SMITH JOHN E Form 4 January 17, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 3	30(i) of the Investme	nt Compa	any Act of 1940
[_] Check box if no lor may continue. See]		ion 16.	Form 4 or Form 5 obligations
1. Name and Address of	f Reporting Person*		
Smith	John		E.
(Last)	(First)		(Middle)
58 Kilbourn Road			
	(Street)		
Rochester	NY		
(City)	(State)		(Zip)
2. Issuer Name and Tic	cker or Trading Symbo	1	
Home Properties of New Y	York, Inc. (HME)		
3. IRS Identification	Number of Reporting	Person,	if an Entity (Voluntary)
4. Statement for Month	n/Year		
January 15, 2003			
5. If Amendment, Date	of Original (Month/Y	ear)	
6. Relationship of Rep (Check all applicate	porting Person to Iss ple)	uer	
[] Director [x] Officer (give	title below)	[_] [_]	10% Owner Other (specify below)
Senior Vice Preside			

7. Individual or Joint/Group Fili [x] Form filed by one Reporti [_] Form filed by more than o					
Table I Non-Derivativ or Ben	======================================		ed of,	===	
			4. Securities A Disposed of (Instr. 3, 4	(D)	(A) or
1. Title of Security (Instr. 3)	Date	Code (Instr. 8) Code V	- Amount	(A) or (D)	Price
Common Stock, Par value \$.01					
	01/15/03	I	246	 А	33.67
* If the Form is filed by more t $4(b)(v)$.	han one Report	ing Person,	see Instruct	ion	
Reminder: Report on a separate line owned directly or indirec		of securities	beneficially		
(Print	or Type Respons	e)	(Ov	er)	
FORM 4 (continued) Table II Derivative Securities A	conired Diana	ed of or Porc	ficially Owns	d	
Table II Derivative Securities A (e.g., puts, calls, warran	ts, options, co	nvertible secu	rities)		

	2. Conver- sion or Exer- cise 3. Price Trans-		4. Trans- action		5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative	of Deriv- ative	action Date (Month/	Code (Instr. 8)		of(D)		(Month/D	ay/Year) Expira-		Amount or Number
Security (Instr. 3)	Secur- ity	Day/ Year)	Code		(A)	(D)	Exer- cisable	tion Date	Title	of Shares
Option to Purchase Common Stock	\$26.50	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$25.125	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$27.125	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$31.375	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$30.15	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$34.65	*	*	*	*	*	*	*	*	*
		:======					-======	=======		=======

Explanation of Responses:

*Previously reported.

- (1) Represents beneficial ownership as of January 15, 2003.
- (2) The shares purchased on January 15, 2003 were purchased with existing funds in the Reporting Person's 401-K account. The Reporting Person has elected on an ongoing basis to have 30% of his 401-K deferrals and the Issuer's contribution invested to purchase Issuer's common stock.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the Reporting Person pursuant to Rule 101(b) (4) of Regulation S-T.

Page 2