INTEGRATED BIOPHARMA INC

Form 5

February 23, 2007

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

may continue. See Instruction 1(b).

Check this box if

no longer subject

to Section 16.

5 obligations

Form 4 or Form

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

Transactions Reported

1. Name and Address of Reporting Person *

DESANTIS CARL

(Last)

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to Issuer

Symbol

INTEGRATED BIOPHARMA INC

[INB]

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

3235-0362

January 31,

2005

1.0

(Middle)

3. Statement for Issuer's Fiscal Year Ended

(Month/Day/Year)

_X__ Director _X__ 10% Owner Officer (give title Other (specify

below)

11/01/2006

C/O INTEGRATED BIOPHARMA. INC., 225 LONG AVENUE

(First)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

HILLSIDE, NJÂ 07025

X Form Filed by One Reporting Person Form Filed by More than One Reporting

below)

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of

Security

(Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

Transaction Code

(Instr. 8)

4. Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned at end

of Issuer's

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or

Fiscal Year

Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

Transaction

5. Number of Derivative

6. Date Exercisable and **Expiration Date**

7. Title and Amour Underlying Securit

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numb of Sh
Employee Stock Options (Right to Buy)	\$ 9.9	12/04/2003	Â	A	25,000	Â	12/04/2004	12/04/2013	Common Stock	25,0
Employee Stock Options (Right to Buy)	\$ 6.3	09/21/2004	Â	A	25,000	Â	09/21/2005	09/21/2014	Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
, Fg	Director	10% Owner	Officer	Other		
DESANTIS CARL C/O INTEGRATED BIOPHARMA, INC. 225 LONG AVENUE HILLSIDE, NJ 07025	ÂX	ÂX	Â	Â		

Signatures

/s/ Carl DeSantis 02/13/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted to the Reporting Person in connection with the Reporting Person's service as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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