Edgar Filing: MONARCH CASINO & RESORT INC - Form 4

MONARCH CASINO & RESORT INC

Form 4

August 13, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **FARAHI BOB** Issuer Symbol MONARCH CASINO & RESORT (Check all applicable) INC [MCRI] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director _X__ 10% Owner X_ Officer (give title __ Other (specify (Month/Day/Year) below) MONARCH CASINO & RESORT 08/09/2013 President INC, 3800 S. VIRGINIA STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting RENO, NV 89502 Person

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acqui n(A) or Disposed of (Instr. 3, 4 and 5) (A) or Amount (D) P		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/09/2013		S	123	D	\$ 20.55	335,000	I	by trust
Common Stock	08/09/2013		S	3,074	D	\$ 20.55	336,926	I	by trust
Common Stock							1,027,164	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

Edgar Filing: MONARCH CASINO & RESORT INC - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/right to buy	\$ 8.56					10/09/2015	10/09/2022	Common Stock	33,334
Option/right to buy	\$ 9.33					10/21/2014	10/21/2021	Common Stock	33,334
Option/right to buy	\$ 11.48					10/21/2013	10/21/2020	Common Stock	33,334
Option/right to buy	\$ 10.43					10/21/2012	10/21/2019	Common Stock	33,334
Option/right to buy	\$ 6.8					10/21/2011	10/21/2018	Common Stock	33,334
Option/right to buy	\$ 29					10/21/2010	10/21/2017	Common Stock	33,334
Option/right to buy	\$ 21.82					10/21/2009	10/21/2016	Common Stock	33,334
Option/right to buy	\$ 18.06					10/21/2008	10/21/2015	Common Stock	10,000
Option/right to buy	\$ 11.685					<u>(1)</u>	10/21/2014	Common Stock	100,000

Reporting Owners

Relationships					
or 10% Owner	Officer	Other			
X	President				
(X			

Reporting Owners 2

Signatures

Bob Farahi 08/13/2013

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On October 21, 2004, Mr. Farahi was granted an option pursuant to the Company's 1993 Executive Long Term Incentive Plan, as (1) amended, to purchase 100,000 shares of the Company's common stock at \$11.685 per share. The shares' vesting schedule is as follows: 33,332 vested on October 21, 2005; 33,334 vested on October 21, 2006 and 33,334 vested on October 21, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3