Edgar Filing: MARINE PRODUCTS CORP - Form 4

MARINE PR Form 4 January 31, 2	ODUCTS CO	ORP									
FORM						-	PPROVAL				
Was Check this box				URITIES AND EXCHANGE COMMI /ashington, D.C. 20549				COMMISSION	OMB Number:	3235-0287	
				NGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 2005 Estimated average burden hours per		
Form 5 obligatior may conti <i>See</i> Instru 1(b).	Filed s Section	17(a) of the		ility Hold	ling Con	ipany	Act of	ge Act of 1934, f 1935 or Sectio 40	n	0.5	
(Print or Type R	lesponses)										
LANE JAMES A JR Symbol MAR			Symbol	MARINE PRODUCTS CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[MPX]					(approacto)			
				of Earliest Transaction Day/Year) 2011				X Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President			
	(Street)	eet) 4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
NASHVILL	E, GA 31639							Form filed by N Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ities Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executio any		Code (Instr. 8)	4. Securi on(A) or D (D) (Instr. 3,	ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	01/27/2011			F	3,250	D	\$ 7.47	454,911	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code N	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LANE JAMES A JR 300 INDUSTRIAL BOULEVARD, BOX 928 NASHVILLE, GA 31639	Х		Executive Vice President			
Signatures						
lal Tamaa A						

/s/ James A. 01/31/2011 Lane, Jr.

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.