

HULTQUIST DOUGLAS M  
Form 5  
February 17, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
HULTQUIST DOUGLAS M  
  
(Last) (First) (Middle)  
  
3551 7TH STREET, SUITE 100  
  
(Street)

2. Issuer Name and Ticker or Trading Symbol  
QCR HOLDINGS INC [QCRH]  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2008

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, QCR Holdings

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

MOLINE, IL 61265

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	03/31/2008	Â	P	27	A	\$ 12.825	16,284	D	Â
Common Stock	06/30/2008	Â	P	27	A	\$ 11.259	16,311	D	Â
Common Stock	09/30/2008	Â	P	31	A	\$ 11.25	16,342	D	Â
Common Stock	12/31/2008	Â	P	34	A	\$ 9	16,376	D	Â
	03/31/2008	Â	P	422.8	A	\$ 14.9	10,326.6	I	

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Common Stock										by Managed Account
Common Stock	06/30/2008	Â	P	41.42	A	\$ 12.51	10,368.02	I		by Managed Account
Common Stock	09/30/2008	Â	P	80	A	\$ 13.3	10,448.02	I		by Managed Account
Common Stock	12/31/2008	Â	I	40.65	D	\$ 10	10,407.37	I		by Managed Account (1)
Common Stock	03/31/2008	Â	P	9.48	A	\$ 14.9	25,309.695	I		by Trust
Common Stock	06/30/2008	Â	P	18.2	A	\$ 12.51	25,327.895	I		by Trust
Common Stock	12/31/2008	Â	P	29.03	A	\$ 11.62	26,356.925	I		by Trust
Common Stock	Â	Â	Â	Â	Â	Â	2,250	I		by Daughter (2)
Common Stock	Â	Â	Â	Â	Â	Â	4,050	I		by IRA
Common Stock	Â	Â	Â	Â	Â	Â	9,087	I		by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Date	Title Amount or Number of		

