,500	8,828,635
Yankee Stadium, PILOT (NPFGC), 5.00%, 3/01/36	3,950	3,783,705
New York City Transitional Finance Authority, RB:		
Fiscal 2008, Series S-1, 4.50%, 1/15/38	1,510	1,456,440
Fiscal 2009, Series S-1 (AGC), 5.50%, 7/15/38	4,000	4,308,480
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/39	1,250	1,351,125
Future Tax Secured, Series B (FGIC),		
6.25%, 11/15/18	6,405	6,554,685
Future Tax Secured, Series C (FGIC),		
5.00%, 2/01/33	10,000	10,239,100
Future Tax Secured, Series E (NPFGC),		
5.25%, 2/01/22	2,500	2,689,175

	Par	
	(000)	Value
Municipal Bonds		
New York (continued)		
New York City Transitional Finance Authority, RB:		
Series B (NPFGC), 5.50%, 2/01/13	\$ 805	\$ 849,508
Series B (NPFGC), 5.50%, 2/01/12	1,145	1,207,208
Series S-2 (AGM), 5.00%, 1/15/37	3,750	3,828,600
Series S-2 (NPFGC), 4.25%, 1/15/34	4,830	4,543,581
New York City Transitional Finance Authority,		
Refunding RB, Series A (FGIC), 5.00%, 11/15/26	1,000	1,037,480

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

New York Convention Center Development Corp., RB,		
Hotel Unit Fee Secured (AMBAC):		
5.00%, 11/15/30	2,100	2,113,335
5.00%, 11/15/35	20,500	20,322,675
5.00%, 11/15/44	2,055	2,005,228
Oneida-Herkimer Solid Waste Management Authority		
New York, Refunding RB (AGM), 5.50%, 4/01/13	1,800	2,031,390
Sales Tax Asset Receivable Corp., RB:		
5.00%, 10/15/32	14,175	14,689,836
Syracuse Industrial Development Agency New York, RB,		
Carousel Center Project, Series A, AMT (Syncora),		
5.00%, 1/01/36	10,000	7,009,500
		155,969,755
Education 11.6%		
Madison County Industrial Development Agency		
New York, RB, Colgate University Project, Series A		
(AMBAC), 5.00%, 7/01/30	4,000	4,118,800
New York City Industrial Development Agency,		
Refunding RB:		
Nightingale-Bamford School, (AMBAC),		
5.25%, 1/15/17	1,200	1,305,396
Polytechnic University Project, (ACA),		
5.25%, 11/01/37	2,160	1,864,447
New York City Transitional Finance Authority, RB,		
Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	3,000	3,146,790
New York State Dormitory Authority, RB:		
853 Schools Program, Issue 2, Series E (AMBAC),		
5.75%, 7/01/19	1,340	1,357,634
Mount Sinai School of Medicine, 5.13%, 7/01/39		
Mount Sinai School of Medicine at NYU (NPFGC),		
5.00%, 7/01/35	6,100	6,047,662
New York University, Series 1 (AMBAC),		
5.50%, 7/01/40	3,500	4,070,605
Pace University (NPFGC), 6.00%, 7/01/10 (a)	1,845	1,900,627
Pace University (NPFGC), 6.00%, 7/01/20 (a)	3,500	3,605,525
Siena College, 5.13%, 7/01/39	1,345	1,355,343
Schenectady County Industrial Development Agency,		
Refunding RB, Union College Project, Series A		
(AMBAC), 5.63%, 7/01/11 (a)	3,000	3,270,930
Trust for Cultural Resources, RB, Carnegie Hall, Series A:		
5.00%, 12/01/39	1,850	1,885,668

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

4.75%, 12/01/39	3,150	3,105,302
Trust for Cultural Resources, Refunding RB, American Museum of Natural History, Series A (NPFGC),		
5.00%, 7/01/36	3,800	3,883,068
Westchester County Industrial Development Agency New York, RB, Purchase College Foundation Housing, Series A (AMBAC), 5.75%, 12/01/31	7,000	7,027,440
		51,032,703
Health 7.0%		
New York City Industrial Development Agency, RB, Royal Charter, New York Presbyterian (AGM),		
5.75%, 12/15/29	7,965	8,466,636
New York State Dormitory Authority, MRB, Montefiore Hospital (NPFGC), 5.00%, 8/01/33	1,000	1,015,890

See Notes to Financial Statements.

16 SEMI-ANNUAL REPORT FEBRUARY 28, 2010

Schedule of Investments (continued)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (continued)		
Health (concluded)		
New York State Dormitory Authority, RB:		
Gustavus Adolphus Child & Family Services, Inc., Series B (AMBAC), 5.50%, 7/01/18	\$ 2,058	\$ 2,084,569
Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	5,000	5,189,150
New York & Presbyterian Hospital (AGM), 5.25%, 2/15/31	1,500	1,546,290
New York & Presbyterian Hospital (AGM), 5.00%, 8/15/36	4,000	4,044,600
New York State Rehabilitation Association, Series A (CIFG), 5.25%, 7/01/19	1,180	1,208,804
New York State Rehabilitation Association, Series A (CIFG), 5.13%, 7/01/23	1,000	1,004,510
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37	1,825	1,845,823
New York State Dormitory Authority, Refunding RB:		
St. Charles Hospital & Rehabilitation Center, Series A (NPFGC), 5.63%, 7/01/12	3,400	3,442,126
St. Luke s Roosevelt Hospital (FHA), 4.90%, 8/15/31	1,000	980,460
		30,828,858
Housing 4.2%		
New York City Housing Development Corp., RB, AMT:		
Series C, 5.00%, 11/01/26	1,250	1,259,750
Series C, 5.05%, 11/01/36	2,000	1,872,040
Series H-1, 4.70%, 11/01/40	1,000	908,060
New York Mortgage Agency, RB, Series 145, AMT, 5.13%, 10/01/37		
	1,000	1,000,240
New York Mortgage Agency, Refunding RB:		
Homeowner Mortgage, Series 67, AMT (NPFGC), 5.70%, 10/01/17	2,140	2,142,418
Homeowner Mortgage, Series 83 (NPFGC), 5.55%, 10/01/27	2,100	2,101,281
Homeowner Mortgage, Series 97, AMT, 5.50%, 4/01/31	955	958,878

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Series 133, AMT, 4.95%, 10/01/21	1,500	1,520,820
Series 143, AMT, 4.90%, 10/01/37	990	941,124
Series 143, AMT (NPFGC), 4.85%, 10/01/27	2,000	1,983,560
Series 82, AMT (NPFGC), 5.65%, 4/01/30	955	955,439
New York State HFA, RB, St. Philip s Housing, Series A, AMT (FNMA), 4.65%, 11/15/38	1,000	959,980
Yonkers Industrial Development Agency New York, RB, Monastery Manor Associates LP Project, AMT (SONYMA), 5.25%, 4/01/37	2,000	1,921,720
		18,525,310

State 10.9%

New York State Dormitory Authority, RB:

Master BOCES Program Lease (AGC), 4.75%, 8/15/24	1,090	1,147,748
Master BOCES Program Lease (AGC), 5.00%, 8/15/28	250	260,920
Mental Health Facilities, Series B 5.25%, 2/15/14 (a)	1,550	1,763,404
Mental Health Services Facilities Improvement, Series B (AGM), 5.00%, 2/15/33	4,500	4,637,430
Mental Health Services Facilities, Series C, AMT (AGM), 5.40%, 2/15/33	5,650	5,711,077
School District Financing Program, Series C (AGM), 5.00%, 10/01/37	2,500	2,548,950
School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35	450	459,675
School Districts Financing Program, Series D (NPFGC), 5.00%, 10/01/30	1,240	1,252,561
School Districts Financing Program, Series E (NPFGC), 5.75%, 10/01/30	6,900	7,269,702

	Par	
Municipal Bonds	(000)	Value

New York (continued)

State (concluded)

New York State Dormitory Authority, Refunding RB:

School District Financing Program, Series A (AGM), 5.00%, 10/01/35	\$ 5,000	\$ 5,119,050
Secured Hospital, North General Hospital (Syncora), 5.75%, 2/15/17	2,000	2,152,760

New York State Thruway Authority, RB:

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Second General, Series B, 5.00%, 4/01/27	1,000	1,057,530
Series A (AMBAC), 5.00%, 4/01/26	8,700	9,204,861
New York State Urban Development Corp., RB:		
Personal Income Tax, Series C-1 (NPFGC), 5.00%, 3/15/13 (a)	3,000	3,372,930
State Personal Income Tax, State Facilities, Series A-1, 5.00%, 3/15/29	2,000	2,068,800
		48,027,398
 Tobacco 4.9%		
Tobacco Settlement Financing Corp. New York, RB, Asset-Backed, Series A-1 (AMBAC):		
5.25%, 6/01/20	5,000	5,336,300
5.25%, 6/01/21	13,275	14,136,813
5.25%, 6/01/22	2,000	2,124,480
		21,597,593
 Transportation 22.6%		
Hudson Yards Infrastructure Corp., RB (AGC):		
5.00%, 2/15/47	7,370	7,301,090
Series A, 5.00%, 2/15/47	305	302,148
Metropolitan Transportation Authority, RB, Series 2008C, 6.50%, 11/15/28		
	6,015	6,897,581
Metropolitan Transportation Authority, Refunding RB:		
Series A (NPFGC), 5.25%, 11/15/31	2,500	2,537,075
Series C (AGM), 4.75%, 7/01/12 (a)	2,535	2,776,079
Transportation, Series F (NPFGC), 5.25%, 11/15/12 (a)	6,300	7,072,569
New York State Thruway Authority, RB:		
Series F (AMBAC), 5.00%, 1/01/30	5,000	5,120,600
Series G (AGM), 5.00%, 1/01/32	5,225	5,352,647
Series G (AGM), 4.75%, 1/01/29	1,250	1,269,388
Series G (AGM), 4.75%, 1/01/30	1,000	1,006,040
Niagara Falls Bridge Commission, Refunding RB, Bridge System, Series A (AGC), 4.00%, 10/01/19		
	4,100	4,253,217
Port Authority of New York & New Jersey, RB:		
Consolidated 116th Series, 4.13%, 9/15/32	2,685	2,534,479
Consolidated, 161st Series, 4.50%, 10/15/37	1,000	982,860
Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC), 6.25%, 12/01/15	7,830	8,306,142
Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC), 5.90%, 12/01/17	4,000	4,212,320
Special Project, JFK International Air Terminal,		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Series 6, AMT (NPFGC), 6.25%, 12/01/11	3,000	3,119,880
Special Project, JFK International Air Terminal, Series 6, AMT (NPFGC), 5.75%, 12/01/22	26,725	27,432,945
Triborough Bridge & Tunnel Authority, RB:		
Sub-Series A (NPFGC), 5.25%, 11/15/30	6,000	6,220,740
Subordinate Bonds (AMBAC), 5.00%, 11/15/28	2,465	2,555,293
		99,253,093
Utilities 12.6%		
Long Island Power Authority, RB, Series A (AMBAC), 5.00%, 9/01/29	3,000	3,069,240
Long Island Power Authority, Refunding RB:		
General, Series A (AGC), 6.00%, 5/01/33	1,500	1,675,470
General, Series B (AGM), 5.00%, 12/01/35	3,500	3,582,845
Series A (AGC), 5.75%, 4/01/39	1,000	1,105,000

See Notes to Financial Statements.

SEMI-ANNUAL REPORT FEBRUARY 28, 2010 17

Schedule of Investments (continued)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York (concluded)		
Utilities (concluded)		
New York City Municipal Water Finance Authority, RB:		
Series A (AMBAC), 5.00%, 6/15/35	\$ 3,500	\$ 3,565,835
Series A (NPFGC), 5.75%, 6/15/11 (a)	23,000	24,608,390
Series DD (AGM), 4.50%, 6/15/39	3,000	2,947,050
New York City Municipal Water Finance Authority, Refunding RB:		
Fiscal 2004, Series C (NPFGC), 5.00%, 6/15/35	1,000	1,024,010
Series A (AGM), 4.25%, 6/15/39	2,200	2,082,740
Series A (NPFGC), 5.13%, 6/15/34	1,250	1,269,012
Series F (AGM), 5.00%, 6/15/29	500	505,685
New York State Environmental Facilities Corp., RB, Long Island Water Corp. Project, Series A, AMT (NPFGC), 4.90%, 10/01/34		
	6,000	5,586,240
New York State Environmental Facilities Corp., Refunding RB, Spring Valley Water Co., Series B (AMBAC), 6.15%, 8/01/24		
	4,400	4,418,832
		55,440,349
Total Municipal Bonds in New York		523,917,441
Guam 1.1%		
Transportation 1.1%		
Guam International Airport Authority, Refunding RB, General, Series C, AMT (NPFGC):		
5.25%, 10/01/21	3,700	3,707,622
5.25%, 10/01/22	1,050	1,051,365
		4,758,987
Total Municipal Bonds in Guam		4,758,987
Puerto Rico 16.9%		
County/City/Special District/School District 0.8%		
Puerto Rico Sales Tax Financing Corp., RB, 1st Sub-Series A (AGM), 5.00%, 8/01/40		
	1,905	1,906,410
Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC), 5.78%, 8/01/41		
	11,000	1,652,420
		3,558,830

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Housing 0.7%

Puerto Rico Housing Finance Authority, Refunding RB,

Subordinate, Capital Fund Modernization,

5.13%, 12/01/27

3,000

3,021,870

State 6.4%

Commonwealth of Puerto Rico, GO, Refunding:

Public Improvement, Series A (NPFGC),

5.50%, 7/01/20

1,970

2,074,725

Public Improvement, Series A-4 (AGM),

5.25%, 7/01/30

1,400

1,446,718

Sub-Series C-7 (NPFGC), 6.00%, 7/01/27

2,000

2,102,920

Sub-Series C-7 (NPFGC), 6.00%, 7/01/28

4,000

4,197,600

Puerto Rico Commonwealth Infrastructure Financing

Authority, RB, CAB, Series A (b):

(AMBAC), 4.66%, 7/01/34

9,300

1,690,833

(AMBAC), 4.67%, 7/01/37

2,200

320,628

(FGIC), 4.62%, 7/01/31

10,280

2,405,006

(FGIC), 4.66%, 7/01/33

5,500

1,087,075

Puerto Rico Convention Center Authority, RB, Series A

(AMBAC), 5.00%, 7/01/31

3,270

3,027,170

Puerto Rico Highway & Transportation Authority,

Refunding RB, Series CC (AGM):

5.25%, 7/01/32

2,000

2,069,440

5.50%, 7/01/31

4,000

4,298,680

	Par	
	(000)	Value
Municipal Bonds		
Puerto Rico (concluded)		

State (concluded)

Puerto Rico Public Buildings Authority, Refunding RB,

Government Facilities, Series M-3 (NPFGC),

6.00%, 7/01/28

\$ 2,500

\$ 2,592,725

Puerto Rico Sales Tax Financing Corp., RB,

First Sub-Series A, 5.75%, 8/01/37

1,000

1,030,770

28,344,290

Transportation 6.2%

Puerto Rico Highway & Transportation Authority, RB:

Series Y (AGM), 6.25%, 7/01/21

5,025

5,631,317

Subordinate (FGIC), 5.25%, 7/01/17

4,800

4,925,424

Puerto Rico Highway & Transportation Authority,

Refunding RB:

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Series CC (AGM), 5.25%, 7/01/33	1,000	1,027,170
Series CC (AGM), 5.25%, 7/01/34	870	892,933
Series CC (AGM), 5.25%, 7/01/36	3,750	3,830,775
Series D, 5.75%, 7/01/12 (a)	10,000	11,091,700
		27,399,319
Utilities 2.8%		
Puerto Rico Aqueduct & Sewer Authority, RB, Senior Lien, Series A (AGC), 5.13%, 7/01/47	10,175	10,037,535
Puerto Rico Electric Power Authority, RB, Series NN, 5.13%, 7/01/13 (a)	940	1,067,313
Puerto Rico Electric Power Authority, Refunding RB, Series VV (NPFGC), 5.25%, 7/01/30	1,000	1,014,980
		12,119,828
Total Municipal Bonds in Puerto Rico		74,444,137
Total Municipal Bonds 137.0%		603,120,565
Municipal Bonds Transferred to Tender Option Bond Trusts (c)		
New York 31.6%		
County/City/Special District/School District 7.8%		
City of New York. New York, GO: Series J, 5.00%, 5/15/23	6,800	7,166,520
Sub-Series C-3 (AGC), 5.75%, 8/15/28	10,000	11,299,900
New York State Dormitory Authority, RB, State University Dormitory Facilities, Series A, 5.25%, 7/01/29	5,000	5,394,100
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32	9,500	10,346,640
		34,207,160
Education 1.3%		
New York State Dormitory Authority, RB, New York University, Series A, 5.00%, 7/01/38	5,498	5,676,137
State 1.3%		
New York State Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	5,000	5,582,500
Transportation 19.9%		
Metropolitan Transportation Authority, RB, Series A (NPFGC), 5.00%, 11/15/31	7,002	7,227,073
Metropolitan Transportation Authority, Refunding RB, Series A (AGM): 5.75%, 11/15/32	29,000	30,723,180
5.00%, 11/15/30	5,010	5,060,351
New York State Thruway Authority, RB, Series G (AGM),		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

5.00%, 1/01/32	12,000	12,293,160
New York State Thruway Authority, Refunding RB, Series H (AGM), 5.00%, 1/01/37	8,500	8,698,815

See Notes to Financial Statements.

18 SEMI-ANNUAL REPORT FEBRUARY 28, 2010

Schedule of Investments (concluded)

BlackRock MuniHoldings New York Insured Fund, Inc. (MHN)

(Percentages shown are based on Net Assets)

Municipal Bonds Transferred to	Par	
Tender Option Bond Trusts (c)	(000)	Value
New York (concluded)		
Transportation (concluded)		
Port Authority of New York & New Jersey, RB, Consolidated 155th Series (AGM), AMT, 5.13%, 7/15/30	\$ 2,500	\$ 2,523,575
Triborough Bridge & Tunnel Authority, Refunding RB (NPFGC):		
5.00%, 11/15/32	8,309	8,443,342
5.25%, 11/15/23	12,000	12,866,160
		87,835,656
Utilities 1.6%		
New York City Municipal Water Finance Authority, RB:		
Fiscal 2009, Series A, 5.75%, 6/15/40	4,004	4,479,747
Series FF-2, 5.50%, 6/15/40	2,399	2,635,447
		7,115,194
Total Municipal Bonds Transferred to		
Tender Option Bond Trusts 31.9%		140,416,647
Total Long-Term Investments		
(Cost \$738,690,084) 168.9%		743,537,212
Short-Term Securities		
New York 0.1%		
City of New York New York, GO, VRDN, Sub-Series A-6 (AGM), 0.14%, 3/01/10 (d)	375,000	375,000
	Shares	
Money Market Fund 1.2%		
CMA New York Municipal Money Fund 0.00%, (e)(f)	5,312,463	5,312,463
Total Short-Term Securities		
(Cost \$5,687,463) 1.3%		5,687,463
Total Investments (Cost \$744,377,547*) 170.2%		749,224,675
Other Assets Less Liabilities 1.4%		6,399,634
Liability for Trust Certificates, Including Interest		
Expense and Fees Payable (16.3)%		(71,779,291)
Preferred Shares, at Redemption Value (55.3)%		(243,637,727)
Net Assets Applicable to Common Shares 100.0%		\$440,207,291

* The cost and unrealized appreciation (depreciation) of investments as of

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

February 28, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 674,275,891
Gross unrealized appreciation	\$ 22,556,699
Gross unrealized depreciation	(19,320,515)
Net unrealized appreciation	\$ 3,236,184

- (a) US government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (c) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to tender option bond trusts.
- (d) Variable rate security. Rate shown is as of report date and maturity shown is the date the principal owed can be recovered through demand.
- (e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Income
CMA New York Municipal Money Fund	\$262,642	\$1,307

- (f) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, repayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of February 28, 2010 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in Securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Long-Term Investments ¹		\$743,537,212		\$743,537,212
Short-Term Securities	\$ 5,312,463	375,000		5,687,463
Total	\$ 5,312,463	\$743,912,212		\$749,224,675

¹ See above Schedule of Investments for values in each state or political subdivision.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT FEBRUARY 28, 2010 19

Schedule of Investments February 28, 2010 (Unaudited)

BlackRock New Jersey Municipal Bond Trust (BLJ)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New Jersey 124.5%		
Corporate 11.8%		
New Jersey EDA, RB, AMT:		
Continental Airlines Inc. Project, 7.00%, 11/15/30 \$	2,335	\$ 2,229,295
Disposal, Waste M Management of New Jersey, Series A, 5.30%, 6/01/15	1,000	1,078,890
New Jersey EDA, Refunding RB, New Jersey American Water Co., Series A, AMT, 5.70%, 10/01/39	475	473,755
Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	110	110,147
		3,892,087
County/City/Special District/School District 13.5%		
City of Vineland New Jersey, GO, Refunding, Electric Utilities, AMT (NPFGC):		
5.30%, 5/15/29	1,000	1,000,030
5.38%, 5/15/32	1,500	1,500,135
Essex County Improvement Authority, Refunding RB, Project Consolidation (NPFGC), 5.50%, 10/01/29	790	893,229
Hudson County Improvement Authority, RB, Harrison Parking Facility Project, Series C (AGC), 5.38%, 1/01/44	800	845,792
Middlesex County Improvement Authority, RB, Subordinate, Heldrich Center Hotel, Series B, 6.25%, 1/01/37	560	103,522
Salem County Improvement Authority, RB, Finlaw Street Office Building (AGM), 5.25%, 8/15/38	100	104,776
		4,447,484
Education 14.7%		
New Jersey Economic Development Authority, RB, School Facilities Construction, Series S, 5.00%, 9/01/36	280	282,786
New Jersey Educational Facilities Authority, RB: Georgian Court College Project, Series C, 6.50%, 7/01/13 (a)	630	743,312

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Montclair State University, Series J, 5.25%, 7/01/38	180	185,630
New Jersey Educational Facilities Authority, Refunding RB:		
College of New Jersey, Series D (AGM), 5.00%, 7/01/35	1,010	1,041,209
Fairleigh Dickinson University, Series C, 6.00%, 7/01/20	1,000	1,027,170
Series D, Georgian Court University, 5.00%, 7/01/33	150	142,082
University of Medicine & Dentistry, Series B, 7.50%, 12/01/32	450	508,311
New Jersey Higher Education Assistance Authority, Refunding RB, Series 1A:		
5.00%, 12/01/26	125	127,900
5.13%, 12/01/27	300	308,685
5.25%, 12/01/32	300	304,095
5.00%, 12/01/25	165	170,133
		4,841,313
Health 28.3%		
New Jersey EDA, RB, First Mortgage, Lions Gate Project, Series A:		
5.75%, 1/01/25	150	131,460
5.88%, 1/01/37	265	218,652
New Jersey EDA, Refunding RB:		
First Mortgage, Winchester, Series A, 5.80%, 11/01/31	1,000	982,960
Seabrook Village Inc. Facility, 5.25%, 11/15/26	470	397,841
	Par	
	(000)	Value
Municipal Bonds		
New Jersey (continued)		
Health (concluded)		
New Jersey Health Care Facilities Financing Authority, RB:		
Health System, Catholic Health East, Series A, 5.38%, 11/15/33 (a)	\$ 2,000	\$ 2,239,300
Hospital Asset Transformation Program, Series A, 5.25%, 10/01/38	500	509,325
Meridian Health, Series I (AGC), 5.00%, 7/01/38	250	250,490
South Jersey Hospital, 6.00%, 7/01/12 (a)	1,500	1,679,880
Virtua Health (AGC), 5.50%, 7/01/38	400	419,328
New Jersey Health Care Facilities Financing Authority, Refunding RB:		
Atlantic City Medical System, 5.75%, 7/01/25	1,110	1,137,028

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

CAB, St. Barnabas Health, Series B, 5.90%, 7/01/30 (b)	500	99,970
CAB, St. Barnabas Health, Series B, 5.69%, 7/01/36 (b)	3,600	424,584
CAB, St. Barnabas Health, Series B, 5.75%, 7/01/37 (b)	3,600	391,500
South Jersey Hospital, 5.00%, 7/01/46	500	469,625
		9,351,943
 Housing 10.2%		
New Jersey State Housing & Mortgage Finance Agency, RB:		
S/F Housing, Series CC, 5.00%, 10/01/34	560	562,413
Series A, 4.75%, 11/01/29	370	366,244
Series AA, 6.50%, 10/01/38	420	458,959
Series AA, 6.38%, 10/01/28	990	1,095,564
New Jersey State Housing & Mortgage Finance Agency, Refunding RB, S/F Housing, Series T, AMT, 4.70%, 10/01/37		
	250	233,060
Newark Housing Authority, RB, South Ward Police Facility (AGC):		
6.75%, 12/01/38	405	458,185
5.75%, 12/01/30	180	192,901
		3,367,326
 State 26.0%		
Garden State Preservation Trust, RB, CAB, Series B (AGM), 5.24%, 11/01/27 (b)		
	4,000	1,770,280
New Jersey EDA, RB:		
Cigarette Tax (Radian), 5.75%, 6/15/34	295	283,055
Newark Downtown District Management Corp., 5.13%, 6/15/37	250	206,313
School Facilities Construction, Series Z (AGC), 6.00%, 12/15/34	1,000	1,126,780
School Facilities Construction, Series Z (AGC), 5.50%, 12/15/34	1,000	1,088,170
New Jersey EDA, Refunding RB, School Facilities Construction, Series AA, 5.50%, 12/15/29		
	500	543,175
New Jersey EDA, Special Assessment Bonds, Refunding, Kapkowski Road Landfill Project, 6.50%, 4/01/28		
	2,250	2,259,337
New Jersey Transportation Trust Fund Authority, RB:		
CAB, Transportation System, Series C (AGM), 4.84%, 12/15/32 (b)	1,250	341,350

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

Transportation System, Series A, 6.00%, 12/15/38	500	550,925
Transportation System, Series A (AGC), 5.63%, 12/15/28	200	223,746
State of New Jersey, COP, Equipment Lease Purchase, Series A, 5.25%, 6/15/28	200	208,812
		8,601,943
Tobacco 1.1%		
Tobacco Settlement Financing Corp. New Jersey, Refunding RB, Series 1A, 4.50%, 6/01/23	390	369,420

See Notes to Financial Statements.

20 SEMI-ANNUAL REPORT FEBRUARY 28, 2010

Schedule of Investments (continued)

BlackRock New Jersey Municipal Bond Trust (BLJ)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New Jersey (concluded)		
Transportation 17.8%		
New Jersey State Turnpike Authority, RB, Series E, 5.25%, 1/01/40	\$ 1,000	\$ 1,040,110
New Jersey Transportation Trust Fund Authority, RB, Transportation System, Series A, 5.88%, 12/15/38	460	501,681
Port Authority of New York & New Jersey, RB: Consolidated, 125th Series (AGM), 5.00%, 4/15/32	1,500	1,534,650
Consolidated, 126th Series, AMT (NPFGC), 5.25%, 5/15/37	2,250	2,263,342
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 152nd Series, AMT, 5.75%, 11/01/30	525	557,282
		5,897,065
Utilities 1.1%		
Cumberland County Improvement Authority, RB, Series A, 5.00%, 1/01/30	195	192,093
Rahway Valley Sewerage Authority, RB, CAB, Series A (NPFGC), 4.40%, 9/01/33 (b)	650	160,485
		352,578
Total Municipal Bonds in New Jersey		41,121,159
Multi-State 6.7%		
Housing 6.7%		
Centerline Equity Issuer Trust, 7.20%, 10/31/52 (c)(d)	2,000	2,190,940
Puerto Rico 19.2%		
Housing 2.3%		
Puerto Rico Housing Finance Authority, Refunding RB, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27	765	770,577
State 5.4%		
Puerto Rico Commonwealth Infrastructure Financing Authority, RB, CAB, Series A (AMBAC): 4.36%, 7/01/37 (b)	1,750	255,045
4.53%, 7/01/43 (b)	1,000	95,390
Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series M-3 (NPFGC),		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

6.00%, 7/01/27	425	441,341
Puerto Rico Sales Tax Financing Corp., RB, First Sub-Series A, 5.75%, 8/01/37	970	999,847
		1,791,623
Transportation 3.3%		
Puerto Rico Highway & Transportation Authority, Refunding RB, Series CC (AGC), 5.50%, 7/01/31	1,000	1,074,670
Utilities 8.2%		
Puerto Rico Electric Power Authority, RB:		
Series II, 5.25%, 7/01/12 (a)	1,750	1,954,435
Series WW, 5.50%, 7/01/38	750	757,440
		2,711,875
Total Municipal Bonds in Puerto Rico		6,348,745
Total Municipal Bonds 150.4%		49,660,844

Municipal Bonds Transferred to	Par	Value
Tender Option Bond Trusts (e)	(000)	
New Jersey 1.9%		
Transportation 1.9%		
Port Authority of New York & New Jersey, Refunding RB, Consolidated, 152nd Series, AMT, 5.25%, 11/01/35	\$ 630	\$ 639,359
Total Municipal Bonds Transferred to Tender Option Bond Trusts 1.9%		639,359
Total Long-Term Investments (Cost \$50,227,911) 152.3%		50,300,203
Short-Term Securities	Shares	
CMA New Jersey Municipal Money Fund, 0.04% (f)(g)	1,859,371	1,859,371
Total Short-Term Securities (Cost \$1,859,371) 5.6%		1,859,371
Total Investments (Cost \$52,087,282*) 157.9%		52,159,574
Other Assets Less Liabilities 0.2%		63,396
Liability for Trust Certificates, Including Interest		
Expense and Fees Payable (1.3%)		(420,178)
Preferred Shares, at Redemption Value (56.8%)		(18,776,130)
Net Assets Applicable to Common Shares 100.0%		\$ 33,026,662

* The cost and unrealized appreciation (depreciation) of investments as of
February 28, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 51,524,075
Gross unrealized appreciation	\$ 2,378,236
Gross unrealized depreciation	(2,162,520)

Net unrealized appreciation

\$ 215,716

- (a) US government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (c) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to remarketing prior to its stated maturity, and is subject to mandatory redemption at maturity.
- (d) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (e) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction. See Note 1 of the Notes to Financial Statements for details of municipal bonds transferred to tender option bond trusts.
- (f) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Income
CMA New Jersey Municipal Money Fund	\$1,208,770	\$185

- (g) Represents the current yield as of report date.

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

See Notes to Financial Statements.

Schedule of Investments (concluded) BlackRock New Jersey Municipal Bond Trust (BLJ)

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, repayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Note 1 of the Notes to Financial Statements.

The following table summarizes the inputs used as of February 28, 2010 in determining the fair valuation of the Trust's investments:

Valuation Inputs	Investments in Securities			Total
	Level 1	Level 2	Level 3	
Assets:				
Long-Term Securities ¹		\$50,300,203		\$50,300,203
Short-Term Investment	\$ 1,859,371			1,859,371
Total	\$ 1,859,371	\$50,300,203		\$52,159,574

¹ See above Schedule of Investments for values in each state or political subdivision.

See Notes to Financial Statements.

22 SEMI-ANNUAL REPORT FEBRUARY 28, 2010

Schedule of Investments February 28, 2010 (Unaudited)

BlackRock New York Insured Municipal Income Trust (BSE)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
New York 117.3%		
Corporate 1.9%		
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	\$ 750	\$ 757,042
New York State Energy Research & Development Authority, RB, Lilco Project, Series A (NPFGC), 5.15%, 3/01/16	1,000	1,003,580
		1,760,622
County/City/Special District/School District 25.0%		
Erie County Industrial Development Agency, RB, City School District of Buffalo Project, Series A (AGM), 5.75%, 5/01/25	1,000	1,108,230
Haverstraw-Stony Point Central School District New York, GO (AGM):		
3.00%, 10/15/27	140	115,368
3.00%, 10/15/26	200	168,260
Hudson Yards Infrastructure Corp., RB, Series A (FGIC), 5.00%, 2/15/47	3,000	2,851,890
New York City Industrial Development Agency, RB:		
CAB, Yankee Stadium, PILOT (AGC), 6.48%, 3/01/39 (a)	1,000	183,510
Queens Baseball Stadium, PILOT (AGC), 6.38%, 1/01/39	150	164,253
Queens Baseball Stadium, PILOT (AMBAC), 5.00%, 1/01/46	2,725	2,350,040
Yankee Stadium, PILOT (NPFGC), 4.75%, 3/01/46	1,000	902,980
New York City Transitional Finance Authority, RB, Series S-2 (AGM), 5.00%, 1/15/37	850	867,816
New York City Transitional Finance Authority, Refunding RB, Future Tax Secured, Series B (AMBAC), 5.00%, 5/01/30	3,265	3,331,214
New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC), 5.00%, 11/15/44	4,675	4,561,772
Sales Tax Asset Receivable Corp., RB, Series A (AMBAC), 5.00%, 10/15/32	6,000	6,217,920

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

22,823,253

Education 31.6%

Herkimer County Industrial Development Agency New York, RB, College Foundation Inc. Student Housing Project, 6.25%, 8/01/34	1,000	962,450
Madison County Industrial Development Agency New York, RB, Colgate University Project, Series A (AMBAC), 5.00%, 7/01/30	1,000	1,029,700
New York City Industrial Development Agency, RB, Lycee Francais de New York Project, Series A (ACA), 5.38%, 6/01/23	2,500	2,574,425
New York City Transitional Finance Authority, RB, Fiscal 2009, Series S-4 (AGC), 5.50%, 1/15/33	1,000	1,048,930
New York State Dormitory Authority, RB: Brooklyn Law School, Series B (Syncora), 5.13%, 7/01/30	4,000	4,002,760
FIT Student Housing Corp. (FGIC), 5.13%, 7/01/14 (b)	2,500	2,889,100
Mount Sinai School of Medicine at NYU (NPFGC), 5.00%, 7/01/35	3,500	3,469,970
New York University, Series 2 (AMBAC), 5.00%, 7/01/41	7,000	7,028,490
Saints Joachim & Anne Residence, 5.25%, 7/01/27	3,000	3,011,610
Trust for Cultural Resources, RB, Carnegie Hall, Series A, 4.75%, 12/01/39	300	295,743
Trust for Cultural Resources, Refunding RB, American Museum of Natural History, Series A (NPFGC), 5.00%, 7/01/44	2,500	2,534,925
		28,848,103

	Par	
	(000)	Value
Municipal Bonds		
New York (concluded)		

Health 20.2%

New York State Dormitory Authority, MRB: Hospital, Lutheran Medical (NPFGC), 5.00%, 8/01/31	\$ 4,500	\$ 4,511,970
St. Barnabas, Series A (FHA), 5.00%, 2/01/31	5,000	5,059,100
New York State Dormitory Authority, RB: Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	1,250	1,297,287
New York & Presbyterian Hospital (AGM),		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

5.25%, 2/15/31	500	515,430
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37	350	353,994
New York State Dormitory Authority, Refunding RB:		
Hospital, New York & Presbyterian Hospital (AMBAC), 5.00%, 8/01/32	3,885	3,885,894
St. Luke s Roosevelt Hospital (FHA), 4.90%, 8/15/31	750	735,345
Winthrop University Hospital Association, Series A (AMBAC), .25%, 7/01/31	2,000	2,031,160
		18,390,180
 State 9.4%		
New York State Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	600	669,900
New York State Dormitory Authority, RB:		
Master BOCES Program Lease (AGC), 4.75%, 8/15/24	250	263,245
Mental Health Services Facilities Improvement, Series A (AGM), 5.00%, 2/15/22	1,000	1,077,040
School Districts Financing Program, Series D (NPFGC), 5.00%, 10/01/30	3,500	3,535,455
New York State Dormitory Authority, Refunding RB:		
School District Financing Program, Series A (AGM), 5.00%, 10/01/35	1,000	1,023,810
School Districts Financing Program, Series A (NPFGC), 5.00%, 4/01/31	2,000	2,016,360
		8,585,810
 Transportation 21.5%		
Hudson Yards Infrastructure Corp., RB (AGC), 5.00%, 2/15/47	1,250	1,238,312
Metropolitan Transportation Authority, RB, Series 2008C, 6.50%, 11/15/28	750	860,048
Metropolitan Transportation Authority, Refunding RB:		
Series A (AMBAC), 5.00%, 7/01/30	4,600	4,659,616
Series A (NPFGC), 5.25%, 11/15/31	4,250	4,313,027
Transportation, Series E (NPFGC), 5.25%, 11/15/31	2,660	2,699,448
New York State Thruway Authority, RB, Series G (AGM), 5.00%, 1/01/32	500	512,215
New York State Thruway Authority, Refunding RB, Series H (AGM), 5.00%, 1/01/37	4,000	4,093,560
Niagara Falls Bridge Commission, Refunding RB, Bridge		

Edgar Filing: BLACKROCK MUNIHOLDINGS NEW YORK INSURED FUND, INC. - Form N-CSRS

System, Series A (AGC), 4.00%, 10/01/19	1,000	1,037,370
Port Authority of New York & New Jersey, RB, Consolidated 116th Series, 4.13%, 9/15/32	250	235,985
		19,649,581
Utilities 7.7%		
Long Island Power Authority, RB, General, Series C (CIFG), 5.25%, 9/01/29	1,000	1,103,610
Long Island Power Authority, Refunding RB: General, Series A (AGC), 6.00%, 5/01/33	2,000	2,233,960
General, Series F (NPFGC), 4.25%, 5/01/33	1,415	1,293,819
Series A (AGC), 5.75%, 4/01/39	1,690	1,867,450
New York City Municipal Water Finance Authority, RB, Series DD (AGM), 4.50%, 6/15/39	500	491,175
		6,990,014
Total Municipal Bonds in New York		107,047,563

See Notes to Financial Statements.

SEMI-ANNUAL REPORT FEBRUARY 28, 2010 23

Schedule of Investments (continued)

BlackRock New York Insured Municipal Income Trust (BSE)

(Percentages shown are based on Net Assets)

Municipal Bonds	Par (000)	Value
Puerto Rico 17.4%		
County/City/Special District/School District 0.8%		
Puerto Rico Sales Tax Financing Corp., RB, 1st Sub-Series A (AGM), 5.00%, 8/01/40	\$ 500	\$ 500,370
Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC), 5.79%, 8/01/41 (a)	1,500	225,330
		725,700
Education 4.6%		
Puerto Rico Industrial Tourist Educational Medical & Environmental Control Facilities Financing Authority, Refunding RB, Polytechnic University Project, Series A (ACA), 5.00%, 8/01/32	4,000	3,244,080
Puerto Rico Industrial Tourist Educational Medical & Environmental Control Facilities Financing Authority, RB, University Plaza Project, Series A (NPFGC), 5.00%, 7/01/33	1,000	928,430
		4,172,510
State 6.0%		
Commonwealth of Puerto Rico, GO, Refunding: Public Improvement, Series A-4 (AGM), 5.25%, 7/01/30	725	