JACOBY JON E M

Form 4

December 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * JACOBY JON E M			2. Issuer Name and Ticker or Trading Symbol DELTA & PINE LAND CO [DLP]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
111 CENTER	R STREET		(Month/Day/Year) 12/14/2005	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
LITTLE ROCK, AR 72201				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative Securities A	cquired, Disposed	d of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					25,000	D	
Common Stock					20,094	I	IRA
Common Stock					5,437	I	Jacoby Enterprises, Inc
Common Stock					8,200	I	LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $(e.g., \, {\rm puts}, \, {\rm calls}, \, {\rm warrants}, \, {\rm options}, \, {\rm convertible} \, {\rm securities})$

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number or Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	(A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Stock Options (Right to buy)	\$ 18.97						04/25/2003	04/25/2012	Common Stock	2,66
Stock Options (Right to buy)	\$ 19.62						03/30/2001	03/30/2010	Common Stock	82,66
Stock Options (Right to buy)	\$ 21.21						02/27/1998	02/27/2007	Common Stock	8,88
Stock Options (Right to buy)	\$ 23.68						06/20/2002	06/20/2011	Common Stock	2,66
Stock Options (Right to buy)	\$ 26.31						07/02/2005	05/18/2012	Common Stock	12,00
Stock Options (Right to buy)	\$ 32.8						02/25/2000	02/25/2009	Common Stock	2,66
Stock Options (Right to buy)	\$ 37.44						02/26/1999	02/26/2008	Common Stock	2,66
Restricted Stock	\$ 0	12/14/2005		<u>J(1)</u>	25.4649		05/19/2006	05/18/2012	Common Stock	25.46

Units

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

JACOBY JON E M

111 CENTER STREET X

LITTLE ROCK, AR 72201

Signatures

Rhonda Strickland, attorney in fact 12/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the addition to the Reporting Person's account the Restricted Stock Unit equivalent of the dividend payable at the transaction date on the Company's publicly-held shares, which is not a Discretionary Transaction as defined in Rule 16b-3(b)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3