Edgar Filing: HOME PROPERTIES INC - Form 4

HOME PROPERT Form 4 May 08, 2006	TIES INC										
								OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 average urs per . 0.5		
(Print or Type Respon	nses)										
1. Name and Address TAIT AMY L	2. Issuer Name and Ticker or Trading Symbol HOME PROPERTIES INC [HME]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (l	First) (N	Middle)	3. Date of Earliest Transaction				(Check an applicable)				
C/O HOME PROPERTIES, 850 CLINTON SQUARE			(Month/Day/Year) 05/04/2006			Officer (give titleOther (specify below) below)					
(S ROCHESTER, N	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 							
(City) (S	State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	nsaction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3)	d (A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on	a separate line	for each cla	ass of sec	urities bene	ficially ov	vned directly	or indirectly.				
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.SEC 1474 (9-02)										

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: HOME PROPERTIES INC - Form 4

(Instr. 3)	. 3) Price of (Month/Day/Year) (Inst Derivative Security		(Instr.	8)	(D)	A) or isposed of D) nstr. 3, 4,				
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 51.06 (1)	05/04/2006	А		4,000		05/04/2007 <u>(2)</u>	05/04/2016	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
TAIT AMY L C/O HOME PROPERTIES 850 CLINTON SQUARE ROCHESTER, NY 14604	X								
Signatures									
/s/ Amy L. Tait, By Ann M. Mo attorney-in-fact	cCormick	.,		05/08/2006					

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted by the Board of Directors on May 4, 2006 and the exercise price is the closing price on the NSYE on that date.

Date

(2) This option vests in five equal annual installments beginning on May 4, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.