

SIGMATRON INTERNATIONAL INC  
Form 10-Q  
March 14, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Form 10-Q

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(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the quarterly period ended January 31, 2017

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

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For the transition period from to

Commission File Number 0-23248

SIGMATRON INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

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Delaware (State or other jurisdiction of incorporation or organization)	36-3918470 (I.R.S. Employer Identification No.)
2201 Landmeier Road Elk Grove Village, Illinois (Address of principal executive offices)	60007 (Zip Code)

Registrant's telephone number, including area code: (847) 956-8000

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

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SigmaTron International, Inc.

January 31, 2017

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined by Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of the registrant’s common stock, \$0.01 par value, as of March 10, 2017:  
4,186,813

SigmaTron International, Inc.

Index

PART 1. FINANCIAL INFORMATION:	Page No.
Item	
1 <u>Condensed Consolidated Financial Statements</u>	
<u>Condensed Consolidated Balance Sheets – January 31, 2017 (Unaudited) and April 30, 2016</u>	4
<u>Condensed Consolidated Statements of Operations – (Unaudited)</u>	
<u>Three and Nine Months Ended January 31, 2017 and 2016</u>	6
<u>Condensed Consolidated Statements of Cash Flows – (Unaudited)</u>	
<u>Nine Months Ended January 31, 2017 and 2016</u>	7
<u>Notes to Condensed Consolidated Financial Statements – (Unaudited)</u>	9
Item	
2 <u>Management’s Discussion and Analysis of Financial Condition and Results of Operations</u>	23
Item	
3 <u>Quantitative and Qualitative Disclosures About Market Risks</u>	31
Item	
4 <u>Controls and Procedures</u>	31
PART II OTHER INFORMATION:	
Item	
1 <u>Legal Proceedings</u>	32
Item	
1 <u>Risk Factors</u>	32
Item	
2 <u>Unregistered Sales of Equity Securities and Use of Proceeds</u>	32
Item	
3 <u>Defaults Upon Senior Securities</u>	32
Item	
4 <u>Mine Safety Disclosures</u>	32
Item	
5 <u>Other Information</u>	32
Item	
6 <u>Exhibits</u>	32
<u>Signatures</u>	34



SigmaTron International, Inc.

## Condensed Consolidated Balance Sheets

	January 31, 2017 (Unaudited)	April 30, 2016
Current assets:		
Cash and cash equivalents	\$ 3,097,237	\$ 4,325,268
Accounts receivable, less allowance for doubtful accounts of \$100,000 at January 31, 2017 and April 30, 2016, respectively	20,715,951	17,844,228
Inventories, net	68,371,266	67,649,022
Prepaid expenses and other assets	2,336,272	2,128,128
Refundable income taxes	699,369	774,847
Note receivable	887,531	887,531
Other receivables	474,290	481,860
Total current assets	96,581,916	94,090,884
Property, machinery and equipment, net	33,648,994	33,080,858
Intangible assets, net of amortization of \$4,575,900 and \$4,208,755 at January 31, 2017 and April 30, 2016, respectively	4,336,100	4,703,245
Goodwill	3,222,899	3,222,899
Deferred income taxes	179,934	233,057
Other assets	1,041,149	