### **ULTRALIFE BATTERIES INC**

Form 4 January 15, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Section 1/(a) of the Public ( Section 30(h) of the	_	_			135 or
	neck box if no longer subject ay continue. See Instruction 1		16.	Form 4 or Fc	orm 5	obligations
1. Na	ame and Address of Reporting E	Person*				
Bai	ird	Sheila				
(Las	st)	(First)		(Middl	e)	
100 F	Park Avenue					
		(Street)				
New	York	New York		10017	7	
(Cit	cy)	(State)		(Zip)		
2. Is	ssuer Name and Ticker or Tradi	ing Symbol				
Ul	tralife Batteries, Inc. (ULB)	Ι)				
3. IF	RS Identification Number of Re	eporting Per	son,	if an Entit	y (Vo	oluntary)
4. St	tatement for Month/Year					
j	January-December 2002 (same as	s dates belo	w)			
January 2002; 3 (20,23,	Amendment, Dates of Original 2002(3,23,24,25); March 2002 June 2002 (4,5,19,27,28); July 24,25,30); October 2002(1,2,17,8,11,12,13,15,19,22); and I	2(22,25,26,2 , 23, 2002; 11,14,15,17,	7,28 Augu 22,2	); April 4, st 15, 2002; 3,25,28,29,3	Sept 31); N	tember 2002 November
	elationship of Reporting Perso Check all applicable)	on(s) to Iss	uer			
_] _]		ı	[X]	10% Owner Other (spec	cify k	pelow)

7. Individual or Joint/Group Filing (Check applicable line)

 $\hbox{[X]} \quad \hbox{Form filed by one Reporting Person}$ 

[\_] Form filed by more than one Reporting Person

FORM 4
Table I-- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

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	2. Transaction	2A. Deemed Execution Date,	3. Transaction	Disposed of	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
1. Title of Security (Instr. 3)	Date (Month/ (Day/Year)	if any (Month/ Day/Year)	(Instr. 8)  Code V	Amount	(A) or (D)	Price	
Common Stock	1/3/2002		Р	153	А	4.363	
Common Stock	1/23/2002		Р	102	A	3.860	
Common Stock	1/24/2002		Р	51	А	3.870	
Common Stock	1/25/2002		Р	51	А	3.980	
Common Stock	3/22/2002		Р	275	A	3.330	
Common Stock	3/25/2002		P	10	 A	3.330	
Common Stock	3/26/2002		P	357	A	3.330	
Common Stock	3/27/2002		Р	20	A	3.370	
Common Stock	3/28/2002		Р	61	A	3.343	
Common Stock	4/4/2002		Р	41	A	3.363	
Common Stock	5/31/2002		P	10	 A	3.150	
Common Stock	6/4/2002		P	112	A	3.641	
Common Stock	6/5/2002		Р	112	A	3.962	
Common Stock	6/19/2002		Р	602	A	3.350	
Common Stock	6/27/2002		Р	51	A	3.479	
Common Stock	6/28/2002		Р	82	A	3.400	
Common Stock	6/28/2002		P	1,275	A	3.366	
Common Stock	7/23/2002		Р	2,091	A	3.307	
Common Stock	8/15/2002		Р	510	A	2.500	

Common Stock	9/20/2002	Р	296	А	2.923
Common Stock	9/23/2002	P	1,030	A	2.994
Common Stock	9/24/2002	Р	194	A	2.719
Common Stock	9/25/2002	P	31	А	2.940
Common Stock	9/30/2002	P	3,794	A	2.678
Common Stock	10/1/2002	Р	388	A	2.714
Common Stock	10/2/2002	Р	255	A	2.495
Common Stock	10/11/2002	Р	112	A	2.186
Common Stock	10/14/2002	Р	10	A	2.250
Common Stock	10/15/2002	Р	449	A	2.005
Common Stock	10/15/2002	Р	143	A	2.000
Common Stock	10/17/2002	Р	530	A	1.800
Common Stock	10/22/2002	Р	306	A	1.928
Common Stock	10/23/2002	P	612	А	2.030
Common Stock	10/25/2002	Р	520	A	2.196
Common Stock	10/28/2002	Р	275	A	2.014
Common Stock	10/29/2002	Р	510	A	2.000
Common Stock	10/31/2002	P	388	А	1.987
Common Stock	10/31/2002	Р	296	A	1.912
Common Stock	11/6/2002	P	1 <b>,</b> 377	А	2.056
Common Stock	11/7/2002 (Print or Type Respon	P se)	618	A (Over)	2.098

Form 4 (continued)
Table I (continued) -- Non-Derivative Securities Acquired, Disposed of,

or Beneficially Owned

	2.	2A. Deemed Execution	2A. Deemed 3. I Execution Transaction		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
1. Title of Security (Instr. 3)	Transaction Date (Month/ (Day/Year)	Date, if any (Month/ Day/Year)	Code (Instr. 8) Code V	- Amount	(A) or (D)	Price		

Common Stock	11/8/2002	Р	765	А	2.023
Common Stock	11/11/2002	P	1,183	А	2.030
Common Stock	11/12/2002	Р	1,020	A	2.080
Common Stock	11/13/2002	P	581	A	2.245
Common Stock	11/15/2002	Р	571	A	2.298
Common Stock	11/19/2002	P	714	А	2.350
Common Stock	11/22/2002	Р	10	А	2.689
Common Stock	12/9/2002	Р	3,060	A	2.960
Common Stock	12/9/2002	Р	1 <b>,</b> 173	А	2.988
Common Stock	12/10/2002	Р	122	А	2.913
Common Stock	12/11/2002	P	51	А	2.950
Common Stock	12/12/2002	Р	1,326	А	3.040
Common Stock	12/13/2002	Р	5,100	А	3.090
Common Stock	12/26/2002	Р	306	А	3.029
Common Stock	12/27/2002	P	109	А	3.029
Common Stock	12/30/2002	P	714	А	3.348
Common Stock	12/31/2002	Р	804	 А	3.622

(Print or Type Response)

(over)

FORM 4 (continued)
Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Conversion or Exercise 3. 3A.		3A. Deemed	4. Trans- action	5. Number of Derivative Securities Acquired (A)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of	Price of Deriv-	Trans- action Date	Execution Date,	Code	or Disposed of (D) (Instr. 3,	(Month/D	Expiration Date (Month/Day/Year)		Amount or
Derivative Security		(Month/	if any (Month/	8)	4 and 5)	Date Exer-			Number of
(Instr. 3)	ity	Year)	Day/Year)	Code V	(A) (D)	cisable	Date	Title	Shares

### Explanation of Responses:

++ The securities reported on this filing are held in the account of an unregistered investment company over which the Reporting Person has investment discretion through the Reporting Person's position in the general partner of that entity. In addition, the Reporting Person has a direct limited partnership interest in that entity. The Reporting Person in turn has a pecuniary interest in the securities held by said unregistered investment company equal to her portion of the incentive allocation potentially made to the general partner of that entity each

year as well as an interest equal to the potential allocation made to her as a limited partner in that entity.

+++ This Form 4 filing is being made to amend those previously filed Form 4 filings submitted by the Reporting Person, which reported transactions in the securities of the Issuer effected from the beginning of January 2002 through the end of December 2002. This amendment now includes those securities that may be attributable to the Reporting Person by virtue of the Reporting Person's ownership of a limited partnership interest in an unregistered investment company that has holdings in the Issuer and which is managed by an entity that the Reporting Person partially controls.

/s/ Sheila Baird January 13, 2003
------\*\*Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the Form is filed by more than one reporting person, see Instruction  $4\,(b)\,(v)\,.$
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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