SCHWAB CHARLES CORP

Form 4

February 15, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCHWAB CHARLES R

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SCHWAB CHARLES CORP

(Check all applicable)

Chairman and CEO

[SCHW]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner _X_ Director X_ Officer (give title __ Other (specify below)

02/14/2006

C/O THE CHARLES SCHWAB CORPORATION, 120 KEARNY STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94108

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Securi	ities Acqu	uired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/14/2006		S	6,000	D	\$ 14.54	160,750,290	I	by Trust
Common Stock	02/14/2006		S	4,900	D	\$ 14.55	160,745,390	I	by Trust
Common Stock	02/14/2006		S	100	D	\$ 14.56	160,745,290	I	by Trust
Common Stock	02/14/2006		S	500	D	\$ 14.57	160,744,790	I	by Trust
	02/14/2006		S	9,900	D		160,734,890	I	by Trust

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Common Stock					\$ 14.58			
Common Stock	02/14/2006	S	5,300	D	\$ 14.59	160,729,590	I	by Trust
Common Stock	02/14/2006	S	4,900	D	\$ 14.6	160,724,690	I	by Trust
Common Stock	02/14/2006	S	6,800	D	\$ 14.61	160,717,890	I	by Trust
Common Stock	02/14/2006	S	800	D	\$ 14.62	160,717,090	I	by Trust
Common Stock	02/14/2006	S	2,000	D	\$ 14.63	160,715,090	I	by Trust
Common Stock	02/14/2006	S	600	D	\$ 14.64	160,714,490	I	by Trust
Common Stock	02/14/2006	S	800	D	\$ 14.65	160,713,690	I	by Trust
Common Stock	02/14/2006	S	300	D	\$ 14.66	160,713,390	I	by Trust
Common Stock	02/14/2006	S	600	D	\$ 14.67	160,712,790	I	by Trust
Common Stock	02/14/2006	S	900	D	\$ 14.69	160,711,890	I	by Trust
Common Stock	02/14/2006	S	100	D	\$ 14.7	160,711,790	I	by Trust
Common Stock	02/14/2006	S	950	D	\$ 14.71	160,710,840	I	by Trust
Common Stock	02/14/2006	S	2,751	D	\$ 14.72	160,708,089	I	by Trust
Common Stock	02/14/2006	S	1,200	D	\$ 14.73	160,706,889	I	by Trust
Common Stock	02/14/2006	S	3,375	D	\$ 14.74	160,703,514	I	by Trust
Common Stock	02/14/2006	S	7,200	D	\$ 14.75	160,696,314	I	by Trust
Common Stock	02/14/2006	S	22,800	D	\$ 14.76	160,673,514	I	by Trust
Common Stock	02/14/2006	S	32,452	D	\$ 14.77	160,641,062	I	by Trust
Common Stock	02/14/2006	S	4,210	D	\$ 14.78	160,636,852	I	by Trust
	02/14/2006	S	5,365	D		160,631,487	I	by Trust

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Common Stock					\$ 14.79			
Common Stock	02/14/2006	S	4,700	D	\$ 14.8	160,626,787	I	by Trust
Common Stock	02/14/2006	S	7,500	D	\$ 14.81	160,619,287	I	by Trust
Common Stock	02/14/2006	S	1,300	D	\$ 14.82	160,617,987	I	by Trust
Common Stock	02/14/2006	S	16,200	D	\$ 14.83	160,601,787	I	by Trust
Common Stock	02/14/2006	S	19,429	D	\$ 14.84	160,582,358 (1)	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Titl	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Securi	ities	(Instr. 5)	
	Derivative				Securities	8		(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				G 1 1					of		
				Code '	V (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHWAB CHARLES R C/O THE CHARLES SCHWAB CORPORATION 120 KEARNY STREET SAN FRANCISCO, CA 94108	X	X	Chairman and CEO				

Reporting Owners 3

Signatures

Jane E. Fry, Attorney-in-fact 02/14/2006

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of the date of this report, the reporting person also had a direct beneficial ownership interest in 12,357,495 shares and an indirect (1) beneficial ownership interest in 42,853,958 shares held by an LLC, 7,977,765 shares held by his spouse and 1,713,639 shares held by an ESOP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4