

PERMA FIX ENVIRONMENTAL SERVICES INC
Form 4
April 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CENTOFANTI LOUIS F

2. Issuer Name and Ticker or Trading Symbol
PERMA FIX ENVIRONMENTAL SERVICES INC [PESI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					537,934	D	
Common Stock					304,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 2.25					(1)	10/01/2007	Common Stock	100,000
Stock Option	\$ 2.5					(2)	10/01/2007	Common Stock	100,000
Stock Option	\$ 3					(3)	10/01/2007	Common Stock	100,000
Stock Option	\$ 1.25					(4)	04/10/2010	Common Stock	75,000
Stock Option	\$ 1.75					(5)	04/03/2011	Common Stock	100,000
Stock Option	\$ 2.19					(6)	02/27/2013	Common Stock	100,000
Stock Option	\$ 1.86	03/02/2006		A	V 100,000	(7)	03/02/2012	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CENTOFANTI LOUIS F	X		Chairman & CEO	

Signatures

/s/ Louis F.
Centofanti

04/05/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted on 10/01/1997 pursuant to a three year Employment Agreement. The option is for a period of ten years and vests at the end of year one.

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- (2) Granted on 10/01/1997 pursuant to a three year Employment Agreement. The option is for a period of ten years and vests at the end of year two.
- (3) Granted on 10/01/1997 pursuant to a three year Employment Agreement. The option is for a period of ten years and vests at the end of year three.
- (4) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/10/00. The option is for a 10 year period and is fully vested.
- (5) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/03/01. The option is for a 10 year period and is fully vested.
- (6) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 02/27/03. The option is for a 10 year period and is fully vested.
- (7) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on 03/02/06. The option is for a 6 year period and vests over a 3 year period, at 33.3% increments per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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