

ROHR MARK C
Form 4
May 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROHR MARK C

(Last) (First) (Middle)
330 SOUTH FOURTH STREET
(Street)

RICHMOND, VA 23219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction
(Month/Day/Year)
05/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					5,510 ⁽¹⁾	I	Albemarle Savings Plan
Common Stock	05/21/2007		M	50,000 A	\$ 10 216,302	D	
Common Stock	05/21/2007		M	78,700 A	\$ 9.5937 295,002	D	
Common Stock	05/22/2007		M	21,300 A	\$ 9.5937 316,302	D	
Common Stock	05/22/2007		M	100,000 A	\$ 12.19 416,302	D	

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Common Stock	05/22/2007	M	50,000	A	\$ 11.725	466,302	D
Common Stock	05/21/2007	S	128,700	D	\$ 42.9632	337,602	D
Common Stock	05/22/2007	S	171,300	D	\$ 42.754	166,302	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nun Sha
Nonqualified option (right to buy)	\$ 10 ⁽²⁾	05/21/2007		M	50,000	06/23/2005	06/22/2009	Common Stock	50
Nonqualified option (right to buy)	\$ 9.5937 ⁽²⁾	05/21/2007		M	78,700	01/01/2003	12/31/2009	Common Stock	78
Nonqualified option (right to buy)	\$ 9.5937 ⁽²⁾	05/22/2007		M	21,300	01/01/2003	12/31/2009	Common Stock	21
Nonqualified option (right to buy)	\$ 12.19 ⁽²⁾	05/22/2007		M	100,000	01/25/2004	01/24/2011	Common Stock	10
Nonqualified option (right to buy)	\$ 11.725 ⁽²⁾	05/22/2007		M	50,000	01/31/2005	01/30/2012	Common Stock	50

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ROHR MARK C
330 SOUTH FOURTH STREET
RICHMOND, VA 23219

X

President
& CEO

Signatures

Nicole C. Daniel,
attorney-in-fact

05/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.

(2) Due to recent 2-1 stock split, option shares were doubled and share price halved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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