LARSON ROBERT E

Form 4/A

December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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response...

X Form filed by One Reporting Person

Person

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

11/10/2010

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LARSON ROBERT E			2. Issuer Name and Ticker or Trading Symbol ESSEX PROPERTY TRUST INC [ESS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) C/O ESSEX TRUST, 925 DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 11/08/2010	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		

PALO ALTO, CA 94303

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/08/2010		M	2,500	A	\$ 46.99	13,477	D	
Common Stock	11/08/2010		M	2,500	A	\$ 50.88	15,977	D	
Common Stock	11/08/2010		M	2,500	A	\$ 57.57	18,477	D	
Common Stock	11/08/2010		M	2,500	A	\$ 62.34	20,977	D	
	11/08/2010		M	498 (2)	A	\$ 79.25	21,475	D	

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Common Stock							
Common Stock	11/08/2010				\$ 107.56		D
Common Stock	11/08/2010	M	2,176 (2)	A	\$ 66.05	23,651	D
Common Stock	11/08/2010	S	12,674	D	\$ 115.39	10,977	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities uired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to purchase)	\$ 46.99 (1)	11/08/2010		M		2,500	05/15/2002	05/15/2011	Common Stock	2,500
Director Stock Option (right to purchase)	\$ 50.88 (1)	11/08/2010		M		2,500	05/14/2003	05/14/2012	Common Stock	2,500
Director Stock Option (right to purchase)	\$ 57.57 (1)	11/08/2010		M		2,500	05/13/2004	05/13/2013	Common Stock	2,500
Director Stock	\$ 62.34 (1)	11/08/2010		M		2,500	05/11/2005	05/11/2014	Common Stock	2,500

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Option (right to purchase)								
Director Stock Option (right to purchase)	\$ 79.25 (1)	11/08/2010	M	498 (2)	05/10/2006	05/10/2015	Common Stock	498
Director Stock Option (right to purchase)	\$ 107.56 (1)	11/08/2010	M	0 (2)	05/09/2007	05/09/2016	Common Stock	0
Director Stock Option (right to purchase)	\$ 66.05	11/08/2010	М	2,176 (2)	01/30/2010	01/30/2019	Common Stock	2,176

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LARSON ROBERT E C/O ESSEX PROPERTY TRUST 925 EAST MEADOW DRIVE PALO ALTO, CA 94303	X					

Signatures

/s/ Michael T. Dance (Attorney in fact) 12/07/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amended Form 4 is being filed to add, among, other things, the exercise price of director stock options that were exercised.
- This amended Form 4 is being filed to correct that on 11/08/2010: (i) options with an exercise price of \$79.25 for 498 shares (rather than 2,500 as previously reported) were exercised, and (ii) no options with an exercise price of \$107.56 were exercised (it was previously reported that such options were exercised) and (iii) options with an exercise price of \$66.05 for 2,176 shares were exercised (such exercise was not previously reported).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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