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FEDERAL HOME LOAN MORTGAGE CORP
Form 13F-HR
May 15, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO
SECTION 13(F) OF THE SECURITIES EXCHANGE ACT OF 1934
AND RULES THEREUNDER

Report for the Calendar Year or Quarter Ended: March 31, 2002

Name and Business Address of Institutional Investment Manager:

FEDERAL HOME LOAN MORTGAGE CORPORATION
8200 JONES BRANCH DRIVE
MCLEAN VA 22102

Name, Title and Phone Number of Person Duly Authorized to Submit this Report:

VAUGHN A. CLARKE
EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER
703-903-3500

The institutional investment manager submitting this Form and its attachment and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of the Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of McLean and State of Virginia on the 15th day of May 2002.

FEDERAL HOME LOAN MORTGAGE CORPORATION

By: /s/ Vaughn A. Clarke

Vaughn A. Clarke
Executive Vice President and
Chief Financial Officer

FEDERAL HOME LOAN MORTGAGE CORPORATION

Form 13F

As of March 31, 2002

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Name of Issuer -----	Title of Class -----	CUSIP -----	Fair Market Value (x\$1000) -----	Shar -----
Blackrock Strategic Term Trust	Com	09247P108	\$38,730	3,996