

CUSIP No. 13G
 (See Item 2(e))

- | | |
|--|---|
| | NAME OF REPORTING PERSON |
| 1. | RIVERNORTH CAPITAL MANAGEMENT, LLC |
| | CHECK THE APPROPRIATE BOX ^(a) |
| 2. | IF A ^(b) MEMBER OF A GROUP |
| 3. | SEC USE ONLY |
| 4. | CITIZENSHIP OR PLACE OF ORGANIZATION |
| | DELAWARE |
| | SOLE VOTING |
| 5. | POWER |
| | 128,627 SHARED VOTING |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: | 6. POWER |
| | 0 SOLE DISPOSITIVE |
| | 7. POWER |
| | 128,627 SHARED DISPOSITIVE |
| | 8. POWER |
| 9. | 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH |

REPORTING
PERSON
128,627
CHECK BOX IF
THE AGGREGATE
AMOUNT IN ROW
10. (9) EXCLUDES
CERTAIN SHARES

PERCENT OF
CLASS
REPRESENTED BY
AMOUNT IN ROW
11. (9)

9.19%
TYPE OF
REPORTING
PERSON
12.

IA

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Item Name of Issuer:

1(a).

Gladstone Investment Corp

Item Address of Issuer's Principal Executive Offices:

1(b).

1521 Westbranch Dr, Suite 200
McLean, VA 22102

Item Name of Person Filing:

2(a).

RiverNorth Capital Management, LLC

Item Address of Principal Business Office or, if none, Residence:

2(b).

325 N. LaSalle Street
Suite 645
Chicago, IL 60654-7030

Item Citizenship:

2(c).

Delaware

Item Title of Class of Securities:

2(d).

Preferred

Item CUSIP Number:

2(e).

376546404

Item 3. a: If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is

(a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);

(b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

(f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

- (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

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- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 128,627
- (b) Percent of class: 9.19%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 128,627
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 128,627
 - (iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Other persons have the right to receive the proceeds from the sale of the securities reported herein.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2018

Date

/s/Marcus Collins

Signature

Marcus Collins, General Counsel and Chief Compliance Officer

Name and Title

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