

HARLEYSVILLE SAVINGS FINANCIAL CORP
 Form 4
 January 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCGILL BRENDAN J

2. Issuer Name and Ticker or Trading Symbol
 HARLEYSVILLE SAVINGS FINANCIAL CORP [HARL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 27 MARSHWOOD DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/13/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

COLLEGEVILLE, PA 19426

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common					812	D (1)	
Common					2,475	I	IRA for Person
Common	01/03/2007		A	213 A	\$ 18 1,475	I	Beneficial Interest Under ESOP
Common					917	I	IRA for Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Common Option	\$ 9.19					09/15/2001	09/15/2010	Common	3,167
Right to Buy Common Option	\$ 9.19					09/15/2002	09/15/2010	Common	3,333
Right to Buy Common Option	\$ 9.19					09/15/2003	09/15/2010	Common	3,333
Right to Buy Common Option	\$ 9.19					09/15/2004	09/15/2010	Common	3,333
Right to Buy Common Option	\$ 8.11					01/03/2005	01/03/2010	Common	417
Right to Buy Common Option	\$ 10.6					01/02/2003	01/02/2012	Common	1,833
Right to Buy Common Option	\$ 13.13					01/01/2004	01/01/2013	Common	3,667

Right to Buy Common Option	\$ 17.17				01/01/2005	01/01/2014	Common	4,000
Right to Buy Common Option	\$ 17.79				01/01/2006	01/01/2015	Common	4,000
Right to Buy Common Option	\$ 18				01/01/2011	01/01/2016	Common	3,000
Right to Buy Common Option	\$ 17.68	01/03/2007	A	10,000	01/01/2012	01/01/2017	Common	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGILL BRENDAN J 27 MARSHWOOD DRIVE COLLEGEVILLE, PA 19426			Senior Vice President	

Signatures

/s/ Brendan J. McGill 01/05/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Individually

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.