SCHWAB CHARLES R
Form 4/A
July 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHWAB CHARLES R

(Last) (First) (Middle)

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY STREET

(Street)

SAN FRANCISCO, CA 94108

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SCHWAB CHARLES CORP [SCH]

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2005

4. If Amendment, Date Original Filed(Month/Day/Year)
07/28/2005

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/26/2005		M		281,250	A	$ 3.8	14,638,745	D	
Common Stock	07/26/2005		S		1,500	D	$ 13.35	14,637,245	D	
Common Stock	07/26/2005		S		3,300	D	$ 13.36	14,633,945	D	
Common Stock	07/26/2005		S		1,800	D	$ 13.37	14,632,145	D	
Common Stock	07/26/2005		S		4,800	D	$ 13.39	14,627,345	D	

Common Stock	07/26/2005	S	2,200	D	$ 13.4	14,625,145	D
Common Stock	07/26/2005	S	2,500	D	$ 13.41	14,622,645	D
Common Stock	07/26/2005	S	1,300	D	$ 13.42	14,621,345	D
Common Stock	07/26/2005	S	7,600	D	$ 13.43	14,613,745	D
Common Stock	07/26/2005	S	7,000	D	$ 13.44	14,606,745	D
Common Stock	07/26/2005	S	5,200	D	$ 13.45	14,601,545	D
Common Stock	07/26/2005	S	9,000	D	$ 13.46	14,592,545	D
Common Stock	07/26/2005	S	8,000	D	$ 13.47	14,584,545	D
Common Stock	07/26/2005	S	8,100	D	$ 13.48	14,576,445	D
Common Stock	07/26/2005	S	3,400	D	$ 13.49	14,573,045	D
Common Stock	07/26/2005	S	6,000	D	$ 13.5	14,567,045	D
Common Stock	07/26/2005	S	6,100	D	$ 13.51	14,560,945	D
Common Stock	07/26/2005	S	12,300	D	$ 13.52	14,548,645	D
Common Stock	07/26/2005	S	9,500	D	$ 13.53	14,539,145	D
Common Stock	07/26/2005	S	6,100	D	$ 13.54	14,533,045	D
Common Stock	07/26/2005	S	10,600	D	$ 13.55	14,522,445	D
Common Stock	07/26/2005	S	3,800	D	$ 13.56	14,518,645	D
Common Stock	07/26/2005	S	12,000	D	$ 13.57	14,506,645	D
Common Stock	07/26/2005	S	11,900	D	$ 13.58	14,494,745	D
Common Stock	07/26/2005	S	5,000	D	$ 13.59	14,489,745	D
	07/26/2005	S	7,900	D	$ 13.6	14,481,845	D

Common Stock							
Common Stock	07/26/2005	S	12,300	D	$ 13.61	14,469,545	D
Common Stock	07/26/2005	S	1,800	D	$ 13.62	14,467,745	D
Common Stock	07/26/2005	S	4,700	D	$ 13.63	14,463,045	D
Common Stock	07/26/2005	S	5,200	D	$ 13.64	14,457,845 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N Sh
Non-Qualified Stock Option	$ 3.8	07/26/2005		M			281,250	10/17/1996	10/17/2005	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHWAB CHARLES R C/O THE CHARLES SCHWAB CORPORATION 120 KEARNY STREET SAN FRANCISCO, CA 94108	X	X	Chairman and CEO	

Signatures

Jane E. Fry, Attorney-in-fact	07/28/2005
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	As of the date of this report, the reporting person also had an indirect beneficial ownership interest in 165,765,086 shares held in trust, 44,803,958 shares held by an LLC, 7,977,765 shares held by his spouse and 1,709,657 shares held by an ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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