

Edgar Filing: ATLANTIC TECHNOLOGY VENTURES INC - Form 5

ATLANTIC TECHNOLOGY VENTURES INC

Form 5

February 25, 2003

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden
hours per response.....1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported

☒ Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Rossettos	Nicholas	J.
(Last)	(First)	(Middle)

c/o Atlantic Technology Ventures, Inc.
350 Fifth Avenue, Suite 5507

(Street)

New York	NY	10118
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Atlantic Technology Ventures, Inc. ("ATLC")

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

December 2002

5. If Amendment, Date of Original (Month/Year)

Edgar Filing: ATLANTIC TECHNOLOGY VENTURES INC - Form 5

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

☐	Director	☐	10% Owner
☒	Officer (give title below)	☐	Other (specify below)

Chief Financial Officer

7. Individual or Joint/Group Filing
(check applicable line)

x	Form filed by One Reporting Person
_	Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

[illegible]

* If the form is filed by more than one reporting person, see instruction 4 (b) (v) .

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Edgar Filing: ATLANTIC TECHNOLOGY VENTURES INC - Form 5

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

=====									
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8) -----	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expi- ration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares		
Option (right to buy)	0.25	2/19/02		4	50,000	(1) 2/19/12	Common Stock	50,000	
Option (right to buy)	0.25	2/19/02		4	50,000	(2) 2/19/12	Common Stock	50,000	
Option (right to buy)	0.25	2/19/02		4	50,000	6/28/02 2/19/12	Common Stock	50,000	
Option (right to buy)	0.20	3/28/02		4	125,000	3/28/02 2/19/12	Common Stock	125,000	

=====									

Explanation of Responses:

- (1) 25% of options were immediately exercisable; the remainder are exercisable 25% annually thereafter.
- (2) These options are exercisable on the sooner of the date the U.S. Federal Drug Administration approves the catarex device of February 19, 2007.

/s/ Nicholas Rossettos

February 25, 2003

**Signature of Reporting Person

Date

Edgar Filing: ATLANTIC TECHNOLOGY VENTURES INC - Form 5

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

SEC 2270 (9-02)

Page 2