

BIOANALYTICAL SYSTEMS INC

Form 4

July 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAITINGER WILLIAM E

2. Issuer Name and Ticker or Trading Symbol
BIOANALYTICAL SYSTEMS INC [BASI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

700 SUGAR HILL DRIVE

06/28/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WEST LAFAYETTE, IN 47906

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/28/2006		S		400	D	\$ 7.64 90,445	I	By the William Baitinger Trust
Common Stock	06/28/2006		S		188	D	\$ 7.54 90,257	I	By the William Baitinger Trust
Common Stock	06/28/2006		S		212	D	\$ 7.516 90,045	I	By the William Baitinger Trust

Common Stock	06/28/2006	S ⁽¹⁾	0 ⁽¹⁾	D ⁽¹⁾	\$ 0 ⁽¹⁾	53,454	I	By the Paula Baitinger Trust
Common Stock	06/28/2006	S ⁽¹⁾	0 ⁽¹⁾	D ⁽¹⁾	\$ 0 ⁽¹⁾	3,413	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAITINGER WILLIAM E 700 SUGAR HILL DRIVE WEST LAFAYETTE, IN 47906		X		

Signatures

/s/ Lina Reeves-Kerner,
attorney-in-fact

07/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The transactions reported on this Form 4 are the sale of a total of 800 shares from the William Baitinger Trust which Mr. Baitinger owns indirectly. Mr. Baitinger also owns shares indirectly through the Paula Baitinger Trust and also owns shares directly, which shares are being reported for purposes of reporting Mr. Baitinger's total beneficial ownership as of the date hereof, but which were not affected by Mr. Baitinger's sales.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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