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SAMES CORP
Form 8-K
May 16, 2001

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): MAY 15, 2001

SAMES CORPORATION
(Exact name of Registrant as specified in its charter)

DELAWARE 001-01416 36-0808480
(State or other jurisdiction (Commission file number) (I.R.S. employer
of incorporation) identification no.)

9201 WEST BELMONT AVENUE 60131
FRANKLIN PARK, ILLINOIS (Zip Code)
(Address of principal executive offices)

Registrant's telephone number, including area code: (847) 737-5970

NOT APPLICABLE
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

On May 15, 2001, Sames Corporation (the "Company") announced its earnings results for the quarter ended March 31, 2001. The Company also announced that its sale process, which began in November 2000, is continuing, and that it is currently in negotiations with one potential purchaser of the Company. Due to the ongoing sale process, the Company also announced that its annual meeting of stockholders is being postponed until the third quarter. In addition, the Company announced that due to recent cash flow and liquidity problems at Sames, S.A., the Company's French subsidiary, the Company is experiencing severe liquidity problems on a consolidated basis. Attached as Exhibit 99.1 to this report is a copy of the press release relating to these matters, which is incorporated herein by reference.

ITEM 7(c). EXHIBITS.

Exhibit 99.1 Press Release dated May 15, 2001.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAMES CORPORATION

Date: May 15, 2001

By: /s/ Wayne F. Edwards

Wayne F. Edwards, Interim Co-Chairman

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INDEX TO EXHIBITS

Exhibit

99.1 Press Release dated May 15, 2001.

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