

INTEGRAL VISION INC
 Form 3
 May 02, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â BONANZA CAPITAL LTD</p> <p>(Last) (First) (Middle)</p> <p>300 CRESCENT COURT,Â SUITE 1740</p> <p>(Street)</p> <p>DALLAS,Â TXÂ 75201</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/12/2005</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>INTEGRAL VISION INC [INVI]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>___ Director <input checked="" type="checkbox"/> 10% Owner ___ Officer ___ Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p>___ Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

<p>1. Title of Security (Instr. 4)</p>	<p>2. Amount of Securities Beneficially Owned (Instr. 4)</p>	<p>3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</p>	<p>4. Nature of Indirect Beneficial Ownership (Instr. 5)</p>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<p>1. Title of Derivative Security (Instr. 4)</p>	<p>2. Date Exercisable and Expiration Date (Month/Day/Year)</p> <p>Date Exercisable Expiration Date</p>	<p>3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)</p> <p>Title Amount or Number of Shares</p>	<p>4. Conversion or Exercise Price of Derivative Security</p>	<p>5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)</p>	<p>6. Nature of Indirect Beneficial Ownership (Instr. 5)</p>
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(Instr. 5)

Series A Convertible Preferred	04/12/2005	Â (2)	Common Stock	2,500,000	\$ 1	I	Footnote (1)
Warrants	04/12/2005	04/12/2010	Common Stock	1,250,000	\$ 1.6	I	Footnote 1 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BONANZA CAPITAL LTD 300 CRESCENT COURT SUITE 1740 DALLAS, TX 75201	Â	Â X	Â	Â
BONANZA MASTER FUND LTD C/O J.D. CLARK & CO. ONE PRAESIDEO PLACE, 1590 W. PARK CIRCLE OGDEN, UT 84404	Â	Â X	Â	Â

Signatures

Bonanza Capital, Ltd. (+) By: /s/ Bernay Box 05/02/2005
 **Signature of Reporting Person Date

Bonanza Master Fund, Ltd. (+) By: /s/ Bernay Box 05/02/2005
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities reported herein are held in the account of Bonanza Master Fund, Ltd. (the "Master Fund"), a private investment fund,
- (1) Bonanza Capital, Ltd. ("Bonanza Capital") may be deemed to be a beneficial owner of such securities by virtue of its role as the investment manager of the Master Fund.
 - (2) There is no expiration date.

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Remarks:

(+) Each of the Reporting Persons (each, a "Reporting Person" and collectively, the "Reporting Persons") affirmatively disclaim being a "group" for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.