

TRUMP ENTERTAINMENT RESORTS, INC.

Form 4

February 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KELLER PAUL

(Last) (First) (Middle)

**C/O TRUMP ENTERTAINMENT
RESORTS, INC., 1000
BOARDWALK AT VIRGINIA
AVENUE**

(Street)

ATLANTIC CITY, NJ 08401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**TRUMP ENTERTAINMENT
RESORTS, INC. [TRMP]**

3. Date of Earliest Transaction
(Month/Day/Year)
01/15/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
EVP - Design and Construction

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$0.001 per share	01/15/2007		A ⁽¹⁾	2,030	A	29,942	D
Common Stock, par value \$0.001 per	01/30/2007		S ⁽³⁾	88	D	\$ 17.22 ⁽²⁾	

share

Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

203

D

\$

17.23

29,739

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

760

D

\$

17.24

28,979

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

369

D

\$

17.25

28,610

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

370

D

\$

17.26

28,240

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

241

D

\$

17.27

27,999

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

139

D

\$

17.28

27,860

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

278

D

\$

17.29

27,582

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

129

D

\$ 17.3

27,453

D

(2)Common
Stock, par
value
\$0.001 per
share

01/30/2007

S⁽³⁾

147

D

\$

17.31

27,306

D

(2)

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Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	55	D	\$ 17.33 <u>(2)</u>	27,251	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	1	D	\$ 17.34 <u>(2)</u>	27,250	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	73	D	\$ 17.35 <u>(2)</u>	27,177	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	37	D	\$ 17.36 <u>(2)</u>	27,140	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	74	D	\$ 17.37 <u>(2)</u>	27,066	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	74	D	\$ 17.38 <u>(2)</u>	26,992	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	92	D	\$ 17.42 <u>(2)</u>	26,900	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	219	D	\$ 17.43 <u>(2)</u>	26,681	D
\$0.001 per share							
Common Stock, par value	01/30/2007	<u>S⁽³⁾</u>	151	D	\$ 17.44 <u>(2)</u>	26,530	D
\$0.001 per share							

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KELLER PAUL
C/O TRUMP ENTERTAINMENT RESORTS, INC.
1000 BOARDWALK AT VIRGINIA AVENUE
ATLANTIC CITY, NJ 08401

EVP - Design and Construction

Signatures

/s/ Paul Keller 01/31/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award granted under the Trump Entertainment Resorts, Inc. 2005 Incentive Award Plan and vesting in one-third increments on each of January 15, 2008, 2009 and 2010.
- (2) N/A.
- (3) The sales reported were pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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