

TRI-CONTINENTAL CORP
Form N-Q
May 27, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-0266

Tri-Continental Corporation
(Exact name of Registrant as specified in charter)

50606 Ameriprose Financial Center
Minneapolis, Minnesota 55474
(Address of principal executive offices) (Zip code)

Lawrence P. Vogel
100 Park Avenue
New York, New York 10017
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 850-1864

Date of fiscal year end: 12/31

Date of reporting period: 3/31/09

FORM N-Q

ITEM 1. SCHEDULE OF INVESTMENTS.

Tri-Continental Corporation**Portfolio of Investments** (unaudited)

March 31, 2009

| | Shares or Principal Amount | Value |
|---|-------------------------------|--------------|
| COMMON STOCKS 98.2% | | |
| AEROSPACE AND DEFENSE 1.0% | | |
| Boeing Company | 67,909 shs. | \$ 2,416,201 |
| General Dynamics Corporation | 68,387 | 2,844,215 |
| United Technologies Corporation | 37,005 | 1,590,475 |
| | | 6,850,891 |
| AIR FREIGHT AND LOGISTICS 0.2% | | |
| C.H. Robinson Worldwide, Inc. | 26,764 | 1,220,706 |
| AIRLINES 0.1% | | |
| Southwest Airlines Co. | 123,560 | 782,135 |
| AUTO COMPONENTS 0.2% | | |
| Johnson Controls, Inc. | 136,811 | 1,641,732 |
| BEVERAGES 3.8% | | |
| Brown-Forman Corporation (Class B) | 20,369 | 790,928 |
| Coca-Cola Company (The) | 269,870 | 11,860,787 |
| PepsiCo, Inc. | 286,843 | 14,766,678 |
| | | 27,418,393 |
| BIOTECHNOLOGY 2.8% | | |
| Amgen Inc.* | 285,235 | 14,124,837 |
| Celgene Corporation* | 37,890 | 1,682,316 |
| Cephalon, Inc. | 17,339 | 1,180,786 |
| Gilead Sciences, Inc.* | 63,714 | 2,951,232 |
| | | 19,939,171 |
| BUILDING PRODUCTS 0.2% | | |
| Masco Corporation | 173,038 | 1,207,805 |
| CAPITAL MARKETS 2.1% | | |
| Charles Schwab Corporation | 119,572 | 1,853,366 |
| Goldman Sachs Group, Inc. (The) | 16,649 | 1,765,127 |
| Morgan Stanley | 405,709 | 9,237,994 |
| State Street Corporation | 61,120 | 1,881,274 |

| | | |
|--|---------|------------|
| | | 14,737,761 |
| CHEMICALS 1.6% | | |
| Dow Chemical Company | 950,569 | 8,013,297 |
| E. I. du Pont de Nemours and Company | 70,716 | 1,579,088 |
| PPG Industries, Inc. | 43,664 | 1,611,202 |
| | | 11,203,587 |
| COMMERCIAL BANKS 1.3% | | |
| BB&T Corporation | 127,103 | 2,150,583 |
| Comerica Incorporated | 50,712 | 928,537 |
| Fifth Third Bancorp | 253,453 | 740,083 |
| KeyCorp | 123,471 | 971,717 |
| Marshall & Ilsley Corporation | 140,663 | 791,933 |
| People's United Financial, Inc. | 50,052 | 899,434 |
| SunTrust Banks, Inc. | 109,671 | 1,287,538 |
| Wells Fargo & Company | 93,945 | 1,337,777 |
| | | 9,107,602 |
| COMMERCIAL SERVICES AND SUPPLIES 0.6% | | |
| Republic Services, Inc. | 81,844 | 1,403,625 |
| Waste Management, Inc. | 125,535 | 3,213,696 |
| | | 4,617,321 |
| COMMUNICATIONS EQUIPMENT 2.1% | | |
| Cisco Systems, Inc.* | 217,878 | 3,653,814 |
| Corning Incorporated | 326,269 | 4,329,590 |
| Motorola, Inc. | 406,815 | 1,720,827 |
| QUALCOMM Inc. | 137,914 | 5,366,234 |
| | | 15,070,465 |
| COMPUTERS AND PERIPHERALS 3.9% | | |
| Dell Inc.* | 351,031 | 3,327,774 |
| International Business Machines Corporation | 232,905 | 22,566,165 |
| Lexmark International Inc. (Class A)* | 64,655 | 1,090,730 |
| QLogic Corp.* | 74,089 | 823,870 |
| | | 27,808,539 |
| CONSTRUCTION AND ENGINEERING 0.1% | | |
| Fluor Corporation | 25,350 | 875,842 |
| CONSUMER FINANCE 0.4% | | |
| American Express Company | 29,059 | 396,074 |
| Capital One Financial | | |

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| | | |
|--|-----------|------------|
| Corporation | 110,776 | 1,355,898 |
| Discover Financial Services | 99,564 | 628,249 |
| SLM Corporation* | 129,265 | 639,862 |
| | | 3,020,083 |
| DISTRIBUTORS 0.1% | | |
| Genuine Parts Company | 29,421 | 878,511 |
| DIVERSIFIED CONSUMER SERVICES 1.1% | | |
| H&R Block, Inc. | 292,301 | 7,769,361 |
| DIVERSIFIED FINANCIAL SERVICES 2.7% | | |
| Bank of America Corporation | 1,472,802 | 10,044,510 |
| CIT Group Inc. | 137,161 | 390,909 |
| Citigroup Inc. | 2,617,393 | 6,622,004 |
| JPMorgan Chase & Co. | 142,636 | 2,594,549 |
| | | 19,651,972 |
| DIVERSIFIED TELECOMMUNICATION SERVICES 0.1% | | |
| Frontier Communications Corporation | 80,589 | 578,629 |
| ELECTRIC UTILITIES 0.7% | | |
| FirstEnergy Corp. | 45,940 | 1,773,284 |
| Southern Company | 109,694 | 3,358,830 |
| | | 5,132,114 |
| ELECTRICAL EQUIPMENT 0.3% | | |
| Emerson Electric Co. | 68,399 | 1,954,843 |
| ELECTRONIC EQUIPMENT, INSTRUMENTS AND COMPONENTS 0.3% | | |
| FLIR Systems, Inc. | 39,880 | 816,742 |
| Jabil Circuit, Inc. | 166,965 | 928,325 |
| Tyco Electronics Ltd. | 62,962 | 695,100 |
| | | 2,440,167 |
| ENERGY EQUIPMENT AND SERVICES 2.1% | | |
| Baker Hughes Incorporated | 67,743 | 1,934,063 |
| BJ Services Company | 96,118 | 956,374 |
| ENSCO International Incorporated | 65,568 | 1,730,995 |
| Halliburton Company | 202,292 | 3,129,457 |
| Nabors Industries Ltd.* | 94,703 | 946,083 |
| National Oilwell Varco Inc. | 76,799 | 2,204,899 |

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| | | |
|--|---------|------------|
| Noble Corporation | 62,178 | 1,497,868 |
| Weatherford International Ltd.* | 263,152 | 2,913,093 |
| | | 15,312,832 |
| FOOD AND STAPLES | | |
| RETAILING 5.9% | | |
| Sysco Corporation | 75,211 | 1,714,811 |
| Wal-Mart Stores, Inc. | 739,830 | 38,545,143 |
| Walgreen Company | 82,882 | 2,151,617 |
| | | 42,411,571 |
| FOOD PRODUCTS 1.8% | | |
| General Mills, Inc. | 177,518 | 8,854,598 |
| J. M. Smucker Company | 26,839 | 1,000,290 |
| Kellogg Company | 42,466 | 1,555,530 |
| Sara Lee Corporation | 178,073 | 1,438,830 |
| | | 12,849,248 |
| HEALTH CARE EQUIPMENT AND SUPPLIES 0.6% | | |
| Becton Dickinson & Company | 27,125 | 1,823,885 |
| Covidien Limited | 83,527 | 2,776,437 |
| | | 4,600,322 |
| HEALTH CARE PROVIDERS AND SERVICES 0.8% | | |
| Cardinal Health, Inc. | 57,345 | 1,805,221 |
| CIGNA Corporation | 125,553 | 2,208,477 |
| DaVita, Inc. | 14,798 | 650,372 |
| Quest Diagnostics Inc. | 22,724 | 1,078,936 |
| UnitedHealth Group Incorporated | 14,829 | 310,371 |
| | | 6,053,377 |
| HOTELS, RESTAURANTS AND LEISURE 1.8% | | |
| McDonald's Corporation | 236,932 | 12,929,379 |
| HOUSEHOLD DURABLES 0.1% | | |
| Leggett & Platt, Incorporated | 56,843 | 738,391 |
| HOUSEHOLD PRODUCTS 3.0% | | |
| Kimberly-Clark Corporation | 35,420 | 1,633,216 |
| Procter & Gamble Company (The) | 425,397 | 20,031,945 |
| | | 21,665,161 |
| INDEPENDENT POWER PRODUCERS AND ENERGY TRADERS 0.1% | | |
| Constellation Energy Group Inc. | 35,925 | 742,211 |

INDUSTRIAL**CONGLOMERATES 2.3%**

| | | |
|--------------------------|---------|------------|
| 3M Company | 83,858 | 4,169,420 |
| General Electric Company | 858,792 | 8,682,387 |
| Tyco International Ltd. | 197,708 | 3,867,168 |
| | | 16,718,975 |

INSURANCE 4.6%

| | | |
|--|---------|------------|
| Aflac, Inc. | 55,592 | 1,076,261 |
| Allstate Corporation | 437,131 | 8,371,059 |
| AON Corporation | 41,732 | 1,703,500 |
| Chubb Corporation | 59,901 | 2,535,010 |
| Hartford Financial Services Group, Inc. | 61,987 | 486,598 |
| Lincoln National Corporation | 49,430 | 330,687 |
| Marsh & McLennan Companies, Inc. | 227,891 | 4,614,793 |
| MetLife, Inc. | 37,621 | 856,630 |
| Progressive Corporation | 393,088 | 5,283,103 |
| Prudential Financial, Inc. | 31,793 | 604,703 |
| Torchmark Corporation | 41,023 | 1,076,033 |
| Travellers Companies, Inc. | 152,125 | 6,182,360 |
| | | 33,120,737 |

IT SERVICES 1.5%

| | | |
|---------------------------------------|---------|------------|
| Affiliated Computer Services Inc.* | 28,552 | 1,367,355 |
| Automatic Data Processing, Inc. | 103,230 | 3,629,567 |
| Mastercard Inc. (Class A) | 15,243 | 2,552,898 |
| Paychex, Inc. | 68,965 | 1,770,332 |
| Western Union Company | 137,733 | 1,731,304 |
| | | 11,051,456 |

LEISURE EQUIPMENT**AND PRODUCTS 0.4%**

| | | |
|--------------|---------|-----------|
| Hasbro, Inc. | 62,061 | 1,555,869 |
| Mattel, Inc. | 120,930 | 1,394,323 |
| | | 2,950,192 |

MACHINERY 0.8%

| | | |
|--|---------|-----------|
| Cummins, Inc. | 36,900 | 939,105 |
| Dover Corporation | 32,990 | 870,276 |
| Illinois Tool Works Inc. | 67,069 | 2,069,079 |
| Ingersoll-Rand Company Ltd. (Class A) | 108,637 | 1,499,191 |
| | | 5,377,651 |

MEDIA 2.0%

| | | |
|-------------------------------|---------|------------|
| CBS Corp. (Class B) | 202,002 | 775,688 |
| Comcast Corporation (Class A) | 803,105 | 10,954,352 |

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| | | |
|--|---------|------------|
| DIRECTV Group Inc.* | 82,626 | 1,883,047 |
| Gannett Co., Inc. | 234,802 | 516,564 |
| | | 14,129,651 |
| METALS AND MINING 0.7% | | |
| Alcoa Inc. | 60,562 | 444,525 |
| Freeport-McMoRan Copper & Gold, Inc. | 28,588 | 1,089,489 |
| Nucor Corporation | 75,837 | 2,894,698 |
| United States Steel Corporation | 30,531 | 645,120 |
| | | 5,073,832 |
| MULTI-UTILITIES 0.1% | | |
| PG&E Corporation | 26,013 | 994,217 |
| MULTILINE RETAIL 0.5% | | |
| Family Dollar Stores Inc. | 71,498 | 2,385,888 |
| Kohl's Corporation* | 27,584 | 1,167,355 |
| | | 3,553,243 |
| OFFICE ELECTRONICS 0.1% | | |
| Xerox Corporation | 123,011 | 559,700 |
| OIL, GAS AND CONSUMABLE FUELS 13.6% | | |
| Apache Corporation | 63,178 | 4,049,078 |
| Chesapeake Energy Corporation | 98,597 | 1,682,065 |
| Chevron Corporation | 631,656 | 42,472,549 |
| ConocoPhillips Company | 257,806 | 10,095,683 |
| CONSOL Energy Inc. | 27,241 | 687,563 |
| EOG Resources, Inc. | 46,999 | 2,573,665 |
| Exxon Mobil Corporation | 99,497 | 6,775,746 |
| Hess Corporation | 53,467 | 2,897,911 |
| Marathon Oil Corporation | 160,201 | 4,211,684 |
| Murphy Oil Corporation | 34,239 | 1,532,880 |
| Noble Energy, Inc. | 33,557 | 1,808,051 |
| Occidental Petroleum Corporation | 183,689 | 10,222,293 |
| Peabody Energy Corporation | 52,438 | 1,313,048 |
| Southwestern Energy Company* | 77,135 | 2,290,138 |
| Spectra Energy Corporation | 164,959 | 2,332,520 |
| Sunoco, Inc. | 24,149 | 639,466 |
| Valero Energy Corporation | 109,961 | 1,968,302 |
| | | 97,552,642 |
| PHARMACEUTICALS 13.2% | | |
| Abbott Laboratories | 36,220 | 1,727,694 |
| Eli Lilly & Company | 102,782 | 3,433,947 |
| Forest Laboratories, Inc.* | 114,465 | 2,513,651 |
| Johnson & Johnson | 671,478 | 35,319,743 |
| King Pharmaceuticals, Inc. | 191,692 | 1,355,262 |

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| | | |
|-----------------------------|-----------|------------|
| Merck & Co. Inc. | 234,337 | 6,268,515 |
| Pfizer Inc. | 2,293,822 | 31,241,856 |
| Schering-Plough Corporation | 352,988 | 8,312,867 |
| Wyeth | 112,068 | 4,823,407 |
| | | 94,996,942 |

REAL ESTATE

INVESTMENT TRUSTS 0.4%

| | | |
|--------------------|--------|-----------|
| Equity Residential | 71,249 | 1,307,419 |
| Public Storage | 24,038 | 1,328,099 |
| | | 2,635,518 |

ROAD AND RAIL 2.6%

| | | |
|--|---------|------------|
| Burlington Northern Santa Fe Corporation | 58,604 | 3,525,031 |
| CSX Corporation | 118,556 | 3,064,673 |
| Norfolk Southern Corporation | 179,084 | 6,044,085 |
| Union Pacific Corporation | 154,292 | 6,342,944 |
| | | 18,976,733 |

SEMICONDUCTORS AND

SEMICONDUCTOR

EQUIPMENT 2.7%

| | | |
|-----------------------------------|---------|------------|
| Altera Corporation | 130,779 | 2,295,171 |
| Intel Corporation | 743,067 | 11,183,158 |
| Linear Technology Corporation | 81,841 | 1,880,706 |
| MEMC Electronic Materials, Inc.* | 75,552 | 1,245,852 |
| Microchip Technology Incorporated | 48,510 | 1,027,927 |
| Xilinx, Inc. | 83,265 | 1,595,357 |
| | | 19,228,171 |

SOFTWARE 3.6%

| | | |
|------------------------------------|-----------|------------|
| BMC Software Inc.* | 17,722 | 584,826 |
| Intuit Inc. | 30,777 | 830,979 |
| Macrovision Solutions Corporation* | 1,189,153 | 21,155,032 |
| Symantec Corporation* | 214,023 | 3,197,504 |
| | | 25,768,341 |

SPECIALTY RETAIL 4.9%

| | | |
|-----------------------------------|-----------|------------|
| Abercrombie & Fitch Co. (Class A) | 42,922 | 1,021,544 |
| AutoZone, Inc. | 8,613 | 1,400,646 |
| Bed Bath & Beyond Inc.* | 79,348 | 1,963,863 |
| Gap, Inc. | 83,665 | 1,086,808 |
| Home Depot, Inc. | 1,028,999 | 24,243,216 |
| Lowe's Companies, Inc. | 223,008 | 4,069,896 |
| Sherwin-Williams Company | 32,719 | 1,700,406 |
| | | 35,486,379 |

**TEXTILES, APPAREL AND
LUXURY GOODS 0.6%**

| | | |
|----------------|---------|-----------|
| Coach, Inc.* | 105,340 | 1,759,178 |
| NIKE, Inc. | 35,317 | 1,656,014 |
| VF Corporation | 19,467 | 1,111,760 |
| | | 4,526,952 |

| | | |
|--------------------|---------|-----------|
| Altria Group, Inc. | 446,561 | 7,153,907 |
|--------------------|---------|-----------|

**TRADING COMPANIES AND
DISTRIBUTORS 0.2%**

| | | |
|--------------------|--------|-----------|
| W.W. Grainger Inc. | 14,908 | 1,046,243 |
|--------------------|--------|-----------|

WIRELESS
**TELECOMMUNICATION
SERVICES 0.5%**

| | | |
|----------------------------|---------|-----------|
| Sprint Nextel Corporation* | 933,158 | 3,331,374 |
|----------------------------|---------|-----------|

TOTAL COMMON STOCKS 705,442,978

LIMITED
PARTNERSHIP

| | | |
|-----------------------------------|-------------|-----------|
| WCAS Capital Partners II, L.P. | \$4,292,803 | 1,893,126 |
|-----------------------------------|-------------|-----------|

SHORT-TERM
HOLDINGS 1.5%
EQUITY-LINKED NOTES 0.4%

| | | |
|-------------------------|------------|-----------|
| Lehman Brothers: | | |
| 53.51%, 9/14/2008 (a)** | 14,844,000 | 1,188,292 |
| 39.5%, 10/2/2008 (b)** | 14,844,000 | 1,471,337 |

**TOTAL EQUITY LINKED
NOTES** 2,659,629

MONEY MARKET FUND 1.1%

| | | |
|---|----------------|-----------|
| SSgA U.S. Treasury Money Market Fund | 8,263,970 shs. | 8,263,970 |
|---|----------------|-----------|

**TOTAL SHORT-TERM
HOLDINGS** 10,923,599

TOTAL

INVESTMENTS 100.0% 718,259,703

OTHER ASSETS LESS

LIABILITIES 0.0% 314,096

NET INVESTMENT

ASSETS 100.0% \$ 718,573,799

At March 31, 2009, the cost of investments for federal income tax purposes was \$1,005,874,401. The tax basis gross unrealized appreciation and depreciation of portfolio securities were \$14,633,206 and \$302,247,904, respectively. Net unrealized depreciation was \$287,614,698.

* Non-income producing security.

** Security in default and non-income producing.

At March 31, 2009, Tri-Continental Corporation owned one limited partnership investment that was purchased through a private offering and cannot be sold without prior registration under the Securities Act of 1933 or pursuant to an exemption therefrom. The investment is valued at fair value as determined in accordance with procedures approved by the Board of Directors of the Corporation. The acquisition dates of investment in the limited partnership, along with the cost and value at March 31, 2009, was as follows:

| Investment | Acquisition Dates | Cost | Value |
|--------------------------------|---------------------|-------------|-------------|
| WCAS Capital Partners II, L.P. | 12/11/90 to 3/24/98 | \$4,292,803 | \$1,893,126 |

The security may be offered and sold only to a qualified institutional buyer under Rule 144A of the Securities Act of 1933. These notes are exchangeable at maturity, based on the terms of the respective notes, for shares of common stock of a company or cash at a maturity value which is generally determined as follows: The principal amount of the notes plus or minus the lowest return of the companies' respective stock prices determined at maturity from the date of purchase of the notes:

(a) Delta Air Lines, Inc., Intel Corporation and Mylan Inc.

(b) Health Net, Inc., Kohl's Corporation and Prudential Financial, Inc.

ADR □ American Depositary Receipts.

Security Valuation □ Securities traded on an exchange are valued at the last sales price on the primary exchange or market on which they are traded. Securities not listed on an exchange or security market, or securities for which there is no last sales price, are valued at the mean of the most recent bid and asked prices or are valued by RiverSource Investments, LLC (□RiverSource□ or the □Manager□) based on quotations provided by primary market makers in such securities. Securities for which market quotations are not readily available (or are otherwise no longer valid or reliable) are valued at fair value determined in accordance with procedures approved by the Board of Directors. This can occur in the event of, among other things, natural disasters, acts of terrorism, market disruptions, intra-day trading halts, and extreme market volatility. The determination of fair value involves subjective judgments. As a result, using fair value to price a security may result in a price materially different from the prices used by other investment companies to determine net asset value or the price that may be realized upon the actual sale of the security. Short-term holdings maturing in 60 days or less are valued at current market quotations or amortized cost if the Manager believes it approximates fair value. Short-term holdings that mature in more than 60 days are valued at current market quotations until the 60th day prior to maturity and are then valued as described above for securities maturing in 60 days or less. Investments in money market funds are valued at net asset value.

Fair Value Measurements □ Statement of Financial Accounting Standards No. 157 (□SFAS 157□), □Fair Value Measurements,□ establishes a three-tier hierarchy to classify the assumptions, referred to as inputs, used in valuation techniques (see Security Valuation above) to measure fair value of the Corporation's investments and other financial instruments. These inputs are summarized in three broad levels: Level 1 □ quoted prices in active markets for identical investments or financial instruments; Level 2 □ other significant observable inputs (including quoted prices in inactive markets or for similar investments or financial instruments); and Level 3 □ significant unobservable inputs (including the Corporation's own assumptions in determining fair value). Observable inputs are those based on market data obtained from sources independent of the Corporation, and unobservable inputs reflect the Corporation's own assumptions based on the best information available. The inputs or methodology

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used for valuing securities may not be an indication of the risk associated with investing in those securities.

The following is a summary of the value of the Corporation's investments and other financial instruments as of March 31, 2009, based on the level of inputs used:

| Valuation Inputs | Investments | Other Financial Instruments* |
|---|---------------|------------------------------------|
| Level 1 Quoted Prices in Active Markets for Identical Investments | \$713,706,948 | \$ □ |
| Level 2 Other Significant Observable Inputs | 2,659,629 | (62,833) |
| Level 3 Significant Unobservable Inputs | 1,893,126 | □ |
| Total | \$718,259,703 | \$ (62,833) |

* Represents futures, which are not reflected in the Portfolio of Investments and which are valued at the net unrealized appreciation (depreciation) on futures.

As required by SFAS 157, the following is a reconciliation of investments for which significant unobservable inputs (Level 3) were used to determine the fair value of investments classified as Level 3 at either the beginning or end of the period:

| | |
|--|--------------|
| Balance as of December 31, 2008 | \$ 1,893,126 |
| Net change in unrealized depreciation | □ |
| Balance as of March 31, 2009 | \$ 1,893,126 |
| Net change in unrealized depreciation from investments still held as of March 31, 2009 | \$ □ |

Risk □ To the extent that the Corporation invests a substantial percentage of its assets in an industry, the Corporation's performance may be negatively affected if that industry falls out of favor. Stocks of large-capitalization companies have at times experienced periods of volatility and negative performance. During such periods, the value of such stocks may decline and the Corporation's performance may be negatively affected.

ITEM 2. CONTROLS AND PROCEDURES.

- a. The registrant's principal executive officer and principal financial officer have concluded, based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this report, that these disclosure controls and procedures provide reasonable assurance that material information required to be disclosed by the registrant in the report it files or submits on Form N-Q is recorded, processed, summarized and reported, within the time periods specified in the Commission's rules and forms and that such material information is accumulated and communicated to the registrant's management, including its principal executive officer and principal financial officer, as appropriate, in order to allow timely decisions regarding required disclosure.
- b. The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

- (a) Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TRI-CONTINENTAL CORPORATION

By: /S/ PATRICK T. BANNIGAN
Patrick T. Bannigan
President and Chief Executive Officer

Date: May 26, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant in the capacities and on the dates indicated.

By: /S/ PATRICK T. BANNIGAN
Patrick T. Bannigan
President and Chief Executive Officer

Date: May 26, 2009

By: /S/ LAWRENCE P. VOGEL
Lawrence P. Vogel
Treasurer and Chief Financial Officer

Date: May 26, 2009

TRI-CONTINENTAL CORPORATION

EXHIBIT INDEX

- (a) Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940.
-