GATEWAY INDUSTRIES INC /DE/
Form 10QSB
May 15, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-QSB

(Mark One)

/X/ Quarterly report under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended March 31, 2002

/ / Transition report under Section 13 or 15(d) of the Exchange Act

For the transition period from _____ to _____

Commission file number 0-13803

GATEWAY INDUSTRIES, INC.
(Exact Name of Small Business Issuer as Specified in Its Charter)

DELAWARE	33-0637631
(State or Other Jurisdiction of Incorporation or Organization)	(IRS Employer Identification No.)

150 East 52nd Street, 21st Floor
New York, NY 10022
(Address of Principal Executive Offices Including Zip Code)

877-431-2942
(Issuer's Telephone Number, Including Area Code)

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No ___

Shares of Issuer's Common Stock Outstanding at May 1, 2002: 4,192,024

Transitional Small Business Disclosure Format Yes ____ No X