GEIB RONALD B

Form 4 March 24, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

00001100...

1(b).

(Print or Type Responses)

1. Name and Address of R GEIB RONALD B	eporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		HARLEYSVILLE SAVINGS FINANCIAL CORP [HARL]	(Check all applicable)			
(Last) (First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner			
157 EAST WOODS I	ORIVE	(Month/Day/Year) 03/23/2006	_X_ Officer (give title Other (specify below) PRESIDENT			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
(2.2.2.7)		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
HARLEYSVILLE, P.	A 19438		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common							67,725	I	Beneficial Interest Under ESOP
Common							1,326	D (1)	
Common							484	D (2)	
Common							2,920	I	IRA for Person
Common	03/23/2006		D	1,000	D	\$ 17.45	18,343	D (3)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number on f Derivation Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	ive of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Common Option	\$ 8.7						01/02/2002	01/02/2011	Common	2,333
Right to Buy Common Option	\$ 10.59						01/02/2003	01/02/2012	Common	2,500
Right to Buy Common Option	\$ 13.12						01/01/2004	01/01/2013	Common	5,000
Right to Buy Common Option	\$ 17.16						01/01/2005	01/01/2014	Common	5,333
Right to Buy Common Option	\$ 17.79						01/02/2006	01/01/2015	Common	5,333
Right to Buy Common Option	\$ 18	01/01/2006		A	4,000		01/01/2011	01/01/2016	Common	4,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GEIB RONALD B

157 EAST WOODS DRIVE PRESIDENT HARLEYSVILLE, PA 19438

Signatures

/s/ Ronald B. 03/24/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Custodian for Child
- (2) Daughter Individually
- (3) Individually

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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