

ELBIT SYSTEMS LTD
Form 6-K
January 09, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934
For the Month of January 2007

Commission File Number: 000-28998

ELBIT SYSTEMS LTD.

(Translation of Registrant's Name into English)
Advanced Technology Center, P.O.B. 539, Haifa 31053, Israel
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

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Attached hereto as Exhibit 1 and incorporated herein by reference is the Registrant's press release dated January 8, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ELBIT SYSTEMS LTD.
(Registrant)

By: /s/ Ilan Pacholder
Name: Ilan Pacholder
Title: Corporate Secretary

Dated: January 8, 2006

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
<u>1.</u>	<u>Press Release dated January 8, 2007.</u>

EXHIBIT 1

**ELBIT SYSTEMS SIGNS CONTRACT,
VALUED AT 44.8 MILLION (APPROXIMATELY \$58 MILLION)
TO SUPPLY UNMANNED TURRETS AND ELECTRO-OPTIC SYSTEMS
FOR BELGIAN ARMORED INFANTRY VEHICLE PROGRAM**

Haifa, Israel, January 8, 2006 Elbit Systems Ltd. (NASDAQ:ESLT) reported today that it has signed a contract to supply unmanned turrets and electro-optic systems for the Belgian Armored Infantry Vehicle Program. This is further to the Company's announcement on February 2, 2006 that it was selected for the Program.

The contract, valued at 44.8 million (approximately \$58 million), is pursuant to a co-operation between Elbit Systems and the Swiss company Mowag of the General Dynamics European Land Combat Systems Group. Mowag was selected by the Belgian Government to be the prime contractor for the supply of the Piranha III vehicles for the Program. The Program currently consists of 138 vehicles out of a potential total of 242 vehicles. Elbit Systems' portion of the Program includes the delivery of 30 mm unmanned turrets and various electro-optic and electronic sub-systems, with deliveries scheduled to take place between 2007 - 2012.

Joseph Ackerman, President and CEO of Elbit Systems, said: "We are proud to be selected to take part in this important project for the Belgian Armed Forces. We are pleased to co-operate with Mowag, and this co-operation reflects the level of recognition we have achieved with our customers, end users and business partners worldwide. The selection of our systems constitutes a breakthrough in an emerging international market emanating from a shift in the modern battlefield. These systems implement the Elbit Systems Group's integrative and comprehensive abilities as well as our understanding of the modern combat arena."

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance (C4ISR), advanced electro-optic and space technologies, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and equipment. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

Contacts

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VP Finance & Capital Markets

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