BP PRUDHOE BAY ROYALTY TRUST
Form NT 10-Q
May 16, 2002

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                    SECURITIES AND EXCHANGE COMMISSION
                         WASHINGTON, D.C. 20549

                              FORM 12b-25


                                       Commission File Number 1-10243

                         NOTIFICATION OF LATE FILING

(Check One):
      [ ] Form 10-K  [ ] Form 11-K  Form 20-F  [X] Form 10-Q
      [ ] Form N-SAR

      For Period Ended: March 31, 2002

[ ] Transition Report on Form 10-K          [ ] Transition Report on Form 10-Q
[ ] Transition Report on Form 11-K          [ ] Transition Report on Form N-SAR
[ ] Transition Report on Form 20-F

      For the Transition Period Ended:
                                      -----------------------

      Nothing in this form shall be construed to imply that the Commission has
verified any information contained herein.

      If the notification relates to a portion of the filing checked above,
identify the item(s) to which the notification relates:

                                 PART I
                          REGISTRANT INFORMATION

Full name of registrant

        BP Prudhoe Bay Royalty Trust

Former name if applicable

        N/A

Address of principal executive office (Street and number)

        c/o The Bank of New York, Trustee, 5 Penn Plaza

City, state and zip code

        New York, New York 10001




                                 PART II
                         RULE 12b-25 (b) AND (c)
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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof will be filed
[X]   on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III
NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

Certain information required to complete the report was not received until the filing date.

PART IV
OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

Marie Trimboli   212   896-7201
    (Name)   (Area Code)   (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [ ] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[ ] Yes [X] No

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If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

BP PRUDHOE BAY ROYALTY TRUST

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 16, 2002   THE BANK OF NEW YORK,
                                              As Trustee

                                          By: /s/ Ming J. Shiang
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                                              Ming J. Shiang
                                              Vice President

        Instruction. The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

                                ATTENTION

        Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

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