BlackRock Energy & Resources Trust Form N-CSR January 06, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21656

Name of Fund: BlackRock Energy and Resources Trust (BGR)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock Energy and Resources Trust, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2010

Date of reporting period: 10/31/2010

Item 1 Report to Stockholders

October 31, 2010

BlackRock Dividend AchieversTM Trust (BDV) BlackRock Enhanced Dividend AchieversTM Trust (BDJ) BlackRock Strategic Dividend AchieversTM Trust (BDT) BlackRock EcoSolutions Investment Trust (BQR) BlackRock Energy and Resources Trust (BQR) BlackRock Global Opportunities Equity Trust (BOE) BlackRock Health Sciences Trust (BME) BlackRock International Growth and Income Trust (BGY) BlackRock Real Asset Equity Trust (BCF) BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

Not FDIC Insured No Bank Guarantee May Lose Value

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Section 19(b) Disclosure

BlackRock Dividend Achievers[™] Trust (BDV), BlackRock Enhanced Dividend Achievers[™] Trust (BDJ), BlackRock Strategic Dividend Achievers[™] Trust (BDT), BlackRock EcoSolutions Investment Trust (BQR), BlackRock Energy and Resources Trust (BGR), BlackRock Global Opportunities Equity Trust (BOE), BlackRock Health Sciences Trust (BME), BlackRock International Growth and Income Trust (BGY), BlackRock Real Asset Equity Trust (BCF) and BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (collectively, the Trusts), acting pursuant to a Securities and Exchange Commission (SEC) exemptive order and with the approval of each Trust s Board of Trustees (the Board), each have adopted a plan, consistent with its investment objectives and policies to support a level distribution of income, capital gains and/or return of capital (the Plan). In accordance with the Plans, the Trusts currently distribute the following fixed amounts per share on a quarterly basis:

Exchange Symbol	Amount Per Common Share
BDV	\$0.162500
BDJ	\$0.245000
BDT	\$0.162500
BQR	\$0.300000
BGR	\$0.405000
BOE	\$0.568750
BME	\$0.384375
BGY	\$0.340000
BCF	\$0.271800
BQY	\$0.250000

The fixed amounts distributed per share are subject to change at the discretion of each Trust s Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code). If sufficient investment income is not available on a quarterly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution. Each quarterly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about the Trust s investment performance from the amount of these distributions or from the terms of the Plan. Each Trust s total return performance on net asset value is presented in its financial highlights table.

The Board may amend, suspend or terminate a Trust s Plan without prior notice if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the Trust s stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain level distributions. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to each Trust s prospectus for a more complete description of its risks.

Please refer to the Additional Information for a cumulative summary of the Section 19(a) notices for each Trust s current fiscal period. Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website **www.blackrock.com**.

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ANNUAL REPORT

OCTOBER 31, 2010

A Letter to Shareholders Dear Shareholder:

The global economic recovery that began in 2009 has continued on its choppy course this year, delivering mixed but slowly improving economic data and gradual if uneven improvement of investor sentiment. The risks of a double-dip recession continue to recede, but the economy remains mired in a slow-growth environment. In the United States, the National Bureau of Economic Research declared that the Great Recession ended in June 2009. Spanning December 2007 to June 2009, this marked the longest reported recession since the Great Depression. Structural problems of ongoing deleveraging and weak spending among businesses and households weigh heavily on the pace of economic growth. The unemployment rate remains stubbornly high in the face of sluggish job gains in the private sector. The US dollar, along with other developed market currencies, has experienced devaluation resulting from aggressively easy monetary and fiscal policies. Given these long-standing conditions, the Federal Reserve Board has announced that additional policy action will be taken to combat deflation and unemployment and promote economic growth.

The high levels of volatility experienced in global equity markets throughout 2009 continued into 2010 as mixed economic data and lingering credit issues caused stocks to trade in both directions, but by the end of the first quarter, most markets had managed to post gains. The second quarter, in contrast, brought higher levels of volatility and a flight to quality as investor sentiment was dominated by fears of a double-dip recession. Global equity markets saw negative quarterly returns and for many markets, the first significant downturn since the bull market began in March 2009. In the third quarter, economic data turned less negative and strong corporate earnings reports became increasingly consistent. These factors, along with attractive valuations and expectations for additional quantitative easing, drove equity markets higher, with most markets recapturing their second quarter losses. Stocks continued their rally into the beginning of the fourth quarter, closing out the 12-month period in positive territory. International equities posted gains on both a six- and 12-month basis. In the United States, both large and small cap equities posted robust gains for the 12-month period, while on a six-month basis, large cap stocks remained relatively flat and small caps turned slightly negative.

In fixed income markets, yields fluctuated but declined significantly over the past 12 months amid heightened uncertainty. Weak economic data, lingering credit problems and, near the end of the period, the expectation of additional quantitative easing drove interest rates lower and bond prices higher. Treasuries rallied over the period, modestly outperforming the credit spread sectors of the market. Corporate credit spreads benefited from the low interest rate environment and high yield fixed income became increasingly attractive due to declining default rates and better-than-expected results on European bank stress tests. Tax-exempt municipal bonds performed well over the 12-month period, driven primarily by technical factors including favorable supply-and-demand dynamics.

Cash investments, as represented by the 3-month Treasury bill, returned only a fraction over 0% for the 12-month period as short-term interest rates remained low. Yields on money market securities remain near all-time lows.

Against this backdrop, the major market averages posted the following returns:

Total Returns as of October 31, 2010	6-month	12-month
US large cap equities (S&P 500 Index)	0.74%	16.52%
US small cap equities (Russell 2000 Index)	(1.24)	26.58
International equities (MSCI Europe, Australasia, Far East Index)	5.74	8.36
3-month Treasury bill (BofA Merrill Lynch 3-Month Treasury Bill Index)	0.08	0.12
US Treasury securities (BofA Merrill Lynch 10-Year US Treasury Index)	10.63	10.03
US investment grade bonds (Barclays Capital US Aggregate Bond Index)	5.33	8.01
Tax-exempt municipal bonds (Barclays Capital Municipal Bond Index)	3.95	7.78
US high yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index)	6.73	19.10
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Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

As global economic conditions continue to improve, investors across the world continue to face uncertainty about the future of economic growth. Through periods of uncertainty, as ever, BlackRock s full resources are dedicated to the management of our clients assets. For additional market perspective and investment insight, visit **www.blackrock.com/shareholdermagazine**, where you II find the most recent issue of our award-winning **Shareholder**® magazine, as well as its quarterly companion

newsletter, *Shareholder Perspectives*. As always, we thank you for entrusting BlackRock with your investments, and we look forward to your continued partnership in the months and years ahead.

Sincerely,

Rob Kapito President, BlackRock Advisors, LLC

THIS PAGE NOT PART OF YOUR FUND REPORT

OCTOBER 31, 2010

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BlackRock Dividend Achievers[™] Trust

Trust Overview

BlackRock Dividend Achievers[™] Trust s (BDV) (the Trust) investment objective is to provide total return through a combination of current income, capital gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in common stocks included in the universe of common stocks of issuers which Indxis (formerly Mergent), a recognized provider of financial information, has determined are Dividend Achievers . Each issuer in the Dividend Achievers universe has been identified as a U.S. publicly traded company that has consistently increased its regular annual dividend payments for at least each of the last ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.15% based on market price and 17.36% based on net asset value (NAV). For the same period, the benchmark Indxis Broad Dividend Achievers Index (Dividend Achievers Index) (formerly Mergent Broad Dividend Achievers Index) returned 18.27% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.67% and 15.71%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Detracting from performance for the period was security selection in the industrials sector as well as consumer staples and health care, where the Trust s holdings in more defensive names weighed on performance. The Trust s cash weighting, though minimal, detracted marginally as markets appreciated. Contributing to performance was stock selection in materials and in the more stable-yielding utilities sector. An underweight allocation to financials proved beneficial as the strong price appreciation seen in the sector early in 2010 trailed off during the year due to significant headwinds, including increased regulation and a tightening competitive environment. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on New York Stock Exchange (NYSE)	BDV
Initial Offering Date	December 23, 2003
Yield based on Closing Market Price as of October 31, 2010 (\$9.88) ¹	6.58%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 9.88	\$ 8.27	19.47%	\$ 9.98	\$ 5.88
Net Asset Value	\$ 10.00	\$ 9.14	9.41%	\$10.11	\$8.86

The following charts show the ten largest holdings and sector allocations of the Trust s long-term investments:

Ten Largest Holdings

	10/31/10
International Business Machines Corp.	5%
Chevron Corp.	4
Exxon Mobil Corp.	3
Caterpillar, Inc.	3
Johnson & Johnson	3
McDonald s Corp.	3
AT&T Inc.	3
Abbott Laboratories	3
Procter & Gamble Co. (The)	3
Altria Group, Inc.	3

Sector Allocations

	10/31/10	10/31/09
Consumer Staples	21%	22%
Industrials	14	15
Health Care	12	15
Energy	11	9
Utilities	9	4
Consumer Discretionary	8	8
Financials	7	13
Information Technology	6	6
Materials	6	3
Telecommunication Services	6	5

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

BlackRock Enhanced Dividend Achievers[™] Trust

Trust Overview

BlackRock Enhanced Dividend Achievers[™] Trust s (BDJ) (the Trust) primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing (selling) strategy to enhance current gains. The Trust invests, under normal market conditions, at least 80% of its assets in common stocks that are included in the universe of common stocks of issuers which Indxis (formerly Mergent) has determined are Dividend Achievers and options with exposure to such stocks. Each issuer in the Dividend Achievers universe has been identified as a U.S. publicly traded company that has consistently increased its regular annual dividend payments for at least each of the last ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.30% based on market price and 15.23% based on NAV. For the same period, the benchmark Dividend Achievers Index returned 18.27% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.67% and 15.71%, respectively. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection in the industrials sector was the primary cause of the Trust s underperformance relative to the benchmark. The Trust s cash position hindered relative performance as markets appreciated over the period. Also detracting was stock selection in consumer staples and health care, where the Trust s holdings in more defensive names weighed on performance. Contributing positively to performance was security selection based on fundamental analyses in materials, utilities, and telecommunication services; the Trust s holdings in these sectors performed as anticipated and generated meaningful dividend income in an environment where investors avidly sought yield and income. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BDJ
Initial Offering Date	August 31, 2005
Yield based on Closing Market Price as of October 31, 2010 (\$8.99) ¹	10.90%
Current Quarterly Distribution per Common Share ²	\$0.245
Current Annualized Distribution per Common Share ²	\$0.980

- ¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- ² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10	/31/10	10	/31/09	Change	High	Low
Market Price	\$	8.99	\$	7.89	13.94%	\$ 9.28	\$ 7.29
Net Asset Value	\$	8.32	\$	8.13	2.34%	\$8.64	\$ 7.61

The following charts show the ten largest holdings and sector allocations of the Trust s long-term investments:

Ten Largest Holdings

	10/31/10
International Business Machines Corp.	5%
Chevron Corp.	4
Exxon Mobil Corp.	4
Johnson & Johnson	3
Caterpillar, Inc.	3
McDonald s Corp.	3
Procter & Gamble Co. (The)	3
Abbott Laboratories	3
AT&T Inc.	3
Coca-Cola Co. (The)	3

Sector Allocations

	10/31/10	10/31/09
Consumer Staples	21%	22%
Industrials	14	14
Health Care	12	16
Energy	11	9
Utilities	9	4
Consumer Discretionary	8	8
Financials	7	12
Information Technology	6	6
Materials	6	3
Telecommunication Services	6	6

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

BlackRock Strategic Dividend Achievers[™] Trust

Trust Overview

BlackRock Strategic Dividend Achievers[™] Trust s (BDT) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing primarily in common stocks of small to mid-capitalization issuers that pay above average dividends and have the potential for capital appreciation. The Trust invests, under normal market conditions, at least 80% of its assets in common stocks included in the universe of common stocks of issuers which Indxis (formerly Mergent), a recognized provider of financial information, has determined are Dividend Achievers . Each issuer in the Dividend Achievers universe has been identified as a U.S. publicly traded company that has consistently increased its regular annual dividend payments for at least each of the last ten years. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 27.67% based on market price and 21.94% based on NAV. For the same period, the benchmark Dividend Achievers Index returned 18.27% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 17.67% and 15.71%, respectively. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection in the financials sector drove the Trust s outperformance relative to the benchmark as many of the Trust s holdings in lower-capitalized financial names delivered strong performance toward the end of 2009 and the first half of 2010. A modestly underweight allocation to health care proved beneficial as did positive stock selection within the sector. A strategic overweight in utilities provided additional outperformance. Detracting from performance was stock selection in materials, where the Trust s largest holding within the sector turned out to be the worst performing materials stock. Stock selection in consumer staples also had a negative impact. The Trust s cash position hindered relative performance as markets appreciated over the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BDT
Initial Offering Date	March 30, 2004
Yield based on Closing Market Price as of October 31, 2010 (\$9.98) ¹	6.51%
Current Quarterly Distribution per Common Share ²	\$0.1625
Current Annualized Distribution per Common Share ²	\$0.6500

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 9.98	\$ 8.37	19.24%	\$10.43	\$6.50
Net Asset Value	\$ 11.07	\$ 9.72	13.89%	\$11.65	\$ 9.69

The following charts show the ten largest holdings and sector allocations of the Trust s long-term investments:

Ten Largest Holdings	
	10/31/10
Stanley Black & Decker, Inc.	2%
Hormel Foods Corp.	2
NSTAR	2
Cincinnati Financial Corp.	2
Aqua America, Inc.	2
Northeast Utilities	2
Cullen/Frost Bankers, Inc.	2
New Jersey Resources Corp.	2
Roper Industries, Inc.	2
Pentair, Inc.	2

Sector Allocations		
	10/31/10	10/31/09
Financials	29%	33%
Utilities	23	13
Industrials	17	20
Consumer Staples	9	9
Consumer Discretionary	9	11
Materials	6	6
Information Technology	3	3
Health Care	2	3
Telecommunication Services	1	1
Energy	1	1

For Trust compliance purposes, the Trust s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

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ANNUAL REPORT

OCTOBER 31, 2010

BlackRock EcoSolutions Investment Trust

Trust Overview

BlackRock EcoSolutions Investment Trust s (BQR) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities issued by companies that are engaged in one or more of New Energy (e.g., products, technologies and services connected to the efficient use of energy or the provision or manufacture of alternative forms of energy), Water Resources and Agriculture business segments. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.08% based on market price and 13.04% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of 28.58% based on market price and 28.74% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s investments in new energy detracted from performance during the period. Wind power companies were the poorest performers due to a loss of momentum in the progression of supportive legislation. Conversely, the Trust derived positive performance from its agriculture investments. Fertilizer companies were the strongest performers as they benefited from improved farming margins due to a rally in grain prices in the latter part of the period. The Trust s holdings in grain and crop producers also benefited from the strength in grain prices. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BQR
Initial Offering Date	September 28, 2007
Yield based on Closing Market Price as of October 31, 2010 (\$11.69) ¹	10.27%
Current Quarterly Distribution per Common Share ²	\$0.30
Current Annualized Distribution per Common Share ²	\$1.20

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

Market Price	\$ 11.69	\$ 10.23	14.27% \$12.02	\$ 9.06
Net Asset Value	\$ 10.65	\$ 10.56	0.85% \$11.67	\$9.10

The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:

Ten Largest Holdings

	10/31/10
Agrium, Inc.	3%
Syngenta AG	2
Potash Corp. of Saskatchewan, Inc.	2
BrasilAgro - Companhia Brasileira de Propriedades Agricolas	2
Johnson Matthey Plc	2
Mosaic Co. (The)	2
Monsanto Co.	2
Aqua America, Inc.	2
Severn Trent Plc	2
Cia de Saneamento de Minas Gerias-COPASA	2

Industry Allocations

	10/31/10	10/31/09
Chemicals	27%	26%
Water Utilities	23	21
Food Products	14	11
Machinery	8	8
Electrical Equipment	6	9
Electric Utilities	3	3
Real Estate Investment Trusts (REITs)	3	3
Electronic Equipment, Instruments & Components	3	3
Commercial Services & Supplies	2	3
Oil, Gas & Consumable Fuels	2	2
Independent Power Producers & Energy Traders	2	3
Multi-Utilities	2	3
Construction & Engineering	2	2
Other ³	3	3

3 Other includes a 1% holding in each of the following industries; for 10/31/10, Road & Rail, Auto Components and Paper & Forest Products and for 10/31/09, Paper & Forest Products, Road & Rail and Industrial Conglomerates.
For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management.
This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

ANNUAL REPORT

OCTOBER 31, 2010

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BlackRock Energy and Resources Trust

Trust Overview BlackRock Energy and Resources Trust s (BGR) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its total assets in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains. No assurance can be given that the Trust s investment objective will be achieved. Performance For the 12 months ended October 31, 2010, the Trust returned 21.95% based on market price and 15.89% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 28.58% based on market price and 28.74% based on NAV. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s investments in the oil & gas drilling sub-industry detracted from performance for the period. Holdings of Transocean Ltd., Noble Corp. and Diamond Offshore Drilling, Inc. were notable weak performers in this group. Conversely, the Trust s investments in the oil & gas storage & transportation sub-industry contributed positively to returns, as did holdings within coal & consumable fuels, oil & gas exploration & production and oil & gas equipment & services. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period. The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BGR
Initial Offering Date	December 29, 2004
Yield based on Closing Market Price as of October 31, 2010 (\$25.36) ¹	6.39%
Current Quarterly Distribution per Common Share ²	\$0.405
Current Annualized Distribution per Common Share ²	\$1.620

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 25.36	\$ 22.18	14.34%	\$ 27.43	\$ 20.50
Net Asset Value	\$ 25.87	\$ 23.81	8.65%	\$ 27.97	\$ 22.65

The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:

Ten Largest Holdings

	10/31/10
Whiting Petroleum Corp.	6%
Petrohawk Energy Corp.	5
Massey Energy Co.	4
EOG Resources, Inc.	4
Occidental Petroleum Corp.	4
Alpha Natural Resources, Inc.	3
Peabody Energy Corp.	3
Petroleo Brasileiro SA - ADR	3
Anadarko Petroleum Corp.	3
Brigham Exploration Co.	3

Industry Allocations

	10/31/10	10/31/09
Oil, Gas & Consumable Fuels	74%	70%
Energy Equipment & Services	17	20
Metals & Mining	4	4
Gas Utilities	2	4
Pipelines	1	
Transportation	1	
Construction & Engineering	1	1
Chemicals		1

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

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ANNUAL REPORT

OCTOBER 31, 2010

BlackRock Global Opportunities Equity Trust

Trust Overview

	BlackRock Global Opportunities Equity Trust s (BOE) (the Trust) primary investment objective is to provide current income and current gains, with a secondary investment objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities or options on equity securities or indices or sectors of equity securities. Under normal circumstances, the Trust invests a substantial amount of its total assets in foreign issuers, issuers that primarily trade in a market located outside the United States or issuers that do a substantial amount of business outside the United States. The Trust may invest directly in such securities or synthetically through the use of derivatives.
	No assurance can be given that the Trust s investment objectives will be achieved.
Performance	
	For the 12 months ended October 31, 2010, the Trust returned 17.58% based on market price and 13.76% based on NAV. For the same period, the benchmark MSCI All Country World Index posted a return of 14.10%. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection within consumer staples, information technology (IT) and telecommunication services negatively impacted relative performance, as did an underweight position in telecommunication services. Conversely, positioning across materials, energy and consumer discretionary aided returns. Approximately half of the portfolio was overwritten during the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.
	The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BOE
Initial Offering Date	May 31, 2005
Yield based on Closing Market Price as of October 31, 2010 (\$19.06) ¹	11.94%
Current Quarterly Distribution per Common Share ²	\$0.56875
Current Annualized Distribution per Common Share ²	\$2.27500

Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing 1

market price. Past performance does not guarantee future results. The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of 2 capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

10/31/10	10/31/09	Change	High	Low
10/01/10	10/01/00	enange		

	Edgar Filing: BlackRock	Energy &	Resources	Trust - Form N-	CSR
Market Price		\$ 19.06	\$ 18.40	3.59% \$ 20.61	\$ 11.29
Net Asset Value		\$ 18.68	\$ 18.64	0.21% \$ 19.97	\$ 16.51

The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:

Ten Largest Holdings

	10/31/10
Royal Dutch Shell Plc - ADR	2%
Yara International ASA	1
Apple, Inc.	1
ConocoPhillips	1
Pfizer, Inc.	1
Volkswagen AG, Preference Shares	1
Newmont Mining Corp.	1
ITOCHU Corp.	1
Mosaic Co. (The)	1
PepsiCo, Inc.	1

Geographic Allocations

	10/31/10	10/31/09
United States	44%	46%
United Kingdom	9	7
Germany	7	3
Japan	6	6
Canada	4	4
Hong Kong	3	2
Brazil	3	1
Switzerland	2	5
France	2	5
Spain	2	2
South Korea	2	2
China	2	1
Singapore		2
Other ³	14	14

3 Other includes a 1% holding in each of the following countries; for 10/31/10, Norway, Mexico, Netherlands, Thailand, Sweden, South Africa, Ireland, Indonesia, Denmark, Finland, Belgium, Taiwan, India and Malaysia and for 10/31/09, Italy, Netherlands, Taiwan, India, Bermuda, South Africa, Russia, Israel, Belgium, Mexico, Sweden, New Zealand, Luxembourg and Finland.

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BlackRock Health Sciences Trust

Trust Overview

BlackRock Health Sciences Trust s (BME) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 27.33% based on market price and 13.69% based on NAV. For the same period, the benchmark Russell 3000 Healthcare Index returned 14.69%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s underweight relative to the benchmark and stock selection in pharmaceuticals detracted from performance for the period, as did an overweight in the health care providers & services industry. Holding cash on reserve to cover written put exposures detracted modestly from the Trust s performance as markets generally advanced over the period. Despite underperforming the benchmark during the period, overall stock selection did contribute positively to relative performance. Positioning within the biotechnology, life sciences tools & services, health care services, health care supplies sub-industries all helped contribute to this outcome. Approximately 35% of the portfolio was overwritten during the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BME
Initial Offering Date	March 31, 2005
Yield based on Closing Market Price as of October 31, 2010 (\$27.14) ¹	5.67%
Current Quarterly Distribution per Common Share ²	\$0.384375
Current Annualized Distribution per Common Share ²	\$1.537500

Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price Net Asset Value	\$ 27.14 \$ 27.19			\$ 27.54 \$ 28.74	\$ 22.29 \$ 24.80

The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:

Ten Largest Holdings

10/31/10

Pfizer, Inc.	6%
Celgene Corp.	4
UnitedHealth Group, Inc.	4
Johnson & Johnson	4
Fresenius Medical Care AG & Co. KGaA	4
Abbott Laboratories	3
Gilead Sciences, Inc.	3
DaVita, Inc.	3
AmerisourceBergen Corp.	3
WellPoint, Inc.	3

Industry Allocations

	10/31/10	10/31/09
Health Care Providers & Services	27%	14%
Pharmaceuticals	23	28
Health Care Equipment &		
Supplies	19	28
Biotechnology	16	13
Life Sciences Tools & Services	9	11
Health Care Technology	5	2
Chemicals	1	
Food & Staples Retailing		3
Industrial Conglomerates		1

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

BlackRock International Growth and Income Trust

Trust Overview

BlackRock International Growth and Income Trust s (BGY) (the Trust) primary investment objective is to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its investment objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities issued by non-U.S. companies of any market capitalization located in countries throughout the world. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 12.49% based on market price and 12.06% based on NAV. For the same period, the benchmark MSCI All Country World Index ex-US returned 12.62%. All returns reflect reinvestment of dividends. The Trust began the period with neither a discount nor a premium to NAV, and ended the period with a premium to NAV, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. Stock selection in financials detracted from relative performance as did the Trust s positions in consumer staples and materials. The Trust s cash balance also hindered returns as markets advanced during the period. On an absolute basis, positive performance was led by holdings in the materials, industrials and consumer discretionary sectors, which performed well during the period. Relative to the benchmark, the Trust s underweight position in financials and overweights and stock selection within industrials and consumer discretionary contributed positively to performance. Approximately 60% of the portfolio was overwritten during the period. The option writing strategy had an overall positive impact on performance due to earnings generated over the period. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BGY
Initial Offering Date	May 30, 2007
Yield based on Closing Market Price as of October 31, 2010 (\$10.56) ¹	12.88%
Current Quarterly Distribution per Common Share ²	\$0.34
Current Annualized Distribution per Common Share ²	\$1.36

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 10.56	\$ 10.92	(3.30)%	\$ 12.67	\$ 8.48
Net Asset Value	\$ 10.52	\$ 10.92	(3.66)%	\$ 11.67	\$ 9.22

The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:

Ten Largest Holdings

10/31/10

Royal Dutch Shell Plc - ADR	2%
Yara International ASA	2
HSBC Holdings Plc	1
Nestle SA	1
Imperial Tobacco Group Plc	1
Antofagasta Plc	1
Adaro Energy PT	1
WPP Pic	1
Bumiputra-Commerce Holdings Bhd	1
NSK Ltd.	1

Geographic Allocations

	10/31/10	10/31/09
United Kingdom	20%	17%
Japan	12	12
Canada	10	11
Germany	9	7
Switzerland	7	8
Hong Kong	5	4
Brazil	4	1
Spain	3	2
France	3	9
Taiwan	2	2
China	2	2
South Korea	2	2
Netherlands	2	2
Denmark	2	1

Singapore	2	3
Singapore Sweden	2	1
Mexico	2	1
Italy	1	2
Australia	1	3
Russia Other ³		2
Other ³	9	8

3 Other includes a 1% holding in each of the following countries; for 10/31/10, Norway, Indonesia, South Africa, United States, Thailand, Malaysia, Belgium, Ireland and Finland and for 10/31/09, Luxembourg, Norway, Malaysia, United States, Belgium, Israel, Greece and India.

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BlackRock Real Asset Equity Trust

Trust Overview

BlackRock Real Asset Equity Trust s (BCF) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in equity securities of energy, natural resources and basic materials companies and equity derivatives with exposure to companies in the energy, natural resources and basic materials industries. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objective will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 28.08% based on market price and 24.65% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 28.58% based on market price and 28.74% based on NAV. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period end, which accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s investments in the materials sector, particularly in the diversified metals & mining and precious metals & minerals sub-industries, detracted from performance for the period. Conversely, the Trust s investments in energy contributed positively to returns, particularly within the oil & gas exploration & production sub-industry. Holdings in the coal & consumable fuels, oil & gas equipment & services and integrated oil & gas sub-industries also had a positive impact on performance. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE	BCF
Initial Offering Date	September 29, 2006
Yield based on Closing Market Price as of October 31, 2010 (\$13.46) ¹	8.08%
Current Quarterly Distribution per Common Share ²	\$0.2718
Current Annualized Distribution per Common Share ²	\$1.0872

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust s market price and net asset value per share:

10/31/10	10/31/09	Change	High	Low
10/01/10	10/01/00	Ununge	i ngn	-011

Market Price	\$ 13.46	\$ 11.45	17.55% \$ 14.05	\$ 9.92
Net Asset Value	\$ 13.42	\$ 11.73	14.41% \$ 13.66	\$ 11.10

The following charts show the ten largest holdings and industry allocations of the Trust s long-term investments:

Ten Largest Holdings	
	10/31/10
Rio Tinto Plc	4%
BHP Billiton Plc	4
Vale SA - ADR	4
Xstrata Plc	3
E. I. du Pont de Nemours & Co.	3
Caterpillar, Inc.	3
Praxair, Inc.	2
Industrias Penoles SAB de CV	2
Impala Platinum Holdings Ltd.	2
Vedanta Resources Plc	2

Industry Allocations

	10/31/10	10/31/09
Metals & Mining	45%	43%
Oil, Gas & Consumable Fuels	28	26
Chemicals	11	10
Paper & Forest Products	5	6
Energy Equipment & Services	5	9
Machinery	4	3
Containers & Packaging	1	1
Gas Utilities	1	2

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

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BlackRock S&P Quality Rankings Global Equity Managed Trust

Trust Overview

BlackRock S&P Quality Rankings Global Equity Managed Trust s (BQY) (the Trust) investment objective is to provide total return through a combination of current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing primarily in equity securities of issuers that pay above-average dividends and have the potential for capital appreciation. The Trust invests, under normal market conditions, at least 80% of its assets in equity securities included in the S&P Quality Rankings that are ranked at least B+ by S&P at the time of investment. Under normal circumstances, the Trust invests a substantial amount of its total assets in foreign issuers, issuers that primarily trade in a market located outside the United States or issuers that do a substantial amount of business outside the United States. The Trust may invest directly in such securities or synthetically through the use of derivatives. The Trust utilizes an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust s investment objectives will be achieved.

Performance

For the 12 months ended October 31, 2010, the Trust returned 24.67% based on market price and 14.08% based on NAV. For the same period, the benchmark MSCI World Value Index returned 9.62%. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV. The Trust s underweight allocation to financials combined with strong stock selection within the sector drove the Trust s outperformance relative to the benchmark. Stock selection in the industrials and consumer staples sectors made a significant impact, while selection within materials and utilities was also beneficial. Detracting from performance was stock selection within the consumer discretionary sector. The Trust s cash position hindered relative performance as markets appreciated over the period. An underweight allocation to telecommunication services hurt relative performance, as did stock selection within the energy sector. In addition, earnings generated through the Trust s option writing strategy enhanced performance for the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Trust Information

Symbol on NYSE Amex	BQY
Initial Offering Date	May 28, 2004
Yield based on Closing Market Price as of October 31, 2010 (\$13.44) ¹	7.44%
Current Quarterly Distribution per Common Share ²	\$0.25
Current Annualized Distribution per Common Share ²	\$1.00

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gains.

The table below summarizes the changes in the Trust s market price and net asset value per share:

	10/31/10	10/31/09	Change	High	Low
Market Price	\$ 13.44	\$ 11.54	16.46%	\$ 13.49	\$ 10.39
Net Asset Value	\$ 14.26	\$ 13.38	6.58%	\$ 14.62	\$ 12.32

The following charts show the ten largest holdings and geographic allocations of the Trust s long-term investments:

Ten Largest Holdings

	10/31/10
Exxon Mobil Corp.	3%
AT&T Inc.	3
Emerson Electric Co.	2
Chevron Corp.	2
Royal Bank of Canada	2
International Business Machines Corp.	2
Bank of Montreal	2
HSBC Holdings Plc	2
Altria Group, Inc.	2
Bristol-Myers Squibb Co.	2

Geographic Allocations

	10/31/10	10/31/09
United States	50%	46%
United Kingdom	8	11
Canada	7	6
Australia	5	5
Japan	5	6
France	5	5
Sweden	4	4
Germany	4	3
Hong Kong	2	3
Spain	2	3
Italy	2	2
Singapore	2	1
Other ³	4	5

3 Other includes a 1% holding in each of the following countries; for 10/31/10, Belgium, Switzerland, Portugal and Finland and for 10/31/09, Greece, Switzerland, Finland, Netherlands and Portugal.

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Derivative Financial Instruments

The Trusts may invest in various derivative instruments, including foreign currency exchange contracts and options, as specified in Note 2 of the Notes to Financial Statements, which may constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market, equity and/or foreign currency exchange rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative instrument.

The Trusts ability to successfully use a derivative instrument depends on the investment advisor s ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require a Trust to sell or purchase portfolio investments at inopportune times or for distressed values, may limit the amount of appreciation a Trust can realize on an investment, may result in lower dividends paid to shareholders or may cause a Trust to hold an investment that it might otherwise sell. The Trusts investments in these instruments are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock Dividend Achievers[™] Trust (BDV) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 5.2%		
General Dynamics Corp.	172,800	\$ 11,771,136
Raytheon Co. (a)	128,400	5,916,672
United Technologies Corp. (a)	144,800	10,826,696
	,000	10,020,000
		28,514,504
Beverages 6.4%		
Brown-Forman Corp., Class B	119,200	7,248,552
Coca-Cola Co. (The)	243,000	14,900,760
PepsiCo, Inc.	195,075	12,738,398
	100,010	12,700,000
		34,887,710
Capital Markets 0.6%	00.400	0,400,007
T. Rowe Price Group, Inc. (a)	62,100	3,432,267
Chemicals 3.9%		
Air Products & Chemicals, Inc. (a)	26,800	2,277,196
E.I. du Pont de Nemours & Co.	183,800	8,690,064
PPG Industries, Inc. (a)	60,600	4,648,020
RPM International, Inc.	195,800	4,055,018
Valspar Corp.	54,500	1,749,450
		21,419,748
Commercial Banks 1.8%		
Bank of Hawaii Corp.	56,500	2,440,235
Cullen/Frost Bankers, Inc.	47,100	2,469,924
Toronto-Dominion Bank (The) (a)	35,900	2,591,980
U.S. Bancorp (a)	104,400	2,524,392
		10,026,531
Commercial Services & Supplies 0.5%		
Commercial Services & Supplies 0.5% Pitney Bowes, Inc. (a)	131,854	2,892,877
Thiley Dowes, inc. (a)	101,004	2,092,077
Computers & Peripherals 5.0%	101 000	07 540 400
International Business Machines Corp. (a)	191,800	27,542,480
Diversified Financial Services 1.8%		
JPMorgan Chase & Co. (a)	255,600	9,618,228
Diversified Telecommunication 5.7%		
AT&T Inc. (a)	611,500	17,427,750
CenturyLink, Inc. (a)	328,800	13,605,744
	520,000	10,000,744
		31,033,494

NextEra Energy, Inc.	168,800	9,290,752
Northeast Utilities	248,500	7,773,080
PPL Corp. (a)	77,100	2,073,990
Progress Energy, Inc. (a)	165,000	7,425,000
		26,562,822
Electrical Equipment 2.2%		
Emerson Electric Co. (a)	216,500	11,885,850
Energy Equipment & Services 0.7%		
Halliburton Co.	119,200	3,797,712
Food & Staples Retailing 1.7%		
Sysco Corp. (a)	93,875	2,765,557
Wal-Mart Stores, Inc.	119,075	6,450,293
		9,215,850

Common Stocks	Shares	Value
Food Products 1.4%		
General Mills, Inc.	131,000	\$ 4,917,740
Kraft Food, Inc. (a)	89,100	2,875,257
Gas Utilities 2.3%		7,792,997
Atmos Energy Corp.	116,200	3,422,090
National Fuel Gas Co. (a)	49,500	2,731,410
Questar Corp. (a)	189,500	3,215,815
UGI Corp. (a)	101,300	3,048,117
	101,000	12,417,432
Health Care Equipment & Supplies 1.9%		
Becton, Dickinson and Co. (a)	40,200	3,035,904
Medtronic, Inc. (a)	213,200	7,506,772
		10,542,676
Hotels Restaurants & Leisure 3.3%		
McDonald s Corp.	230,200	17,902,654
Household Products 6.3%		
Clorox Co. (a)	89,000	5,922,950
Colgate-Palmolive Co.	61,100	4,712,032
Kimberly-Clark Corp.	104,750	6,634,865
Procter & Gamble Co. (The)	265,475	16,876,246
		34,146,093
Industrial Conglomerates 2.6%		
3M Co. (a)	132,100	11,125,462
General Electric Co. (a)	186,400	2,986,128
		14,111,590
Insurance 2.8%		
Chubb Corp.	109,100	6,329,982

Travelers Cos., Inc. (The)	161,300	8,903,760
		15,233,742
		10,200,712
IT Services 0.7%	54,000	0 404 040
Automatic Data Processing, Inc. (a)	54,800	2,434,216
Paychex, Inc. (a)	50,900	1,409,930
		3,844,146
		, ,
Machinery 3.7%		
Caterpillar, Inc. (a)	235,900	18,541,740
Pentair, Inc. (a)	42,600	1,394,298
rentair, inc. (a)	42,600	1,394,298
		19,936,038
Media 0.3%		
McGraw-Hill Cos., Inc. (The) (a)	40.600	1,528,590
	10,000	1,020,000
Metals & Mining 1.9%	00 700	7 400 000
BHP Billiton Ltd ADR (a)	89,700	7,408,323
Nucor Corp. (a)	73,500	2,809,170
		10,217,493
Multi-Utilities 0.9%		
NSTAR	73,800	3,078,198
Vectren Corp.	66,900	1,831,722
vectien ooip.	66,900	1,001,722
		4,909,920

Portfolio Abbreviations

To simplify the listings of the portfolio holdings in the Trusts Schedule of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

ADR	American Depositary Receipt
AUD	Australian Dollar
BRL	Brazil Real
CAD	Canadian Dollar
CHF	Swiss Franc
CLP	Chilean Peso
DKK	Danish Krone
EUR	Euro
GBP	British Pound
IDR	Indonesian Rupiah
HKD	Hong Kong Dollar
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
PEN	Peruvian Neuvo Sol
PHP	Philippine Peso
SEK	Swedish Krona
SGD	Singapore Dollar
TWD	Taiwan Dollar
USD	US Dollar
ZAR	South African Rand

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Dividend Achievers[™] Trust (BDV) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Multiline Retail 1.4%		
Family Dollar Stores, Inc. (a)	28,600	\$ 1,320,462
Target Corp. (a)	119,650	6,214,621
		7,535,083
Oil, Gas & Consumable Fuels 10.5%		
Chevron Corp. (a)	248,150	20,499,671
Exxon Mobil Corp. (a)	280,100	18,618,247
Marathon Oil Corp. (a)	140,600	5,001,142
Murphy Oil Corp.	198,300	12,921,228
		57,040,288
Personal Products 0.7%		
Avon Products, Inc. (a)	124,300	3,784,935
Pharmaceuticals 9.3%		
Abbott Laboratories	335,400	17,212,728
Eli Lilly & Co.	147,900	5,206,080
Johnson & Johnson (a)	290,500	18,496,135
Merck & Co., Inc.	157,100	5,699,588
Pfizer, Inc. (a)	237,500	4,132,500
		50,747,031
Semiconductors & Semiconductor Equipment 0.5%		
Linear Technology Corp. (a)	86,200	2,778,226
	,	, _, _
Specialty Retail 2.1%		
Lowe s Cos., Inc.	272,100	5,803,893
Sherwin-Williams Co. (The) (a)	20,800	1,517,776
TJX Cos., Inc.	89,800	4,120,922
		11,442,591
Textiles, Apparel & Luxury Goods 1.0%		
VF Corp. (a)	66,700	5,552,108
Tobacco 3.7%		
Altria Group, Inc.	594,000	15,099,480
Philip Morris International, Inc. (a)	48,900	2,860,650
Universal Corp.	60,800	2,519,552
		20,479,682
Water Utilities 0.9%		
Aqua America, Inc.	150,800	3,246,724
California Water Service Group	41,800	1,560,812
	,000	.,

4,807,536 Total Long-Term Investments (Cost \$505,914,239) 98.6% 537,580,924 Short-Term Securities BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (b)(c) 6,437,531 Total Short-Term Securities (Cost \$6,437,531) 1.2% 6,437,531 Total Investments Before Outstanding Options Written (Cost \$512,351,770*) 99.8% 544,018,455

Options Written	Contracts	
Exchange-Traded Call Options Written (0.3)%		
3M Co., Strike Price USD 90, Expires 11/22/10	260	(6,630)
Air Products & Chemicals, Inc., Strike Price USD 85,		
Expires 12/20/10	54	(15,255)
AT&T Inc., Strike Price USD 29, Expires 11/22/10	535	(11,770)
Automatic Data Processing, Inc., Strike Price USD 43,		
Expires 11/22/10	110	(18,975)
Avon Products, Inc., Strike Price USD 34, Expires 11/22/10	248	(11,160)
Becton, Dickinson and Co., Strike Price USD 75,		
Expires 11/22/10	80	(14,400)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
BHP Billiton Ltd ADR, Strike Price USD 85,		
Expires 12/20/10	180	\$ (49,770)
Caterpillar, Inc., Strike Price USD 80, Expires 12/20/10	225	(58,500)
CenturyLink, Inc., Strike Price USD 41, Expires 12/20/10	660	(64,350)
Chevron Corp., Strike Price USD 85, Expires 12/20/10	500	(57,250)
Clorox Co., Strike Price USD 67.05, Expires 12/09/10	180	(14,663)
Emerson Electric Co., Strike Price USD 52.50,		
Expires 12/20/10	400	(114,194)
Exxon Mobil Corp., Strike Price USD 62.50,		
Expires 11/22/10	280	(113,400)
Family Dollar Stores, Inc., Strike Price USD 46,		
Expires 11/22/10	57	(5,985)
General Electric Co., Strike Price USD 16.45,		
Expires 11/29/10	80	(1,825)
International Business Machines Corp.,		
Strike Price USD 135, Expires 11/22/10	180	(157,050)
Johnson & Johnson, Strike Price USD 60, Expires 11/05/10	580	(216,920)
JPMorgan Chase & Co., Strike Price USD 38,		
Expires 12/20/10	255	(36,338)
JPMorgan Chase & Co., Strike Price USD 39,		
Expires 12/20/10	255	(25,245)
Kraft Foods, Inc., Strike Price USD 32.50, Expires 12/08/10	180	(11,880)
Linear Technology Corp., Strike Price USD 32,		
Expires 11/22/10	190	(15,200)

Marathon Oil Corp., Strike Price USD 36, Expires 11/22/10	280	(18,900)
McGraw-Hill Cos., Inc. (The), Strike Price USD 36,		
Expires 12/20/10	80	(18,600)
McGraw-Hill Cos., Inc. (The), Strike Price USD 37.50,		
Expires 11/22/10	44	(4,290)
Medtronic, Inc., Strike Price USD 34, Expires 11/22/10	425	(69,700)
National Fuel Gas Co., Strike Price USD 55,		
Expires 12/20/10	100	(23,000)
Nucor Corp., Strike Price USD 39, Expires 11/22/10	145	(10,512)
Paychex, Inc., Strike Price USD 27.50, Expires 12/20/10	100	(9,000)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10	85	(4,865)
Pfizer, Inc., Strike Price USD 18, Expires 12/20/10	240	(6,240)
Philip Morris International, Inc., Strike Price USD 60,		
Expires 12/20/10	98	(8,330)
Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10	260	(11,700)
PPG Industries, Inc., Strike Price USD 75, Expires 11/22/10	120	(29,100)
PPL Corp., Strike Price USD 27, Expires 12/20/10	95	(5,462)
Progress Energy, Inc., Strike Price USD 45, Expires 1/24/11	330	(35,475)
Questar Corp., Strike Price USD 18, Expires 11/22/10	380	(3,800)
Raytheon Co., Strike Price USD 46, Expires 11/22/10	130	(12,480)
Raytheon Co., Strike Price USD 47.50, Expires 11/29/10	125	(5,741)
Sherwin-Williams Co. (The), Strike Price USD 75,		· · · /
Expires 12/20/10	42	(5,670)
Sysco Corp., Strike Price USD 30, Expires 12/20/10	190	(10,450)
T. Rowe Price Group, Inc., Strike Price USD 55,		
Expires 12/20/10	124	(29,450)
Target Corp., Strike Price USD 52.50, Expires 11/22/10	143	(12,941)
Toronto-Dominion Bank (The), Strike Price USD 75,		
Expires 12/20/10	72	(7,020)
U.S. Bancorp, Strike Price USD 25, Expires 12/20/10	210	(11,655)
UGI Corp., Strike Price USD 30, Expires 12/20/10	202	(16,665)
United Technologies Corp., Strike Price USD 72.50,		(-) /
Expires 11/22/10	290	(80,330)
VF Corp., Strike Price USD 80, Expires 11/22/10	135	(55,350)
		(00,000)
Total Exchange-Traded Call Options Written		(1,527,486)
Over-the-Counter Call Options Written (0.2)%		
Altria Group, Inc., Strike Price USD 25.47,		
Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	119,000	(32,011)

Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	119,000	(32,011)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 11/30/10, Broker JPMorgan Chase Securities	10,000	(13,627)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 12/02/10, Broker JPMorgan Chase Securities	10,000	(13,886)
See Notes to Financial Statements.		

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BlackRock Dividend Achievers[™] Trust (BDV) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Aqua America, Inc., Strike Price USD 20.75,		
Expires 12/06/10, Broker JPMorgan Chase Securities	10,000	\$ (14,383)
AT&T Inc., Strike Price USD 28.85, Expires 11/02/10,	00.000	(0.4.40)
Broker UBS Securities LLC	69,000	(3,149)
Atmos Energy Corp., Strike Price USD 29.39, Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	11,400	(4,970)
Atmos Energy Corp., Strike Price USD 29.64,	11,400	(4,570)
Expires 11/09/10, Broker UBS Securities LLC	11,800	(3,804)
Bank of Hawaii Corp., Strike Price USD 46.74,	, ,	
Expires 12/03/10, Broker Citigroup Global Markets, Inc.	11,500	(3,201)
Brown-Forman Corp., Strike Price USD 63.71,		
Expires 12/06/10, Broker Citigroup Global Markets, Inc.	23,800	(8,894)
California Water Service Group, Strike Price USD 36.90,	0.000	(0.450)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,800	(2,450)
California Water Service Group, Strike Price USD 37.27, Expires 11/09/10, Broker UBS Securities LLC	5,600	(3,770)
Caterpillar, Inc., Strike Price USD 81.71, Expires 12/03/10,	3,000	(0,770)
Broker UBS Securities LLC	24,500	(33,741)
Chubb Corp., Strike Price USD 58.17, Expires 12/02/10,	,	(,)
Broker Deutsche Bank Securities Corp.	10,000	(10,970)
Coca-Cola Co. (The), Strike Price USD 61.41,		
Expires 12/10/10, Broker Credit Suisse First Boston	48,500	(50,824)
Cullen/Frost Bankers, Inc., Strike Price USD 52.66,		()
Expires 12/09/10, Broker Morgan Stanley & Co., Inc.	9,500	(9,054)
E.I. du Pont de Nemours & Co., Strike Price USD 45.27,	37,000	(07.070)
Expires 12/06/10, Broker UBS Securities LLC Exxon Mobil Corp., Strike Price USD 61.20,	37,000	(97,970)
Expires 11/08/10, Broker UBS Securities LLC	28,000	(148,120)
General Dynamics Corp., Strike Price USD 68.21,		(,)
Expires 11/29/10, Broker UBS Securities LLC	34,500	(49,335)
General Electric Co., Strike Price USD 16.50,		
Expires 1/05/11, Broker Deutsche Bank Securities Corp.	29,000	(11,890)
General Mills, Inc., Strike Price USD 36.60,		(00.007)
Expires 11/15/10, Broker JPMorgan Chase Securities	26,000	(28,327)
Kimberly-Clark Corp., Strike Price USD 62.99,	21,000	(22,400)
Expires 12/03/10, Broker Morgan Stanley & Co., Inc. Lowe s Cos., Inc., Strike Price USD 21.48,	21,000	(23,490)
Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	54,500	(31,828)
McDonald s Corp., Strike Price USD 75.01,	01,000	(01,020)
Expires 12/06/10, Broker Morgan Stanley & Co., Inc.	24,000	(73,984)
McDonald s Corp., Strike Price USD 77.94,	, ,	
Expires 12/13/10, Broker Credit Suisse First Boston	22,000	(28,574)
Merck & Co., Inc., Strike Price USD 37.50,		
Expires 11/30/10, Broker UBS Securities LLC	31,000	(13,149)
Murphy Oil Corp., Strike Price USD 66.29,	00 500	(70,000)
Expires 12/08/10, Broker Morgan Stanley & Co., Inc.	39,500	(72,206)
NextEra Energy, Inc., Strike Price USD 55.50, Expires 11/15/10, Broker Citigroup Global Markets, Inc.	24,000	(11,243)
Nextera Energy, Inc., Strike Price USD 57.01,	24,000	(11,243)
Expires 11/08/10, Broker UBS Securities LLC	9,800	(483)
Northeast Utilities, Strike Price USD 30.06,	0,000	(+00)
Expires 11/05/10, Broker Citigroup Global Markets, Inc.	25,000	(30,500)
Northeast Utilities, Strike Price USD 31.22,	,	
Expires 12/09/10, Broker UBS Securities LLC	24,500	(15,940)

NSTAR, Strike Price USD 39.82, Expires 11/12/10,		
Broker UBS Securities LLC	14,800	(27,995)
Pfizer, Inc., Strike Price USD 16.30, Expires 11/08/10,		
Broker JPMorgan Chase Securities	23,900	(26,615)
Procter & Gamble Co. (The), Strike Price USD 60.30,		
Expires 11/30/10, Broker UBS Securities LLC	38,000	(125,766)
Procter & Gamble Co. (The), Strike Price USD 61.70,		
Expires 11/30/10, Broker UBS Securities LLC	15,000	(31,200)
RPM International, Inc., Strike Price USD 21.07,		
Expires 12/03/10, Broker Credit Suisse First Boston	39,000	(17,419)
TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,		
Broker Citigroup Global Markets, Inc.	18,000	(22,410)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Travelers Cos., Inc. (The), Strike Price USD 53.16,		
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	32,300	\$ (66,021)
Universal Corp., Strike Price USD 42.29,		
Expires 11/30/10, Broker UBS Securities LLC	12,100	(13,189)
Valspar Corp., Strike Price USD 32.35, Expires 11/29/10,		(-)
Broker Morgan Stanley & Co., Inc.	11,000	(7,821)
Vectren Corp., Strike Price USD 26.48, Expires 12/06/10,	0.000	(7.000)
Broker UBS Securities LLC	6,000	(7,033)
Vectren Corp., Strike Price USD 27.48, Expires 12/13/10, Broker Morgan Stanley & Co., Inc.	7,400	(2 552)
Wal-Mart Stores, Inc., Strike Price USD 54.07,	7,400	(2,553)
Expires 11/02/10, Broker UBS Securities LLC	24,000	(9,136)
	24,000	(0,100)
Total Over the Counter Coll Options Written		(1,000,001)
Total Over-the-Counter Call Options Written		(1,202,931)
Total Options Written		
(Premiums Received \$2,081,824) (0.5)%		(2,730,417)
Total Investments Net of Outstanding Options Written 99.3%		541,288,038
Other Assets Less Liabilities 0.7%		3,840,671
Net Assets 100.0%		\$ 545,128,709

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 522,878,564
Gross unrealized appreciation	\$ 40,044,307
Gross unrealized depreciation	(18,904,416)
Net unrealized appreciation	\$ 21,139,891

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at October 31, 2009	Net Activity	Shares Held at October 31, 2010	I	ncome
BlackRock Liquidity Funds, TempFund, Institutional Class	7,282,466	(844,935)	6,437,531	\$	12,853

(c) Represents current yield as of report date.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

See Notes to Financial Statements.

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OCTOBER 31, 2010

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BlackRock Dividend Achievers[™] Trust (BDV)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities: Common Stocks ¹	\$ 537,580,924			\$ 537,580,924
Short-Term Securities	6,437,531			6,437,531
Total	\$ 544,018,455			\$ 544,018,455

¹ See above Schedule of Investments for values in each industry.

Derivative Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:				
Equity Contracts	\$ (1,157,398) \$	(1,573,019)		\$ (2,730,417)

² Derivative financial instruments are options which are shown at value. See Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 4.9%		
General Dynamics Corp.	184,800	\$ 12,588,576
Raytheon Co. (a)	102,000	4,700,160
United Technologies Corp. (a)	153,400	11,469,718
		28,758,454
Beverages 6.4%	100.000	0,000,000
Brown-Forman Corp., Class B	132,200	8,039,082
Coca-Cola Co. (The)	259,400	15,906,408
PepsiCo, Inc.	216,600	14,143,980
		38,089,470
Capital Markets 0.6%		
T. Rowe Price Group, Inc. (a)	66,900	3,697,563
Chemicals 3.8%		
Air Products & Chemicals, Inc. (a)	28,800	2,447,136
E.I. du Pont de Nemours & Co.	191,300	9,044,664
PPG Industries, Inc. (a)	63,650	4,881,955
RPM International, Inc. (a)	206,500	4,276,615
Valspar Corp.	59,600	1,913,160
		22,563,530
Commercial Banks 1.8%		
Bank of Hawaii Corp.	61,400	2,651,866
Cullen/Frost Bankers, Inc.	51,800	2,716,392
Toronto-Dominion Bank (The) (a)	40,000	2,888,000
U.S. Bancorp (a)	104,700	2,531,646
		10,787,904
Commercial Services & Supplies 0.5% Pitney Bowes, Inc. (a)	138,646	3,041,893
Filliey Dowes, inc. (a)	130,040	3,041,093
Computers & Peripherals 4.7%		
International Business Machines Corp.	192,800	27,686,080
Diversified Financial Services 1.8%		
JPMorgan Chase & Co. (a)	281,600	10,596,608
Diversified Telecommunication 5.6%		
AT&T Inc. (a)	650,700	18,544,950
CenturyLink, Inc. (a)	353,800	14,640,244
		33,185,194

NextEra Energy, Inc.	181,400	9,984,256
Northeast Utilities	263,900	8,254,792
PPL Corp. (a)	85,200	2,291,880
Progress Energy, Inc. (a)	179,000	8,055,000
		28,585,928
Electrical Equipment 2.2%		
Emerson Electric Co.	232,300	12,753,270
Energy Equipment & Services 0.7%		
Halliburton Co.	124,100	3,953,826
	121,100	0,000,020
Food & Otopics Detailing 1 00/		
Food & Staples Retailing 1.8%	101 500	0.000.100
Sysco Corp. (a) Wal-Mart Stores, Inc. (a)	101,500 143,300	2,990,190
War wait Stores, inc. (a)	143,300	7,762,561
		10,752,751
Food Products 1.4%		
General Mills, Inc.	140,900	5,289,386
Kraft Food, Inc. (a)	97,000	3,130,190
		8,419,576
		0,110,010
Gas Utilities 2.2% Atmos Energy Corp.	125,900	3,707,755
National Fuel Gas Co. (a)	52,500	2,896,950
Questar Corp. (a)	199,900	3,392,303
UGI Corp. (a)	109,000	3,279,810
	103,000	0,279,010
		13,276,818

Common Stocks	Shares	Value
Health Care Equipment & Supplies 1.9%		
Becton, Dickinson and Co. (a)	43,600	\$ 3,292,672
Medtronic, Inc. (a)	226,600	7,978,586
		11,271,258
Hotels Restaurants & Leisure 3.2%		
McDonald s Corp.	243,600	18,944,772
Household Products 6.4%		
Clorox Co. (a)	97,100	6,462,005
Colgate-Palmolive Co.	68,600	5,290,432
Kimberly-Clark Corp.	114,300	7,239,762
Procter & Gamble Co. (The)	296,100	18,823,077
		37,815,276
Industrial Conglomerates 2.6%		
3M Co.	141,200	11,891,864
General Electric Co. (a)	203,700	3,263,274
		15,155,138
		10,100,100
Insurance 2.8%		
	118,100	6,852,162
Chubb Corp.	110,100	0,002,102

Travelers Cos., Inc. (The)	176,600	9,748,320
		16,600,482
IT Services 0.7%		
Automatic Data Processing, Inc. (a)	60,060	2,667,865
Paychex, Inc.	57,500	1,592,750
	07,000	1,002,700
		4,260,615
Machinery 3.6%		
Caterpillar, Inc. (a)	251,800	19,791,480
Pentair, Inc. (a)	47,100	1,541,583
		21,333,063
Media 0.3%		
McGraw-Hill Cos., Inc. (The) (a)	43,400	1,634,010
Metals & Mining 1.9%		
BHP Billiton Ltd ADR (a)	95,900	7,920,381
Nucor Corp. (a)	82,100	3,137,862
		11,058,243
Multi-Utilities 0.9%		
NSTAR	80,000	3,336,800
Vectren Corp.	70,700	1,935,766
	- ,	
		5,272,566
Multiline Retail 1.3%		
Family Dollar Stores, Inc. (a)	27,700	1,278,909
Target Corp. (a)	129,200	6,710,648
		7,989,557
Oil, Gas & Consumable Fuels 10.2%		
Chevron Corp. (a)	257,700	21,288,597
Exxon Mobil Corp. (a)	306,300	20,359,761
Marathon Oil Corp.	149,600	5,321,272
Murphy Oil Corp.	207,400	13,514,184
		60,483,814
		, ,
Personal Products 0.7%		
Avon Products, Inc.	134,600	4,098,570
Pharmaceuticals 9.4%		
Abbott Laboratories	365,100	18,736,932
Eli Lilly & Co.	176,200	6,202,240
Johnson & Johnson (a)	314,400	20,017,848
Merck & Co., Inc.	170,400	6,182,112
Pfizer, Inc. (a)	252,100	4,386,540
		55,525,672
Semiconductors & Semiconductor Equipment 0.5%	00 700	0.007.704
Linear Technology Corp. (a)	92,700	2,987,721

See Notes to Financial Statements.

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BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Specialty Retail 2.1%		
Lowe s Cos., Inc.	295,900	\$ 6.311.547
Sherwin-Williams Co. (The) (a)	22,000	1,605,340
TJX Cos., Inc.	96,500	4,428,385
	,	, ,,,,,,,,
		12,345,272
		12,040,272
Tratiles, Annews 0, eds. 4,00/		
Textiles, Apparel & Luxury Goods 1.0%	70.000	0.050.070
VF Corp. (a)	72,800	6,059,872
Tobacco 3.6%		
Altria Group, Inc.	614,200	15,612,964
Philip Morris International, Inc. (a)	53,500	3,129,750
Universal Corp.	67,000	2,776,480
		21,519,194
Water Utilities 0.9%		
Aqua America, Inc.	158,200	3,406,046
California Water Service Group	45,900	1,713,906
	- ,	, ,,,,,,,
		5,119,952
		5,119,952
Total Long-Term Investments		
(Cost \$565,769,803) 97.2%		575,623,912
Short-Term Securities		
Short-renni Securities		
BlackRock Liquidity Funds, TempFund,		
Institutional Class, 0.21% (b)(c)	10,960,825	10,960,825
Total Short-Term Securities		
(Cost \$10,960,825) 1.8%		10,960,825
Total Investments Before Outstanding Options Written		
(Cost \$576,730,628*) 99.0%		586,584,737
		, , -

Options Written	Contracts	
Exchange-Traded Call Options Written (0.4)%		
Air Products & Chemicals, Inc., Strike Price USD 85,		
Expires 12/20/10	158	(44,635)
AT&T Inc., Strike Price USD 29, Expires 12/20/10	600	(26,700)

Automatic Data Processing, Inc., Strike Price USD 43,		
Expires 11/22/10	330	(56,925)
Becton, Dickinson and Co., Strike Price USD 75,		
Expires 11/22/10	240	(43,200)
BHP Billiton Ltd ADR, Strike Price USD 85,		
Expires 12/20/10	528	(145,992)
Caterpillar, Inc., Strike Price USD 80, Expires 12/20/10	690	(179,400)
CenturyLink, Inc., Strike Price USD 41, Expires 12/20/10	1,945	(189,638)
Chevron Corp., Strike Price USD 85, Expires 12/20/10	1,420	(162,590)
Clorox Co., Strike Price USD 67.05, Expires 12/09/10	535	(43,582)
Exxon Mobil Corp., Strike Price USD 67.50,		
Expires 12/20/10	840	(81,060)
Family Dollar Stores, Inc., Strike Price USD 46,		
Expires 11/22/10	152	(15,960)
General Electric Co., Strike Price USD 16.45,		
Expires 11/29/10	275	(6,273)
JPMorgan Chase & Co., Strike Price USD 38,		
Expires 12/20/10	775	(110,438)
JPMorgan Chase & Co., Strike Price USD 39,		
Expires 12/20/10	775	(76,725)
Kraft Foods, Inc., Strike Price USD 32.50, Expires 12/08/10	535	(35,310)
Linear Technology Corp., Strike Price USD 32,	540	(10,000)
Expires 11/22/10	510	(40,800)
McGraw-Hill Cos., Inc. (The), Strike Price USD 36,	000	(55.005)
Expires 12/20/10	238	(55,335)
Medtronic, Inc., Strike Price USD 37, Expires 12/20/10	1,240	(81,220)

Contracts

Value

Options Written

Exchange-Traded Call Options Written (concluded)		
National Fuel Gas Co., Strike Price USD 55,		
Expires 12/20/10	290	\$ (66,700)
Nucor Corp., Strike Price USD 39, Expires 11/22/10	450	(32,625)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10	260	(14,881)
Pfizer, Inc., Strike Price USD 18, Expires 12/20/10	690	(17,940)
Philip Morris International, Inc., Strike Price USD 60,		
Expires 12/20/10	295	(25,075)
Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10	760	(34,200)
PPG Industries, Inc., Strike Price USD 75, Expires 11/22/10	350	(84,875)
PPL Corp., Strike Price USD 27, Expires 12/20/10	287	(16,502)
Progress Energy, Inc., Strike Price USD 45, Expires 1/24/11	980	(105,350)
Questar Corp., Strike Price USD 18, Expires 11/22/10	1,100	(11,000)
Raytheon Co., Strike Price USD 47, Expires 12/20/10	385	(37,922)
RPM International, Inc., Strike Price USD 20,		
Expires 11/22/10	440	(45,100)
Sherwin-Williams Co. (The), Strike Price USD 75,		
Expires 12/20/10	120	(16,200)
Sysco Corp., Strike Price USD 30, Expires 12/20/10	560	(30,800)
T. Rowe Price Group, Inc., Strike Price USD 55,		
Expires 12/20/10	366	(86,925)
Target Corp., Strike Price USD 52.50, Expires 11/22/10	426	(38,553)
Toronto-Dominion Bank (The), Strike Price USD 75,		
Expires 12/20/10	220	(21,450)
U.S. Bancorp, Strike Price USD 25, Expires 12/20/10	575	(31,912)
UGI Corp., Strike Price USD 30, Expires 12/20/10	600	(49,500)
United Technologies Corp., Strike Price USD 72.50,		
Expires 11/22/10	98	(27,146)
VF Corp., Strike Price USD 80, Expires 11/22/10	400	(164,000)
Wal-Mart Stores, Inc., Strike Price USD 54.45,		
Expires 12/03/10	790	(51,350)
Total Exchange-Traded Call Options Written		(2,405,789)
		() , - /

30,000	(23,693)
337,500	(90,788)
	,

Aqua America, Inc., Strike Price USD 20.75,		
Expires 11/30/10, Broker JPMorgan Chase Securities	29,000	(39,518)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 12/02/10, Broker JPMorgan Chase Securities	29,000	(40,269)
Aqua America, Inc., Strike Price USD 20.75,		<i></i>
Expires 12/06/10, Broker JPMorgan Chase Securities	29,000	(41,711)
Atmos Energy Corp., Strike Price USD 29.39,		(15.000)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	35,000	(15,260)
Atmos Energy Corp., Strike Price USD 29.64,	04.000	
Expires 11/09/10, Broker UBS Securities LLC	34,300	(11,057)
Bank of Hawaii Corp., Strike Price USD 43.51,	22.000	(00,000)
Expires 11/30/10, Broker Morgan Stanley & Co., Inc. Brown-Forman Corp., Strike Price USD 63.71,	33,800	(28,392)
Expires 12/06/10, Broker Citigroup Global Markets, Inc.	72,700	(27,167)
California Water Service Group, Strike Price USD 36.90,	72,700	(27,107)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	8,300	(7,262)
California Water Service Group, Strike Price USD 37.27,	3,000	(7,202)
Expires 11/09/10, Broker UBS Securities LLC	17,000	(11,445)
Caterpillar, Inc., Strike Price USD 81.71,	,	(, - ,
Expires 12/03/10, Broker UBS Securities LLC	69,500	(95,713)
Chubb Corp., Strike Price USD 58.17, Expires 12/02/10,		· · /
Broker Deutsche Bank Securities Corp.	31,000	(34,008)
Coca-Cola Co. (The), Strike Price USD 61.41,		
Expires 12/10/10, Broker Credit Suisse First Boston	142,500	(149,327)
Cullen/Frost Bankers, Inc., Strike Price USD 52.66,		
Expires 12/09/10, Broker Morgan Stanley & Co., Inc.	28,500	(27,161)
E.I. du Pont de Nemours & Co., Strike Price USD 45.27,		
Expires 12/06/10, Broker UBS Securities LLC	105,000	(278,023)
See Notes to Financial Statements.		

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ANNUAL REPORT

BlackRock Enhanced Dividend Achievers[™] Trust (BDJ) (Percentages shown are based on Net Assets)

Over-the-Counter Call Options Written (continued) 128,000 \$ (305,632) Emerson Discrite Call, Shike Price USD 52.70, 5 (305,632) Expins 11/10/10, Broker Morgan Shinley Co., Inc. 128,000 \$ (305,632) Expins 11/10/10, Broker Morgan Shinley Co., Inc. 128,000 \$ (305,632) Expins 11/10/10, Broker WIBS Socurities LLC 101,500 (145,145) General Distrinuction Co., Shike Price USD 185,0 84,000 (34,440) Expins 11/10/10, Broker UBS Socurities LLC 101,500 (145,145) International Business Machines Corp., Shike Price USD 185,0 27,500 (84,436) International Business Machines Corp., Shike Price USD 36,60 (227,926) (145,145) USD 144, D., Expires 120,710, Broker UBS Securities LLC 56,000 (187,600) Johnson & Johnson S, Shike Price USD 64,20 173,000 (103,189) Kimber/Calk Corp., Shike Price USD 24,48 173,000 (103,189) Kimber/Calk Corp., Shike Price USD 24,50 133,000 (95,152) Expines 11/29/10, Broker Horgan Shaley & Co., Inc. 68,000 (209,820) Kimber/Calk Corp., Shike Price USD 75,01, 200 (85,565)	Options Written	Contracts	Value
Emerse Electric Co., Strike Price USD 52:70, 128.000 \$ (305,532) Excon Mobil Corp., Strike Price USD 61:20, 85.000 (449,650) Excon Mobil Corp., Strike Price USD 62:1, 101,500 (145,145) Exprise 11/20/11, Broker UBS escurities LLC 101,500 (145,145) General Electric Co., Strike Price USD 53.0, 84,000 (34,440) Exprise 11/32/11, Broker Dustoche Bark Securities LC 50,000 (227,926) International Business Machines Corp., Strike Price 56,000 (187,600) Johnson, Strike Price USD 36:80, 56,000 (187,600) Johnson, Strike Price USD 36:29, 56,000 (187,600) Johnson, Strike Price USD 36:29, 56,000 (170,471) Low S Cos, Inc., Strike Price USD 36:20, 56,000 (70,471) Low S Cos, Inc., Strike Price USD 36:20, 56,000 (20,962) Marathon Ol Corp., Strike Price USD 35:20, 52,900 (20,962) Aprice Strike Price USD 37:01, 52,900 (20,962) Marathon Ol Corp., Strike Price USD 35:20, 52,900 (20,962) Marathon Ol Corp., Strike Price USD 35:20, 52,900	Over-the-Counter Call Options Written (continued)		
Exon Mobil Corp., Sinke Price USD 61:20. 85,000 (448,650) General Dynamics Corp., Sinke Price USD 68:21. 101,500 (145,145) Expires 11/20/11, Broker Disc Socurities LLC 101,500 (145,145) General Electric Co., Sinke Price USD 15:50. 84,000 (34,440) Captres 11/5/11, Broker Dustoche Bank Securities Corp. 84,000 (34,440) Captres 11/5/11, Broker Dustoche Bank Securities Corp. 84,000 (227,926) International Business Machines Corp., Sinke Price 50,000 (227,926) International Business Machines Corp., Sinke Price 50,000 (187,600) Johnson, Sinke Price USD 26:29. 63,000 (70,471) Low S Cos., ne., Sinke Price USD 27:48, 63,000 (70,471) Low S Cos., ne., Sinke Price USD 27:48, 63,000 (95,55) Maration Ol Corp., Sinke Price USD 27:49, 66,000 (85,722) Maration Ol Corp., Sinke Price USD 57:01, 82,000 (95,55) McDanalt's Corp., Sinke Price USD 75:01, 66,000 (85,722) Maration Ol Corp., Sinke Price USD 75:01, 72,500 (47,69) Maratin Ol Corp., Sinke Price USD 75:01, 7	Emerson Electric Co., Strike Price USD 52.70,		
Expires 11/08/10, Broker UBS Securities LLC 85,000 (449,650) General Dyramics Corp., Strike Price USD 68,01, 101,500 (145,145) Expires 11/29/10, Broker UBS Securities LLC 101,500 (34,440) Expires 11/15/11, Broker UBS 08,60, 84,000 (34,440) International Business Machines Corp., Strike Price USD 68,60, 101,500 (145,145) USD 141, Expires 120/910, Broker UBS Securities LLC 50,000 (227,226) USD 141, Expires 10/511, Broker UBS Securities LLC 56,000 (187,600) USD 144,02, Expires 10/511, Broker UBS Securities LLC 56,000 (103,189) USD 144,02, Expires 10/511, Broker UBS Securities LLC 63,000 (70,471) USM 141, Corp., Strike Price USD 62,29, 63,000 (70,471) Expires 11/29/10, Broker Worgan Stanley & Co, Inc. 63,000 (65,122) Warathon OI Corp., Strike Price USD 62,39, 63,000 (65,555) Expires 11/29/10, Broker Worgan Stanley & Co, Inc. 68,000 (209,620) Warathon OI Corp., Strike Price USD 53,50, 20,000 (85,555) Expires 12/08/10, Broker Worgan Stanley & Co, Inc. 66,000 (85,722) <t< td=""><td>Expires 11/10/10, Broker Morgan Stanley & Co., Inc.</td><td>128,000</td><td>\$ (305,632)</td></t<>	Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	128,000	\$ (305,632)
General Dynamics Corp., Strike Price USD 68.21, 101,500 (145,145) Exprises 11/2010, Broker UBS Securities LLC 101,500 (145,145) General Electric Co., Strike Price USD 36.00. 84,000 (34,440) General Mills, Inc., Strike Price USD 36.00. 77,500 (84,438) International Business Machines Corp., Strike Price 50,000 (227,926) International Business Machines Corp., Strike Price 56,000 (187,600) Johnson, Strike Price USD 36,200 56,000 (187,600) Johnson, Strike Price USD 46,20, Scrutties LLC 56,000 (70,471) Johnson, Strike Price USD 56,29, (103,189) (70,471) Lowes Cost, Inc., Strike Price USD 24,46, 63,000 (70,471) Lowes Cost, Inc., Strike Price USD 35,52, 163,000 (95,565) Michard Margan Stanley & Co, Inc. 66,000 (82,722) Macra Margan Stanley & Co, Inc. 66,000 (85,722) Macra Margan Stanley & Co, Inc. (84,000) (84,721) Macra Margan Stanley & Co, Inc. (84,000) (85,722) Macra Margan Stanley & Co, Inc. (84,000) (85,721) <	Exxon Mobil Corp., Strike Price USD 61.20,		
Expites 11/29/10, Broker UBS Securities LLC 101,500 (145,145) General Electric Co., Strike Price USD 15.0, 84,000 (34,440) Expites 11/15/10, Broker JPMorgan Chase Securities 77,500 (84,436) International Business Machines Corp., Strike Price 50,000 (227,926) International Business Machines Corp., Strike Price 56,000 (187,600) Johnson, Strike Price USD 56,01 173,000 (103,189) Kimber/V-Clark Corp., Strike Price USD 21,08 63,000 (70,471) Low S Cos., Inc., Strike Price USD 21,48 53,000 (70,471) Expites 11/29/10, Broker UBS Securities LLC 66,000 (85,722) Marathon Oli Corp., Strike Price USD 21,48 52,000 (20,962) Expites 11/09/10, Broker Mergan Stanley & Co., Inc. 68,000 (20,962) Marathon Oli Corp., Strike Price USD 25,52 52,52 52,555 Expites 11/09/10, Broker Mergan Stanley & Co., Inc. 66,000 (85,722) Marathon Oli Corp., Strike Price USD 35,52 52,555 52,555 Expites 11/01/10, Broker UBS 35,50, 52,502 52,555 Marathon Oli Corp., Strike Price USD 35,50, <t< td=""><td></td><td>85,000</td><td>(449,650)</td></t<>		85,000	(449,650)
General Electric Co., Strike Price USD 16.50, 84,000 (34,440) General Mills, Inc., Strike Price USD 36.60, 77,500 (84,439) USD 141, Explores 11/05/10, Broker PMess Securities Corp., Strike Price 50,000 (227,926) International Business Machines Corp., Strike Price 50,000 (227,926) International Business Machines Corp., Strike Price 56,000 (187,600) Johnson, Strike Price USD 84.20, 56,000 (187,600) Johnson & Johnson, Strike Price USD 84.20, 63,000 (70,471) Lowes Cost, Inc., Strike Price USD 35.62, 63,000 (70,471) Lowes Cost, Inc., Strike Price USD 35.62, 63,000 (95,565) Machino Oli Corp., Strike Price USD 35.62, 82,000 (95,565) Machino Oli Corp., Strike Price USD 35.62, 82,000 (95,565) Machino Oli Corp., Strike Price USD 75.01, 82,000 (86,722) Machino Oli Corp., Strike Price USD 75.01, 82,000 (87,722) Machino Oli Corp., Strike Price USD 75.01, 82,000 (86,722) Machino Oli Corp., Strike Price USD 75.01, 82,000 (86,722) Machino Oli Corp., Strike Price USD 75.01, </td <td></td> <td></td> <td></td>			
Expires 105/11, Broker Deutsche Bank Securities Corp. 84,000 (34,440) General Mils, Inc., Sinke Price USD 36,60, 77,500 (84,436) International Business Machines Corp., Sinke Price 50,000 (227,926) International Business Machines Corp., Sinke Price 50,000 (227,926) International Business Machines Corp., Sinke Price 56,000 (187,600) Johnson & Johnson Sinke Price USD 84,20, 56,000 (187,600) Johnson & Johnson Sinke Price USD 84,20, 63,000 (70,471) Lower S Cos., Inc., Sinke Price USD 21,48, 53,000 (70,471) Lower S Cos., Inc., Sinke Price USD 21,48, 52,000 (85,55) Maratino Cill Corp., Sinke Price USD 35,52, 52,000 (85,55) Expires 112(07), B. Koker Credit Suisse First Boston 82,000 (85,722) Maratino Cill Corp., Sinke Price USD 37,50, 52,000 (85,722) Maratino Cill D, Broker Credit Suisse First Boston 66,000 (85,722) Maratino Cill D, Broker Credit Suisse First Boston 66,000 (85,722) Maratino Cill D, Broker Credit Suisse First Boston 66,000 (85,722) Maratino Cill D, Br		101,500	(145,145)
General Mills, Inc., Strike Price USD 26.60, 77,500 (64,436) International Business Machines Corp., Strike Price 50,000 (227,926) International Business Machines Corp., Strike Price 56,000 (187,500) USD 141, Expires 11/05/11, Broker UBS Securities LLC 56,000 (187,500) Johnson & Joins Price USD 64,20, 56,000 (187,600) Expires 11/29/10, Broker UBS descurities LLC 63,000 (70,471) Lows & Cos., Inc., Shirke Price USD 26,20, 63,000 (70,471) Expires 12/09/10, Broker Morgan Stanley & Co., Inc. 63,000 (95,55) Michong, Strike Price USD 25,20, 93,000 (206,620) Expires 12/09/10, Broker Morgan Stanley & Co., Inc. 68,000 (206,620) McDonald S Corp., Strike Price USD 75,01, 82,000 (206,620) Expires 12/09/10, Broker Morgan Stanley & Co., Inc. 66,000 (85,722) Merck & Co., Inc., Strike Price USD 75,0, 94,000 (39,871) Murch Vol. Broker Morgan Stanley & Co., Inc. 114,000 (208,392) Netrike Price USD 75,0, 94,000 (39,871) Murck & Co., Inc., Strike Price USD 75,0, 9			
Expires 11/15/10, Broker JPMorgan Chase Securities 77,500 (84.436) International Business Machines Corp., Strike Price 50,000 (227,926) International Business Machines Corp., Strike Price 56,000 (187,600) John S. Johnson, Strike Price USD 64.20, 56,000 (187,600) Johnson & Johnson, Strike Price USD 64.20, 56,000 (70,471) Expires 11/30/10, Broker Credit Suisse First Boston 77,300 (70,471) Low S Cos., Inc., Strike Price USD 52.99, 52,000 (70,471) Low S Cos., Inc., Strike Price USD 35,52, 53,000 (95,192) Marathon Cill Corp., Strike Price USD 75,01, 68,000 (299,620) McDonald S Corp., Strike Price USD 75,01, 68,000 (85,722) Merch & Co., Inc., Strike Price USD 75,01, 94,000 (85,722) McDonald S Corp., Strike Price USD 75,01, 94,000 (85,722) Merch & Co., Inc., Strike Price USD 76,0, 94,000 (85,722) Merch & Co., Inc., Strike Price USD 82,00, Inc. 114,000 (208,392) Netrike Tacringry, Inc., Strike Price USD 82,00, Inc. 114,000 (85,722) Netry Low Securities LLC		84,000	(34,440)
International Business Machines Corp., Strike Price USD 141, Exprise 12/03/10, Broker UBS Securities LLC 1020 144.02, Exprise 13/03/11, Broker UBS Securities LLC 1020 144.02, Exprise 13/03/11, Broker UBS Securities LLC 1020 144.02, Exprise 13/03/11, Broker UBS 24.20, Exprise 11/29/10, Broker Orefit Suise First Boston 173,000 (103,189) Kimberly-Carls, Corp., Strike Price USD 24.20, Exprise 12/03/10, Broker Orefit Suise First Boston 173,000 (103,189) Kimberly-Carls, Exprise 13/03/10, Broker Orefit Suise First Boston 1020 (100, Droker Morgan Stanley & Co., Inc. 1020 (100, Droker USD 37.50, 1020 (100, Droker USD 37.50, 1020 (100, Droker USD 37.50,			(
USD 141, Expires 1209/10, Broker UBS Securities LLC 50,000 (227,926) International Business Machines Corp., Strike Price 56,000 (187,600) Johnson & Johnson, Strike Price USD 64,20, 73,000 (103,189) Kimberly-Clark Corp., Strike Price USD 62,29, 63,000 (70,471) Layries 11/2010, Broker Organ Stanley & Co., Inc. 63,000 (70,471) Low E Coss, Inc., Strike Price USD 21,48, 52,000 (95,192) Marathon Oil Corp., Strike Price USD 35,52, 20,000 (95,565) Kolponald & Corp., Strike Price USD 77,94, 66,000 (209,620) McChanald & Corp., Strike Price USD 77,94, 66,000 (85,722) Marathon Oil Corp., Strike Price USD 77,94, 66,000 (85,722) Marathon Oil Corp., Strike Price USD 77,94, 66,000 (85,722) Marathon Oil Corp., Strike Price USD 55,0, 20,000 (39,871) Kurphy Oil Corp., Strike Price USD 55,0, 20,000 (39,871) Kurph Volice, Strike Price USD 31,43, 72,500 (47,169) Kortea USD Securities LLC 72,500 (47,169) Kortea USD 31,43, 72,500 (47,169) <		77,500	(84,436)
International Business Machines Corp., Strike Price USD 144.02, Expires 1/05/11, Broker USB Securities LLC USD 144.02, Expires 1/05/11, Broker USB Securities LLC USD 144.02, Expires 1/05/11, Broker USD 24.20, Expires 1/20/10, Broker Korgan Stanley & Co., Inc. Kimberly-Clark, Corp., Strike Price USD 24.20, Expires 12/03/10, Broker Morgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 25.52, Expires 12/03/10, Broker Korgan Stanley & Co., Inc. Marathon Oli Corp., Strike Price USD 35.52, Expires 12/03/10, Broker Korgan Stanley & Co., Inc. Marathon Oli Corp., Strike Price USD 35.52, Expires 12/06/10, Broker Korgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Korgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Korgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Korgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Korgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 77.94, Expires 12/06/10, Broker Korgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker Worgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker Worgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker Worgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker Worgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker Worgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker Worgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker Worgan Stanley & Co., Inc. Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker USD SECONTIES LLC Arrathon Oli Corp., Strike Price USD 37.50, Expires 12/06/10, Broker USD SECONTIES LLC Arrathon Oli Corp. Arrathon Oli Corp. Arrathon Oli Corp. Arrathon Oli Cor			(227 222)
USD 144.02, Expires 105/11, Broker UBS Securities LLC 56,000 (187,600) Johnson S, Strike Price USD 64.00, 173,000 (103,189) Kimberhy-Clark Corp., Strike Price USD 22.99, 63,000 (70,471) Lexpires 11/29/10, Broker Oregins Stanley & Co., Inc. 63,000 (70,471) Lexpires 11/29/10, Broker Morgan Stanley & Co., Inc. 163,000 (95,192) Marathon Oil Corp., Strike Price USD 35.52, 82,000 (95,565) Kolbonald & Corp., Strike Price USD 75.01, 82,000 (95,565) McDonald & Corp., Strike Price USD 75.01, 82,000 (85,722) Mercha & Corp., Strike Price USD 75.04, 82,000 (85,722) McDonald & Corp., Strike Price USD 75.04, 82,000 (85,722) McDonald & Corp., Strike Price USD 75.04, 82,000 (89,871) Murphy Oil Corp., Strike Price USD 35.50, 82,000 (99,801) Expires 11/30/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) Nextra Energy, Inc., Strike Price USD 35.50, 99,800 (46,752) Northeast Utilities, Strike Price USD 31.22, 82,800 (46,752) Northeast Utilities, Strike Price USD 31.22, <td></td> <td>50,000</td> <td>(227,926)</td>		50,000	(227,926)
Johnson & Johnson, Strike Price USD 64.20, Expires 11/29(10, Broker Credit Suisse First Boston (103,189) Kimberly-Clark Corp., Strike Price USD 21.48, Expires 11/29(10, Broker Morgan Stanley & Co., Inc. (200, 100, 100, 100, 100, 100, 100, 100,		50.000	(107.000)
Expires 11/29/10, Broker Credit Suisse First Boston 173,000 (103,189) Kimberly-Clauk Corp., Stikke Price USD 221,48, 63,000 (70,471) Lowe S Cos., Inc., Strike Price USD 35,52, 183,000 (95,555) Veryines 11/29/10, Broker Morgan Stanley & Co., Inc. 62,000 (95,555) Marathon Oil Corp., Strike Price USD 35,52, 182,000 (95,556) Expires 12/09/10, Broker Credit Suisse First Boston 82,000 (95,556) McDonald s Corp., Strike Price USD 75,01, 68,000 (85,722) Expires 12/06/10, Broker Credit Suisse First Boston 66,000 (85,722) Merck & Co., Inc., Strike Price USD 5,750, 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 62,9, 114,000 (208,392) Expires 11/30/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 62,9, 114,000 (208,392) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) Northeast Utilities, Strike Price USD 31,42, 22,500 (47,169) Northeast Utilities, Strike Price USD 26,44, Expires 11/10/10, 22,500 (33,350)		56,000	(187,600)
Kimberly-Clark Corp., Strike Price USD 62.99, 63,000 (70,471) Expires 12/03/10, Broker Morgan Stanley & Co., Inc. 63,000 (95,192) Marathon Oli Corp., Strike Price USD 35.52, 5000 (95,565) Expires 12/09/10, Broker Morgan Stanley & Co., Inc. 68,000 (29,620) Marathon Oli Corp., Strike Price USD 35.62, 5000 (95,565) McDonald s Corp., Strike Price USD 77.94, 68,000 (209,620) Expires 12/09/10, Broker Credit Suisse First Boston 66,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50, 57,010 57,020 Expires 12/08/10, Broker Horgan Stanley & Co., Inc. 94,000 (39,871) Murphy Oil Corp., Strike Price USD 66.29, 20,000 (39,871) Murphy Oil Corp., Strike Price USD 55.50, 20,000 (46,752) Expires 12/09/10, Broker UBS Securities LLC 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 20,000 (83,229) Packer UBS Securities LLC 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 20,000 (83,229) Packer UBS Securities LLC 72,500		170,000	(100,100)
Expires 1/20/10, Eroker Morgan Stanley & Co., Inc. 63,000 (70,471) Lowe s Cos., Inc., Strike Price USD 21.48, 163,000 (95,192) Marathon Oli Corp., Strike Price USD 35.52, 163,000 (95,565) Expires 11/20/10, Broker Morgan Stanley & Co., Inc. 68,000 (95,565) Marathon Oli Corp., Strike Price USD 75.01, 163,000 (95,565) Expires 12/04/10, Broker Morgan Stanley & Co., Inc. 68,000 (209,620) McDonald s Corp., Strike Price USD 75.01, 170,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50, 170,000 (98,871) Murph Oil Corp., Strike Price USD 55.50, 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 35.50, 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 35.50, 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 31.43, 125,000 (46,752) Northeast Utilities, Strike Price USD 31.43, 125,000 (33,350) Strike Price USD 39.82, Expires 11/12/10, 72,500 (47,169) Northeast Utilities, Strike Price USD 39.82, Expires 11/12/10, 31,600 (33,614) Prizer, Inc., Strik		173,000	(103,189)
Lowe s Cos., Inc., Strike Price USD 21.48, Expires 11/29/10, Broker Morgan Stanley & Co., Inc. 163,000 (95,192) Marathon Oil Corp., Strike Price USD 35.52, Expires 12/09/10, Broker Credit Suisse First Boston 82,000 (95,655) McDonald s Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Morgan Stanley & Co., Inc. 66,000 (209,620) McDonald s Corp., Strike Price USD 77.94, Expires 12/13/10, Broker Credit Suisse First Boston 66,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50, Expires 12/06/10, Broker Morgan Stanley & Co., Inc. 94,000 (39,871) Murphy Oil Corp., Strike Price USD 66,29, Expires 11/07/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, Expires 11/07/10, Broker Killey Securities LLC 99,800 (46,752) Northeast Utilities, Strike Price USD 31.22, Expires 12/09/10, Broker MUBS Securities LLC 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 31.43, Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 31.43, Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 31.43, Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 13.43, Expires 11/00/10, Broker UBS Securities LLC 72,500 (28,140) Broker UBS Securities LLC 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, Expires 11/30/10, Broker UBS Securities LLC 72,510,00 (31,614) Procter & Gamble Co. (The), Strike Price USD 26,68, Expires 11/30/10, Broker UBS Securities LLC 74,610,000 (21,746) Procter & Gamble Co. (The), Strike Price USD 20,08, Expires 11/30/10, Broker UBS Securities LLC 74,610,000 (21,915) RPM International, Inc., Strike Price USD 20,08, Expires 12/03/10, Broker UBS Securities LLC 74,610,000 (21,915) RPM International, Inc.,		60.000	(70.471)
Expires 11/29/10, Broker Morgan Stanley & Co., Inc. 163,000 (95,192) Marathon Oil Corp., Strike Price USD 35.52, 82,000 (95,565) Marathon Oil Corp., Strike Price USD 75.01, 82,000 (209,620) McDonald s Corp., Strike Price USD 77.94, 66,000 (209,620) Expires 12/06/10, Broker Morgan Stanley & Co., Inc. 66,000 (85,722) March & Corp., Strike Price USD 37.50, 94,000 (39,871) Murph Voil Corp., Strike Price USD 37.50, 94,000 (39,871) Murph Voil Corp., Strike Price USD 55.50, 99,800 (46,752) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 99,800 (46,752) Northeast Ultilities, Strike Price USD 31.42, 72,500 (47,169) Northeast Ultilities, Strike Price USD 31.43, 72,500 (33,350) STAR, Strike Price USD 8.64, Expires 11/12/10, 83,229) 83,260 Broker UBS Securities LLC 70,000 (28,140) Procet X Gamble Co., The, Strike Price USD 61.70, 70,000 (28,140) Procet X Gamble Co., The, Strike Price USD 61.70, 70,000 (28,140) Procet X Gamble Co., The, Strike Price USD 61.70,		63,000	(70,471)
Marathon Oil Corp., Strike Price USD 35,52. 82,000 (95,565) Expires 12/09/10, Broker Morgan Stanley & Co., Inc. 68,000 (209,620) McDonald's Corp., Strike Price USD 75.01, Expires 12/06/10, Broker Morgan Stanley & Co., Inc. 66,000 (85,722) McDonald's Corp., Strike Price USD 37.50, 66,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50, 72 Expires 12/09/10, Broker Morgan Stanley & Co., Inc. 94,000 (39,871) Murphy Oil Corp., Strike Price USD 66.29, 114,000 (208,392) Expires 11/03/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 35.50, 20 20 Expires 12/09/10, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.42, 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 72,500 (33,350) NSTAR, Strike Price USD 39.32, Expires 11/10/10, 72,500 (33,614) Proker Morgan Stanley & Co., Inc. 70,000 (28,140) Proker Korgan Stanley & Co., Inc. 70,000 (28,140) Procker Korgan Stanle		162.000	(05 100)
Expires 12/09/10, Broker Credit Suisse First Boston 82,000 (95,565) McDonald s Corp., Strike Price USD 77.94, 68,000 (209,620) Expires 12/06/10, Broker Morgan Stanley & Co., Inc. 66,000 (85,722) Merck & Co., Inc., Strike Price USD 77.94, 66,000 (85,722) Expires 12/13/10, Broker Credit Suisse First Boston 66,000 (85,722) Merck & Co., Inc., Strike Price USD 66.29, 94,000 (29,839) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 99,800 (46,752) NextEra Energy, Inc., Strike Price USD 55.0, 99,800 (46,752) Stripers 11/15/10, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.42, 72,500 (33,350) NSTAR, Strike Price USD 31.43, 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/10/10, 72,500 (33,361) Broker Morgan Stanley & Co., Inc. 31,600 (33,614) Pizer 11/0, Inc., Strike Price USD 26.64, Expires 11/2/10, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (28,140) Procter & Gamble Co. (Th		163,000	(95,192)
McDonald s Corp., Strike Price USD 75.01, 68,000 (209,620) Expires 12/06/10, Broker Morgan Stanley & Co., Inc. 68,000 (85,722) McDonald s Corp., Strike Price USD 37.50, 66,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50, 94,000 (39,871) Expires 11/30/10, Broker UBS Securities LLC 94,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, 114,000 (208,392) Expires 11/15/10, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.42, 22,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 22,500 (33,350) Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/2/10, 70,000 (28,140) Prizer, Inc., Strike Price USD 61.70, 20,000 (199,680) Prizer, Inc., Strike Price USD 60.30, 22,1746) 20,000 (199,680) Proter & Gamble Co. (The), Strike Price USD 61.70, 22,1746) 21,000 (31,915) <		82.000	
Expires 12/06/10, Broker Morgan Stanley & Co., Inc. 68,000 (209,620) McDonald s Corp., Strike Price USD 37.50, 66,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50, 94,000 (39,871) Murphy Oli Corp., Strike Price USD 66.29, 114,000 (208,392) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, 2 2 Expires 11/510, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.22, 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 2 2 Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 72,500 (33,361) Broker UBS Securities LLC 44,000 (83,229) Paychex, Inc., Strike Price USD 17.40, Expires 11/24/10, 31,600 (33,614) Prizer, Inc., Strike Price USD 60.30, 2 2 2 Expires 11/30/10, Broker UBS Securities LLC 67,000 (221,746) 2 Procter & Gamble Co. (The), Strike Price USD 6		82,000	(95,565)
McDonald s Corp., Strike Price USD 77.94, 66,000 (85,722) Expires 12/13/10, Broker Credit Suisse First Boston 66,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50, 50,000 (39,871) Murphy Oil Corp., Strike Price USD 66.29, 114,000 (208,392) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, 72,500 (46,752) Northeast Utilities, Strike Price USD 31.42, 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 52,500 (83,259) Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 38.2, Expires 11/12/10, 72,500 (33,361) Prizer, Inc., Strike Price USD 26.64, Expires 11/2/10, 72,500 (33,614) Prizer, Inc., Strike Price USD 26.64, Expires 11/2/10, 70,000 (28,140) Proker UBS Securities LLC 70,000 (28,140) Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10, 70,000 (28,140) Procer & Gamble Co. (The), Strike Price USD 61.70, 70,000 (28,140) Procter & Gamble Co. (The),		68 000	(200 620)
Expires 12/13/10, Broker Credit Suisse First Boston 66,000 (85,722) Merck & Co., Inc., Strike Price USD 37.50,		66,000	(209,020)
Merck & Co., Inc., Strike Price USD 37.50, 94,000 (39,871) Kurphy Oil Corp., Strike Price USD 66.29, 94,000 (29,871) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, 99,800 (46,752) Northeast Utilities, Strike Price USD 31.42, 99,800 (46,752) Expires 12/09/10, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.43, 2500 (33,350) Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 82,229 82,229 Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 83,229 83,600 (33,614) Pricer, Inc., Strike Price USD 17.40, Expires 11/24/10, 81,600 (33,614) 83,600 (28,140) 83,600 (28,140) 86,000 (28,140) 86,000 (28,140) 86,000 (28,140) 86,000 (28,140) 86,000 (28,140) 86,000 (28,140) 86,000 (28,140) 86,000 (28,140) 86,000 (28,140)		66,000	(95 700)
Expires 11/30/10, Broker UBS Securities LLC 94,000 (39,871) Murphy Oil Corp., Strike Price USD 66.29, 114,000 (208,392) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, 99,800 (46,752) Expires 12/09/10, Broker UBS Securities LLC 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 72,500 (33,350) NSTAR, Strike Price USD 38.62, Expires 11/12/10, 72,500 (33,350) Broker UBS Securities LLC 72,500 (33,614) Prizer, Inc., Strike Price USD 26.64, Expires 11/10/10, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (28,140) Procter & Gam		00,000	(05,722)
Murphy Oil Corp., Strike Price USD 66.29, 114,000 (208,392) Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, 99,800 (46,752) Sprises 11/15/10, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.43, 72,500 (47,169) Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 86,229) 86,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 87,000 (83,229) Paychex, Inc., Strike Price USD 17.40, Expires 11/24/10, 81,600 (33,614) Pfizer, Inc., Strike Price USD 17.40, Expires 11/24/10, 87,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 86,000 (199,680) Expires 11/30/10, Broker UBS Securities LLC 96,000 (199,680) RPM International, Inc., Strike Price USD 21.07, 96,000 (31,915) Expires 12/03/10, Broker UBS Securities LLC 51,000 (31,915)		94 000	(39.871)
Expires 12/08/10, Broker Morgan Stanley & Co., Inc. 114,000 (208,392) NextEra Energy, Inc., Strike Price USD 55.50, 99,800 (46,752) Expires 11/15/10, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.22, 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 72,500 (33,350) Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 72,500 (33,361) Broker UBS Securities LLC 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 81,600 (33,614) Broker Morgan Stanley & Co., Inc. 70,000 (28,140) Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (221,746) Procter & Gamble Co. (The), Strike Price USD 16.70, 72,510 (221,746) Expires 11/30/10, Broker UBS Securities LLC 96,000 (199,680) RPM International, Inc., Strike Price USD 20.68, 72,510 (31,915) RPM International, In		54,000	(00,071)
NextEra Energy, Inc., Strike Price USD 55.50,99,800(46,752)Expires 11/15/10, Broker Citigroup Global Markets, Inc.99,800(46,752)Northeast Utilities, Strike Price USD 31.22,72,500(47,169)Expires 12/09/10, Broker UBS Securities LLC72,500(33,350)NSTAR, Strike Price USD 31.43,72,500(33,350)STAR, Strike Price USD 39.82, Expires 11/12/10,72,500(83,229)Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10,81,600(83,229)Paychex, Inc., Strike Price USD 17.40, Expires 11/24/10,81,600(33,614)Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10,70,000(28,140)Procter & Gamble Co. (The), Strike Price USD 60.30,70,000(221,746)Procter & Gamble Co. (The), Strike Price USD 161.70,96,000(199,680)RPM International, Inc., Strike Price USD 20.68,51,000(31,915)RPM International, Inc., Strike Price USD 21.07,18,500(8,263)TyX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,18,500(8,263)TyX Cos., Inc., CThe), Strike Price USD 53.16,53,000(65,985)		114 000	(208,392)
Expires 11/15/10, Broker Citigroup Global Markets, Inc. 99,800 (46,752) Northeast Utilities, Strike Price USD 31.22, 2 Expires 12/09/10, Broker UBS Securities LLC 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 2 2 Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 24,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 31,600 (33,614) Prizer, Inc., Strike Price USD 17.40, Expires 11/2/10, 31,600 (33,614) Prizer, Inc., Strike Price USD 17.40, Expires 11/2/10, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (221,746) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (199,680) RPM International, Inc., Strike Price USD 21.07, 71,000 (31,915) RPM International, Inc., Strike Price USD 21.07, 71,000 (31,915) RPM International, Inc., Strike Price USD 21.07, 71,000 (8,263) TJX Cos., Inc., Strike		114,000	(200,002)
Northeast Utilities, Strike Price USD 31.22, Expires 12/09/10, Broker UBS Securities LLC 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, Broker UBS Securities LLC 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, Broker Morgan Stanley & Co., Inc. Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10, Broker Citigroup Global Markets, Inc. Procter & Gamble Co. (The), Strike Price USD 60.30, Expires 11/30/10, Broker UBS Securities LLC Procter & Gamble Co. (The), Strike Price USD 61.70, Expires 11/30/10, Broker UBS Securities LLC Procter & Gamble Co. (The), Strike Price USD 61.70, Expires 11/30/10, Broker UBS Securities LLC Broker Citigroup Global Markets, Inc. Expires 12/03/10, Broker UBS Securities LLC Strike Price USD 26.68, Expires 12/03/10, Broker UBS Securities LLC Strike Price USD 20.68, Expires 12/03/10, Broker UBS Securities LLC Strike Price USD 21.07, Expires 12/03/10, Broker Credit Suisse First Boston TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc. Travelers Cos., Inc. (The), Strike Price USD 53.16,		99 800	(46 752)
Expires 12/09/10, Broker UBS Securities LLC 72,500 (47,169) Northeast Utilities, Strike Price USD 31.43, 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 72,500 (33,350) Broker UBS Securities LLC 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 70,000 (33,614) Broker Odgan Stanley & Co., Inc. 31,600 (33,614) Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10, 70,000 (28,140) Broker Citigroup Global Markets, Inc. 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (221,746) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (221,746) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (199,680) Proter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (199,680) Proter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (199,680) Proter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (199,680) Proter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (199,680) Proter & Gamble Co		00,000	(10,702)
Northeast Utilities, Strike Price USD 31.43, 72,500 (33,350) Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 44,000 (83,229) Broker UBS Securities LLC 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 31,600 (33,614) Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10, 31,600 (33,614) Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 61.70, 86,000 (199,680) Expires 11/30/10, Broker UBS Securities LLC 96,000 (199,680) RPM International, Inc., Strike Price USD 20.68, 80,000 (199,680) RPM International, Inc., Strike Price USD 21.07, 80,000 (31,915) RPM International, Inc., Strike Price USD 24.04, 0, Expires 12/13/10, 18,500 (8,263) TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, 71,000 (65,985) Broker Citigroup Global Markets, Inc. 53,000 (65,985) <tr< td=""><td></td><td>72,500</td><td>(47,169)</td></tr<>		72,500	(47,169)
Expires 12/09/10, Broker UBS Securities LLC 72,500 (33,350) NSTAR, Strike Price USD 39.82, Expires 11/12/10, 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, 31,600 (33,614) Broker Morgan Stanley & Co., Inc. 70,000 (28,140) Prizer, Inc., Strike Price USD 17.40, Expires 11/24/10, 70,000 (28,140) Procter & Gamble Co. (The), Strike Price USD 60.30, 70,000 (221,746) Procter & Gamble Co. (The), Strike Price USD 61.70, 70,000 (221,746) Procter & Gamble Co. (The), Strike Price USD 20.68, 96,000 (199,680) RPM International, Inc., Strike Price USD 20.68, 71,000 (31,915) RPM International, Inc., Strike Price USD 21.07, 71,000 (31,915) RPM International, Inc., Strike Price USD 21.07, 71,000 (8,263) TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, 71,000 (8,263) TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, 71,000 (65,985) Travelers Cos., Inc. (The), Strike Price USD 53.16, 53,000 (65,985)<		,000	(11,100)
NSTAR, Strike Price USD 39.82, Expires 11/12/10, Broker UBS Securities LLC 44,000 (83,229) Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, Broker Morgan Stanley & Co., Inc. Broker Morgan Stanley & Co., Inc. Broker Citigroup Global Markets, Inc. Procter & Gamble Co. (The), Strike Price USD 60.30, Expires 11/30/10, Broker UBS Securities LLC 67,000 (221,746) Procter & Gamble Co. (The), Strike Price USD 61.70, Expires 11/30/10, Broker UBS Securities LLC 96,000 (199,680) RPM International, Inc., Strike Price USD 20.68, Expires 12/03/10, Broker UBS Securities LLC 51,000 (31,915) RPM International, Inc., Strike Price USD 21.07, Expires 12/03/10, Broker CuBS Descurities LLC 51,000 (31,915) RPM International, Inc., Strike Price USD 21.07, Expires 12/03/10, Broker Credit Suisse First Boston 18,500 (8,263) TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc.		72.500	(33,350)
Broker UBS Securities LLC44,000(83,229)Paychex, Inc., Strike Price USD 26.64, Expires 11/10/10, Broker Morgan Stanley & Co., Inc.31,600(33,614)Pfizer, Inc., Strike Price USD 17.40, Expires 11/24/10, Broker Citigroup Global Markets, Inc.70,000(28,140)Procter & Gamble Co. (The), Strike Price USD 60.30, Expires 11/30/10, Broker UBS Securities LLC67,000(221,746)Procter & Gamble Co. (The), Strike Price USD 61.70, Expires 11/30/10, Broker UBS Securities LLC96,000(199,680)RPM International, Inc., Strike Price USD 20.68, Expires 12/03/10, Broker UBS Securities LLC51,000(31,915)RPM International, Inc., Strike Price USD 21.07, Expires 12/03/10, Broker Credit Suisse First Boston18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(55,985)		,000	(00,000)
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Broker Morgan Stanley & Co., Inc.31,600(33,614)Pfizer, Inc., Strike Price USD 17.40, Expires 11/24/10,70,000(28,140)Broker Citigroup Global Markets, Inc.70,000(28,140)Procter & Gamble Co. (The), Strike Price USD 60.30,67,000(221,746)Expires 11/30/10, Broker UBS Securities LLC67,000(221,746)Procter & Gamble Co. (The), Strike Price USD 61.70,96,000(199,680)RPM International, Inc., Strike Price USD 20.68,96,000(199,680)RPM International, Inc., Strike Price USD 21.07,51,000(31,915)RPM International, Inc., Strike Price USD 21.07,18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,53,000(65,985)Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(53,985)		,	(, -,
Pfizer, Inc., Strike Price USD 17.40, Expires 11/24/10,Broker Citigroup Global Markets, Inc.70,000(28,140)Procter & Gamble Co. (The), Strike Price USD 60.30,67,000(221,746)Expires 11/30/10, Broker UBS Securities LLC67,000(221,746)Procter & Gamble Co. (The), Strike Price USD 61.70,96,000(199,680)Expires 11/30/10, Broker UBS Securities LLC96,000(199,680)RPM International, Inc., Strike Price USD 20.68,51,000(31,915)RPM International, Inc., Strike Price USD 21.07,51,000(31,915)Expires 12/03/10, Broker Credit Suisse First Boston18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(59,985)		31.600	(33.614)
Procter & Gamble Co. (The), Strike Price USD 60.30,Expires 11/30/10, Broker UBS Securities LLC67,000(221,746)Procter & Gamble Co. (The), Strike Price USD 61.70,96,000(199,680)Expires 11/30/10, Broker UBS Securities LLC96,000(199,680)RPM International, Inc., Strike Price USD 20.68,51,000(31,915)Expires 12/03/10, Broker UBS Securities LLC51,000(31,915)RPM International, Inc., Strike Price USD 21.07,51,000(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,18,500(8,263)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(65,985)		- ,	(,-)
Procter & Gamble Co. (The), Strike Price USD 60.30,Expires 11/30/10, Broker UBS Securities LLC67,000(221,746)Procter & Gamble Co. (The), Strike Price USD 61.70,96,000(199,680)Expires 11/30/10, Broker UBS Securities LLC96,000(199,680)RPM International, Inc., Strike Price USD 20.68,51,000(31,915)Expires 12/03/10, Broker UBS Securities LLC51,000(31,915)RPM International, Inc., Strike Price USD 21.07,51,000(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,18,500(8,263)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(65,985)	Broker Citigroup Global Markets, Inc.	70,000	(28,140)
Expires 11/30/10, Broker UBS Securities LLC67,000(221,746)Procter & Gamble Co. (The), Strike Price USD 61.70, Expires 11/30/10, Broker UBS Securities LLC96,000(199,680)RPM International, Inc., Strike Price USD 20.68, Expires 12/03/10, Broker UBS Securities LLC51,000(31,915)RPM International, Inc., Strike Price USD 21.07, Expires 12/03/10, Broker Credit Suisse First Boston18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(55,985)	Procter & Gamble Co. (The), Strike Price USD 60.30,		(, ,
Procter & Gamble Co. (The), Strike Price USD 61.70,Expires 11/30/10, Broker UBS Securities LLC96,000(199,680)RPM International, Inc., Strike Price USD 20.68,51,000(31,915)Expires 12/03/10, Broker UBS Securities LLC51,000(31,915)RPM International, Inc., Strike Price USD 21.07,51,000(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,18,500(8,263)Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(65,985)		67,000	(221,746)
RPM International, Inc., Strike Price USD 20.68,Expires 12/03/10, Broker UBS Securities LLC51,000(31,915)RPM International, Inc., Strike Price USD 21.07,18,500(8,263)Expires 12/03/10, Broker Credit Suisse First Boston18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,53,000(65,985)Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(65,985)	Procter & Gamble Co. (The), Strike Price USD 61.70,		(. ,
Expires 12/03/10, Broker UBS Securities LLC51,000(31,915)RPM International, Inc., Strike Price USD 21.07,88Expires 12/03/10, Broker Credit Suisse First Boston18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,86Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,0006	Expires 11/30/10, Broker UBS Securities LLC	96,000	(199,680)
RPM International, Inc., Strike Price USD 21.07,18,500(8,263)Expires 12/03/10, Broker Credit Suisse First Boston18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,53,000(65,985)Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(65,985)	RPM International, Inc., Strike Price USD 20.68,		
Expires 12/03/10, Broker Credit Suisse First Boston18,500(8,263)TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(65,985)	Expires 12/03/10, Broker UBS Securities LLC	51,000	(31,915)
TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10, Broker Citigroup Global Markets, Inc. Travelers Cos., Inc. (The), Strike Price USD 53.16,	RPM International, Inc., Strike Price USD 21.07,		
Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(55,985)		18,500	(8,263)
Broker Citigroup Global Markets, Inc.53,000(65,985)Travelers Cos., Inc. (The), Strike Price USD 53.16,53,000(65,985)	TJX Cos., Inc., Strike Price USD 46.40, Expires 12/13/10,		
	Broker Citigroup Global Markets, Inc.	53,000	(65,985)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc. 97,000 (198,268)			
	Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	97,000	(198,268)

United Technologies Corp., Strike Price USD 74.44, Expires 12/15/10, Broker Credit Suisse First Boston	12,000	(25,715)
United Technologies Corp., Strike Price USD 74.89, Expires 12/15/10, Broker Citigroup Global Markets, Inc.	62,600	(110,804)
Universal Corp., Strike Price USD 42.29, Expires 11/30/10, Broker UBS Securities LLC	37,000	(40,330)
Valspar Corp., Strike Price USD 32.35, Expires 11/29/10, Broker Morgan Stanley & Co., Inc.	33,000	(23,463)
Vectren Corp., Strike Price USD 26.48, Expires 12/06/10, Broker UBS Securities LLC	19,200	(22,506)
Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Vectren Corp., Strike Price USD 27.48, Expires 12/13/10, Broker Morgan Stanley & Co., Inc.	19,700	\$ (6,797)
Total Over-the-Counter Call Options Written		(4,491,371)
Total Options Written		(0.007.100)
(Premiums Received \$5,867,239) (1.1)%		(6,897,160)
Total Investments Net of Outstanding Options Written 97.9%		579,687,577
Other Assets Less Liabilities 2.1%		12,639,982
Net Assets 100.0%		\$ 592,327,559

The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 605,761,306
Gross unrealized appreciation	\$ 14,655,217
Gross unrealized depreciation	(33,831,786)
Net unrealized depreciation	\$ (19,176,569)

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

*

(b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	Ir	icome
BlackRock Liquidity Funds, Temp Fund, Institutional Class	16,074,127	(5,113,302)	10,960,825	\$	32,136
BlackRock Liquidity Series, LLC Money Market Series	1,991,000	(1,991,000)		\$	29,881

(c) Represents current yield as of report date.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

See Notes to Financial Statements.

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OCTOBER 31, 2010

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BlackRock Enhanced Dividend Achievers[™] Trust (BDJ)

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks ¹	\$ 575,623,912		\$	575,623,912
Short-Term Securities	10,960,825			10,960,825
Total	\$ 586,584,737		\$	586,584,737

¹ See above Schedule of Investments for values in each industry.

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities: Equity contracts	\$ (2,254,393)	\$ (4,642,767)		\$ (6,897,160)

Derivative Financial Instruments²

² Derivative financial instruments are options which are shown at value. See Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock Strategic Dividend Achievers[™] Trust (BDT) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Building Products 0.9%		
Masco Corp.	249,200	\$ 2,656,472
Capital Markets 2.5%		
Eaton Vance Corp. (a)	168,100	4,836,237
Federated Investors, Inc.	109,146	2,718,827
		7,555,064
Chemicals 1.7%		
RPM International, Inc.	154,400	3,197,624
Stepan Co.	25,350	1,709,604
	20,000	1,700,001
		4,907,228
Commercial Banks 8.8%		
BancFirst Corp.	28,799	1,183,639
BancorpSouth, Inc.	122,154	1,611,211
Bank of Hawaii Corp.	100,300	4,331,957
Bank of the Ozarks, Inc. (a)	46,159	1,754,503
Chemical Financial Corp.	56,145	1,138,620
Community Bank System, Inc.	69,100	1,614,867
Community Trust Bancorp, Inc.	41,415	1,131,044
Cullen/Frost Bankers, Inc. (a)	97,038	5,088,673
Iberiabank Corp.	24,585	1,279,649
S&T Bancorp, Inc. (a)	32,300	633,080
Trustmark Corp. (a)	61,208	1,352,085
United Bankshares, Inc. (a)	91,775	2,452,228
Valley National Bancorp	130,355	1,738,936
WesBanco, Inc.	60,700	1,008,227
		26,318,719
Commercial Services & Supplies 4.7%		
ABM Industries, Inc.	137,430	3,099,047
Avery Dennison Corp.	78,141	2,840,425
McGrath RentCorp	54,761	1,386,001
Mine Safety Appliances Co.	70,800	1,993,728
Pitney Bowes, Inc. (a)	214,275	4,701,193
		14,020,394
Computers & Peripherals 0.9%		
Diebold, Inc. (a)	88,830	2,722,640
Construction Materials 2.2%		
Martin Marietta Materials, Inc.	43,900	3,533,072
	43,900 82,800	
Vulcan Materials Co. (a)	02,000	3,023,028
		6,556,100

Containers & Packaging 2.5%		
Bemis Co., Inc.	96,062	3,050,929
Myers Industries, Inc.	118,448	1,045,896
Sonoco Products Co.	102,500	3,433,750
		7,530,575
		7,550,575
Distributors 0.6%		
Genuine Parts Co.	34,300	1,641,598
Genuine Paris Co.	34,300	1,041,098
Diversified Consumer Services 1.3%		
H&R Block, Inc.	326,921	3,854,399
Diversified Telecommunication 1.1%		
CenturyLink, Inc. (a)	81,400	3,368,332
Electric Utilities 2.3%		
MGE Energy, Inc.	40,371	1,637,044
Northeast Ütilities	168,200	5,261,296
		6,898,340
		0,000,040
Floatiest Freedom and A FR		
Electrical Equipment 3.5%	00.400	0.000.000
AO Smith Corp.	36,100	2,022,683
Brady Corp.	113,600	3,493,200
Roper Industries, Inc.	71,600	4,971,188
		10,487,071
Energy Equipment & Services 1.0%		
Helmerich & Payne, Inc. (a)	68,100	2,913,318

Common Stocks	Shares	Value
Food & Staples Retailing 1.8%		
Casey s General Stores, Inc. (a)	39,000	\$ 1,616,940
SUPERVALU, Inc. (a)	333,500	3,598,465
		, ,
		5,215,405
		0,210,400
Food Products 5.1%		
Hormel Foods Corp. (a)	146,244	6,715,525
J.M. Smucker Co. (The) (a)	39,105	2,513,669
Lancaster Colony Corp.	48,400	2,414,192
McCormick & Co., Inc.	76,800	3,396,096
		15,039,482
		-,, -
Gas Utilities 10.7%		
Atmos Energy Corp.	95,062	2,799,576
Energen Corp. (a)	65,200	2,910,528
National Fuel Gas Co. (a)	68,000	3,752,240
New Jersey Resources Corp.	124,800	5,053,152
Northwest Natural Gas Co. (a)	81,200	4,002,348
Piedmont Natural Gas Co.	102,100	3,010,929
South Jersey Industries, Inc.	80,200	4,038,872
UGI Corp.	107,000	3,219,630
WGL Holdings, Inc.	80,585	3,106,552
		31,893,827

Health Care Equipment & Supplies 2.3%		
Beckman Coulter, Inc. (a)	45,391	2,416,617
Meridian Bioscience, Inc.	65,300	1,494,717
Teleflex, Inc. (a)	53,000	2,954,750
		6,866,084
		0,000,004
Household Durables 3.9%		
Fortune Brands, Inc. (a)	30,000	1,621,500
Leggett & Platt, Inc. (a)	149,433	3,045,444
Stanley Black & Decker, Inc. (a)	111,748	6,925,024
		11,591,968
Industrial Conglomerates 1.0%		
Otter Tail Corp.	57,361	1,177,048
Raven Industries, Inc.	45,281	1,861,954
	40,201	1,001,004
		0.000.000
		3,039,002
Insurance 6.6%		
Arthur J. Gallagher & Co.	110,000	3,097,600
Cincinnati Financial Corp.	189,042	5,565,396
Erie Indemnity Co., Class A	67,500	3,859,650
Harleysville Group, Inc.	48,800	1,675,304
Mercury General Corp.	58,800	2,497,824
Old Republic International Corp.	234,800	3,099,360
		19,795,134
		,,
Loisura Equipment & Products 1.6%		
Leisure Equipment & Products 1.6%	66 700	4 741 703
Leisure Equipment & Products 1.6% Polaris Industries, Inc. (a)	66,700	4,741,703
Polaris Industries, Inc. (a)	66,700	4,741,703
Polaris Industries, Inc. (a) Machinery 5.7%		
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc.	60,000	2,491,800
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a)	60,000 57,475	2,491,800 3,051,923
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc.	60,000 57,475 45,400	2,491,800 3,051,923 1,562,214
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc.	60,000 57,475 45,400 26,900	2,491,800 3,051,923 1,562,214 2,670,094
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a)	60,000 57,475 45,400 26,900 151,700	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc.	60,000 57,475 45,400 26,900	2,491,800 3,051,923 1,562,214 2,670,094
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a)	60,000 57,475 45,400 26,900 151,700	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a)	60,000 57,475 45,400 26,900 151,700	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a)	60,000 57,475 45,400 26,900 151,700	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co.	60,000 57,475 45,400 26,900 151,700	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5%	60,000 57,475 45,400 26,900 151,700	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co.	60,000 57,475 45,400 26,900 151,700 62,702	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp.	60,000 57,475 45,400 26,900 151,700 62,702	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3%	60,000 57,475 45,400 26,900 151,700 62,702 43,693	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp.	60,000 57,475 45,400 26,900 151,700 62,702 43,693 58,500	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a)	60,000 57,475 45,400 26,900 151,700 62,702 43,693 58,500 78,200	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a) MDU Resources Group, Inc.	60,000 57,475 45,400 26,900 151,700 62,702 43,693 43,693 58,500 78,200 192,000	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458 3,826,560
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a) MDU Resources Group, Inc. NSTAR	60,000 57,475 45,400 26,900 151,700 62,702 43,693 43,693 58,500 78,200 192,000 142,800	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458 3,826,560 5,956,188
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a) MDU Resources Group, Inc.	60,000 57,475 45,400 26,900 151,700 62,702 43,693 43,693 58,500 78,200 192,000	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458 3,826,560
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a) MDU Resources Group, Inc. NSTAR	60,000 57,475 45,400 26,900 151,700 62,702 43,693 43,693 58,500 78,200 192,000 142,800	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458 3,826,560 5,956,188 3,037,811
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a) MDU Resources Group, Inc. NSTAR	60,000 57,475 45,400 26,900 151,700 62,702 43,693 43,693 58,500 78,200 192,000 142,800	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458 3,826,560 5,956,188
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a) MDU Resources Group, Inc. NSTAR	60,000 57,475 45,400 26,900 151,700 62,702 43,693 43,693 58,500 78,200 192,000 142,800	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458 3,826,560 5,956,188 3,037,811
Polaris Industries, Inc. (a) Machinery 5.7% Badger Meter, Inc. Dover Corp. (a) Graco, Inc. NACCO Industries, Inc. Pentair, Inc. (a) Tennant Co. Media 0.5% Meredith Corp. Multi-Utilities 6.3% Black Hills Corp. Integrys Energy Group, Inc. (a) MDU Resources Group, Inc. NSTAR	60,000 57,475 45,400 26,900 151,700 62,702 43,693 43,693 58,500 78,200 192,000 142,800	2,491,800 3,051,923 1,562,214 2,670,094 4,965,141 2,103,652 16,844,824 1,483,377 1,862,640 4,159,458 3,826,560 5,956,188 3,037,811

ANNUAL REPORT

OCTOBER 31, 2010

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BlackRock Strategic Dividend Achievers[™] Trust (BDT) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Multiline Retail 0.8%		
Family Dollar Stores, Inc. (a)	54,500	\$ 2,516,265
Real Estate Investment Trusts (REITs) 10.3%		
Federal Realty Investment Trust (a)	38,400	3,148,032
Getty Realty Corp. (a)	94,090	2,682,506
Home Properties, Inc.	88,700	4,829,715
Liberty Property Trust	64,500	2,158,170
National Retail Properties, Inc. (a)	90,741	2,459,081
Realty Income Corp. (a)	70,318	2,410,501
Sovran Self Storage, Inc. (a)	38,680	1,511,227
Tanger Factory Outlet Centers (a)	34,300	1,643,656
UDR. Inc.	148,800	3,345,024
Universal Health Realty Income Trust	54,325	2,018,174
Washington REIT (a)	64,200	2,056,326
Weingarten Realty Investors	96,500	2,328,545
		30,590,957
Semiconductors & Semiconductor Equipment 1.7%		
Linear Technology Corp. (a)	152,100	4,902,183
Tobacco 2.2%		
Universal Corp. (a)	73,300	3.037.552
Vector Group Ltd.	194,145	3,630,512
		6,668,064
Trading Companies & Distributors 0.7%	44.400	0 400 504
Fastenal Co.	41,192	2,120,564
Water Utilities 3.4%		
American States Water Co.	32,725	1,222,279
Aqua America, Inc.	245,400	5,283,462
California Water Service Group	33,159	1,238,157
Middlesex Water Co.	68,400	1,221,624
SJW Corp.	45,800	1,108,360
		10,073,882
Total Long-Term Investments		
(Cost \$290,989,404) 98.6%		293,655,628

Short-Term Securities

BlackRock Liquidity Funds, TempFund,		
Institutional Class, 0.21% (b)(c)	5,854,617	5,854,617

Total Short-Term Securities (Cost \$5,854,617) 2.0%	5,854,617
Total Investments Before Outstanding Options Written (Cost \$296,844,021*) 100.6%	299,510,245

Options Written	Contracts	
Exchange-Traded Call Options Written (0.3)%		
Bank of the Ozarks, Inc., Strike Price USD 37.50,		
Expires 12/15/10	92	(17,082)
Beckman Coulter, Inc., Strike Price USD 47.50,		
Expires 11/22/10	90	(53,100)
Casey s General Stores, Inc., Strike Price USD 40,		
Expires 11/22/10	78	(13,260)
CenturyLink, Inc., Strike Price USD 41, Expires 12/20/10	160	(15,600)
Cullen/Frost Bankers, Inc., Strike Price USD 55,		
Expires 11/22/10	195	(2,437)
Diebold, Inc., Strike Price USD 30, Expires 11/22/10	180	(33,300)
Dover Corp., Strike Price USD 55, Expires 12/20/10	115	(12,363)
Eaton Vance Corp., Strike Price USD 30.15,		
Expires 12/10/10	335	(16,287)
Energen Corp., Strike Price USD 45, Expires 1/24/11	130	(22,750)
Family Dollar Stores, Inc., Strike Price USD 46,		
Expires 11/22/10	110	(11,550)

Exchange-Traded Call Options Written (concluded) Federal Realty Investment Trust, Strike Price USD 80, Expires 11/22/10 76 \$ (24,320) Fortune Brands, Inc., Strike Price USD 50, 60 (26,400) Getty Realty Corp., Strike Price USD 26.75, 190 (37,226) Helmerich & Payne, Inc., Strike Price USD 45, 190 (37,226) Hermich & Payne, Inc., Strike Price USD 45, 135 (9,450) Expires 12/20/10 300 (48,000) Integrys Energy Group, Inc., Strike Price USD 55, 157 (9,420) J.M. Smucker Co. (The), Strike Price USD 65, Expires 11/22/10 80 (8,200) Leggett & Platt, Inc., Strike Price USD 20, Expires 12/20/10 300 (30,750) Linear Technology Corp., Strike Price USD 55, 20 22,400) National Fuel Gas Co., Strike Price USD 55, 20 22,400) National Fuel Gas Co., Strike Price USD 55, 20 22,400) National Fuel Gas Co., Strike Price USD 55, 20 22,400) National Fuel Gas Co., Strike Price USD 55, 20 22,400) National Fuel Gas Co., Strike Price USD 55, 20 24,800)	Options Written	Contracts	Value
Expires 11/22/10 76 \$ (24,320) Fortune Brands, Inc., Strike Price USD 50, 60 (26,400) Expires 11/22/10 60 (26,400) Getty Realty Corp., Strike Price USD 26.75, 190 (37,226) Helmerich & Payne, Inc., Strike Price USD 45, 135 (9,450) Expires 11/22/10 135 (9,450) Hormer Foods Corp., Strike Price USD 45, 200 (48,000) Integrys Energy Group, Inc., Strike Price USD 55, 200 (22,400) J.M. Smucker Co. (The), Strike Price USD 65, 200 (30,750) Linear Technology Corp., Strike Price USD 55, 200 (22,400) National Fuel Gas Co., Strike Price USD 55, 200 (22,400) National Fuel Gas Co., Strike Price USD 55, 200 (22,400) National Fuel Gas Co., Strike Price USD 55, 200 (24,830) Expires 12/20/10 135 (31,050) National Retail Properties, Inc., Strike Price USD 55, 200 (24,830) Expires 12/20/10 300 (17,170) 200 (17,170) Pithery Bowes, Inc., Strike Price USD 55,	Exchange-Traded Call Options Written (concluded)		
Fortune Brands, Inc., Strike Price USD 50, 60 (26,400) Expires 11/22/10 190 (37,226) Helmerich & Payne, Inc., Strike Price USD 45, 20 (48,000) Expires 11/22/10 135 (9,450) Hormel Foods Corp., Strike Price USD 45, 2000 (48,000) Integrys Energy Group, Inc., Strike Price USD 55, 3000 (48,000) Expires 12/20/10 300 (48,000) J.M. Smucker Co. (The), Strike Price USD 55, 20 (30,750) Linear Technology Corp., Strike Price USD 20, Expires 12/20/10 300 (30,750) Linear Technology Corp., Strike Price USD 23, 280 (22,400) National Fuel Gas Co., Strike Price USD 55, 280 (22,400) Expires 11/22/10 280 (24,830) Northwest Natural Gas Co., Strike Price USD 26, 280 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 28 (22,800) Expires 12/20/10 48 (1,680) (1,680) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 25, Expires 11/22/10	· · · · · · · · · · · · · · · · · · ·		• (• (• • • • •)
Expires 11/22/10 60 (26,400) Getty Realty Corp., Strike Price USD 26.75, 190 (37,226) Expires 12/20/10 135 (9,450) Helmerich & Payne, Inc., Strike Price USD 45, 300 (48,000) Expires 12/20/10 300 (48,000) Integrys Energy Group, Inc., Strike Price USD 55, 300 (48,000) Expires 12/20/10 157 (9,420) J.M. Smucker Co. (The), Strike Price USD 65, 80 (8,200) Leagett & Platt, Inc., Strike Price USD 20, Expires 12/20/10 300 (30,750) Linear Technology Corp., Strike Price USD 32, 280 (22,400) National Fuel Gas Co., Strike Price USD 55, 280 (24,800) Expires 12/20/10 135 (31,050) National Retail Properties, Inc., Strike Price USD 26, 280 (24,800) Northwest Natural Gas Co., Strike Price USD 55, 280 (24,800) Expires 12/20/10 180 (24,830) (24,830) Northwest Natural Gas Co., Strike Price USD 55, 280 (24,830) Expires 12/20/10 48 (1,680)		76	\$ (24,320)
Geity Realty Corp., Strike Price USD 26.75, 190 (37,226) Expires 12/20/10 135 (9,450) Helmerich & Payne, Inc., Strike Price USD 45, 135 (9,450) Expires 11/22/10 135 (9,450) Integrys Energy Group, Inc., Strike Price USD 55, 200 (48,000) Expires 12/20/10 157 (9,420) J.M. Smucker Co. (The), Strike Price USD 65, 80 (8,200) Leggett & Platt, Inc., Strike Price USD 20, Expires 12/20/10 300 (30,750) Linear Technology Corp., Strike Price USD 32, 280 (22,400) National Fuel Gas Co., Strike Price USD 55, 280 (22,400) National Fuel Gas Co., Strike Price USD 26, 280 (22,400) Expires 12/20/10 180 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 280 (24,830) Expires 12/20/10 180 (24,830) Notthwest Natural Gas Co., Strike Price USD 55, 280 (24,830) Expires 12/20/10 48 (1,680) (1,717) Pitney Bowes, Inc., Strike Price USD 33, Expires 11/22/10 430 (19,		60	(26,400)
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Integrys Energy Group, Inc., Strike Price USD 55, 157 (9,420) J.M. Smucker Co. (The), Strike Price USD 65, 80 (8,200) Leggett & Platt, Inc., Strike Price USD 20, Expires 12/20/10 80 (8,200) Linear Technology Corp., Strike Price USD 32, 280 (22,400) National Fuel Gas Co., Strike Price USD 55, 135 (31,050) National Retail Properties, Inc., Strike Price USD 26, 135 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 180 (24,830) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 48 (1,680) Pentair, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 35, Expires 11/22/10 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 20 (1,750)		300	(48,000)
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Leggett & Platt, Inc., Strike Price USD 20, Expires 12/20/10 300 (30,750) Linear Technology Corp., Strike Price USD 32, 280 (22,400) National Fuel Gas Co., Strike Price USD 55, 280 (22,400) Expires 12/20/10 135 (31,050) National Retail Properties, Inc., Strike Price USD 26, 280 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 80 (24,830) Expires 12/20/10 180 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 80 (1,680) Expires 12/20/10 48 (1,680) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 35, Expires 11/22/10 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) SwT Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 20 (1			()
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Expires 11/22/10 280 (22,400) National Fuel Gas Co., Strike Price USD 55, 135 (31,050) Expires 12/20/10 135 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 180 (24,830) Expires 12/20/10 48 (1,680) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 65, 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 20 (1,750)		300	(30,750)
National Fuel Gas Co., Strike Price USD 55, 135 (31,050) Expires 12/20/10 180 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 180 (24,830) Expires 12/20/10 48 (1,680) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 65, 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 12/20/10 20		280	(22,400)
National Retail Properties, Inc., Strike Price USD 26, 180 (24,830) Northwest Natural Gas Co., Strike Price USD 55, 48 (1,680) Expires 12/20/10 48 (1,680) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 65, 135 (89,775) Reatly Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 20 (1,750)	National Fuel Gas Co., Strike Price USD 55,		
Expires 12/20/10 180 (24,830) Northwest Natural Gas Co., Strike Price USD 55,		135	(31,050)
Northwest Natural Gas Co., Strike Price USD 55, 48 (1,680) Expires 12/20/10 300 (17,170) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 65, 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 140 (4,200)		100	(04.000)
Expires 12/20/10 48 (1,680) Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 65, 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 40, 40,		180	(24,830)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10 300 (17,170) Pitney Bowes, Inc., Strike Price USD 22, Expires 11/22/10 430 (19,350) Polaris Industries, Inc., Strike Price USD 65, 135 (89,775) Expires 11/22/10 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 40, (4,200)		48	(1.680)
Polaris Industries, Inc., Strike Price USD 65,135(89,775)Expires 11/22/10140(4,200)Realty Income Corp., Strike Price USD 35, Expires 11/22/10140(4,200)S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/1165(8,288)S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/1020(1,750)Sovran Self Storage, Inc., Strike Price USD 40,140,(4,200)		-	,
Expires 11/22/10 135 (89,775) Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 40 (4,200)		430	(19,350)
Realty Income Corp., Strike Price USD 35, Expires 11/22/10 140 (4,200) S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/11 65 (8,288) S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40, 140 (4,200)			
S&T Bancorp, Inc., Strike Price USD 20, Expires 1/24/1165(8,288)S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/1020(1,750)Sovran Self Storage, Inc., Strike Price USD 40,20(1,750)			,
S&T Bancorp, Inc., Strike Price USD 20, Expires 12/20/10 20 (1,750) Sovran Self Storage, Inc., Strike Price USD 40,			,
Sovran Self Storage, Inc., Strike Price USD 40,			(. ,
			(1,100)
	Expires 11/22/10	77	(4,812)

Stanley Black & Decker, Inc., Strike Price USD 62.50,		
Expires 11/22/10	225	(29,813)
SUPERVALU, Inc., Strike Price USD 12, Expires 11/22/10	670	(5,025)
Tanger Factory Outlet Centers, Strike Price USD 50,		(0.550)
Expires 11/22/10	68	(2,550)
Teleflex, Inc., Strike Price USD 60, Expires 12/20/10	106	(4,505)
Trustmark Corp., Strike Price USD 22.50, Expires 12/20/10	122	(8,845)
United Bankshares, Inc., Strike Price USD 25,	105	
Expires 11/22/10	185	(39,313)
Universal Corp., Strike Price USD 40, Expires 11/22/10	75	(15,750)
Vulcan Materials Co., Strike Price USD 41, Expires 11/22/10	165	(1,237)
Washington REIT, Strike Price USD 35, Expires 12/20/10	129	(2,902)
Total Exchange-Traded Call Options Written		(726,740)
		(· ·)
Over-the-Counter Call Options Written (0.5)%		
ABM Industries, Inc., Strike Price USD 21.91,		
Expires 11/30/10, Broker UBS Securities LLC	27,500	(30,658)
American States Water Co., Strike Price USD 34.49,		
Expires 11/10/10, Broker Credit Suisse First Boston	6,500	(18,696)
AO Smith Corp., Strike Price USD 60.43,		
Expires 12/10/10, Broker Morgan Stanley & Co., Inc.	7,000	(11,412)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 11/30/10, Broker JPMorgan Chase Securities	16,000	(21,803)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 12/02/10, Broker JPMorgan Chase Securities	16,000	(22,218)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 12/06/10, Broker JPMorgan Chase Securities	17,000	(24,451)
Arthur J. Gallagher & Co., Strike Price USD 26.34,		
Expires 11/12/10, Broker JPMorgan Chase Securities	22,000	(45,684)
Atmos Energy Corp., Strike Price USD 29.39,		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	9,100	(3,968)
Atmos Energy Corp., Strike Price USD 29.64,		
Expires 11/09/10, Broker UBS Securities LLC	9,900	(3,191)
Avery Dennison Corp., Strike Price USD 38.53,		
Expires 12/15/10, Broker UBS Securities LLC	15,600	(6,967)
See Notes to Financial Statements.		

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BlackRock Strategic Dividend Achievers[™] Trust (BDT) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Badger Meter, Inc., Strike Price USD 38.45,		
Expires 11/12/10, Broker Credit Suisse First Boston	12,000	\$ (36,982)
BancFirst Corp., Strike Price USD 41.56,		
Expires 12/15/10, Broker JPMorgan Chase Securities	5,800	(8,789)
BancorpSouth, Inc., Strike Price USD 14.47,		
Expires 12/15/10, Broker JPMorgan Chase Securities	24,500	(2,402)
Bank of Hawaii Corp., Strike Price USD 46.74,	00.000	(5.507)
Expires 12/03/10, Broker Citigroup Global Markets, Inc.	20,000	(5,567)
Bemis Co., Inc., Strike Price USD 31.21, Expires 11/04/10, Broker Citigroup Global Markets, Inc.	19,000	(12.405)
Black Hills Corp., Strike Price USD 33.26,	19,000	(13,495)
Expires 12/10/10, Broker Credit Suisse First Boston	12,000	(5,420)
Brady Corp., Strike Price USD 28.86, Expires 11/10/10,	12,000	(0,120)
Broker UBS Securities LLC	22,700	(43,660)
California Water Service Group, Strike Price USD 36.90,	,	(-)/
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,200	(1,925)
California Water Service Group, Strike Price USD 37.27,		
Expires 11/09/10, Broker UBS Securities LLC	4,400	(2,962)
Chemical Financial Corp., Strike Price USD 21.18,		
Expires 11/30/10, Broker UBS Securities LLC	11,200	(5,471)
Cincinnati Financial Corp., Strike Price USD 28.97,		
Expires 11/30/10, Broker Citigroup Global Markets, Inc.	38,000	(29,183)
Community Bank System, Inc., Strike Price USD 23.66,	14.000	(14,000)
Expires 12/15/10, Broker Morgan Stanley & Co., Inc. Community Trust Bancorp, Inc., Strike Price USD 27.03,	14,000	(14,698)
Expires 11/15/10, Broker UBS Securities LLC	8,000	(7,143)
Erie Indemnity Co., Class A, Strike Price USD 58.04,	0,000	(7,143)
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	13,500	(8,121)
Fastnel Co., Strike Price USD 53.35, Expires 11/30/10,	,	(•,·=·)
Broker UBS Securities LLC	8,200	(6,413)
Federated Investors, Inc., Strike Price USD 24.33,		,
Expires 11/30/10, Broker UBS Securities LLC	21,800	(16,536)
Genuine Parts Co., Strike Price USD 47.94,		
Expires 12/03/10, Broker Morgan Stanley & Co., Inc.	7,000	(5,644)
Graco, Inc., Strike Price USD 30.51, Expires 11/15/10,		(05 000)
Broker JPMorgan Chase Securities	9,000	(35,202)
Harleysville Group, Inc., Strike Price USD 32.72, Expires 11/15/10, Broker Morgan Stanley & Co., Inc.	0 500	(15.205)
Home Properties, Inc., Strike Price USD 55.40,	9,500	(15,295)
Expires 12/03/10, Broker Citigroup Global Markets, Inc.	18,000	(19,811)
Iberiabank Corp., Strike Price USD 55.20,	10,000	(10,011)
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	5,000	(8,925)
Lancaster Colony Corp., Strike Price USD 48.61,	-,	(0,0-0)
Expires 12/01/10, Broker JPMorgan Chase Securities	9,500	(14,548)
Liberty Property Trust, Strike Price USD 32.55,		, , ,
Expires 11/30/10, Broker UBS Securities LLC	13,000	(18,684)
Martin Marietta Materials, Inc., Strike Price USD 80.62,		
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	8,700	(23,039)
Masco Corp., Strike Price USD 11.28, Expires 11/15/10,		
Broker JPMorgan Chase Securities	50,000	(7,641)
McCormick & Co., Inc., Strike Price USD 40.47,	15.000	(57.000)
Expires 11/12/10, Broker Credit Suisse First Boston McGrath Rentcorp, Strike Price USD 21.55,	15,000	(57,882)
Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	11,000	(41,360)
	11,000	(41,000)

MDU Resources Group, Inc., Strike Price USD 19.96,		
Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	40,000	(8,034)
Mercury General Corp., Strike Price USD 40.26,		
Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	11,700	(26,009)
Meredith Corp., Strike Price USD 33.12, Expires 11/08/10,		
Broker Morgan Stanley & Co., Inc.	9,000	(8,074)
Meridian Bioscience, Inc., Strike Price USD 23.30,		
Expires 12/10/10, Broker Credit Suisse First Boston	13,000	(8,664)
MGE Energy, Inc., Strike Price USD 42.02,		
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	8,000	(2,605)
Middlesex Water Co., Strike Price USD 16.59,		
Expires 11/12/10, Broker UBS Securities LLC	14,000	(17,780)

Options Written	Contracts	Value
Over the Overstein Over Overstein a Weither (see shaded)		
Over-the-Counter Call Options Written (concluded)		
Mine Safety Appliances Co., Strike Price USD 27.53, Expires 11/30/10, Broker Credit Suisse First Boston	14,100	\$ (11,484)
Myers Industries, Inc., Strike Price USD 6.49,	14,100	φ (11,404)
Expires 11/12/10, Broker JPMorgan Chase Securities	24,000	(56,150)
NACCO Industries, Inc., Strike Price USD 98.66,	,	
Expires 11/15/10, Broker Credit Suisse First Boston	5,500	(35,289)
New Jersey Resources Corp., Strike Price USD 39.22,	14,900	(18,923)
Expires 11/08/10, Broker Citigroup Global Markets, Inc. New Jersey Resources Corp., Strike Price USD 41.37,	14,900	(10,923)
Expires 12/15/10, Broker Citigroup Global Markets, Inc.	10,000	(3,459)
Northeast Utilities, Strike Price USD 30.06,		
Expires 11/05/10, Broker Citigroup Global Markets, Inc.	33,500	(40,870)
Northwest Natural Gas Co., Strike Price USD 46.57,		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	11,500	(31,280)
NSTAR, Strike Price USD 38.22, Expires 11/12/10,	00.000	(101.010)
Broker UBS Securities LLC Old Republic International Corp., Strike Price USD 13.89,	29,000	(101,210)
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	47.000	(15,892)
Otter Tail Corp., Strike Price USD 20.40, Expires 11/30/10,	47,000	(10,002)
Broker Citigroup Global Markets, Inc.	11,500	(7,709)
Piedmont Natural Gas Co., Inc., Strike Price USD 28.82,		
Expires 11/08/10, Broker Citigroup Global Markets, Inc.	20,500	(14,528)
Raven Industries, Inc., Strike Price USD 34.16,		
Expires 11/10/10, Broker Citigroup Global Markets, Inc.	9,000	(62,640)
Roper Industries, Inc., Strike Price USD 70.95,	14 500	(10.005)
Expires 12/10/10, Broker UBS Securities LLC RPM International, Inc., Strike Price USD 21.07,	14,500	(18,995)
Expires 12/03/10, Broker Credit Suisse First Boston	31,000	(13,846)
SJW Corp., Strike Price USD 23.72, Expires 11/12/10,	01,000	(10,010)
Broker Credit Suisse First Boston	9,000	(8,190)
Sonoco Products Co., Strike Price USD 33.09,		
Expires 11/10/10, Broker JPMorgan Chase Securities	20,500	(15,647)
South Jersey Industries, Inc., Strike Price USD 51.04,	10.000	
Expires 12/15/10, Broker UBS Securities LLC	16,000	(7,147)
Stepan Co., Strike Price USD 59.93, Expires 11/10/10, Broker UBS Securities LLC	5,000	(37,690)
Tennant Co., Strike Price USD 33.72, Expires 11/08/10,	5,000	(37,090)
Broker UBS Securities LLC	12,500	(13,506)
UDR, Inc., Strike Price USD 22, Expires 12/15/10,	,	(,)
Broker Morgan Stanley & Co., Inc.	29,800	(31,625)
UGI Corp., Strike Price USD 29.66, Expires 12/10/10,		
Broker Credit Suisse First Boston	21,500	(17,373)
Universal Corp., Strike Price USD 42.29,	7.400	(7,700)
Expires 11/30/10, Broker UBS Securities LLC	7,100	(7,739)
Universal Health Realty Income Trust, Strike Price USD 32.43, Expires 11/12/10, Broker UBS Securities LLC	11,000	(51,920)
Valley National Bancorp, Strike Price USD 13.20,	11,000	(01,020)
Expires 11/12/10, Broker JPMorgan Chase Securities	26,000	(7,856)
Vector Group Ltd., Strike Price USD 18.79,	-,	(,)
Expires 12/15/10, Broker Credit Suisse First Boston	38,800	(12,165)
Vectren Corp., Strike Price USD 26.48, Expires 12/06/10,		
Broker UBS Securities LLC	8,800	(10,315)

Vectren Corp., Strike Price USD 27.48, Expires 12/13/10, Broker Morgan Stanley & Co., Inc.	13,400	(4,623)
Weingarten Realty Investors, Strike Price USD 23.83, Expires 12/15/10, Broker Citigroup Global Markets, Inc.	19,300	(19,159)
WesBanco, Inc., Strike Price USD 16.78,	19,500	(13,133)
Expires 11/30/10, Broker UBS Securities LLC	12,000	(10,026)
WGL Holdings, Inc., Strike Price USD 38.89, Expires 12/15/10, Broker UBS Securities LLC	16,200	(6,873)
Total Over-the-Counter Call Options Written		(1,411,141)
Total Options Written (Premiums Received \$1,666,095) (0.8)%		(2,137,881)
Total Investments Net of Outstanding Options Written 99.8%		297,372,364
Other Assets Less Liabilities 0.2%		496,988
Net Assets 100.0%	\$	297,869,352
See Notes to Financial Statements.		
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BlackRock Strategic Dividend Achievers[™] Trust (BDT)

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 299,625,968
Gross unrealized appreciation Gross unrealized depreciation	\$ 29,332,360 (29,448,083)
	(-, -, -,
Net unrealized depreciation	\$ (115,723)

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at October 31, 2009	Net Activity	Shares Held at October 31, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	3,951,206	1,903,411	5,854,617	\$ 10,816

(c) Represents current yield as of report date.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks ¹	\$ 293,655,628			\$ 293,655,628
Short-Term Securities	5,854,617			5,854,617
Total	\$ 299,510,245			\$ 299,510,245

1 See above Schedule of Investments for values in each industry.

Derivative Financial Instruments²

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities: Equity contracts	\$ (614,145)	\$ (1,523,736)		\$ (2,137,881)

² Derivative financial instruments are options which are shown at value. See Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Auto Components 0.9%		
Johnson Controls, Inc. (a)	34,000	\$ 1,194,080
Building Products 0.1%		
Kingspan Group Plc	23,600	196,292
Chemicals 26.0%		
Agrium, Inc. (a)	38,100	3,372,231
CF Industries Holdings, Inc. (a)	14,450	1,770,559
Incitec Pivot Ltd.	325,300	1,191,144
Israel Chemicals Ltd.	90,000	1,373,577
Johnson Matthey Plc	100,000	3,066,693
K+S AG	23,300	1,620,971
Makhteshim-Agan Industries Ltd. (b)	190,000	958,687
Monsanto Co. (a)	50,100	2,976,942
Mosaic Co. (The) (a)	41,000	2,999,560
Nalco Holding Co. (a)	48,900	1,378,002
Novozymes A/S	10,400	1,385,625
Nufarm Ltd. (b)	90,360	402,762
Potash Corp. of Saskatchewan, Inc. (a)	21,400	3,104,926
Sinofert Holdings Ltd. (b)	3,143,500	1,670,427
Syngenta AG	11,300	3,128,818
Umicore	39,200	1,847,081
Wacker Chemie AG	8,800	1,814,773
		34,062,778
Commercial Services & Supplies 2.2%		
Tetra Tech, Inc. (b)	104,200	2,194,452
Tianjin Capital Environmental Protection Group Co. Ltd.	2,083,000	717,977
		2,912,429
Construction & Engineering 1.7% Insituform Technologies, Inc. (b)	18,300	395,280
Layne Christensen Co. (a)(b)	14,000	391,160
Quanta Services, Inc. (a)(b)	25,800	507,228
Shaw Group, Inc. (The) (a)(b)	29,200	892,352
		2,186,020
Electric Utilities 2.1%		
Electric Utilities 3.1%	E 450	470.000
Acciona SA Iberdrola SA	5,450 190,557	479,809 1,609,987
NextEra Energy, Inc. (a)	35,900	1,975,936
		4,065,732
Electrical Equipment 5.5%		
American Superconductor Corp. (a)(b)	50,600	1,702,690
First Solar, Inc. (a)(b)	5,700	784,776

Renewable Energy Corp. AS (b) 41,300 145,927 Renewable Energy Corp. AS (b) 14,300 733,221 Solarword AG 51,000 733,221 Suntech Power Holdings Co. Ltd ADR (a)(b) 15,560 133,283 Vestas Wind Systems A/S (b) 43,200 1,377,129 Vestas Wind Systems A/S (b) 31,010 1,377,129 Vestas Wind Systems A/S (b) 34,600 2,345,722 Trimble Navigation Ltd. (b) 31,010 1,111,138 Corp - ADR (b) 7,144,430 Products 13.2% Apria Corp ADR (b) 7,144,430 Trimble Navigation Ltd. (b) 31,610 1,111,138 Corp ADR (b) 7,144,430 Products 13.2% Corp ADR (b) 7,144,430 Products 13.2% Corp ADR (b) 7,144,430 Dreg Colspan= Aprix Products 13.2% 3457,120 Corp. ADR (b) 7,141,114 39,000 1,92,000 Corp. Companhis Brasileira de <th></th> <th></th> <th></th>			
General Cable Corp. (a)(b) 12.800 357.632 Renewable Energy Corp. AS (b) 14.100 174.333 Renewable Energy Corp. AS (b) 41.900 164.200 Stansmort AS 51.000 174.333 Renewable Energy Corp. AS (b) 51.000 174.333 Renewable Energy Corp. AS (b) 51.000 174.333 Stansmort AS 51.000 173.233 Stansmort AS (b) 16.000 173.233 Vestas Wind Systems AS (c) 132.032 1.337.120 Flact Fondic Equipment, Instruments & Components 2.6% 36.600 2.345.722 Trimble Navigation Lid. (b) 31.010 1.111.388 3.457.120 Food Products 13.2% 34.57.120 3.457.120 3.457.120 Food Products 13.2% 3.457.120 3.457.120 3.457.120 StansAgon - Companiba Brasilotin de 52.200 3.081.966 3.081.966 Propriedades Agricolas A 53.000 1.142.510 3.141.114 Cosm Stocks Shares Value 53.000 1.262.960 Food Products (concluded) 110	Gamesa Corp. Tecnologica SA (b)	75,100	523,094
Nordex SE (b) 18,100 174.363 Renewable Energy Corp. AS (b) 44.1900 145.927 Reper Industries, Inc. 14.300 992.849 SumPower Corp., Class A (a)(b) 15.550 213.448 SumPower Corp., Class A (a)(b) 15.550 213.428 SumPower Corp., Class A (a)(b) 15.550 213.428 SumPower Corp., Class A (a)(b) 15.550 213.428 Visita Wind Systems AS (b) 43.200 1.377.129 Electronic Equipment, Instruments & Components 2.6% Trimbe Navigation Ltd. (b) 31.010 1.111.388 Argin Corp ADR (b) C. (a) 100.000 192.000 492.200 1.822.80 Argin Corp ADR (b) C. (a) 100.000 192.000 1.822.80 2.991.856 Proprieducts 13.2% 49.000 1.92.000 1.822.800 2.991.856 Singla Corp. ADR (b) C. (a) 1.901.900 1.92.200 2.991.856 Coreant Ld 0.800.900 1.922.800 2.991.856 Total Corp. ADR (b) 1.902.900 1.942.510 1.942.510 Coreant Socks Shares		-	
Renewable Energy Corp. AS (b) 41.900 143.827 Report Industries Inc. 14.300 952.849 Solarword AG 51.000 7739.221 Sumebur Corp. Class A (a)(b) 15.050 2734.86 Sumebur Corp. Class A (a)(b) 15.700 153.283 Sumebur Eqwart Hadrings Co. Lid ADR (a)(b) 15.700 153.283 Electronic Equipment, Instruments & Components 2.6% 100.000 2.345.722 Item, Inc. (a)(b) 31.010 1.111.388 3.457.120 Food Products 13.2% 3.457.120 3.457.120 3.457.120 Food Products 13.2% 100.000 1.62.268 3.091.965 Similaryo - Companib Brasilia de 5.000 1.62.268 3.091.965 Propitedades Agricolas (b) 52.200 3.091.965 1.297.905 Creaud SACIF y A - ADR 53.000 1.297.905 1.990.900 1.297.905 Creaud SACIF y A - ADR 53.300 1.297.905 1.997.905 1.997.905 1.997.905 1.997.905 1.997.905 1.997.905 1.997.905 1.997.905 1.997.905 1.997.905	Nordex SE (b)	18,100	174,353
Rope Industries, Inc. 14.300 992.849 Solawoid AG 51.000 739.221 SunPower Corp., Class A (a)(b) 15,660 213.465 Suncher Nover Koldings GG. Lid ADR (a)(b) 15,500 133.283 Visitas Wind Systems A/S (b) 43.200 1.377.129 Flectronic Equipment, Instruments & Components 2.5% 7.144.430 98.600 2.345.722 Trimble Navigation Ltd. (b) 31.010 1.111.389 3.457.120 Food Products 13.2% 3.457.120 3.457.120 3.457.120 Food Products 13.2% 3.09.136.600 1.92.000 1.92.000 Archer Damies Midland Co. (a) 8.700 1.92.000 1.92.000 Archer Damies Midland Co. (a) 9.800 1.04.111.389 1.92.000 Common Stocks Shares Value 9.900 1.94.111.90 Food Products (concluded) 10.000 1.92.000 2.98.9400 5.874.884 UOI Corp. Bhd Sa3.000 1.94.25.100 3.300 1.94.25.100 Sun Artinin GA 2.09.000 2.98.9400 5.874.884 1.94.	Renewable Energy Corp. AS (b)	41,900	
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Suntech Power Holdings Co., Ltd ADR (a)(b) 15,700 133,289 Vestas Wind Systems A/S (b) 43,200 7,144,430 Electronic Equipment, Instruments & Components 2.6% 98,600 2,345,722 Trimble Narigation Ltd. (b) 31,010 1,111,338 Agria Corp ADR (b) 100,000 192,000 Archer Damies-Midland Co. (a) 48,700 1.822,83 Brank Qro- Companias Matiliant de 252,200 3.091,956 Propriedades Agricolas (b) 252,200 3.091,956 Burge Ltd. (a) 28,400 1.827,905 Common Stocks Stares Value Food Products (concluded) 100,000 1.92,900 Livor Suga Ltd. 244,900 5 874,894 Common Stocks Stares Value Food Products (concluded) 1167,415 1.181,813 Livor Suga Ltd. 294,900 \$ 874,894 Col Concluded 1163,820 199,990 5 874,894 Col Concluded 1163,820 1,848,114 1163,833 999,990 533,300			
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Machinery 8.2% AGCO Corp. (a)(b) 45,500 1,932,385 CNH Global NV (a)(b) 30,400 1,206,576 Deere & Co. (a) 25,700 1,973,760 Duoyuan Global Water, Inc ADR (a)(b) 6,900 86,319 IDEX Corp. 14,600 526,768 Kurita Water Industries Ltd. 70,700 1,831,332 Pentair, Inc. (a) 59,000 1,931,070 Watts Water Technologies, Inc. 36,000 1,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a)	351,600	1,187,888 635,773
AGCO Corp. (a)(b)45,5001,932,385CNH Global NV (a)(b)30,4001,206,576Deere & Co. (a)25,7001,973,760Duoyuan Global Water, Inc ADR (a)(b)6,90086,319IDEX Corp.14,600526,768Kurita Water Industries Ltd.70,7001,831,332Pentair, Inc. (a)59,0001,931,070Watts Water Technologies, Inc.36,0001,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5%	351,600 22,300	1,187,888 635,773 2,566,187
AGCO Corp. (a)(b)45,5001,932,385CNH Global NV (a)(b)30,4001,206,576Deere & Co. (a)25,7001,973,760Duoyuan Global Water, Inc ADR (a)(b)6,90086,319IDEX Corp.14,600526,768Kurita Water Industries Ltd.70,7001,831,332Pentair, Inc. (a)59,0001,931,070Watts Water Technologies, Inc.36,0001,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a)	351,600 22,300	1,187,888 635,773 2,566,187
CNH Global NV (a)(b) 30,400 1,206,576 Deere & Co. (a) 25,700 1,973,760 Duoyuan Global Water, Inc ADR (a)(b) 6,900 86,319 IDEX Corp. 14,600 526,768 Kurita Water Industries Ltd. 70,700 1,831,332 Pentair, Inc. (a) 59,000 1,931,070 Watts Water Technologies, Inc. 36,000 1,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5%	351,600 22,300	1,187,888 635,773 2,566,187
Deere & Co. (a) 25,700 1,973,760 Duoyuan Global Water, Inc ADR (a)(b) 6,900 86,319 IDEX Corp. 14,600 526,768 Kurita Water Industries Ltd. 70,700 1,831,332 Pentair, Inc. (a) 59,000 1,931,070 Watts Water Technologies, Inc. 36,000 1,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5% Orkla ASA Machinery 8.2% AGCO Corp. (a)(b)	351,600 22,300 67,700	1,187,888 635,773 2,566,187 656,107
Duoyuan Global Water, Inc ADR (a)(b) 6,900 86,319 IDEX Corp. 14,600 526,768 Kurita Water Industries Ltd. 70,700 1,831,332 Pentair, Inc. (a) 59,000 1,931,070 Watts Water Technologies, Inc. 36,000 1,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5% Orkla ASA Machinery 8.2%	351,600 22,300 67,700 45,500	1,187,888 635,773 2,566,187 656,107 1,932,385
IDEX Corp. 14,600 526,768 Kurita Water Industries Ltd. 70,700 1,831,332 Pentair, Inc. (a) 59,000 1,931,070 Watts Water Technologies, Inc. 36,000 1,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5% Orkla ASA Machinery 8.2% AGCO Corp. (a)(b)	351,600 22,300 67,700 45,500 30,400	1,187,888 635,773 2,566,187 656,107 1,932,385 1,206,576
Kurita Water Industries Ltd. 70,700 1,831,332 Pentair, Inc. (a) 59,000 1,931,070 Watts Water Technologies, Inc. 36,000 1,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5% Orkla ASA Machinery 8.2% AGCO Corp. (a)(b) CNH Global NV (a)(b) Deere & Co. (a)	351,600 22,300 67,700 45,500 30,400 25,700	1,187,888 635,773 2,566,187 656,107 1,932,385 1,206,576 1,973,760
Pentair, Inc. (a) 59,000 1,931,070 Watts Water Technologies, Inc. 36,000 1,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5% Orkla ASA Machinery 8.2% AGCO Corp. (a)(b) CNH Global NV (a)(b) Deere & Co. (a) Duoyuan Global Water, Inc ADR (a)(b)	351,600 22,300 67,700 45,500 30,400 25,700 6,900	1,187,888 635,773 2,566,187 656,107 1,932,385 1,206,576 1,973,760 86,319
Watts Water Technologies, Inc.36,0001,266,120	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5% Orkla ASA Machinery 8.2% AGCO Corp. (a)(b) CNH Global NV (a)(b) Deere & Co. (a)	351,600 22,300 67,700 45,500 30,400 25,700 6,900 14,600	1,187,888 635,773 2,566,187 656,107 1,932,385 1,206,576 1,973,760 86,319 526,768
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	EDF Energies Nouvelles SA Iberdrola Renovables SA Ormat Technologies, Inc. (a) Industrial Conglomerates 0.5% Orkla ASA Machinery 8.2% AGCO Corp. (a)(b) CNH Global NV (a)(b) Deere & Co. (a) Duoyuan Global Water, Inc ADR (a)(b) IDEX Corp. Kurita Water Industries Ltd.	351,600 22,300 67,700 45,500 30,400 25,700 6,900 14,600 70,700 59,000	1,187,888 635,773 2,566,187 656,107 1,932,385 1,206,576 1,973,760 86,319 526,768 1,831,332 1,931,070

Hera SpA 486,500 1,029,662 Suez Environnement Co. 12,235 241,157 United Utilities Group Pic 91,181 892,710 Veola Environnement Co. 11,700 344,057 Cheniere Energy, Inc. (b) 12,500 41,000 D1 Olas & Consumable Fuels 2.1% 2.507,586 2.507,586 Cheniere Energy, Inc. (b) 12,500 41,000 D1 Olas RC (b) 2.607,686 550,000 Sasol Ltd. 33,000 1566,003 Sasol Ltd. 33,800 15,068,851,100 Paper & Forest Products 0.8% 12,400 561,100 Precious Woods Holding AG (b) 20,000 520,840 Precious Woods Holding AG (b) 20,000 580,847,86 Plum Creek Timber Co., Inc. (a) 66,100 2,435,124 Rayonier, Inc. 21,850 1,140,570 Semiconductors & Semiconductor Equipment 0.2% 51,900 1,259,694 Read & Rall 1.0% 51,900 1,259,600 1,259,600 Semiconductors & Semiconductor Equipment 0.2% Mercan Latina Logistica SA 1,200 271,784 Weter Utillites 22.2% 41,850			
United Unitines Group Pic 91,181 992,710 Yeolia Environnement 11,700 344,057 Z.507,588 2.507,588 Oli, Gas & Consumable Fuels 2.1% 2 Cheniere Energy, Inc. (b) 12,500 41,000 D 1 Oils Pic (b) 360,099 31,216 Rentech, Inc. (b) 500,000 595,000 Sasol Ld. 33,500 1.508,583 Sasol Ld ADR 12,400 561,100 Paper & Forest Products 0.8% 29,000 488,796 Fibria Cellulose SA - ADR (a)(b) 29,000 488,796 Precious Woods Holding AG (b) 20,000 488,796 Real Estate Investment Trusts (REITs) 2.7% 7 Plum Greek Timber Co., Inc. (a) 31,100,700 3,575,694 Road & Rail 1.0% 31,3000 1,257,802 Semiconductors & Semiconductor Equipment 0.2% 51,900 1,938,465 Mamerica Water Works Co., Inc. 61,500 2,495,124 All America Intalia Logistica SA 1,939,405 3,575,692 Semiconductors & Semiconductor Equipment 0.2% 99,500 <	Hera SpA	486,500	1,029,662
Veolia Environnement 11,700 344,057 2,507,586 2,507,586 Oil, Gas & Consumable Fuels 2,1% 12,500 41,000 O in Ols Pier (b) 360,099 31,216 Rentech, Inc. (b) 500,000 595,000 Sasol Lid. 33,500 1,568,583 Sasol Lid. 33,500 1,508,583 Sasol Lid ADR 2,736,899 Paper & Forest Products 0.8% 2 Fibria Celulose SA - ADR (a)(b) 29,000 520,840 Precious Woods Holding AG (b) 29,000 488,796 Inumper Constructs 0.8% 1,009,638 Real Estate Investment Trusts (REITs) 2.7% Plum Creek Timber Co., Inc. (a) 66,100 2,435,124 Rayonier, Inc. 21,850 1,140,570 3,575,694 Road & Rail 1.0% 133,000 1,257,802 3,575,694 Memodicar Latina Logistica SA 133,000 1,258,600 4,936,600 4,936,600 All American Water Co. 51,900 1,938,465 3,500 1,658,600 4,658,600 1,77,754 Water Utilities	Suez Environnement Co.	12,325	241,157
2,507,586 2,507,586 Oil, Gas & Consumable Fuels 2,1% 6 Cheniere Energy, Inc. (b) 36,099 31,216 Pentech, Inc. (b) 36,009 595,000 Sasol Ltd. 33,500 1,506,583 Sasol Ltd. 33,500 1,506,583 Sasol Ltd. 33,500 1,506,583 Sasol Ltd. 4,000 591,100 Paper & Forest Products 0,3% 2,736,899 Paper & Forest Products 0,3% 2,9000 520,840 Precious Woods Holding AG (b) 29,000 488,796 Precious Woods Holding AG (b) 29,000 488,796 Plum Greek Timber Co., Inc. (a) 66,100 2,435,124 Rayonier, Inc. 21,850 1,140,570 All American State Mater Co. 3,575,694 Road & Rail 1.0% 133,000 1,257,802 Semiconductors & Semiconductor Equipment 0.2% 21,200 271,784 Water Utilities 22.2% 39,400 751,752 American States Water Co. 51,900 1,938,465 American States Water	United Utilities Group Plc	91,181	892,710
Dil, Gas & Consumable Fuels 2.1% Image: Constraint of the conston of the constraint of the constraint of the conston	Veolia Environnement	11,700	344,057
Dil, Gas & Consumable Fuels 2.1% Image: Constraint of the conston of the constraint of the constraint of the conston			
Dil, Gas & Consumable Fuels 2.1% Image: Constraint of the conston of the constraint of the constraint of the conston			2 507 586
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Cheniere Energy, Inc. (b) 12,500 41,000 DI Olis Pic (b) 360,099 31,216 Rentech, Inc. (b) 500,000 593,000 Sasol Ltd. 33,500 1,606,583 Sasol Ltd. ADR 12,400 561,100 Paper & Forest Products 0.8% 2,736,899 2,736,899 Precious Woods Holding AG (b) 29,000 520,840 20,000 488,796 Plum Creek Trobucts 0.8% 1,009,636 1,009,636 1,009,636 Real Estate Investment Trusts (REITs) 2.7% Plum Creek Timber Co., Inc. (a) 66,100 2,435,124 Plum Creek Timber Co., Inc. (a) 66,100 2,435,124 140,570 All American Latina Logistica SA 133,000 1,257,802 Semiconductors & Semiconductor Equipment 0.2% 41,200 271,784 Water Utilities 22.2% 2 51,900 1,938,465 Anerican States Water Co. 51,900 1,938,465 Angua America, Inc. 12,500 2,691,250 Attersian Resources Corp., Class A 39,400 751,520 Athenes Water Co.			
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See Notes to Financial Statements.

ANNUAL REPORT

OCTOBER 31, 2010 27

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Water Utilities (concluded)		
Manila Water Co., Inc.		\$ 2,432,986
Northumbrian Water Group Plc	430,900	2,444,370
Pennon Group Plc	215,200	2,147,646
Severn Trent Plc	113,500	2,537,394
		29,057,327
Total Long-Term Investments		
(Cost \$151,446,355) 96.9%		126,961,556
Short-Term Securities		
BlackRock Liquidity Funds, TempFund,		
Institutional Class, 0.21% (c)(d)	5,825,217	5,825,217
	0,020,211	0,020,211
Total Short-Term Securities		
		5,825,217
(Cost \$5,825,217) 4.5%		5,025,217
Total Investments Before Outstanding Options Written		
(Cost \$157,271,572*) 101.4%		132,786,773
		102,700,775

Options Written	Contracts	
Exchange-Traded Call Options Written (0.6)%		
AGCO Corp., Strike Price USD 45, Expires 12/20/10	205	(25,112)
Agrium, Inc., Strike Price USD 90, Expires 12/20/10	170	(73,100)
American Superconductor Corp., Strike Price USD 31,		
Expires 11/22/10	130	(46,800)
American Superconductor Corp., Strike Price USD 36,		
Expires 11/22/10	30	(2,850)
American Superconductor Corp., Strike Price USD 37,		
Expires 11/22/10	68	(4,590)
Bunge Ltd., Strike Price USD 65, Expires 12/20/10	135	(14,850)
CF Industries Holdings, Inc., Strike Price USD 125,		
Expires 11/22/10	65	(31,688)
CNH Global NV, Strike Price USD 45, Expires 11/22/10	20	(700)
CNH Global NV, Strike Price USD 45, Expires 12/20/10	120	(11,400)
Deere & Co., Strike Price USD 80, Expires 12/20/10	120	(25,200)
Duoyuan Global Water, Inc ADR, Strike Price USD 15,		
Expires 12/20/10	31	(2,015)
Fibria Celulose SA - ADR, Strike Price USD 17.50,		
Expires 11/22/10	130	(13,000)
First Solar, Inc., Strike Price USD 150, Expires 12/20/10	26	(7,865)
General Cable Corp., Strike Price USD 27, Expires 11/22/10	57	(10,687)
Itron, Inc., Strike Price USD 65, Expires 12/20/10	175	(25,375)
	153	(64,260)

Johnson Controls, Inc., Strike Price USD 31, Expires 11/22/10		
Layne Christensen Co., Strike Price USD 25.50,		
Expires 11/10/10	77	(20,690)
MEMC Electronic Materials, Inc., Strike Price USD 12,		
Expires 11/22/10	96	(11,808)
Monsanto Co., Strike Price USD 60, Expires 12/20/10	230	(70,150)
Mosaic Co. (The), Strike Price USD 70, Expires 12/20/10	190	(123,025)
Nalco Holding Co., Strike Price USD 27, Expires 12/20/10	220	(39,050)
Ormat Technologies, Inc., Strike Price USD 30,		
Expires 11/22/10	120	(2,700)
Pentair, Inc., Strike Price USD 33, Expires 11/22/10	265	(15,167)
Plum Creek Timber Co., Inc., Strike Price USD 36,		
Expires 11/22/10	297	(32,225)
Potash Corp. of Saskatchewan, Inc., Strike Price USD 150,		
Expires 12/20/10	97	(51,168)
Quanta Services, Inc., Strike Price USD 20, Expires 12/20/10	105	(8,400)
Shaw Group, Inc. (The), Strike Price USD 33, Expires 12/20/10	130	(6,825)
SunPower Corp., Strike Price USD 15, Expires 12/20/10	70	(3,360)
Suntech Power Holdings Co. Ltd ADR, Strike Price USD 10,		
Expires 12/20/10	70	(1,680)
Viterra, Inc., Strike Price CAD 10.00, Expires 12/20/10	260	(7,648)
Total Exchange-Traded Call Options Written		(753,388)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (1.4)%		
Acciona SA, Strike Price EUR 63.20, Expires 11/11/10,	0.500	ф (4 Б О 4)
Broker Citigroup Global Markets, Inc.	2,500	\$ (4,584)
All American Latina Logistica SA, Strike Price BRL 15.54, Expires 12/14/10, Broker Deutsche Bank Securities Corp.	59,900	(51 457)
American States Water Co., Strike Price USD 34.49,	59,900	(51,457)
Expires 11/10/10, Broker Credit Suisse First Boston	28,500	(81,975)
American Water Works Co., Inc., Strike Price USD 23.30,	20,000	(01,070)
Expires 11/24/10, Broker UBS Securities LLC	24,500	(21,019)
American Water Works Co., Inc., Strike Price USD 23.94,	_ ;;;;;;	(,•.•)
Expires 11/24/10, Broker Citigroup Global Markets, Inc.	6,800	(3,211)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 11/30/10, Broker JPMorgan Chase Securities	18,800	(25,619)
Aqua America, Inc., Strike Price USD 20.75,		
Expires 12/02/10, Broker JPMorgan Chase Securities	18,800	(26,106)
Aqua America, Inc., Strike Price USD 20.75,		(
Expires 12/06/10, Broker JPMorgan Chase Securities	18,800	(27,040)
Archer-Daniels-Midland Co., Strike Price USD 33.08,	00.000	(00.405)
Expires 11/10/10, Broker Credit Suisse First Boston	26,800	(22,185)
Artesian Resources Corp., Class A, Strike Price USD 18.87, Expires 11/15/10, Broker Morgan Stanley & Co., Inc.	17,800	(8,076)
Athens Water Supply & Sewage Co. SA (The), Strike Price	17,800	(0,070)
EUR 5.04, Expires 11/11/10, Broker UBS Securities LLC	20,500	(645)
BrasilAgro - Companhia Brasileira de Propriedades	20,000	(0+3)
Agricolas, Strike Price BRL 10, Expires 11/08/10,		
Broker UBS Securities LLC	118,200	(17,018)
BrasilAgro - Companhia Brasileira de Propriedades	-,	())
Agricolas, Strike Price BRL 10.81, Expires 12/14/10,		
Broker UBS Securities LLC	118,200	(15,806)
California Water Service Group, Strike Price USD 36.90,		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	7,600	(6,649)
California Water Service Group, Strike Price USD 37.27,		
Expires 11/09/10, Broker UBS Securities LLC	16,000	(10,772)
China Water Affairs Group Ltd., Strike Price HKD 2.85,	0.050.000	(40.01.1)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,050,000	(40,214)
Cia de Saneamento Basico do Estado de Sao Paulo, Strika Price PPL 40 20. Evolves 10/14/10.		
Strike Price BRL 40.39, Expires 12/14/10, Broker UBS Securities LLC	26 500	(01 405)
	36,500 72,000	(21,405) (13,729)
	12,000	(10,729)

Cia de Saneamento de Minas Gerais-COPASA,		
Strike Price BRL 27.32, Expires 12/14/10,		
Broker Goldman Sachs & Co.		
Cosan Ltd., Strike Price USD 13.11, Expires 12/10/10,		
Broker Morgan Stanley & Co., Inc.	44,500	(26,923)
Cresud SACIF y A - ADR, Strike Price USD 19.90,		
Expires 11/29/10, Broker UBS Securities LLC	23,900	(18,917)
EDF Energies Nouvelles SA, Strike Price EUR 29.30,		
Expires 11/16/10, Broker UBS Securities LLC	7,700	(21,997)
Gamesa Corp. Tecnologica SA, Strike Price EUR 5.43,		
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	33,800	(1,112)
Hera SpA, Strike Price EUR 1.41, Expires 11/11/10,		
Broker Citigroup Global Markets, Inc.	219,000	(35,138)
Hyflux Ltd., Strike Price SGD 3.16, Expires 11/09/10,		
Broker Morgan Stanley & Co., Inc.	283,000	(8,924)
Iberdrola Renovables SA, Strike Price EUR 2.50,		
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	158,000	(692)
Iberdrola SA, Strike Price EUR 5.72, Expires 11/11/10,		
Broker Credit Suisse First Boston	85,800	(43,040)
Idex Corp., Strike Price USD 37.02, Expires 12/10/10,		
Broker UBS Securities LLC	6,600	(4,526)
Illovo Sugar Ltd., Strike Price ZAR 24.90, Expires 11/11/10,		
Broker Credit Suisse First Boston	105,700	(19,013)
Incitec Pivot Ltd., Strike Price AUD 3.64, Expires 11/09/10,		
Broker Goldman Sachs & Co.	146,400	(23,932)

See Notes to Financial Statements.

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ANNUAL REPORT

BlackRock EcoSolutions Investment Trust (BQR) (Percentages shown are based on Net Assets)

Over-the-Counter Cell Options Written (continued) 8,300 \$ (5,602) Explore 12/10/10, Broker UBS Securities LLC 8,300 \$ (6,602) Inversiones Aguss Motropolitanes SA, 8,300 \$ (6,602) Broker Credit Susse First Boton 675,000 (39,164) IO Corp. Brd., Strike Price MYR 5.60, Explores 11/09/10, 876,000 (17,594) Broker Deatt Disse First Boton 40,500 (41,004) Johnson Matthey Plc, Strike Price GBP 17.94, 50,00 (87,386) Explores 11/16/10, Broker Critical Stasse First Boston 40,500 (41,004) Johnson Matthey Plc, Strike Price GBP 17.94, 10,600 (3,512) Kard SA, Strike Price EUR 45.87, Expleres 11/16/10, Broker Morgan Stanley & Co., Inc. 10,600 (3,512) Kurita Water Industries LLG, Strike Price EUR 5.83, Explines 11/08/10, Broker JMB Stanley & Co., Inc. 2,500,000 (5,550) Royler Stanley Agus Strahey & Co., Inc. 2,500,000 (5,550) (5,550) Nortex SE, Strike Price EUR 5.95, Expres 11/16/10, Broker Morgan Stanley & Co., Inc. 16,200 (7,589) Nortex SE, Strike Price BUR 6.95, Expres 11/08/10, Stanley Broker Morgan Stanley Agustanley Bastanley Agustanley Bastanley Agustanley B	Options Written	Contracts	Value
Institution Technologies, inc., Strike Price USD 22.13, Expires 12/01/01, Broker USS Securities LLC Broker Tor 275.50, Expires 12/04/10, Broker Tor 275.50, Expires 12/04/10, Broker Tor 275.50, Expires 12/04/10, Broker Credit Suisse First Boston (D1 Corp. Brd., Strike Price WTS 50, Expires 11/09/10, Broker Credit Suisse First Boston (D1 Corp. Brd., Strike Price WTS 50, Expires 11/09/10, Broker Credit Suisse First Boston (D1 Corp. Brd., Strike Price WTS, Strike WTS, Strik	Over-the-Counter Call Options Written (continued)		
Explices 12/10/10, Broker UBS Securities LLC 8,000 \$ (5.602) Inversiones Aguas Metropolitanes SA, 8 8 Strike Price CLP 757.50, Explices 12/14/10, 8 8 Broker Credit Suisse First Boston 675,000 (39,164) IOI Corp. Brd, Strike Price MVR 5.60, Explices 11/09/10, 9240,000 (17,594) Broker Doutschoe Bank Securities Corp. 240,000 (81,004) Johnson Matthey Pic, Strike Price GBP 17.94, 45,000 (87,886) KaS AG, Strike Price EUR 5.83, Exprires 11/16/10, 85,000 (81,198) Kingsan Group Pic, Strike Price EUR 5.83, Exprires 11/16/10, Broker Ordigrangen Chaese Securities LLC, 10,600 (3,512) Kurita Water Industries LLd., Strike Price EUR 5.83, Explices 11/16/10, Broker Ordigrangen Chaese Securities LLC 10,600 (42) Maktheshim-Agan Industries LLd, Strike Price LS 13.64, Explices 11/16/10, Broker Ordigrang Chaese Securities LLC 2,500,000 (5550) Perijees 11/16/10, Broker Ordigrang Staley & Co., Inc. 16,200 (7,589) Norder XE, Strike Price US D5, So, Explices 11/16/10, Broker Ordigrang Staley & Co., Inc. 16,200 (40,084) Novazymes AS, Strike Price US D5,50, Careactifies LLC 16,200 (11,21) <td></td> <td></td> <td></td>			
Shike Price GLP 757.50. Expires 12/14/10. 639.164) Broker Credit Suisse First Boston 675.000 (93.164) IOI Corp. Bhd, Strike Price MVR 5.60. Expires 11/10/10. 240.000 (17.594) Broker Deutsche Bark Securities Corp. 240.000 (17.594) Israel Chemicals Ltd, Strike Price ILS 51.89. 40.000 (41.004) Johnson Matthey Pic, Strike Price GBP 17.94. 45.000 (67.986) KaS AG, Strike Price CBE 17.54. 10.600 (3.512) Kingspan Group Pic, Strike Price EUR 5.83. 10.600 (3.512) Kurita Water Industries Ltd., Strike Price ILS 13.64. 20.000 (42) Parjees 11/10/10, Broker USB Stoso 250.000 (5.550) Nortex SE, Strike Price ILS 55.0. 2.600.000 (5.550) Nortex SE, Strike Price ILS 55.50. 2.600.000 (5.550) Nortex SE, Strike Price ILS 55.50. 2.000 (4.094) Nortex SE, Strike Price BB 5.42. 2.200 (4.2492) Nortex SE, Strike Price BB 7.42. 2.200 (4.2492) Nortex SE, Strike Price BK 7166 GB 7.42. 2.00 (4.004) Nortex SE, Strike Price BK 718.62.	Expires 12/10/10, Broker UBS Securities LLC	8,300	\$ (5,602)
Broker Credit Suisse First Boston 675,000 (39,164) 101 Corp. Brd. Stike Price MYR 5.05. Expires 11/09/10, 240,000 (17,594) Broker Deutsche Bank Securities Corp. 240,000 (41,004) Johnson Matthery PL, Sitke Price MYR 5.05. Expires 11/16/10, 87,000 (87,996) Broker Otigroup Global Markets, Inc. 45,000 (87,996) KS3 AG, Sitke Price EUR 5.33 10,500 (61,493) Expires 11/11/10, Broker UBS Securities LLC 10,600 (3,512) Kirnia Water Industrise LLG, Sitke Price BUR 5.33 32,000 (42) Makhteshim-Again Industrise LLG, Sitke Price BUR 5.34, 32,000 (5,550) Karina Water Industrise LLG, Sitke Price BUR 5.50, 2,500,000 (5,550) Nariae Water Industrise LLG, Sitke Price CBP 1.94,52, 32,000 (42) Markinshim-Again Industrise LLS 1.53,64, 2,500,000 (5,550) Nariae Kare Price BUR 5.50, 2,500,000 (5,550) Nariae Kare Chigroup Global Markets, Inc. 16,200 (7,589) Nariae Kare Price BUR 5.52, Expires 11/16/10, 82,000 (2,126) Nortaure SS, Sinke Price GBP 5.42, 20,000	Inversiones Aguas Metropolitanas SA,		
ICI Corp. Bhd, Strike Price MVR 5.60, Expires 11/09/10, 240,000 (17,594) Bracker Deutsche Bark Sequrities Corp. 240,000 (41,004) Jarael Chemicals Ltd., Sinke Price UB 51.89, 40,500 (41,004) Johnson Matthey Pic, Sinke Price GBP 17.94, 40,500 (67,996) K83 AG, Sinke Price BUR 45.87, Expires 11/16/10, 10,500 (61,439) Broker Morgan Stalley & Co., Inc. 10,600 (3,512) Kriste Arice Price SUP 45.83, 32,000 (42) Maktheshim-Again Industries LLG, Sinke Price UP 2,342.02, 22,000 (10,111) Broker Morgan Stalley & Co., Inc. 10,600 (3,512) Mattheshim-Again Industries LLG, Sinke Price US 15.64, 22,000 (10,111) Broker Cell Susse First Boston 65,000 (110,111) Maria Water Core IR Susse First Boston 85,000 (5,550) Expires 11/16/10, Broker Cell Susse First Boston 16,200 (7,589) Norder XE, Stinke Price GBP 3.42, 8,200 (2,126) Expires 11/16/10, Broker Cell Susse First Boston 194,000 (40,084) Norder XE, Stinke Price GBP 3.42, 194,000 (40,084) Norder XE, Stinke Price OLD 0.55,0, 2	Strike Price CLP 757.50, Expires 12/14/10,		
Broker Deutsche Bank Securities Corp. 240,000 (17,594) israel Chemicals Lid., Sinke Price ILS 51.89, 40,500 (41,004) Johnson Matthey Pic, Sinke Price GBP 1794, 45,000 (87,986) Expires 11/11/10, Broker Cligroup Global Markets, Inc. 45,000 (87,986) Kas AG, Strike Price SUP 45,87, Expires 11/16/10, 0,600 (3,512) Kringspan Group Pic, Sinke Price EUR 5.83, 0,600 (3,512) Kurita Water Industries Lid, Sinke Price JPV 2,342.02, 10,600 (3,512) Kurita Water Industries Lid, Sinke Price JPV 2,342.02, 22,000 (41) Berjies 11/10/10, Broker LPM Science Scientifies 32,000 (42) Maktheshim-Agan Industries Lid, Sinke Price ILS 13.64, 25,000,000 (5,550) Expires 11/10/10, Broker Morgan Stanley & Co., Inc. 2,500,000 (5,550) Nerder LBS Securities LLC 16,200 (2,126) Nordew SE, Strike Price UBP 55,50, 2,500,000 (40,084) Nordew SE, Strike Price UBP 55,50, 16,200 (2,126) Nordew SE, Strike Price UBP 55,50, 16,200 (2,126) Nordew SE, Strike Price UBP 54,51,50, 16,200		675,000	(39,164)
Israel Chemicals Lid., Strike Price LIS 51.89. 40,500 (41,004) Johnson Matthey Pic, Strike Price GBP 17.94. 40,500 (87,986) Expires 11/11/10. Broker Citigroup Global Markets, Inc. 45,000 (87,986) K83 AG, Strike Price CBP 45.83. 10,500 (61,433) Kingspan Group Pic, Strike Price LIR 5.83. 10,600 (3,512) Kurita Water Industries Lid., Strike Price JPY 2,342.02. 10,600 (42) Expires 11/11/10. Broker UBS Securities LIC 32,000 (42) Markheshim-Again Industries Lid., Strike Price LIP 13.64. 25,00000 (5,550) Expires 11/11/10. Broker UBS Securities 10.55.00. 10,600 (5,550) NextEra Energy, Inc., Strike Price USD 55.50. 7 7,7589 Nordex SE, Strike Price CBP 3.42. 8,200 (2,126) Nordex KE, Strike Price GBP 3.42. 4,700 (11,321) Nufarm Lid., Strike Price GBP 3.42. 4,700 (11,321) Nufarm Lid., Strike Price GBP 3.42. 30,500 (11,68) Expires 11/11/10. Broker UBS Securities LLC 11,000 (24,022) Northurbina Water Group Pic, Strike Price GBP 5.42. 30,500 <td< td=""><td></td><td></td><td></td></td<>			
Expires 11/11/10, Broker Credit Suisse First Boaton 40,000 (41,004) Johnson Matthey PL, Strike Price GBP 17.94, 45,000 (87,986) K38, AG, Strike Price GBP 17.94, 10,500 (61,493) Kingspan Group PL, Strike Price EUR 48, ZF, Expires 11/16/10, 10,600 (3,512) Karlas Matter Industries Ltd., Strike Price JPY 2,342.02, 20,000 (42) Karlas Matter Industries Ltd., Strike Price JPY 2,342.02, 20,000 (42) Maktheshim-Agan Industries Ltd., Strike Price JPY 2,342.02, 20,000 (42) Maktheshim-Agan Industries Ltd., Strike Price JPY 2,342.02, 2,500,000 (5,550) Expires 11/10, Broker Credit Suisse First Boaton 85,000 (110,111) Manta Water Co., Inc., Strike Price US 55.50, 2,500,000 (5,550) Nordex SE, Strike Price EUR 6,95, Expires 11/16/10, 16,200 (7,589) Nordex SE, Strike Price EUR 6,85, Expires 11/16/10, 8,200 (2,128) Nordex SE, Strike Price AUB 3,96, Expires 11/16/10, 194,000 (40,084) Novozymes AS, Strike Price GBP 3,42, 3,500 (113,21) Nufarm Ltd., Strike Price AUB 3,96, Expires 11/16/10, 194,000 (24,092) <		240,000	(17,594)
Johnson Matthey Pic, Strike Price GBP 17.94, Expires 11/11/10, Broker Cliptorup Global Markets, Inc. (2000) Broker Morgan Stanley & Co., Inc. (2000) (Magpan Group Pic, Strike Price EUR 5.83, Expires 11/11/10, Broker UBS Securities LLC Kurita Water Industrise LLG, Strike Price ILY 2.342.02, Expires 11/11/10, Broker Credit Suise First Boston Mathteshim-Again Industrise LLG, Strike Price ILY 13.64, Expires 11/11/10, Broker Credit Suise First Boston Market Science (2000)		40 500	(11.00.0)
Expires 11/11/10, Broker Citigroup Global Markets, Inc. 45,000 (87,986) KSA SA, Strike Price EUR 48,7, Expires 11/16/10, 10,500 (61,493) Kingspan Group Pic, Strike Price JPY 2,342.02, 10,600 (3,512) Kurita Water Industries Ltd., Strike Price JPY 2,342.02, 32,000 (42) Kurita Water Industries Ltd., Strike Price JPY 2,342.02, 32,000 (42) Kurita Water Industries Ltd., Strike Price JPS 2,342.02, 32,000 (42) Kapires 11/11/10, Broker Credit Suisse First Boston 85,000 (110,111) Manita Water Co., Inc., Strike Price USD 55.50, 2,500,000 (5,550) Expires 11/10/10, Broker Arbingan Stanley & Co., Inc. 16,200 (7,589) Nordex SE, Strike Price UBP 58, Expires 11/16/10, 82,000 (2,126) Broker UBS Securities LLC 194,000 (40,084) Novozymes AK, Strike Price CBP 5.42, 24,000 (11,321) Broker UBS Securities LLC 194,000 (24,982) Orkita ASA, Strike Price NK 718,62, 47,000 (11,321) Nufarm Ld., Strike Price UBS 59,52, 30,500 (11,324) Proker Otigroup Global Markets, Inc. 9		40,500	(41,004)
K&S AG, Strike Price EUR 45.87, Expires 11/16/10, 10,500 (61,493) Kingspan Group Pic, Strike Price UR 5.83, 10,600 (3,512) Expires 11/11/10, Broker UBS Socurities LLC 10,600 (3,512) Kurita Water Industries Ltd., Strike Price UPY 2,342.02, (42) Expires 11/11/10, Broker URB Socurities LLG, Strike Price US 13.64, (42) Expires 11/11/10, Broker Oredit Suisse First Boston 85.000 (110,111) Mania Water Co, Inc., Strike Price US 5.50, (2500,000 (5.550) Expires 11/15/10, Broker Korgan Stanley & Co, Inc. 8.200 (2,126) Nordex SE, Strike Price UBS S5.0, (2,126) (2,126) Expires 11/15/10, Broker Citigroup Global Markets, Inc. 194,000 (40,084) Nordex SE, Strike Price ADB Securities LLC 4,700 (113,21) Norder Mater Group Elos, Strike Price GBP 3.42, (2,126) (2,126) Norder Mater Group Global Markets, Inc. 194,000 (40,084) Novozymes AS, Strike Price NDK 51.82, (2,126) (2,126) Norder Mater Group Global Markets, Inc. 194,000 (24,092) Orker UBS Securities LLC 4,700 (11,221)		45.000	(97.096)
Broker Morgan Stanley & Co., Inc. 10,500 (61,432) Kingspan Croup PL, Sirkke Price EUR 5.83, 10,500 (3,512) Kurita Water Industries Ltd., Sirike Price JP 2,342.02, 22,000 (42) Makhteshim-Agan Industries Ltd., Sirike Price IPS 13.64, 32,000 (42) Makhteshim-Agan Industries Ltd., Sirike Price ILS 13.64, 32,000 (5,550) Expires 11/101/10, Broker Credit Suisse First Boston 85,000 (110,111) Manika Water Co., Inc., Sirike Price US 55.50, 2,500,000 (5,550) Nordex SE, Strike Price EUR 6.95, Expires 11/16/10, 8,200 (2,126) Nordex SE, Strike Price EUR 6.95, Expires 11/16/10, 8,200 (2,126) Nordex SE, Strike Price EUR 6.95, Expires 11/16/10, 8,200 (2,126) Nordex SE, Strike Price BKK 718.62, 10,400 (40,084) Expires 11/11/10, Broker Citigroup Global Markets, Inc. 19,4000 (40,084) Novozymes XS, Strike Price BKK 718.62, 20 (11,321) Urafar Ltd, Strike Price AK 94, Expires 11/16/10, 8,000 (11,25) Penner UBS Securities LLC 9,5000 (46,930) Rayonei R, Long BGA Markets, Inc.		45,000	(07,900)
Kingspan Group Pic, Strike Price LUR 5.83, 10,600 (3,512) Expires 11/11/10, Broker UBS Securities LLC 10,600 (3,512) Kurita Water Industries LLG, Strike Price LJY 2,342.02, 22,000 (42) Makhteshim-Agan Industries LLG, Strike Price LLS 13.64, 25,000 (5,550) Expires 11/11/10, Broker Credit Suisse First Boston 85,000 (5,550) NextEra Energy, Inc., Strike Price UBS 55,0 2,500,000 (5,550) Parker LBS Securities LLC 16,200 (7,589) Nordex SE, Strike Price EUB 6.95, Expires 11/16/10, 8,200 (2,126) Northurbrian Water Group Pic, Strike Price GBP 3.42, 8,200 (2,126) Northurbrian Water Group Pic, Strike Price GBP 3.42, 194,000 (40,084) Novzymes AS, Strike Price DK 718,62, 2,700 (11,21) Nutarm Lid, Strike Price BUB Securities LLC 4,700 (11,21) Nutarm Lid, Strike Price BUB 5.92, 2 2 Expires 11/11/10, Broker Cligroup Global Markets, Inc. 9,800 (11,24) Nutarm Lid, Strike Price BUB 5.92, 2 2 Expires 11/11/10, Broker Cligroup Global Markets, Inc. 9,800		10 500	(61 493)
Expires 11/11/10, Broker UBS Securities LLC 10,600 (3,512) Kurita Water Industries LLG, Strike Price IV2,3420, 32,000 (42) Makhteshim-Agan Industries LLG, Strike Price ILS 13,64, 85,000 (110,111) Maina Water Co., Inc., Strike Price ILS 13,64, 2,500,000 (5,550) Expires 11/11/10, Broker Organ Stanley & Co., Inc. 2,500,000 (5,550) NextEra Energy, Inc., Strike Price USD 55,0, 8,200 (2,126) Northumbrian Water Group PIC, Strike Price GBP 3,42, 8,200 (2,126) Northumbrian Water Group PIC, Strike Price GBP 3,42, 194,000 (40,084) Novozymes ANS, Strike Price DKX 7186,2 2 (11,321) Nufarm LLG, Strike Price DKX 7186,2 2 (2,126) Expires 11/11/10, Broker UBS Securities LLC 4,700 (11,321) Nufarm LLG, Strike Price DKX 7186,2 2 2 Expires 11/11/10, Broker UBS Securities LLC 4,700 (11,221) Nufarm LLG, Strike Price GBP 5,92, 2 2 Expires 11/11/10, Broker Cligroup Global Markets, Inc. 95,000 (46,930) Rayoner, Inc., Strike Price USD 5,51, Expires 11/06/10, 32,000 <td></td> <td>10,000</td> <td>(01,400)</td>		10,000	(01,400)
Kurita Water Industries Ltd., Strike Price JPV 2,342 02, 32,000 (42) Expires 11/01/0, Broker JPMorgan Chase Securities 32,000 (42) Makhteshim-Agan Industries Ltd., Strike Price ILS 13.64, 85,000 (110,111) Brailia Water Co., Inc., Strike Price WIS 55.0, 2,500,000 (5,550) Expires 11/10/10, Broker Morgan Stanley & Co., Inc., Nicker Citigroup Global Markets, Inc. 16,200 (7,589) Nordex SE, Strike Price UB 6.95, Expires 11/16/10, Broker UBS Securities LLC 8,200 (2,126) Nordex SE, Strike Price DK 718.62, B,200 (2,126) (40,084) Novzymes A/S, Strike Price DK 718.62, 194,000 (40,084) (40,084) Novzymes A/S, Strike Price DK 718.62, 1100/10, C24,092) (41,000) (24,092) Orkia A/S, Strike Price CD S 5.9, 11/09/10, 80,00 (11,25) Pernon Group Pic, Strike Price GBP 5.92, 11/000 (24,092) (46,830) Rayonier, Inc., Strike Price CD S 5.92, 9,800 (11,214) Pernon Group Pic, Strike Price GBP 5.92, 11/11/10, Broker Citigroup Global Markets, Inc. 9,800 (11,24) Rayonier, Inc., Strike Price BC KO 2.79,		10.600	(3.512)
Expires 11/09/10, Broker JPMorgan Chase Securities 32,000 (42) Makhteshim-Agan Industries Ld., Strike Price ILS 13.64, 85,000 (110,111) Maina Water Co., Inc., Strike Price PHP 19.05, 2,500,000 (5,550) Expires 11/01/0, Broker Morgan Stanley & Co., Inc. 2,500,000 (5,550) Nordex SE, Strike Price EUR 6.95, Expires 11/16/10, 8,200 (2,126) Broker UBS Securities LLC 8,200 (2,126) Nordex SE, Strike Price EUR 6.95, Expires 11/16/10, 8,200 (2,126) Nordex SS, Strike Price DKK 74.86,2 194,000 (40,084) Novozymes AS, Strike Price DKK 74.86,2 4,700 (11,321) Nufarm Ltd., Strike Price NDK 54.94, Expires 11/16/10, 24,000 (24,092) Orker UBS Securities LLC 4,700 (11,321) Nufarm Ltd., Strike Price NDK 54.94, Expires 11/16/10, 24,000 (24,092) Orker LdS Securities LLC 41,000 (24,092) Orker LdS Securities LLC 41,000 (24,092) Orker LdS Securities LLC 41,000 (24,092) Proker Citigroup Global Markets, Inc. 95,000 (46,930)			(0,012)
Makhteshim-Agan Industries Ltd., Strike Price ILS 13.64, Expires 11/11/10, Broker Credit Suisse First Boston 85,000 (110,111) Manika Water Co., Inc., Strike Price IVB 55.0, 2,500,000 (5,550) Expires 11/15/10, Broker Morgan Stanley & Co., Inc. 2,500,000 (7,589) Nordex SE, Strike Price EUB 6.95, Expires 11/16/10, 8,200 (2,126) Broker UBS Securities LLC 8,200 (2,126) Nordbar SE, Strike Price BDB 7.42, 2 (40,084) Expires 11/11/10, Broker Citigroup Global Markets, Inc. 194,000 (40,084) Novozymes A/S, Strike Price BDB 7.42, 4,700 (11.321) Nufarm Ltd., Strike Price AUD 3.96, Expires 11/19/10, 8,500 (24,092) Broker UBS Securities LLC 4,700 (12,492) Orkla ASA, Strike Price BDF 5.2, 30,500 (11,265) Pennon Group Pic, Strike Price GBP 5.32, 30,500 (46,930) Rayour Global Markets, Inc. 95,000 (46,930) Rayour Global Markets, Inc. 9,800 (13,124) Renewable Energy Corp, ASA, Strike Price NOK 20.79, Expires 11/16/10, Broker UBS Securities LLC 6,500 (6,515)		32,000	(42)
Mania Water Co., Inc., Strike Price PHP 19.05, 2,500,000 (5,550) Expires 11/09/10, Broker Morgan Stanley & Co., Inc. 2,500,000 (5,550) NextEra Energy, Inc., Strike Price US 05.50, 16,200 (7,589) Broker UBS Securities LLC 8,200 (2,126) Nortdex SE, Strike Price US 05, Strike Price GBP 3.42, 8,200 (2,126) Expires 11/11/10, Broker Citigroup Global Markets, Inc. 194,000 (40,084) Novzymes A/S, Strike Price GKK 718.62, 4,700 (11,321) Nutarm Ltd., Strike Price AUD 3.96, Expires 11/16/10, 4,700 (11,321) Broker UBS Securities LLC 4,700 (11,321) Nutarm Ltd., Strike Price NOK 54.94, Expires 11/16/10, 41,000 (24,092) Broker Citigroup Global Markets, Inc. 95,000 (46,930) Pennon Group Plc, Strike Price USD 51.51, Expires 12/06/10, 98,000 (13,124) Reverse 11/11/10, Broker UBS Securities LLC 98,000 (13,24) Reverse 11/16/10, Broker UBS Securities LLC 89,000 (13,24) Reverse 11/16/10, Broker UBS Securities LLC 89,000 (13,62) Roper Industries, Inc., Strike Price BRL 21.02,			· · ·
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Nordex SE, Strike Price EUR 6.95, Expires 11/16/10, 8,200 (2,126) Broker UBS Securities LLC 8,200 (2,126) Northumbrina Water Group PIc, Strike Price GBP 3.42, 194,000 (40,084) Novozymes A/S, Strike Price DKK 718.62, 194,000 (40,084) Expires 11/11/10, Broker UBS Securities LLC 4,700 (11,321) Nurfam Ltd., Strike Price AUD 3.96, Expires 11/09/10, 41,000 (24,092) Broker UBS Securities LLC 41,000 (24,092) Orkla ASA, Strike Price NOK 54.94, Expires 11/16/10, Broker Cligroup Global Markets, Inc. 95,000 (46,930) Pennon Group Plc, Strike Price USD 51.51, Expires 12/06/10, 9,800 (13,124) Renewable Energy Corp. ASA, Strike Price NOK 20.79, 2 2 Expires 11/16/10, Broker UBS Securities LLC 18,900 (1,962) Roper Industries, Inc., Strike Price USD 70.95, 2 2 Expires 11/16/10, Broker UBS Securities LLC 6,500 (8,515) Sa Martinho SA, Strike Price BRL 16.72, 2 2 Expires 11/10/10, Broker UBS Securities LLC 6,500 (8,515) Sa Martinho SA, Strike Price BRL 16.73,			
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Northumbrian Water Group PLC, Strike Price GBP 3.42, 194,000 (40,084) Expires 11/11/10, Broker Citigroup Global Markets, Inc. 194,000 (40,084) Novozymes X/S, Strike Price DKK 718.62, 4,700 (11,321) Nufarm Ltd., Strike Price AUD 3.96, Expires 11/09/10, 0(24,092) 0rkla ASA, Strike Price AUD 3.96, Expires 11/16/10, 0(24,092) Orkla ASA, Strike Price NOK 54.94, Expires 11/16/10, 30,500 (11,265) Pennon Group PLC, Strike Price GBP 5.92, 30,500 (46,930) Raynier, Inc., Strike Price USD 51.51, Expires 12/06/10, 95,000 (46,930) Broker UBS Securities LLC 9,800 (13,124) Renewable Energy Corp. ASA, Strike Price NOK 20.79, 8,900 (1,962) Expires 11/16/10, Broker UBS Securities LLC 18,900 (1,962) Roper Industries, Inc., Strike Price USD 70.95, 8 8 Expires 11/06/10, Broker UBS Securities LLC 6,500 (8,515) Sa Martinho SA, Strike Price BR L 16.72, 8 8 Expires 11/00/10, Broker Credit Suise First Boston 41,600 (89,909) Sao Martinho SA, Strike Price BR 24.01, 8 8 E			(2, (2, 2)
Expires 11/11/10, Broker Citigroup Global Markets, Inc. 194,000 (40,084) Novozymes A/S, Strike Price DKK 718.62,		8,200	(2,126)
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Orkla ASA, Strike Price NOK 54.94, Expires 11/16/10, Broker Citigroup Global Markets, Inc.30,500(11,265)Pennon Group Plc, Strike Price GBP 5.92, Expires 11/11/10, Broker Citigroup Global Markets, Inc.95,000(46,930)Rayonier, Inc., Strike Price USD 51.51, Expires 12/06/10, Broker Citigroup Global Markets, Inc.95,000(46,930)Renewable Energy Corp. ASA, Strike Price NOK 20.79, Expires 11/16/10, Broker UBS Securities LLC9,800(13,124)Roper Industries, Inc., Strike Price USD 70.95, Expires 12/10/10, Broker UBS Securities LLC18,900(1,962)Robard Markets, Inc., Strike Price USD 70.95, Expires 12/10/10, Broker UBS Securities LLC6,500(8,515)Sao Martinho SA, Strike Price BRL 16.72, Expires 11/08/10, Broker Credit Suisse First Boston41,600(89,909)Sao Martinho SA, Strike Price BRL 21.01, Expires 12/14/10, Broker UBS Securities LLC48,400(14,882)Saos Ltd ADR, Strike Price USD 43.49, Expires 11/10/10, Broker UBS Securities LLC48,400(14,882)Saos Ltd ADR, Strike Price GBP 13.41, Expires 11/11/10, Broker Citigroup Global Markets, Inc.51,000(44,786)Sinofert Holdings Ltd., Strike Price HLD 4.59, Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66, Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)		41.000	(24,092)
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Rayonier, Inc., Strike Price USD 51.51, Expires 12/06/10, Broker Citigroup Global Markets, Inc. Renewable Energy Corp. ASA, Strike Price NOK 20.79, Expires 11/16/10, Broker UBS Securities LLC9,800(13,124)Roper Industries, Inc., Strike Price USD 70.95, Expires 12/10/10, Broker UBS Securities LLC18,900(1,962)Roper Industries, Inc., Strike Price USD 70.95, Expires 12/10/10, Broker UBS Securities LLC6,500(8,515)Sao Martinho SA, Strike Price BRL 16.72, Expires 11/08/10, Broker Credit Suisse First Boston41,600(89,909)Sao Martinho SA, Strike Price USD 43.49, Expires 12/14/10, Broker USS 43.49, Expires 11/10/10, Broker Morgan Stanley & Co., Inc.48,400(14,882)Severn Trent Plc, Strike Price GBP 13.41, Expires 11/10/10, Broker Critigroup Global Markets, Inc.51,000(44,786)Sinofert Holdings Ltd., Strike Price HKD 4.59, Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66, Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)	Pennon Group Plc, Strike Price GBP 5.92,		
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Roper Industries, Inc., Strike Price USD 70.95,Expires 12/10/10, Broker UBS Securities LLC6,500Sao Martinho SA, Strike Price BRL 16.72,Expires 11/08/10, Broker Credit Suisse First Boston41,600Sao Martinho SA, Strike Price BRL 21.01,Expires 12/14/10, Broker UBS Securities LLC48,400Sasol Ltd ADR, Strike Price USD 43.49,Expires 11/10/10, Broker Morgan Stanley & Co., Inc.12,400Severn Trent Plc, Strike Price GBP 13.41,Expires 11/11/10, Broker Citigroup Global Markets, Inc.51,000Sinofert Holdings Ltd., Strike Price HKD 4.59,Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000SLC Agricola SA, Strike Price BRL 15.66,33,800Expires 11/08/10, Broker Credit Suisse First Boston33,800			
Expires 12/10/10, Broker UBS Securities LLC 6,500 (8,515) Sao Martinho SA, Strike Price BRL 16.72,		18,900	(1,962)
Sao Martinho SA, Strike Price BRL 16.72,Expires 11/08/10, Broker Credit Suisse First Boston41,600Sao Martinho SA, Strike Price BRL 21.01,Expires 12/14/10, Broker UBS Securities LLC48,400Sasol Ltd ADR, Strike Price USD 43.49,Expires 11/10/10, Broker Morgan Stanley & Co., Inc.Severn Trent Plc, Strike Price GBP 13.41,Expires 11/11/10, Broker Citigroup Global Markets, Inc.Sinofert Holdings Ltd., Strike Price HKD 4.59,Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000SLC Agricola SA, Strike Price BRL 15.66,Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)		0.500	(0.545)
Expires 11/08/10, Broker Credit Suisse First Boston41,600(89,909)Sao Martinho SA, Strike Price BRL 21.01,Expires 12/14/10, Broker UBS Securities LLC48,400(14,882)Sasol Ltd ADR, Strike Price USD 43.49,Expires 11/10/10, Broker Morgan Stanley & Co., Inc.12,400(24,302)Severn Trent Plc, Strike Price GBP 13.41,Expires 11/11/10, Broker Citigroup Global Markets, Inc.51,000(44,786)Sinofert Holdings Ltd., Strike Price HKD 4.59,Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66,Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)		6,500	(8,515)
Sao Martinho SA, Strike Price BRL 21.01,(14,882)Expires 12/14/10, Broker UBS Securities LLC48,400(14,882)Sasol Ltd ADR, Strike Price USD 43.49,(24,302)Expires 11/10/10, Broker Morgan Stanley & Co., Inc.12,400(24,302)Severn Trent Plc, Strike Price GBP 13.41,(24,302)Expires 11/11/10, Broker Citigroup Global Markets, Inc.51,000(44,786)Sinofert Holdings Ltd., Strike Price HKD 4.59,1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66,33,800(106,250)		41 600	(90,000)
Expires 12/14/10, Broker UBS Securities LLC48,400(14,882)Sasol Ltd ADR, Strike Price USD 43.49,12,400(24,302)Expires 11/10/10, Broker Morgan Stanley & Co., Inc.12,400(24,302)Severn Trent Plc, Strike Price GBP 13.41,51,000(44,786)Sinofert Holdings Ltd., Strike Price HKD 4.59,1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66,33,800(106,250)		41,600	(09,909)
Sasol Ltd ADR, Strike Price USD 43.49,Expires 11/10/10, Broker Morgan Stanley & Co., Inc.12,400(24,302)Severn Trent Plc, Strike Price GBP 13.41,12,400(44,786)Expires 11/11/10, Broker Citigroup Global Markets, Inc.51,000(44,786)Sinofert Holdings Ltd., Strike Price HKD 4.59,1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66,33,800(106,250)		48 400	(14,882)
Expires 11/10/10, Broker Morgan Stanley & Co., Inc.12,400(24,302)Severn Trent Plc, Strike Price GBP 13.41,		+0,+00	(14,002)
Severn Trent Plc, Strike Price GBP 13.41,Expires 11/11/10, Broker Citigroup Global Markets, Inc.51,000Sinofert Holdings Ltd., Strike Price HKD 4.59,Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000SLC Agricola SA, Strike Price BRL 15.66,Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)		12.400	(24.302)
Expires 11/11/10, Broker Citigroup Global Markets, Inc.51,000(44,786)Sinofert Holdings Ltd., Strike Price HKD 4.59, Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66, Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)		,	(= !,00=)
Sinofert Holdings Ltd., Strike Price HKD 4.59, Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66, Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)		51,000	(44,786)
Expires 11/09/10, Broker JPMorgan Chase Securities1,414,000(1,008)SLC Agricola SA, Strike Price BRL 15.66,33,800(106,250)			(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
SLC Agricola SA, Strike Price BRL 15.66,33,800(106,250)Expires 11/08/10, Broker Credit Suisse First Boston33,800(106,250)	Expires 11/09/10, Broker JPMorgan Chase Securities	1,414,000	(1,008)
33,700 (13,679)	Expires 11/08/10, Broker Credit Suisse First Boston		· · /
		33,700	(13,679)

SLC Agricola SA, Strike Price BRL 22.06,		
Expires 12/14/10, Broker UBS Securities LLC		
Solarworld AG, Strike Price EUR 8.79,		
Expires 11/16/10, Broker UBS Securities LLC	23,000	(55,445)
Suez Environnement Co., Strike Price EUR 14.10,		
Expires 11/16/10, Broker Morgan Stanley & Co., Inc.	5,600	(1,946)
SunOpta, Inc., Strike Price USD 6.34, Expires 11/15/10,		
Broker UBS Securities LLC	37,500	(18,753)
Syngenta AG, Strike Price CHF 252.96, Expires 11/16/10,		
Broker Citigroup Global Markets, Inc.	5,100	(104,462)
Tetra Tech, Inc., Strike Price USD 21.87, Expires 12/10/10,		
Broker UBS Securities LLC	47,000	(23,697)

Dver-the-Counter Call Options Written (concluded) Trainin Capital Environmental Protection Group Co. Ltd., Strike Price HKD 2.71, Exprises 11/09/10, Broker Morgan Stanley & Co., Inc. 938.000 \$ (3,844) Broker Morgan Stanley & Co., Inc. 14.000 (13,336) (13,336) Umicore, Strike Price UBS Securities LLC 14.000 (13,336) (13,336) Umicore, Strike Price GBP 5.77, 17,700 (27,054) Expires 11/11/10, Broker Ciligroup Global Markets, Inc. 27,000 (14,647) United Utilities Group Pic, Strike Price GBP 5.77, Expires 11/11/10, Broker Ciligroup Global Markets, Inc. 14,000 (7,145) Vegitres 11/11/10, Broker Ciligroup Global Markets, Inc. 14,000 (7,145) Vegitres 11/16/10, Broker Ciligroup Global Markets, Inc. 14,000 (7,145) Vegitres 11/16/10, Broker Ciligroup Global Markets, Inc. 14,000 (7,785) Vegitres 11/16/10, Broker Ciligroup Global Markets, Inc. 14,000 (7,145) Vegitres 11/16/10, Broker Ciligroup Global Markets, Inc. 14,000 (7,785) Vegitres 11/16/10, Broker Ciligroup Global Markets, Inc. 19,500 (4,814) Vierines AG, Strike Price CAD 9.13, Expires 11/19/10, Broker Cili Suisse First Boston 19,500	Options Written	Contracts	Value	
Tianjin Capital Environmental Protection Group Co. Ltd., Brike Price MD 2.71, Explices 11/09/10, Broker Morgan Stanley & Co., Inc. Parker Morgan Stanley & Co., Inc. Broker Morgan Stanley & Co., Inc. Strike Price BS Securities LLC 11/10/10, Broker UBS Securities LLC Umicore, Strike Price BUR 33.16, Explices 11/16/10, Endver Cittigroup Global Markets, Inc. 12,700 United Utilities Group Pic, Strike Price GBP 5.77, Expires 11/11/10, Broker Cittigroup Global Markets, Inc. 11/10, Broker Cittigroup Global Markets, Inc. 12,000 Vesitas Wind Systems AS, Strike Price GBP 5.79, Expires 11/11/10, Broker Cittigroup Global Markets, Inc. 11/10/10, Broker Credit Suisse First Boston Vesitas Wind Systems AS, Strike Price BDR 20.22, Expires 11/16/10, Broker UBS Securities LLC Vietra, Inc., Strike Price BDR 30.30 (14,647) Vietra, Inc., Strike Price BDR 30.30, (48.414) Vietra, Inc., Strike Price BDR 30.30, (48.605) Wacker Chemie AG, Strike Price BDR 30.30, (48.605) <t< td=""><td>Over-the-Counter Call Options Written (concluded)</td><td></td><td></td><td></td></t<>	Over-the-Counter Call Options Written (concluded)			
Strike Price HKD 2.7.1 Expires 11/09/10, 938,000 \$ (3,844) Trimble Navigation Ltd., Strike Price USD 35.89, 14,000 (13,336) Expires 11/15/10, Broker UBS Securities LLC 14,000 (27,054) Umicore, Strike Price GBP 5.77, 27,000 (14,647) Expires 11/11/10, Broker Citigroup Global Markets, Inc. 14,000 (7,145) Venited Utilities Group PIC, Strike Price GBP 5.79, 27,000 (14,647) United Utilities Group PIC, Strike Price GBP 5.79, 27,000 (14,647) United Utilities Group PIC, Strike Price BP 5.79, 27,000 (14,647) United Utilities Group PIC, Strike Price BP 5.79, 27,000 (14,647) United Utilities Group PIC, Strike Price BP 5.79, 27,000 (14,647) Venite Unities Group PIC, Strike Price BP 5.79, 27,000 (14,647) Venite Unities Group PIC, Strike Price BP 5.79, 27,000 (14,647) Venite Unities Scourities LLC 19,000 (7,785) Vestas Wind Systems A/S, Strike Price BUR 122.33, 28,000 (18,605) Wacker Chemie AG, Strike Price UR 132.33, 26,800 (18,605) Watts Industries, Inc.,				
Broker Morgan Stanley & Co., Inc. 938,000 \$ (3,844) Trimble Navigation Ltd., Strike Price USD 35.83, 14,000 (13,336) Umicore, Strike Price EUR 33.16, Expires 11/16/10, 77,700 (27,054) Broker Citigroup Global Markets, Inc. 17,700 (27,054) United Utilities Group Pic, Strike Price GBP 5.77, 27,000 (14,647) Expires 11/11/10, Broker Citigroup Global Markets, Inc. 27,000 (7,145) Veola Environmenent, Strike Price EUR 20, 22, 27,000 (7,785) Expires 11/16/10, Broker Citigroup Global Markets, Inc. 14,000 (7,775) Vestas Wind Systems A/S, Strike Price EUR 20, 22, 27,000 (4,847) Expires 11/16/10, Broker Citigroup Global Markets, Inc. 19,500 (4,814) Viterra, Inc., Strike Price EUR 20, 22, 28,000 (18,605) Expires 11/16/10, Broker UBS Securities LLC 19,500 (4,814) Viterra, Inc., Strike Price EUR 13,23, 26,800 (18,605) Watts Industries, Inc., Strike Price US 34,43, 26,800 (18,605) Watts Industries, Inc., Strike Price US 34,43, 26,800 (18,605) Watts Industries				
Expires 11/15/10, Broker UBS Securities LLC 14,000 (13,336) Umicore, Strike Price UBS 316, Expires 11/16/10, 17,700 (27,054) United Utilities Group Pic, Strike Price GBP 5.77, 27,000 (14,647) United Utilities Group Pic, Strike Price GBP 5.78, 27,000 (14,647) United Utilities Group Pic, Strike Price GBP 5.78, 27,000 (14,647) Expires 11/16/10, Broker Citigroup Global Markets, Inc. 14,000 (7,145) Veolia Environnement, Strike Price EUR 20.22, 5,300 (7,785) Vestas Wind Systems A/S, Strike Price EUR 20.22, 19,500 (4,814) Viterra, Inc., Strike Price EUR 20.22, 19,500 (4,814) Vitera, Inc., Strike Price EUR 20.23, 26,800 (18,605) Vacker Chemie AG, Strike Price EUR 132.33, 26,800 (18,605) Vacker Chemie AG, Strike Price USD 34,43, 26,800 (18,918) Vitera, Inc., Strike Price USD 34,43, 26,000 (9,786) Total Over-the-Counter Call Options Written (2,610,309) (2,610,309) Total Over-the-Counter Call Options Written 99,4% 130,176,464 26,378 Net Assets 100.0% \$		938,000	\$ (3,8	(44)
Umicore, Strike Price EUR 33.16, Expires 11/16/10, Broker Citigroup Global Markets, Inc.17,700(27,054)United Uliities Group PL, Strike Price GBP 5.77, Expires 11/11/10, Broker Citigroup Global Markets, Inc.27,000(14,647)United Uliities Group PL, Strike Price GBP 5.79, Expires 11/16/10, Broker Citigroup Global Markets, Inc.14,000(7,145)Veolia Environment, Strike Price EUR 20.22, Expires 11/16/10, Broker Credit Suisse First Boston5,300(7,785)Vestas Wind Systems A/S, Strike Price DK 205.65, Expires 11/16/10, Broker Cledit Suisse First Boston19,500(4,814)Viterra, Inc., Strike Price CAD 9.13, Expires 11/19/10, Broker Morgan Stanley & Co., Inc.26,800(18,605)Wacker Chemie AG, Strike Price EUR 132.33, Expires 11/16/10, Broker UBS Securities LLC4,000(91,078)Watts Industries, Inc., Strike Price SD 6.17, Expires 11/16/10, Broker UBS Securities LLC16,200(18,918)Wiltam International Ltd., Strike Price SD 6.17, Expires 11/10/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)130,176,464Cital Over-the-Counter Call Options Written 99.4%130,176,464Other Assets 100.0%\$ 131,002,442See Notes to Financial Statements.\$ 131,002,442	Trimble Navigation Ltd., Strike Price USD 35.89,			
Broker Citigroup Global Markets, Inc.17,700(27,054)United Utilities Group Plc, Strike Price GBP 5.77, Expires 11/11/10, Broker Citigroup Global Markets, Inc.27,000(14,647)United Utilities Group Plc, Strike Price GBP 5.79, Expires 11/11/10, Broker Citigroup Global Markets, Inc.14,000(7,145)Veolia Environnement, Strike Price GBP 5.79, Expires 11/16/10, Broker Credit Suisse First Boston5,300(7,785)Vestas Wind Systems A/S, Strike Price DKK 205.65, Expires 11/16/10, Broker UBS Securities LLC19,500(4,814)Viterra, Inc., Strike Price CAD 9.13, Expires 11/19/10, Broker Chemie AG, Strike Price EUR 132.33, Expires 11/11/10, Broker UBS Securities LLC4,000(91,078)Watts Industries, Inc., Strike Price SD 34.43, Expires 11/16/10, Broker UBS Securities LLC16,200(18,918)Witter Industries, Inc., Strike Price SD 61.7, Expires 11/19/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)(2,610,309)Total Options Written(1,856,921)130,176,464Other Assets Less Liabilities 0.6%\$131,002,442See Notes to Financial Statements.\$131,002,442	Expires 11/15/10, Broker UBS Securities LLC	14,000	(13,3	36)
United Utilities Group PIC, Strike Price GBP 5.77,Expires 11/11/10, Broker Citigroup Global Markets, Inc.27,000(14,647)United Utilities Group PIC, Strike Price GBP 5.79,14,000(7,145)Expires 11/11/10, Broker Citigroup Global Markets, Inc.14,000(7,145)Veolat Environnement, Strike Price BLP 20.22,5,300(7,785)Expires 11/16/10, Broker Credit Suisse First Boston5,300(7,785)Vestas Wind Systems A/S, Strike Price DKK 205.65,19,500(4.814)Expires 11/16/10, Broker UBS Securities LLC19,500(4.814)Viterra, Inc., Strike Price CAD 9.13, Expires 11/19/10,26,800(18,605)Wacker Chemie AG, Strike Price EUR 132.33,4,000(91,078)Watts Industries, Inc., Strike Price SD 34.43,26,200(18,918)Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International LLG, Strike Price SG D 6.17,16,200(18,918)Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)130,176,464Other Assets 100.0%\$131,002,442See Notes to Financial Statements.\$131,002,442	Umicore, Strike Price EUR 33.16, Expires 11/16/10,			
Expires 11/11/10, Broker Citigroup Global Markets, Inc. 27,000 (14,647) United Utilities Group PIC, Strike Price GBP 5.79, 14,000 (7,145) Expires 11/11/10, Broker Citigroup Global Markets, Inc. 14,000 (7,145) Veola Environnement, Strike Price EUR 20.22, 15,000 (7,785) Expires 11/16/10, Broker Credit Suisse First Boston 5,300 (7,785) Vestas Wind Systems A/S, Strike Price EUR 20.22, 19,500 (4,814) Viterra, Inc., Strike Price CAD 9, 13, Expires 11/19/10, Broker Morgan Stanley & Co., Inc. 26,800 (18,605) Water Chemie AG, Strike Price USD 34,43, 26,800 (18,918) Winar International Lid, Strike Price SGD 6,17, Expires 11/15/10, Broker UBS Securities LLC 4,000 (9,786) (9,786) Winar International Lid, Strike Price SGD 6,17, 16,200 (18,918) Winar International Lid, Strike Price SGD 6,17, (1,856,921) 109/10, Broker Credit Suisse First Boston 46,000 (9,786) Total Over-the-Counter Call Options Written (1,856,921) (1,856,921) 100/10, Broker Credit Suisse First Boston 26,500 (1,805,921) 101,02,442 See Notes to Financial Statements. <td< td=""><td>Broker Citigroup Global Markets, Inc.</td><td>17,700</td><td>(27,0</td><td>54)</td></td<>	Broker Citigroup Global Markets, Inc.	17,700	(27,0	54)
United Utilities Group Pic, Strike Price GBP 5.79,Expires 11/11/10, Broker Citigroup Global Markets, Inc.14,000(7,145)Veolia Environnement, Strike Price EUR 20.22,5,300(7,785)Expires 11/16/10, Broker Credit Suisse First Boston5,300(7,785)Vestas Wind Systems A/S, Strike Price EUR 20.22,19,500(4,814)Viterra, Inc., Strike Price CAD 9.13, Expires 11/19/10,19,500(4,814)Broker Morgan Stanley & Co., Inc.26,800(18,605)Wacker Chemie AG, Strike Price EUR 132.33,4,000(91,078)Watts Industries, Inc., Strike Price EUB 34.43,16,200(91,078)Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price SGD 6.17,16,200(9,786)Total Over-the-Counter Call Options Written(1,856,921)(2,610,309)Total Investments Net of Outstanding Options Written 99.4%130,176,464825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.	United Utilities Group Plc, Strike Price GBP 5.77,			
Expires 11/11/10, Broker Citigroup Global Markets, Inc.14,000(7,145)Veolia Environnement, Strike Price EUR 20.22, Expires 11/16/10, Broker Credit Suisse First Boston5,300(7,785)Vestas Wind Systems A/S, Strike Price DKK 205.65, Expires 11/16/10, Broker CaD 9.13, Expires 11/19/10, Broker Morgan Stanley & Co., Inc.19,500(4,814)Water, Chemie AG, Strike Price EUR 132.33, Expires 11/11/10, Broker UBS Securities LLC4,000(91,078)Water, Inc., Strike Price USD 34.43, Expires 11/11/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price USD 64.17, Expires 11/109/10, Broker Credit Suisse First Boston46,000(9,786)Total Options Written (Premiums Received \$1,877,185) (2.0)%(2,610,309)(2,610,309)Total Investments Net of Outstanding Options Written 99.4%130,176,464 825,978825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.\$ 131,002,442		27,000	(14,6	647)
Veola Environnement, Strike Price EUR 20.22, Expires 11/16/10, Broker Credit Suisse First Boston5,300(7,785)Expires 11/16/10, Broker Credit Suisse First Boston5,300(7,785)Vestas Wind Systems A/S, Strike Price DKX 205.65, Expires 11/16/10, Broker UBS Securities LLC19,500(4,814)Viterra, Inc., Strike Price CAD 9.13, Expires 11/19/10, Broker Morgan Stanley & Co., Inc.26,800(18,605)Wacker Chemie AG, Strike Price EUR 132.33, Expires 11/11/10, Broker UBS Securities LLC4,000(91,078)Watts Industries, Inc., Strike Price USD 34.43, Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price SGD 6.17, Expires 11/19/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written (Premiums Received \$1,877,185) (2.0)%(2,610,309)(2,610,309)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%\$ 131,002,442See Notes to Financial Statements.\$ 131,002,442	United Utilities Group Plc, Strike Price GBP 5.79,			
Expires 11/16/10, Broker Credit Suisse First Boston 5,300 (7,785) Vestas Wind Systems A/S, Strike Price DKK 205.65, 19,500 (4,814) Expires 11/16/10, Broker UBS Securities LLC 19,500 (4,814) Viterra, Inc., Strike Price CAD 9.13, Expires 11/19/10, 26,800 (18,605) Broker Morgan Stanley & Co., Inc. 26,800 (18,605) Wacker Chemie AG, Strike Price EUR 132.33, 4,000 (91,078) Expires 11/15/10, Broker UBS Securities LLC 4,000 (91,078) Wilmar International Ltd., Strike Price SGD 6.17, 16,200 (18,918) Expires 11/109/10, Broker Credit Suisse First Boston 46,000 (9,786) Total Over-the-Counter Call Options Written (1,856,921) (1,856,921) Total Over-the-Counter Call Options Written 99.4% 130,176,464 (2,610,309) Total Investments Net of Outstanding Options Written 99.4% 130,176,464 (2,610,309) Net Assets 100.0% \$ 131,002,442 See Notes to Financial Statements. \$		14,000	(7,1	45)
Vestas Wind Systems A/S, Strike Price DKK 205.65, 19,500 (4,814) Expires 11/16/10, Broker UBS Securities LLC 19,500 (4,814) Broker Morgan Stanley & Co., Inc. 26,800 (18,605) Wacker Chemie AG, Strike Price EUR 132.33, 4,000 (91,078) Expires 11/11/10, Broker UBS Securities LLC 4,000 (91,078) Watts Industries, Inc., Strike Price USD 34.43, 16,200 (18,918) Expires 11/15/10, Broker UBS Securities LLC 16,200 (18,918) Wilmar International Lid., Strike Price SGD 6.17, Expires 11/109/10, Broker Credit Suisse First Boston 46,000 (9,786) Total Over-the-Counter Call Options Written (1,856,921) (1,856,921) (2,610,309) Total Investments Net of Outstanding Options Written 99.4% 130,176,464 825,978 Net Assets 100.0% \$ 131,002,442 See Notes to Financial Statements. \$				
Expires 11/16/10, Broker UBS Securities LLC 19,500 (4,814) Vitera, Inc., Strike Price CAD 9.13, Expires 11/19/10, Broker Morgan Stanley & Co., Inc. 26,800 (18,605) Wacker Chemie AG, Strike Price EUR 132.33, Expires 11/15/10, Broker UBS Securities LLC 4,000 (91,078) Watts Industries, Inc., Strike Price USD 34.43, Expires 11/15/10, Broker UBS Securities LLC 16,200 (18,918) Wilmar International Ltd., Strike Price SGD 6.17, Expires 11/10/10, Broker Credit Suisse First Boston 46,000 (9,786) Total Over-the-Counter Call Options Written (1,856,921) (2,610,309) (2,610,309) Total Investments Net of Outstanding Options Written 99.4% 130,176,464 825,978 825,978 Net Assets 100.0% \$ 131,002,442 See Notes to Financial Statements. \$	Expires 11/16/10, Broker Credit Suisse First Boston	5,300	(7,7	'85)
Viterra, Inc., Strike Price CAD 9.13, Expires 11/19/10, Broker Morgan Stanley & Co., Inc.26,800(18,605)Wacker Chemie AG, Strike Price EUR 132.33, Expires 11/11/10, Broker UBS Securities LLC4,000(91,078)Watts Industries, Inc., Strike Price UB 34.43, Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Lud., Strike Price SGD 6.17, Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)(1,856,921)Total Options Written (Premiums Received \$1,877,185)(2.0)%(2,610,309)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%130,176,464 825,978Net Assets 100.0%\$131,002,442See Notes to Financial Statements.\$131,002,442				
Broker Morgan Stanley & Co., Inc.26,800(18,605)Wacker Chemie AG, Strike Price EUR 132.33, Expires 11/11/10, Broker UBS Securities LLC4,000(91,078)Watts Industries, Inc., Strike Price USD 34.43, Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price SGD 6.17, Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written (Premiums Received \$1,877,185) Other Assets Less Liabilities 0.6%130,176,464 825,978131,002,442See Notes to Financial Statements.\$131,002,442		19,500	(4,8	(14)
Wacker Chemie AG, Štrike Price EUR 132.33, Expires 11/11/10, Broker UBS Securities LLC4,000(91,078)Watts Industries, Inc., Strike Price USD 34.43, Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price SGD 6.17, Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)(2,610,309)Total Options Written (Premiums Received \$1,877,185) (2.0)%(2,610,309)130,176,464Net Assets Less Liabilities 0.6%\$ 131,002,442See Notes to Financial Statements.\$131,002,442				
Expires 11/11/10, Broker UBS Securities LLC4,000(91,078)Watts Industries, Inc., Strike Price USD 34.43,16,200(18,918)Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price SGD 6.17,46,000(9,786)Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)(2,610,309)Total Options Written (Premiums Received \$1,877,185)(2.0)%(2,610,309)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%\$ 130,176,464 825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.		26,800	(18,6	605)
Watts Industries, Inc., Strike Price USD 34.43, Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price SGD 6.17, Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)(1,856,921)Total Options Written (Premiums Received \$1,877,185)(2.0)%(2,610,309)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%130,176,464 825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.				
Expires 11/15/10, Broker UBS Securities LLC16,200(18,918)Wilmar International Ltd., Strike Price SGD 6.17, Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written(1,856,921)(1,856,921)Total Options Written (Premiums Received \$1,877,185)(2.0)%(2,610,309)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%130,176,464 825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.		4,000	(91,0	78)
Wilmar International Ltd., Strike Price SGD 6.17, Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written (Premiums Received \$1,877,185) (2.0)%(1,856,921)(2,610,309)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%130,176,464 825,978130,176,464 825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.				
Expires 11/09/10, Broker Credit Suisse First Boston46,000(9,786)Total Over-the-Counter Call Options Written (Premiums Received \$1,877,185) (2.0)%(1,856,921)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%130,176,464 825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.		16,200	(18,9	18)
Total Over-the-Counter Call Options Written(1,856,921)Total Options Written (Premiums Received \$1,877,185) (2.0)%(2,610,309)Total Investments Net of Outstanding Options Written 99.4% Other Assets Less Liabilities 0.6%130,176,464 825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.			·	
Total Options Written (Premiums Received \$1,877,185) (2.0)%(2,610,309)Total Investments Net of Outstanding Options Written 99.4%130,176,464Other Assets Less Liabilities 0.6%825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.	Expires 11/09/10, Broker Credit Suisse First Boston	46,000	(9,7	'86)
Total Options Written (Premiums Received \$1,877,185) (2.0)%(2,610,309)Total Investments Net of Outstanding Options Written 99.4%130,176,464Other Assets Less Liabilities 0.6%825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.				
(Premiums Received \$1,877,185)(2.0)%(2,610,309)Total Investments Net of Outstanding Options Written99.4%130,176,464Other Assets Less Liabilities0.6%825,978Net Assets100.0%\$131,002,442See Notes to Financial Statements.\$\$	Total Over-the-Counter Call Options Written		(1,856,9	21)
(Premiums Received \$1,877,185)(2.0)%(2.610,309)Total Investments Net of Outstanding Options Written99.4%130,176,464Other Assets Less Liabilities0.6%825,978Net Assets100.0%\$131,002,442See Notes to Financial Statements.\$131,002,442				
(Premiums Received \$1,877,185)(2.0)%(2.610,309)Total Investments Net of Outstanding Options Written99.4%130,176,464Other Assets Less Liabilities0.6%825,978Net Assets100.0%\$131,002,442See Notes to Financial Statements.\$131,002,442	Total Ontions Written			
Total Investments Net of Outstanding Options Written 99.4%130,176,464Other Assets Less Liabilities 0.6%825,978Net Assets 100.0%\$ 131,002,442See Notes to Financial Statements.			(2.610.3	(09)
Other Assets Less Liabilities 0.6% 825,978 Net Assets 100.0% \$ 131,002,442 See Notes to Financial Statements. \$ 131,002,442			(2,010,0	100)
Other Assets Less Liabilities 0.6% 825,978 Net Assets 100.0% \$ 131,002,442 See Notes to Financial Statements. \$ 131,002,442				
Net Assets 100.0% \$ 131,002,442 See Notes to Financial Statements.	U		, ,	
See Notes to Financial Statements.	Other Assets Less Liabilities 0.6%		825,9	78
See Notes to Financial Statements.				
	Net Assets 100.0%		\$ 131,002,4	42
	See Notes to Financial Statements			
ANNUAL REPORT OCTOBER 31, 2010 29				
ANNUAL REPORT OCTOBER 31, 2010 29				
ANNUAL REPORT OCTOBER 31, 2010 29				
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BlackRock EcoSolutions Investment Trust (BQR)

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	170,684,442
	۴	0.044.400
Gross unrealized appreciation Gross unrealized depreciation	\$	3,344,462 (41,242,131)
Net unrealized depreciation	\$	(37,897,669)

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(b) Non-income producing security.

(c) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	h	ncome
BlackRock Liquidity Funds, TempFund, Institutional Class	7,177,667	(1,352,450)	5,825,217	\$	10,495
BlackRock Liquidity Series, LLC Money Market Series	2,141,500	(2,141,500)		\$	7,819

(d) Represents current yield as of report date.

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks:				
Auto Components	\$ 1,194,080			\$ 1,194,080
Building Products	196,292			196,292
Chemicals	15,602,220	\$ 18,460,558		34,062,778
Commercial Services & Supplies	2,194,452	717,977		2,912,429
Construction & Engineering	2,186,020			2,186,020
Electric Utilities	1,975,936	2,089,796		4,065,732
Electrical Equipment	4,184,706	2,959,724		7,144,430
Electronic Equipment, Instruments & Components	3,457,120			3,457,120
Food Products	14,968,654	2,380,669		17,349,323
Independent Power Producers & Energy Traders	635,773	1,930,414		2,566,187
Industrial Conglomerates		656,107		656,107
Machinery	8,922,998	1,831,332		10,754,330
Multi-Utilities		2,507,586		2,507,586
Oil, Gas & Consumable Fuels	1,228,316	1,508,583		2,736,899
Paper & Forest Products	1,009,636			1,009,636
Real Estate Investment Trusts (REITs)	3,575,694			3,575,694
Road & Rail	1,257,802			1,257,802
Semiconductors & Semiconductor Equipment	271,784			271,784
Water Utilities	16,219,825	12,837,502		29,057,327
Short-Term Securities	5,825,217			5,825,217
Total	\$ 84,906,525	\$ 47,880,248		\$ 132,786,773

Derivative Financial Instruments¹

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities:				
Equity contracts	\$ (717,531)	\$ (1,892,778)		\$ (2,610,309)

1 Derivative financial instruments are options which are shown at value. See Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Construction & Engineering 0.5%		
MYR Group, Inc. (a)(b)	269,231	\$ 4,197,311
Energy Equipment & Services 17.7%		
Cameron International Corp. (a)(c)	475,300	20,794,375
Core Laboratories NV	86,100	6,695,997
Halliburton Co. (c)	555,300	17,691,858
National Oilwell Varco, Inc. (c)	429,700	23,100,672
Noble Corp. (c)	496,100	17,130,333
Schlumberger Ltd. (c)	144,400	10,092,116
Technip SA	207,900	17,514,244
Transocean Ltd. (a)(c)	239,000	15,143,040
Weatherford International Ltd. (a)(c)	483,900	8,134,359
		136,296,994
		130,230,334
Gas Utilities 2.4% EQT Corp.	486,000	18,195,840
	400,000	10,155,040
Metals & Mining 4.1%		
BHP Billiton Ltd ADR (c)	177,800	14,684,502
Goldcorp, Inc.	94,900	4,231,591
Silver Wheaton Corp. (a)	431,100	12,394,125
		31,310,218
Oil, Gas & Consumable Fuels 75.2%		
Alpha Natural Resources, Inc. (a)(c)	594,600	26,858,082
AltaGas Ltd.	451,400	9,015,608
Anadarko Petroleum Corp. (c)	385,000	23,704,450
Apache Corp.	187,000	18,890,740
Arch Coal, Inc.	553,600	13,613,024
Brigham Exploration Co. (a)	1,102,800	23,258,052
Cabot Oil & Gas Corp. (c)	360,400	10,444,392
Cimarex Energy Co. (c)	104,600	8,028,050
Consol Energy, Inc.	480,221	17,652,924
Crescent Point Energy Corp. (c)	309,700	12,267,752
Enbridge Energy Partners LP	73,200	4,501,068
Energy XXI Bermuda Ltd. (a)(c)	440,200	9,569,948
Enterprise Products Partners LP	391,005	16,754,564
EOG Resources, Inc. (c)	305,700	29,261,604
EXCO Resources, Inc. (c)	1,161,200	17,220,596
Keyera Facilities Income Fund	619,867	19,235,994
Magnum Hunter Resources Corp. (a)(c)	828,500	3,960,230
MarkWest Energy Partners LP	197,700	7,536,324
Massey Energy Co. (c)	716,500	30,143,155
Occidental Petroleum Corp. (c)	367,000	28,857,210
ONEOK Partners LP	144,200	11,295,186
Peabody Energy Corp.	499,900	26,444,710
Pembina Pipeline Corp.	265,500	5,740,048
Penn Virginia Corp.	836,500	12,396,930
Petrohawk Energy Corp. (a)(c)	2,312,400	39,333,924
Petroleo Brasileiro SA - ADR	772,800	24,103,632

Petroleum Development Corp. (a)	175,900	5,489,839
Plains All American Pipeline LP (c)	164,800	10,398,880
QEP Resources, Inc.	208,300	6,880,149
Range Resources Corp.	385,700	14,421,323
Ship Finance International Ltd. (c)	468,500	9,421,535
SM Energy Co. (c)	88,200	3,676,176
Southwestern Energy Co. (a)(c)	445,000	15,063,250
Targa Resources Partners LP	129,500	3,838,380
Ultra Petroleum Corp. (a)(c)	122,400	5,036,760
Whiting Petroleum Corp. (a)	437,920	43,984,685
Williams Partners LP	245,200	10,813,320
		579,112,494
Pipelines 0.9%		
Magellan Midstream Partners LP	134,200	7,245,458
Transportation 0.9%		
Nordic American Tanker Shipping	266,400	6,934,393
	,	-,,
		Value
Total Long-Term Investments		
(Cost \$693,258,125) 101.7%	\$	783,292,708

Options Purchased	Contracts	
Over-The-Counter Put Options Purchased 0.0% Energy XXI Bermuda Ltd., Strike Price USD 18, Expires 11/02/10, Broker UBS Securities LLC	60,000	5
Total Options Purchased (Cost \$7,200) 0.0%		5
Total Investments Before Outstanding Options Written (Cost \$693,265,325*) 101.7%		783,292,713

Options Written

Exchange-Traded Call Options Written (1.0)%		
Alpha Natural Resources, Inc., Strike Price USD 43, Expires 11/22/10	500	(160,000)
Alpha Natural Resources, Inc., Strike Price USD 44, Expires 11/22/10	150	(38,025)
Anadarko Petroleum Corp., Strike Price USD 49, Expires 11/22/10	600	(778,500)
Anadarko Petroleum Corp., Strike Price USD 50, Expires 11/22/10	100	(118,500)
Anadarko Petroleum Corp., Strike Price USD 62.50, Expires 11/22/10	100	(22,400)
BHP Billiton Ltd ADR, Strike Price USD 70, Expires 11/22/10	400	(514,000)
BHP Billiton Ltd ADR, Strike Price USD 75, Expires 11/22/10	100	(81,750)
BHP Billiton Ltd ADR, Strike Price USD 80, Expires 11/22/10	200	(82,500)
	200	(52,000)

Cabot Oil & Gas Corp., Strike Price USD 32,	200	(5.000)
Expires 11/22/10 Cameron International Corp., Strike Price USD 37.50,	200	(5,000)
Expires 11/22/10	290	(194,300)
Cameron International Corp., Strike Price USD 39,	200	(104,000)
Expires 11/22/10	290	(158,050)
Cameron International Corp., Strike Price USD 40,		()
Expires 11/22/10	200	(89,000)
Cameron International Corp., Strike Price USD 41,		
Expires 11/22/10	530	(193,450)
Cameron International Corp., Strike Price USD 45,		
Expires 11/20/10	350	(47,250)
Cimarex Energy Co., Strike Price USD 70, Expires 12/20/10	350	(288,750)
Crescent Point Energy Corp., Strike Price CAD 42,	040	
Expires 1/24/11,	310	(17,477)
Energy XXI Bermuda Ltd., Strike Price USD 25,	100	(11.077)
Expires 12/18/10 Energy XXI Bermuda Ltd., Strike Price USD 30,	123	(11,377)
Expires 11/22/10	140	(1.050)
EOG Resources, Inc., Strike Price USD 105.	140	(1,050)
Expires 11/22/10	200	(14,900)
EXCO Resources, Inc., Strike Price USD 16,	200	(11,000)
Expires 12/20/10	1,000	(42,500)
Halliburton Co., Strike Price USD 34, Expires 11/22/10	500	(24,250)
Magnum Hunter Resources Corp., Strike Price USD 5,		(, ,
Expires 11/22/10	400	(6,000)
Massey Energy Co., Strike Price USD 33, Expires 11/22/10	500	(458,750)
Massey Energy Co., Strike Price USD 34, Expires 11/22/10	200	(163,500)
Massey Energy Co., Strike Price USD 38, Expires 11/22/10	1,000	(467,500)
Massey Energy Co., Strike Price USD 39, Expires 11/22/10	500	(193,750)
Massey Energy Co., Strike Price USD 40, Expires 11/22/10	500	(158,750)

See Notes to Financial Statements.

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BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
National-Oilwell Varco, Inc., Strike Price USD 39,		
Expires 11/22/10	300	\$ (450,750)
National-Oilwell Varco, Inc., Strike Price USD 40,		(400 750)
Expires 11/22/10	300	(420,750)
National-Oilwell Varco, Inc., Strike Price USD 42, Expires 11/22/10	600	(720,000)
National-Oilwell Varco, Inc., Strike Price USD 43,	000	(720,000)
Expires 11/22/10	200	(217,000)
National-Oilwell Varco, Inc., Strike Price USD 45,		
Expires 11/22/10	200	(178,000)
Noble Corp., Strike Price USD 34, Expires 12/20/10	350	(75,950)
Occidental Petroleum Corp., Strike Price USD 80,		
Expires 11/22/10	840	(120,120)
Occidental Petroleum Corp., Strike Price USD 81,	000	(0,000)
Expires 11/02/10 Occidental Petroleum Corp., Strike Price USD 82,	200	(2,900)
Expires 11/22/10	400	(33,782)
Occidental Petroleum Corp., Strike Price USD 95,	400	(00,702)
Expires 11/22/10	200	(1,200)
Petrohawk Energy Corp., Strike Price USD 18,		
Expires 11/22/10	1,000	(36,500)
Petrohawk Energy Corp., Strike Price USD 18,		
Expires 12/20/10	500	(34,750)
Plains All American Pipeline LP, Strike Price USD 63.50,	700	(54.444)
Expires 1/24/11	706 500	(51,111)
Schlumberger Ltd., Strike Price USD 60, Expires 11/22/10 Schlumberger Ltd., Strike Price USD 62.50,	500	(503,750)
Expires 11/22/10	250	(192,500)
Schlumberger Ltd., Strike Price USD 65, Expires 11/22/10	250	(136,250)
Schlumberger Ltd., Strike Price USD 67.50,		(,,
Expires 11/22/10	100	(35,000)
Ship Finance International Ltd., Strike Price USD 20,		
Expires 11/22/10	250	(13,750)
SM Energy Co., Strike Price USD 40, Expires 11/22/10	250	(65,625)
Southwestern Energy Co., Strike Price USD 35.50,	200	(1.066)
Expires 11/05/10 Transocean Ltd., Strike Price USD 62.50, Expires 11/22/10	200 950	(1,966) (292,125)
Ultra Petroleum Corp., Strike Price USD 43,	330	(232,123)
Expires 11/22/10	300	(19,500)
Ultra Petroleum Corp., Strike Price USD 45,		(-))
Expires 12/20/10	100	(7,500)
Weatherford International Ltd., Strike Price USD 18,		
Expires 11/22/10	2,250	(38,250)
Total Exchange-Traded Call Options Written		(7,980,308)
		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Over-the-Counter Call Options Written (1.1)%		
Alpha Natural Resources, Inc., Strike Price USD 42,		
Expires 11/04/10, Broker Morgan Stanley & Co., Inc.	153,000	(500,674)
Alpha Natural Resources, Inc., Strike Price USD 42.55,		
Expires 11/02/10, Broker Deutsche Bank		
Securities Corp.	25,000	(67,708)
Anadarko Petroleum Corp., Strike Price USD 51, Expires 11/19/10, Broker UBS Securities LLC	82,000	(877,565)
LAPING THAT IN, DIONGI ODO OCCUINICO LLO	02,000	(077,000)

Apache Corp., Strike Price USD 90.26, Expires 11/02/10, Broker UBS Securities LLC	32,500	(349,700)
Apache Corp., Strike Price USD 94.85, Expires 11/05/10,	- ,	, · · /
Broker JPMorgan Chase Securities	32,500	(202,438)
Apache Corp., Strike Price USD 95.77, Expires 11/02/10,		
Broker Deutsche Bank Securities Corp.	10,000	(52,822)
Arch Coal, Inc., Strike Price USD 23.05, Expires 11/05/10,	75.000	(101 011)
Broker Deutsche Bank Securities Corp.	75,000	(121,041)
Arch Coal, Inc., Strike Price USD 23.39, Expires 11/02/10, Broker UBS Securities LLC	50.000	(62,542)
Arch Coal, Inc., Strike Price USD 24.50, Expires 11/04/10,	50,000	(02,042)
Broker Morgan Stanley & Co., Inc.	45,000	(24,210)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Arch Coal, Inc., Strike Price USD 24.71, Expires 11/02/10,		
Broker Morgan Stanley & Co., Inc.	25,000	\$ (8,669)
Arch Coal, Inc., Strike Price USD 25.06, Expires 11/02/10,		
Broker UBS Securities LLC	25,000	(5,364)
Brigham Exploration Co., Strike Price USD 16.99,	005 000	
Expires 11/12/10, Broker Morgan Stanley & Co., Inc. Cabot Oil & Gas Corp., Strike Price USD 30.44,	385,000	(1,584,256)
Expires 11/05/10, Broker UBS Securities LLC	30,000	(4,787)
Cabot Oil & Gas Corp., Strike Price USD 32.98,	00,000	(1,707)
Expires 11/12/10, Broker UBS Securities LLC	24,000	(1,073)
Cabot Oil & Gas Corp., Strike Price USD 34.44,		
Expires 11/02/10, Broker JPMorgan Chase Securities	20,000	
Cabot Oil & Gas Corp., Strike Price USD 34.73,		
Expires 11/05/10, Broker Deutsche Bank Securities Corp.	25,000	<i>(E</i>)
Consol Energy, Inc., Strike Price USD 38.91,	23,000	(5)
Expires 11/02/10. Broker UBS Securities LLC	25,000	(757)
Consol Energy, Inc., Strike Price USD 40.55,	20,000	(101)
Expires 11/05/10, Broker JPMorgan Chase Securities	50,000	(1,257)
Consol Energy, Inc., Strike Price USD 42.01,		
Expires 11/02/10, Broker UBS Securities LLC	25,000	(4)
Consol Energy, Inc., Strike Price USD 42.14,		(70)
Expires 11/05/10, Broker Credit Suisse First Boston Consol Energy, Inc., Strike Price USD 42.98,	25,000	(79)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	25,000	(1)
Core Laboratories NV, Strike Price USD 79.96,	20,000	(1)
Expires 11/05/10, Broker Deutsche Bank		
Securities Corp.	15,500	(5,875)
Core Laboratories NV, Strike Price USD 86.86,		
Expires 11/15/10, Broker Morgan Stanley & Co., Inc.	14,500	(442)
Crescent Point Energy Corp., Strike Price CAD 37.91,		
Expires 11/02/10, Broker Deutsche Bank Securities Corp.	31,000	(75,745)
Energy XXI Bermuda Ltd., Strike Price USD 22.50,	01,000	(10,140)
Expires 11/02/10, Broker UBS Securities LLC	55,000	(17,084)
EOG Resources, Inc., Strike Price USD 106.64,		
Expires 11/02/10, Broker Credit Suisse First Boston	10,000	(12)
EOG Resources, Inc., Strike Price USD 111.64,	00.000	
Expires 11/02/10, Broker Morgan Stanley & Co., Inc. EOG Resources, Inc., Strike Price USD 112.42,	20,000	
Expires 11/05/10, Broker Morgan Stanley & Co., Inc.	50,000	(306)
EOG Resources, Inc., Strike Price USD 94.37,	00,000	(000)
Expires 11/02/10, Broker Credit Suisse First Boston	10,000	(21,213)
EQT Corp., Strike Price USD 38.44, Expires 11/05/10,		
Broker Morgan Stanley & Co., Inc.	50,000	(7,093)
EQT Corp., Strike Price USD 39.80, Expires 11/12/10,	05 000	(1.017)
Broker UBS Securities LLC EQT Corp., Strike Price USD 40, Expires 11/02/10,	25,000	(1,817)
Broker UBS Securities LLC	60,000	(59)
EXCO Resources, Inc., Strike Price USD 15.38,	00,000	(00)
Expires 11/02/10, Broker Credit Suisse First Boston	48,000	(2,763)

EXCO Resources, Inc., Strike Price USD 16.29,		
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	50,000	(46)
EXCO Resources, Inc., Strike Price USD 16.36,		
Expires 11/02/10, Broker JPMorgan Chase Securities	50,000	(61)
EXCO Resources, Inc., Strike Price USD 16.72,		
Expires 11/05/10, Broker Deutsche Bank		
Securities Corp.	50,000	(79)
Goldcorp, Inc., Strike Price USD 42.52, Expires 11/02/10,		()
Broker Credit Suisse First Boston	10,000	(21,284)
Goldcorp, Inc., Strike Price USD 45.01, Expires 11/02/10,		
Broker JPMorgan Chase Securities	20,000	(8,481)
Goldcorp, Inc., Strike Price USD 46.48, Expires 11/05/10,		
Broker JPMorgan Chase Securities	10,000	(2,007)
Halliburton Co., Strike Price USD 29.66, Expires 11/08/10,		
Broker UBS Securities LLC	133,000	(316,880)
		,

See Notes to Financial Statements.

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BlackRock Energy and Resources Trust (BGR) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Halliburton Co., Strike Price USD 32.61, Expires 11/02/10,		
Broker UBS Securities LLC	25,000	\$ (7,174)
Magnum Hunter Resources Corp., Strike Price USD 4.31,		
Expires 11/12/10, Broker UBS Securities LLC	75,000	(37,802)
Magnum Hunter Resources Corp., Strike Price USD 5,	60,000	(11.050)
Expires 11/29/10, Broker Morgan Stanley & Co., Inc. Noble Corp., Strike Price USD 35.11, Expires 11/02/10,	60,000	(11,350)
Broker Morgan Stanley & Co., Inc.	25,381	(4,505)
Noble Corp., Strike Price USD 35.27, Expires 11/05/10,	,	(1,000)
Broker Morgan Stanley & Co., Inc.	76,144	(18,614)
Noble Corp., Strike Price USD 37.74, Expires 11/02/10,		
Broker Morgan Stanley & Co., Inc.	25,000	(62)
Nordic American Tanker Shipping, Strike Price USD 28.40,	00.000	(00)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc. Nordic American Tanker Shipping, Strike Price USD 29.19,	80,000	(20)
Expires 11/02/10, Broker JPMorgan Chase Securities	10,000	
ONEOK Partners LP, Strike Price USD 79, Expires 12/10/10,	10,000	
Broker UBS Securities LLC	25,000	(19,804)
Peabody Energy Corp., Strike Price USD 47,		, , ,
Expires 11/04/10, Broker Morgan Stanley & Co., Inc.	60,000	(354,000)
Peabody Energy Corp., Strike Price USD 47,		<i></i>
Expires 11/05/10, Broker JPMorgan Chase Securities	30,000	(177,048)
Peabody Energy Corp., Strike Price USD 48.12, Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	90,000	(429,840)
Peabody Energy Corp., Strike Price USD 49.03,	90,000	(429,040)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000	(38,747)
Penn Virginia Corp., Strike Price USD 20.61,	- ,	(,)
Expires 11/02/10, Broker JPMorgan Chase Securities	25,000	
Penn Virginia Corp., Strike Price USD 20.82,		
Expires 11/05/10, Broker Deutsche Bank Securities Corp.	50,000	(1)
Penn Virginia Corp., Strike Price USD 20.96, Expires 11/02/10, Broker Deutsche Bank Securities Corp.	25,000	
Petrohawk Energy Corp., Strike Price USD 18.40,	25,000	
Expires 11/05/10, Broker Morgan Stanley & Co., Inc.	50,000	(2,510)
Petroleo Brasileiro SA - ADR, Strike Price USD 30.80,	,	()/
Expires 11/03/10, Broker Morgan Stanley & Co., Inc.	85,000	(61,291)
Petroleo Brasileiro SA - ADR, Strike Price USD 31.70,		
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	66,000	(16,584)
Petroleo Brasileiro SA - ADR, Strike Price USD 33.37, Expires 11/02/10, Broker Goldman Sachs & Co.	25,000	(406)
Expires 11/02/10, Broker Goldman Sachs & Co. Petroleo Brasileiro SA - ADR, Strike Price USD 33.97,	25,000	(406)
Expires 11/05/10, Broker Credit Suisse First Boston	100,000	(1,036)
Petroleum Development Corp., Strike Price USD 29.72,	,	(1,000)
Expires 11/02/10, Broker JPMorgan Chase Securities	61,000	(97,829)
QEP Resources, Inc., Strike Price USD 30.80,		
Expires 11/02/10, Broker UBS Securities LLC	36,500	(81,395)
QEP Resources, Inc., Strike Price USD 31.39, Expires 11/08/10, Broker UBS Securities LLC	26 500	(61 007)
Range Resources Corp., Strike Price USD 35,	36,500	(61,887)
Expires 11/05/10, Broker Citigroup Global Markets, Inc.	65,000	(160,129)
Range Resources Corp., Strike Price USD 41.71,	,	(,)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000	(7)
Range Resources Corp., Strike Price USD 44.10,		
Expires 11/05/10, Broker Deutsche Bank Securities Corp.	60,000	(8)

Ship Finance International Ltd., Strike Price USD 19.86,		
Expires 11/02/10, Broker JPMorgan Chase Securities	65,000	(20,792)
Ship Finance International Ltd., Strike Price USD 20.25,		
Expires 11/12/10, Broker JPMorgan Chase Securities	65,000	(16,665)
Silver Wheaton Corp., Strike Price USD 20.02,		
Expires 11/05/10, Broker Deutsche Bank Securities Corp.	50,000	(465,000)
Silver Wheaton Corp., Strike Price USD 21.86,		
Expires 11/02/10, Broker Credit Suisse First Boston	100,000	(688,962)
Silver Wheaton Corp., Strike Price USD 24.04,		
Expires 11/05/10, Broker JPMorgan Chase Securities	25,000	(117,918)
SM Energy Co., Strike Price USD 46.68,		
Expires 11/02/10, Broker UBS Securities LLC	10,000	(5)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (concluded)			
Southwestern Energy Co., Strike Price USD 39.08,			
Expires 11/05/10, Broker Morgan Stanley & Co., Inc.	75,000	\$	(7)
Southwestern Energy Co., Strike Price USD 40.30,	-,	·	()
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	35,000		
Southwestern Energy Co., Strike Price USD 42.13,			
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	25,000		
Technip SA, Strike Price EUR 54.70, Expires 11/03/10,			
Broker Morgan Stanley & Co., Inc.	72,800		(590,623)
Whiting Petroleum Corp., Strike Price USD 100.10,			(, ,
Expires 11/19/10, Broker JPMorgan Chase Securities	45,000		(153,091)
Whiting Petroleum Corp., Strike Price USD 93.46,			
Expires 11/02/10, Broker Deutsche Bank Securities Corp.	10,000		(70,153)
Whiting Petroleum Corp., Strike Price USD 96.41,			
Expires 11/05/10, Broker JPMorgan Chase Securities	45,000		(203,913)
Whiting Petroleum Corp., Strike Price USD 96.56,			
Expires 11/02/10, Broker UBS Securities LLC	40,000		(163,834)
Whiting Petroleum Corp., Strike Price USD 96.58,			
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000		(41,080)
Whiting Petroleum Corp., Strike Price USD 98.25,			
Expires 11/12/10, Broker JPMorgan Chase Securities	45,000		(173,292)
Total Over-the-Counter Call Options Written			(8,633,583)
			(, , , ,
Over-the-Counter Put Option Written (0.0)%			
Energy XXI Bermuda Ltd., Strike Price USD 17.50,			
Expires 11/02/10, Broker UBS Securities LLC	60,000		(22)
	00,000		(22)
Total Options Written			
(Premiums Received \$10,803,311) (2.1)%			(16,613,913)
Total Investments Net of Outstanding Options Written 99.6%			766,678,800
Other Assets Less Liabilities 0.4%			3,296,706
Net Assets 100.0%		\$	769,975,506
		Ψ	,

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 677,493,292
Gross unrealized appreciation Gross unrealized depreciation	\$ 128,842,990 (23,043,569)
Net unrealized appreciation	\$ 105,799,421

- (a) Non-income producing security.
- (b) Restricted security as to resale acquired 12/20/07. As of report date the Trust held 0.5% of its net assets, with a current market value of \$4,197,311 and an original cost of \$3,500,003 in these securities.
- (c) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	Ir	icome
BlackRock Liquidity Funds, TempFund, Institutional Class	18,701,414	(18,701,414)		\$	28,260
BlackRock Liquidity Series, LLC Money Market Series	5,894,700	(5,894,700)		\$	15,160

See Notes to Financial Statements.

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BlackRock Energy and Resources Trust (BGR)

Foreign currency exchange contracts as of October 31, 2010 were as follows:

Currency	Currency	Counterparty	Settlement	Unrealized
Purchased	Sold		Date	Depreciation
USD 19,587	CAD 20,000	Morgan Stanley & Co., Inc.	11/01/10	\$ (22)

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available(including the Trust s own assumptions used in determining the fair value of investments and derivatives) The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For

information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets: Investments in Securities:				
Common Stocks ¹	\$ 761,581,153	\$ 21,711,555		\$ 783,292,708

1 See above Schedule of Investments for values in each industry excluding Level 2, Construction & Engineering and Energy Equipment & Services, within the table.

Derivative Financial Instruments²

Assets:						
Equity contracts			\$	5	\$	5
Liabilities:						
Equity contracts	\$	(7,890,549)		(8,723,364)		(16,613,913)
Foreign currency						
exchange						
contracts				(22)		(22)
						. ,
Total	\$	(7,890,549)	\$	(8,723,381)	\$	(16,613,930)
i otai	Ψ	(7,000,040)	Ψ	(0,720,001)	Ψ	(10,010,000)

² Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

See Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Austria 0.3%		
Erste Group Bank AG	90,600 \$	4,093,463
Belgium 0.7%		
Anheuser-Busch InBev NV	139,600	8,767,428
Bermuda 0.4%		
Bunge Ltd.	79,700	4,787,579
Brazil 2.5%		
Banco Bradesco SA, Preference Shares	229,300	4,698,472
Banco Santander Brasil SA - ADR	191,800	2,761,920
BM&FBOVESPA SA	959,344	8,000,646
Cia de Concessoes Rodoviarias	138,500	3,746,986
Cia de Saneamento Basico do Estado de Sao Paulo - ADR	180,600	8,300,376
PDG Realty SA Empreendimentos e Participacoes	339,200	4,199,353
		31,707,753
Canada 4.2%		
Agrium, Inc.	133,400	11,807,234
Canadian Natural Resources Ltd.	152,200	5,550,734
Crescent Point Energy Corp. (b)	133,100	5,272,321
Enbridge, Inc. (b)	99,000	5,475,625
Silver Wheaton Corp. (a)(b)	231,600	6,658,500
Toronto-Dominion Bank (The) (b)	65,500	4,717,105
TransCanada Corp.	277,800	10,260,541
Viterra, Inc. (a)(b)	419,700	4,020,462
		53,762,522
China 1.4%		
China Construction Bank Corp., Class H	7,177,600	6,861,811
China Merchants Bank Co. Ltd., Class H	2,162,300	6,161,377
Want Want China Holdings Ltd.	5,581,500	5,158,874
		18,182,062
Denmark 0.8%		
Carlsberg A/S	58.800	6,428,629
Pandora A/S (a)	85,900	4,168,269
		10,596,898
Finland 0.7%	100 100	5,334,916
Fortum Oyj	188,100	
Nokia Oyj - ADR	351,000	3,748,680
		9,083,596

Edgar Fining: Black rook Enorgy & Robourood F		
France 2.1%		
AXA SA	170,900	3,116,707
BNP Paribas	77,880	5,696,604
Cie Generale des Etablissements Michelin, Class B	124,680	9,962,227
PPR	15,200	2,499,998
Unibail-Rodamco SE - REIT	26,500	5,529,161
	20,500	5,529,101
		26,804,697
Germany 6.7%	20.000	0.045.005
Bayerische Motoren Werke AG	92,300	6,615,365
Deutsche Boerse AG	48,800	3,433,021
Deutsche Lufthansa AG (a)	482,000	10,303,968
Deutsche Post AG	443,100	8,259,615
Deutsche Telekom AG	509,800	7,385,176
Fresenius Medical Care AG & Co. KGaA (b)	87,700	5,581,527
Kabel Deutschland Holding AG (a)	156,300	7,038,493
Merck KGaA	30,600	2,547,720
Metro AG	94,900	6,650,216
SAP AG - ADR	164,100	8,488,893
Siemens AG	67,100	7,657,146
Volkswagen AG, Preference Shares	84,901	12,730,359
		86,691,499
Gibraltar 0.3%		
PartyGaming Plc (a)	1,056,500	4,261,058
Hong Kong 2.7%		
AIA Group Ltd. (a)	1,958,400	5,823,721
Cheung Kong Holdings Ltd.	477,300	7,290,361
Common Stocks	Shares	Value
Hong Kong (concluded)		
China Resources Enterprise Ltd.	798,800 \$	3,386,138
CNOOC Ltd ADR (b)	30,100	6,288,492
Hong Kong Exchanges and Clearing Ltd.	176,700	3,900,414
Longtop Financial Technologies Ltd ADR (a)(b)	129,900	4,720,566
Wing Hang Bank Ltd.		3,316,258
Wing Hang Bank Ltd.	283,100	3,310,258
		34,725,950
India 0.5%		
	000 500	0 770 007
Punjab National Bank Ltd.	232,500	6,773,097
Indonesia 0.9%		
Adaro Energy PT	27,462,500	6,479,020
Bank Mandiri Tbk PT	6,135,800	4,823,437
		11,302,457
Ireland 0.9% Accenture Plc, Class A (b)	110,500	4,940,455
Coviden Plc (b)	178,000	7,096,860
		.,,
		12.037.315

		12,037,315
Israel 0.1%		
Teva Pharmaceutical Industries Ltd ADR (b)	20,000	1,038,000
	20,000	1,000,000
Italy 0.4%		
Intesa Sanpaolo SpA	1,491,400	5,245,496
Intesa Salipaolo SpA	1,491,400	5,245,490

lenen 5.5%		
Japan 5.5% Canon, Inc.	177,800	8,184,717
Honda Motor Co. Ltd.	321,600	11,593,290
ITOCHU Corp.	1,420,200	12,447,035
Japan Tobacco, Inc.	2,650	8,232,713
JTEKT Corp.	738,300	7,397,042
Marubeni Corp.	1,339,300	8,413,373
Nomura Holdings, Inc.	387,900	1,993,335
Sumitomo Heavy Industries Ltd.	1,125,700	6,398,189
Tokio Marine Holdings, Inc.		
Tokio Marine Holdings, Inc.	203,200	5,713,140
		70,372,834
Malaysia 0.4%		
Bumiputra-Commerce Holdings Bhd	2,148,800	5,738,362
Mexico 1.4%	00.700	E 000 707
Fomento Economico Mexicano SAB de CV - ADR (b)	96,700	5,309,797
Grupo Mexico SAB de CV, Series B	2,492,200	8,208,437
Grupo Modelo SAB de CV	692,200	3,879,190
		17,397,424
Netherlands 1.2%		
Aegon NV (a)	609,100	3,860,356
Corio NV - REIT		, ,
	44,100	3,241,536
ING Groep NV (a)	389,600	4,168,234
VimpelCom Ltd ADR (a)(b)	303,200	4,648,056
		15,918,182
Norway 1.4%		
Yara International ASA	331,100	17,458,185
Singapore 0.3%		
CapitaLand Ltd.	1,066,451	3,216,931
	1,000,431	5,210,951
South Africa 1.1%		
Bidvest Group Ltd.	407,900	8,687,928
Naspers Ltd.	94,800	4,972,479
		13,660,407
		- , , -
South Korea 1.6%	00.000	6 6 4 4 7 6 6
Hyundai Engineering & Construction Co. Ltd.	98,900	6,644,782
Kia Motors Corp.	128,100	5,125,471
KT Corp ADR	163,800	3,389,022
Samsung Electronics Co. Ltd.	9,200	6,103,518
		21,262,793
Spain 2.0%		
Spain 2.0%	604.000	0.010.464
Banco Santander SA	694,900	8,919,464
Inditex SA	62,600	5,228,409
See Notes to Financial Statements.		
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BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Spain (concluded)		
Telefonica SA	441,300 \$	11,925,100
		26,072,973
Sweden 1.1%		
Nordea Bank AB	560,800	6,174,777
Svenska Cellulosa AB, B Shares	515,900	7,997,983
		14,172,760
Switzerland 2.1%		
ACE Ltd. (b)	65,100	3,868,242
Nestle SA	212,499	11,639,525
Novartis AG, Registered Shares (b)	152,100	8,813,090
Roche Holding AG (b)	21,800	3,201,421
		27,522,278
Taiwan 0.6%		
Siliconware Precision Industries Co ADR	495,900	2,767,122
Taiwan Semiconductor Manufacturing Co. Ltd ADR	477,000	5,204,070
		7,971,192
Thailand 1.2%		
Bangkok Bank PCL	849,700	4,388,458
Banpu PCL	440,900	11,415,056
		15,803,514
United Kingdom 8.9%		
Afren Plc (a)	3,500,934	7,259,008
Barclays Plc - ADR (b)	371,000	6,548,150
GlaxoSmithKline Plc	307,236	5,999,592
HSBC Holdings Plc	892,430	9,288,142
Intercontinental Hotels Group Plc	345,600	6,674,645
Invensys Plc Kazakhmys Plc	2,104,700 410,500	9,723,034 8,649,771
Royal Dutch Shell Pic - ADR	345,200	22,413,836
Tullow Oil Pic	370,900	7,044,589
Unilever Plc	207,100	5,970,817
Vodafone Group Plc - ADR	396,700	10,913,217
WPP Plc	622,600	7,235,210
Xstrata Plc	383,600	7,431,630
		115,151,641
United States 42.2%		0 / 00 05-
Abbott Laboratories (b)	159,600	8,190,672
Aetna, Inc. (b)	55,500	1,657,230

Allergan, Inc. (b)	94,400	6,835,504
American Electric Power Co., Inc. (b)	259,900	9,730,656
Amerprise Financial, Inc. (b)	127,100	6,569,799
AMR Corp. (a)	667,800	5,262,264
Apple, Inc. (a)(b)	52,100	15,675,327
Applied Materials, Inc.	382,300	4,725,228
Arch Coal, Inc.	384,400	9,452,396
AT&T Inc. (b)	369,200	10,522,200
Avon Products, Inc. (b)	187,700	5,715,465
Baxter International, Inc. (b)	152,700	7,772,430
Becton, Dickinson and Co. (b)	60,500	4,568,960
Bemis Co., Inc.	199,100	6,323,416
Boston Scientific Corp. (a)	511,500	3,263,370
Bristol-Myers Squibb Co. (b)	232,600	6,256,940
CareFusion Corp. (a)(b)	102,600	2,476,764
Celgene Corp. (a)(b)	113,200	7,026,324
Cisco Systems, Inc. (a)	446,200	10,186,746
Citigroup, Inc. (a)	1,171,700	4,885,989
Colgate-Palmolive Co. (b)	130,400	10,056,448
Comerica, Inc. (b)	161,000	5,760,580
ConAgra Foods, Inc. (b)	271,200	6,099,288
ConocoPhillips (b)	257,200	15,277,680
Corning, Inc. (b)	340,700	6,227,996
CVS Caremark Corp. (b)	134,100	4,039,092
Darden Restaurants, Inc. (b)	141,700	6,477,107

Common Stocks	Shares	Value
United States (concluded)		
Delta Air Lines, Inc. (a)(b)	418,000	\$ 5,806,020
eBay, Inc. (a)(b)	232,000	6,915,920
Edison International	215,900	7,966,710
EMC Corp. (a)(b)	420,700	8,838,907
Entergy Corp. (b)	89,900	6,700,247
Federal Realty Investment Trust - REIT (b)	82,000	6,722,360
Freeport-McMoRan Copper & Gold, Inc. (b)	52,300	4,951,764
Genzyme Corp. (a)(b)	62,600	4,515,338
Goldman Sachs Group, Inc. (The) (b)	39,600	6,373,620
Goodrich Corp. (b)	124,600	10,225,922
Google, Inc., Class A (a)(b)	15,800	9,685,242
Henry Schein, Inc. (a)(b)	76,600	4,301,090
Hewlett-Packard Co. (b)	128,200	5,392,092
Huntsman Corp.	691,400	9,575,890
Intel Corp. (b)	230,700	4,630,149
International Business Machines Corp. (b)	79,500	11,416,200
JetBlue Airways Corp. (a)	794,000	5,542,120
Johnson & Johnson (b)	151,300	9,633,271
JPMorgan Chase & Co. (b)	191,400	7,202,382
KeyCorp (b)	450,700	3,691,233
Kohl s Corp. (a)	106,800	5,468,160
Liberty Global, Inc., Class A (a)	223,700	8,453,623
Lincoln National Corp.	156,600	3,833,568
Microsoft Corp. (b)	377,700	10,061,928
Mosaic Co. (The) (b)	163,600	11,968,976
Newmont Mining Corp.	209,100	12,727,917
News Corp., Class A	456,500	6,600,990
NII Holdings, Inc. (a)	109,600	4,582,376
Nike, Inc. (b)	84,800	6,906,112
Occidental Petroleum Corp. (b)	91,000	7,155,330
Oracle Corp. (b)	255,800	7,520,520
Peabody Energy Corp. (b)	200,700	10,617,030
PepsiCo, Inc.	183,200	11,962,960
Pfizer, Inc. (b)	843,600	14,678,640
PPL Corp. (b)	219,200	5,896,480
Quest Diagnostics, Inc.	63,000	3,095,820
Qwest Communications International, Inc. (b)	894,900	5,906,340
Sonoco Products Co.	189,900	6,361,650

Sprint Nextel Corp. (a)(b) Stanley Black & Decker, Inc. (b) Stryker Corp. T. Rowe Price Group, Inc. Target Corp. (b) Texas Instruments, Inc. (b) Thermo Fisher Scientific, Inc. (a) U.S. Bancorp (b) United Parcel Service, Inc., Class B UnitedHealth Group, Inc. (b) Urban Outfitters, Inc. (a)	820,000 102,900 38,100 52,900 97,100 220,500 84,500 259,100 131,200 126,200 93,700	3,378,400 6,376,713 1,885,569 2,923,783 5,043,374 6,520,185 4,344,990 6,265,038 8,835,008 4,549,510 2,883,149
WellPoint, Inc. (a) Wells Fargo & Co. (b) Yum! Brands, Inc. (b)	45,200 244,500 161,800	2,456,168 6,376,560 8,018,808 544,778,023
Total Long-Term Investments (Cost \$1,153,511,108) 96.6%		1,246,358,369
Short-Term Securities		
Short-Term Securities BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (c)(d)	42,426,566	42,426,566
BlackRock Liquidity Funds, TempFund, Institutional Class,	42,426,566	42,426,566 42,426,566
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (c)(d) Total Short-Term Securities	42,426,566	42,426,566
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (c)(d) Total Short-Term Securities (Cost \$42,426,566) 3.3% Total Investments Before Outstanding Options Written	42,426,566	

BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value	
Exchange-Traded Call Options Written (0.9)%			
Abbott Laboratories, Strike Price USD 52.50,			
Expires 11/22/10	880	\$ (31,68	30)
Accenture Plc, Strike Price USD 45, Expires 11/22/10	610	(42,70	
ACE Ltd., Strike Price USD 55, Expires 11/22/10	475	(216,12	,
Aetna, Inc., Strike Price USD 32, Expires 11/22/10	555	(14,98	
Allergan, Inc., Strike Price USD 70, Expires 11/22/10	520	(179,40	
American Electric Power Co., Inc., Strike Price USD 36,			í
Expires 11/22/10	480	(70,80	00)
American Electric Power Co., Inc., Strike Price USD 37.45,			
Expires 12/13/10	495	(24,75	50)
Ameriprise Financial, Inc., Strike Price USD 48,			
Expires 11/22/10	920	(363,40)(00
Apple, Inc., Strike Price USD 250, Expires 11/22/10	285	(1,466,38	32)
AT&T Inc., Strike Price USD 29, Expires 11/22/10	460	(10,12	
Avon Products, Inc., Strike Price USD 34, Expires 11/22/10	1,030	(46,35	
Barclays Plc - ADR, Strike Price USD 20, Expires 11/22/10	2,040	(15,30)0)
Baxter International, Inc., Strike Price USD 49,			
Expires 11/22/10	400	(92,20	00)
Baxter International, Inc., Strike Price USD 50,			
Expires 11/22/10	400	(62,00)(00
Becton, Dickinson and Co., Strike Price USD 75,		(10.00	
Expires 11/22/10	235	(42,30	00)
Bristol-Myers Squibb Co., Strike Price USD 28,	70	(50	
Expires 11/22/10	70	(52	
CareFusion Corp., Strike Price USD 25, Expires 11/22/10	565	(24,01	
Celgene Corp., Strike Price USD 56, Expires 11/02/10	625	(379,47	,
CNOOC Ltd ADR, Strike Price USD 170, Expires 11/22/10 Colgate-Palmolive Co., Strike Price USD 80, Expires 11/22/10	165 715	(642,18 (26,81	'
Comerica, Inc., Strike Price USD 38, Expires 11/22/10	900	(25,20	
ConAgra Foods, Inc., Strike Price USD 22.15,	300	(20,20	,0)
Expires 11/04/10	1,060	(43,56	35)
ConocoPhillips, Strike Price USD 55, Expires 11/22/10	2	(93	
ConocoPhillips, Strike Price USD 57.50, Expires 11/22/10	267	(67,81	
ConocoPhillips, Strike Price USD 61.45, Expires 12/10/10	1,265	(108,48	,
Corning, Inc., Strike Price USD 18, Expires 11/22/10	1,250	(105,62	'
Corning, Inc., Strike Price USD 19, Expires 11/22/10	1,500	(58,50	
Coviden Plc, Strike Price USD 40, Expires 11/22/10	340	(34,00	
Crescent Point Energy Corp., Strike Price CAD 42,			,
Expires 1/24/11	340	(19,16	59)
CVS Caremark Corp., Strike Price USD 30,			
Expires 11/22/10	735	(69,45	58)
Darden Restaurants, Inc., Strike Price USD 47,			
Expires 12/20/10	390	(48,75	50)
Darden Restaurants, Inc., Strike Price USD 48,			
Expires 12/20/10	390	(34,12	
Delta Air Lines, Inc., Strike Price USD 13, Expires 12/20/10	1,150	(164,45	
eBay, Inc., Strike Price USD 25, Expires 11/15/10	1,935	(937,70	
EMC Corp., Strike Price USD 22, Expires 11/22/10	400	(9,20	
Enbridge, Inc., Strike Price CAD 56, Expires 12/20/10	320	(37,96	,
Entergy Corp., Strike Price USD 80, Expires 12/20/10	500	(7,50)0)
Federal Realty Investment Trust - REIT, Strike Price USD 80,			
Expires 11/22/10	450	(144,00	JO)
Fomento Economico Mexicano SAB de CV - ADR,	110	(00.00	
Strike Price USD 52, Expires 11/08/10	110	(32,92	∠3)

Freeport-McMoRan Copper & Gold, Inc., Strike Price		
USD 72.50, Expires 11/22/10	220	(493,350)
Freeport-McMoRan Copper & Gold, Inc., Strike Price USD 80,		
Expires 11/22/10	125	(190,000)
Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 45,		
Expires 11/19/10	185	(33,576)
Genzyme Corp., Strike Price USD 72.10, Expires 11/22/10	345	(40,138)
Goldman Sachs Group, Inc. (The), Strike Price USD 165,		
Expires 1/24/11	220	(136,950)
Goodrich Corp., Strike Price USD 75, Expires 11/22/10	685	(496,625)
Google, Inc., Strike Price USD 490, Expires 11/02/10	25	(309,285)
Google, Inc., Strike Price USD 500, Expires 11/02/10	62	(704,940)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
	420	\$ (12,600)
Henry Schein, Inc., Strike Price USD 60, Expires 11/22/10	705	,
Hewlett-Packard Co., Strike Price USD 40, Expires 11/22/10 Intel Corp., Strike Price USD 19.25, Expires 11/22/10		(169,200)
International Business Machines Corp., Strike Price USD 135,	1,270	(119,807)
Expires 11/22/10	230	(200,675)
Johnson & Johnson, Strike Price USD 60, Expires 11/05/10	450	(168,300)
Johnson & Johnson, Strike Price USD 62.50,	430	(100,300)
Expires 11/22/10	380	(61,370)
JPMorgan Chase & Co., Strike Price USD 41,	500	(01,370)
Expires 11/22/10	525	(4,462)
JPMorgan Chase & Co., Strike Price USD 42,	020	(4,402)
Expires 11/22/10	525	(1,837)
KeyCorp, Strike Price USD 9, Expires 11/22/10	2,470	(14,820)
Longtop Financial Technologies Ltd ADR, Strike Price	_,	(,0=0)
USD 40, Expires 11/22/10	715	(25,025)
Microsoft Corp., Strike Price USD 26, Expires 11/22/10	1,670	(159,485)
Mosaic Co. (The), Strike Price USD 62.50, Expires 11/22/10	320	(353,600)
Mosaic Co. (The), Strike Price USD 65, Expires 11/22/10	320	(281,600)
Nike, Inc., Strike Price USD 80, Expires 11/22/10	460	(107,180)
Novartis AG, Strike Price CHF 56, Expires 11/19/10	360	(60,302)
Occidental Petroleum Corp., Strike Price USD 80,		
Expires 11/22/10	500	(71,500)
Oracle Corp., Strike Price USD 28, Expires 11/22/10	150	(24,150)
Peabody Energy Corp., Strike Price USD 55, Expires 11/22/10	235	(18,917)
Pfizer, Inc., Strike Price USD 18, Expires 11/22/10	1,070	(13,375)
PPL Corp., Strike Price USD 27.50, Expires 11/02/10	1,200	(4,128)
Qwest Communications International, Inc., Strike Price		()
USD 5.50, Expires 11/18/10	6,567	(722,370)
Roche Holding AG, Strike Price CHF 150, Expires 11/19/10	120	(9,777)
Silver Wheaton Corp., Strike Price USD 26, Expires 11/22/10	400	(126,000)
Silver Wheaton Corp., Strike Price USD 27, Expires 11/22/10	405	(97,200)
Sprint Nextel Corp., Strike Price USD 5, Expires 11/22/10	8,200	(28,700)
Stanley Black & Decker, Inc., Strike Price USD 62.50,	ECE	(74.969)
Expires 11/22/10	565 320	(74,863)
Target Corp., Strike Price USD 52.50, Expires 11/22/10 Teva Pharmaceutical Industries Ltd ADR, Strike Price	320	(28,960)
USD 55, Expires 11/22/10	190	(3,800)
Texas Instruments, Inc., Strike Price USD 26,	130	(0,000)
Expires 11/22/10	12	(4,350)
Texas Instruments, Inc., Strike Price USD 30,		(1,000)
Expires 12/20/10	1,200	(107,400)
Toronto-Dominion Bank (The), Strike Price CAD 76,	,	(-,/
Expires 11/22/10	360	(6,883)
U.S. Bancorp, Strike Price USD 23, Expires 11/22/10	1,425	(200,925)
UnitedHealth Group, Inc., Strike Price USD 37,		
Expires 11/22/10	250	(14,750)
VimpelCom Ltd ADR, Strike Price USD 15,		
Expires 11/22/10	1,660	(112,050)
Viterra, Inc., Strike Price CAD 9, Expires 11/22/10	2,300	(186,048)
Wells Fargo & Co., Strike Price USD 27, Expires 11/22/10	1,350	(48,600)
Yum! Brands, Inc., Strike Price USD 47, Expires 11/22/10	1,070	(297,995)

Total Exchange-Traded Call Options Written		(12,048,739)
Exchange-Traded Put Options Written (0.0)%		
Petroleo Brasileiro SA - ADR, Strike Price USD 34, Expires 11/22/10	1,760	(211,200)
Quest Communications International, Inc., Strike Price USD 5, Expires 11/18/10	6.567	(6)
Sprint Nextel Corp., Strike Price USD 4, Expires 11/22/10	8,200	(73,800)
Xstrata Plc, Strike Price GBP 11, Expires 11/19/10	90	(27,420)
Total Exchange-Traded Put Options Written		(312,426)
Over-the-Counter Call Options Written (2.0)%		
Aegon NV, Strike Price EUR 4.62, Expires 11/16/10, Broker Credit Suisse First Boston	226 000	(00.050)
Afren Plc, Strike Price GBP 1.18, Expires 11/16/10,	336,000	(32,858)
Broker Credit Suisse First Boston See Notes to Financial Statements.	999,700	(193,731)
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Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Afren Plc, Strike Price GBP 1.19, Expires 12/01/10,		
Broker Credit Suisse First Boston	999,700	\$ (206,883)
Agrium, Inc., Strike Price USD 74.79, Expires 11/02/10,	70.000	(1.001.000)
Broker JPMorgan Chase Securities American Electric Power Co., Inc., Strike Price USD 36.08,	73,000	(1,001,626)
Expires 11/15/10, Broker Morgan Stanley & Co., Inc.	45,500	(61,880)
AMR Corp., Strike Price USD 6.63, Expires 11/08/10,		, ,
Broker JPMorgan Chase Securities	367,000	(462,971)
Anheuser-Busch InBev NV, Strike Price EUR 42.84, Expires 11/11/10, Broker UBS Securities LLC	76,700	(259.076)
Applied Materials, Inc., Strike Price USD 10.99,	70,700	(258,976)
Expires 11/08/10, Broker JPMorgan Chase Securities	210,000	(286,923)
Arch Coal, Inc., Strike Price USD 24.50, Expires 11/04/10,		
Broker Morgan Stanley & Co., Inc.	93,000	(50,035)
Arch Coal, Inc., Strike Price USD 25.06, Expires 11/02/10, Broker UBS Securities LLC	30,000	(6,437)
Arch Coal, Inc., Strike Price USD 27.78, Expires 11/04/10,	50,000	(0,437)
Broker UBS Securities LLC	98,000	(161)
AT&T Inc., Strike Price USD 28.85, Expires 11/02/10,		
Broker UBS Securities LLC	157,000	(7,165)
AXA SA, Strike Price EUR 12.88, Expires 11/11/10, Broker Citigroup Global Markets, Inc.	82,700	(45,562)
AXA SA, Strike Price EUR 13.52, Expires 11/04/10,	02,700	(43,302)
Broker Credit Suisse First Boston	11,300	(1,555)
Banco Bradesco SA, Preference Shares, Strike Price		
BRL 32.75, Expires 12/02/10, Broker Morgan Stanley	100.000	(100 750)
& Co., Inc. Banco Santander Brasil SA - ADR, Strike Price USD 13.19,	126,000	(180,756)
Expires 11/02/10, Broker JPMorgan Chase Securities	51,000	(61,588)
Banco Santander Brasil SA - ADR, Strike Price USD 13.39,		
Expires 11/02/10, Broker JPMorgan Chase Securities	55,000	(55,706)
Banco Santander SA, Strike Price EUR 10.34, Expired 11/11/10, Braker Margan Stanlay & Callina	202.200	(2.094)
Expires 11/11/10, Broker Morgan Stanley & Co., Inc. Bank Mandiri Tbk PT, Strike Price IDR 7,202.89,	382,200	(3,084)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	3,374,500	(34,757)
Bayerische Motoren Werke AG, Strike Price EUR 48.18,		
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	57,900	(281,591)
Becton, Dickinson and Co., Strike Price USD 75.24, Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	23,000	(29 629)
Becton, Dickinson and Co., Strike Price USD 76.89,	23,000	(38,638)
Expires 12/01/10, Broker JPMorgan Chase Securities	14,000	(13,672)
Bemis Co., Inc., Strike Price USD 31.21,		
Expires 11/04/10, Broker Citigroup Global Markets, Inc.	109,000	(77,418)
Bidvest Group Ltd., Strike Price ZAR 148.06, Expires 12/01/10, Broker Deutsche Bank Securities Corp.	224,000	(129,421)
BM&FBovespa SA, Strike Price BRL 14.28,	224,000	(123,421)
Expires 12/02/10, Broker Credit Suisse First Boston	217,400	(63,900)
BM&FBovespa SA, Strike Price BRL 14.64,		
Expires 11/08/10, Broker Credit Suisse First Boston BM&FBovespa SA, Strike Price BRL 14.76,	114,000	(8,454)
Expires 12/02/10, Broker Citigroup Global Markets, Inc.	81,000	(15,013)
BM&FBovespa SA, Strike Price BRL 15.72,	01,000	(10,010)
Expires 12/02/10, Broker Goldman Sachs & Co.	115,000	(7,138)
	42,900	(38,503)

BNP Paribas, Strike Price EUR 54.84,		
Expires 11/16/10, Broker Citigroup Global Markets, Inc.		
Bristol-Myers Squibb Co., Strike Price USD 26.93,		
Expires 11/02/10, Broker JPMorgan Chase Securities	40,000	(8,992)
Bristol-Myers Squibb Co., Strike Price USD 27,		
Expires 11/02/10, Broker UBS Securities LLC	161,000	(21,139)
Bunge Ltd., Strike Price USD 58.89, Expires 11/10/10,		
Broker Morgan Stanley & Co., Inc.	43,900	(92,878)
Canadian Natural Resources Ltd., Strike Price USD 32.98,		
Expires 11/02/10, Broker UBS Securities LLC	80,000	(279,200)
Canadian Natural Resources Ltd., Strike Price USD 33.97,		
Expires 11/02/10, Broker Credit Suisse First Boston	47,000	(117,969)

Options Written	Contracts	Value
Quer the Counter Coll Ontione Written (continued)		
Over-the-Counter Call Options Written (continued) Canon, Inc., Strike Price JPY 3,962.10, Expires 12/01/10,		
Broker JPMorgan Chase Securities	97,800	\$ (60,981)
CapitaLand Ltd., Strike Price SGD 4.14, Expires 11/09/10,	07,000	φ (00,001)
Broker Deutsche Bank Securities Corp.	587,000	(136)
Carlsberg A/S, Strike Price DKK 573.43,	,	()
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	35,000	(145,407)
Cheung Kong Holdings Ltd., Strike Price HKD 123.91,		
Expires 12/01/10, Broker JPMorgan Chase Securities	263,000	(66,860)
China Construction Bank Corp., Strike Price HKD 6.87,	0.040.000	(077.000)
Expires 11/09/10, Broker Credit Suisse First Boston	3,948,000	(277,983)
China Merchants Bank Co. Ltd., Strike Price HKD 23.46, Expires 12/01/10, Broker Goldman Sachs & Co.	1,189,500	(41,820)
Cia de Concessoes Rodoviarias, Strike Price BRL 47.46,	1,109,500	(41,020)
Expires 12/03/10, Broker Morgan Stanley & Co., Inc.	76,200	(59,911)
Cia de Saneamento Basico do Estado de Sao Paulo -	. 0,200	(00,011)
ADR, Strike Price USD 44.55, Expires 12/02/10,		
Broker Morgan Stanley & Co., Inc.	100,000	(217,132)
Cie Generale des Etablissements Michelin, Strike Price		
EUR 57.86, Expires 11/16/10,		/
Broker Morgan Stanley & Co., Inc.	60,028	(97,519)
CIMB Group Holdings Bhd, Strike Price MYR 8.30,	1 011 000	(41.000)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc. Cisco Systems, Inc., Strike Price USD 22.95,	1,611,000	(41,080)
Expires 11/05/10, Broker Morgan Stanley & Co., Inc.	245,500	(67,822)
Citigroup, Inc., Strike Price USD 3.82, Expires 11/12/10,	240,000	(07,022)
Broker JPMorgan Chase Securities	295,000	(104,091)
Citigroup, Inc., Strike Price USD 4, Expires 11/12/10,	,	
Broker JPMorgan Chase Securities	175,000	(34,807)
Citigroup, Inc., Strike Price USD 4.11, Expires 11/04/10,		
Broker JPMorgan Chase Securities	174,500	(16,267)
CNOOC Ltd ADR, Strike Price USD 216.80,	10.000	
Expires 11/19/10, Broker JPMorgan Chase Securities ConAgra Foods, Inc., Strike Price USD 22.05,	13,600	(45,685)
Expires 11/12/10, Broker UBS Securities LLC	43,000	(24,176)
Corio NV - REIT, Strike Price EUR 47.44,	40,000	(24,170)
Expires 11/03/10, Broker Citigroup Global Markets, Inc.	24,300	(183,042)
Coviden Ltd., Strike Price USD 41.72, Expires 11/24/10,		(, , ,
Broker Credit Suisse First Boston	52,000	(23,044)
Crescent Point Energy Corp., Strike Price CAD 37.91,		(07.000)
Expires 11/02/10, Broker Deutsche Bank Securities Corp.	39,000	(95,292)
Delta Air Lines, Inc., Strike Price USD 11.68, Expires 11/15/10, Broker JPMorgan Chase Securities	115,000	(255,630)
Deutsche Boerse AG, Strike Price EUR 52.25,	115,000	(233,030)
Expires 11/11/10, Broker UBS Securities LLC	26,900	(12,600)
Deutsche Lufthansa AG, Strike Price EUR 13.60,	20,000	(:=,000)
Expires 11/11/10, Broker UBS Securities LLC	141,500	(355,658)
Deutsche Lufthansa AG, Strike Price EUR 13.68,		
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	128,800	(309,470)
Deutsche Post AG, Strike Price EUR 12.93,		// - 0//05
Expires 11/11/10, Broker Credit Suisse First Boston	243,700	(178,163)
Deutsche Telekom AG, Strike Price EUR 10.25, Expires 11/16/10, Broker Citigroup Global Markets, Inc.	280,000	(86,728)
LAPITES 11/10/10, DIOREI Olligioup Global Markets, IIIC.	200,000	(00,728)

Edison International, Strike Price USD 35,		
Expires 11/02/10, Broker JPMorgan Chase Securities	120,000	(228,000)
EMC Corp., Strike Price USD 19.13, Expires 11/08/10,		
Broker JPMorgan Chase Securities	190,000	(359,609)
Enbridge, Inc., Strike Price CAD 54.62, Expires 11/19/10,		
Broker Deutsche Bank Securities Corp.	22,400	(41,669)
Erste Group Bank AG, Strike Price EUR 29.45,		
Expires 11/11/10, Broker Credit Suisse First Boston	49,800	(209,327)
Fomento Economico Mexicano SAB de CV - ADR,		
Strike Price USD 50.43, Expires 11/08/10,		
Broker Goldman Sachs & Co.	21,000	(94,290)
Fomento Economico Mexicano SAB de CV - ADR,		
Strike Price USD 52, Expires 11/05/10, Broker Credit		
Suisse First Boston	21,000	(61,859)
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BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Fortum Oyj, Strike Price EUR 19.54, Expires 11/11/10,		
Broker Citigroup Global Markets, Inc.	103,500	\$ (122,421)
Fresenius Medical Care AG & Co. KGaA, Strike Price		
EUR 45.78, Expires 11/03/10, Broker Citigroup		(17.057)
Global Markets, Inc.	30,300	(17,957)
GlaxoSmithKline Plc, Strike Price GBP 13.08, Expires 11/02/10, Broker Citigroup Global Markets, Inc.	152,000	(89)
Grupo Mexico SAB de CV, Strike Price MXN 40.46,	152,000	(09)
Expires 12/14/10, Broker UBS Securities LLC	1,370,700	(182,960)
Grupo Modelo SAB de CV, Strike Price MXN 69.69,	.,0.0,.00	(102,000)
Expires 12/03/10, Broker Citigroup Global Markets, Inc.	190,400	(26,221)
Grupo Modelo SAB de CV, Strike Price MXN 70.04,		(, , ,
Expires 12/14/10, Broker Citigroup Global Markets, Inc.	190,400	(28,506)
Honda Motor Co. Ltd., Strike Price JPY 3,081.63,		
Expires 11/09/10, Broker Goldman Sachs & Co.	183,400	(15,043)
Hong Kong Exchanges and Clearing Ltd., Strike Price		
HKD 175.44, Expires 12/01/10, Broker JPMorgan Chase Securities	07.000	(66,400)
HSBC Holdings Plc, Strike Price GBP 6.74,	97,200	(66,429)
Expires 11/30/10, Broker Credit Suisse First Boston	128,000	(15,388)
HSBC Holdings Plc, Strike Price GBP 6.90,	120,000	(10,000)
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	363,000	(5,627)
Huntsman Corp., Strike Price USD 11.95,	,	
Expires 11/30/10, Broker JPMorgan Chase Securities	380,000	(783,400)
Hyundai Engineering & Construction Co. Ltd., Strike Price		
KRW 75,739.30, Expires 12/01/10, Broker		
Deutsche Bank Securities Corp.	54,400	(122,774)
Inditex SA, Strike Price EUR 59.18, Expires 11/11/10,	04 500	(74.004)
Broker Citigroup Global Markets, Inc. ING Groep NV, Strike Price EUR 7.68, Expires 11/11/10,	34,500	(71,601)
Broker Citigroup Global Markets, Inc.	214,300	(60,908)
Intercontinental Hotels Group Plc, Strike Price GBP 10.64,	214,000	(00,000)
Expires 11/03/10, Broker Credit Suisse First Boston	190,000	(431,648)
International Business Machines Corp., Strike Price	,	(-) /
USD 141, Expires 12/09/10, Broker UBS Securities LLC	21,000	(95,729)
Intesa Sanpaolo SpA, Strike Price EUR 2.44,		
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	687,500	(105,947)
Intesa Sanpaolo SpA, Strike Price EUR 2.49,		(
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	132,800	(13,528)
Invensys Plc, Strike Price GBP 3.04, Expires 12/01/10, Broker UBS Securities LLC	1,150,000	(00.064)
ITOCHU Corp., Strike Price JPY 762.84, Expires 11/09/10,	1,150,000	(92,264)
Broker Goldman Sachs & Co.	781,100	(9,767)
Japan Tobacco, Inc., Strike Price JPY 254,015.62,	701,100	(0,707)
Expires 12/01/10, Broker JPMorgan Chase Securities	1,460	(117,888)
JetBlue Airways Corp., Strike Price USD 6.88,		(, , , ,
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	437,000	(130,825)
JTEKT Corp., Strike Price JPY 745.59, Expires 11/09/10,		
Broker Morgan Stanley & Co., Inc.	406,000	(308,399)
Kabel Deutschland Holding AG, Strike Price EUR 29.32,		···
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	31,500	(133,466)
Kabel Deutschland Holding AG, Strike Price EUR 29.47, Expires 12/01/10. Broker Morgan Stanley & Co., Inc.	31,500	(100 700)
Lynes 12/01/10, diukei wolyan Sianey a 60., inc.	31,300	(129,723)

Kabel Deutschland Holding AG, Strike Price EUR 30.30,		
Expires 12/07/10, Broker UBS Securities LLC	23,000	(72,346)
Kazakhmys Plc, Strike Price GBP 14.31, Expires 11/11/10,		
Broker Citigroup Global Markets, Inc.	225,800	(24,175)
Kohl s Corp., Strike Price USD 48.06, Expires 11/02/10,		
Broker JPMorgan Chase Securities	56,000	(176,431)
KT Corp ADR, Strike Price USD 21.75, Expires 11/30/10,		
Broker Citigroup Global Markets, Inc.	45,000	(10,384)
Liberty Global, Inc., Strike Price USD 31.20,		
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	123,000	(817,732)
Lincoln National Corp., Strike Price USD 22.53,		
Expires 11/02/10, Broker Citigroup Global Markets, Inc.	81,000	(158,912)

Options Written	Contracts	Value
Over the Counter Coll Options Written (continued)		
Over-the-Counter Call Options Written (continued) Marubeni Corp., Strike Price JPY 483.89,		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	737,000	\$ (227,036)
Merck KGaA, Strike Price EUR 71.16, Expires 11/03/10,	757,000	φ (227,000)
Broker Citigroup Global Markets, Inc.	16,900	
Metro AG, Strike Price EUR 48.39, Expires 11/16/10,	,	
Broker Credit Suisse First Boston	66,500	(187,022)
Microsoft Corp., Strike Price USD 25.78,		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	40,000	(37,733)
Mosaic Co. (The), Strike Price USD 61.55,		
Expires 11/09/10, Broker UBS Securities LLC	65,500	(761,880)
Naspers Ltd., Strike Price ZAR 324.31,	00 500	(405.00.4)
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	68,500	(425,284)
Nestle SA, Strike Price CHF 54.97, Expires 11/03/10, Broker UBS Securities LLC	116,900	(4,326)
Newmont Mining Corp., Strike Price USD 59.67,	110,900	(4,320)
Expires 11/04/10, Broker JPMorgan Chase Securities	115,000	(193,959)
News Corp., Strike Price USD 13.37,	110,000	(100,000)
Expires 11/15/10, Broker Citigroup Global Markets, Inc.	125,500	(142,367)
News Corp., Strike Price USD 13.44,	,	
Expires 11/15/10, Broker Citigroup Global Markets, Inc.	125,500	(134,411)
NII Holdings, Inc., Strike Price USD 43.16,		
Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	60,000	(33,209)
Nokia Oyj - ADR, Strike Price USD 9.18,		(000 500)
Expires 11/02/10, Broker UBS Securities LLC	255,000	(382,500)
Nordea Bank AB, Strike Price SEK 70.42, Expires 11/16/10, Broker Citigroup Global Markets, Inc.	208 500	(154 601)
Novartis AG, Strike Price CHF 57.32, Expires 11/16/10,	308,500	(154,691)
Broker UBS Securities LLC	48,200	(31,185)
Oracle Corp., Strike Price USD 23.28, Expires 11/02/10,	10,200	(01,100)
Broker Credit Suisse First Boston	70,000	(428,260)
Oracle Corp., Strike Price USD 23.66, Expires 11/05/10,		
Broker Credit Suisse First Boston	75,000	(430,500)
PartyGaming Plc, Strike Price GBP 2.99, Expires 11/11/10,		
Broker Deutsche Bank Securities Corp.	581,000	(3,216)
PDG Realty SA Empreendimentos e Participacoes,		
Strike Price BRL 21.56, Expires 12/02/10, Broker Deutsche Bank Securities Corp.	110 400	(44.001)
PDG Realty SA Empreendimentos e Participacoes,	118,400	(44,321)
Strike Price BRL 22.37, Expires 12/02/10,		
Broker Goldman Sachs & Co.	68,200	(15,039)
Peabody Energy Corp., Strike Price USD 49.57,	,	(10,000)
Expires 11/05/10, Broker JPMorgan Chase Securities	87,000	(293,689)
PepsiCo, Inc., Strike Price USD 66.50,		
Expires 11/02/10, Broker Citigroup Global Markets, Inc.	100,000	(5,071)
Pfizer, Inc., Strike Price USD 16.30, Expires 11/08/10,		
Broker JPMorgan Chase Securities	54,500	(60,691)
Pfizer, Inc., Strike Price USD 17.50, Expires 11/05/10,	000.000	
Broker Morgan Stanley & Co., Inc. Quest Diagnostics, Inc., Strike Price USD 51.51,	308,000	(51,652)
Expires 11/24/10, Broker Credit Suisse First Boston	34,500	(27,465)
Royal Dutch Shell Pic - ADR, Strike Price USD 56.86,	04,000	(27,400)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	152,000	(1,226,032)
· · · · · · · · · · · · · · · · · · ·	,0	(,,,, _)

Royal Dutch Shell Plc - ADR, Strike Price USD 61.36,		
Expires 11/30/10, Broker UBS Securities LLC	38,000	(135,660)
Samsung Electronics Co. Ltd., Strike Price		
KRW 763,466.99, Expires 12/01/10,		
Broker JPMorgan Chase Securities	5,000	(53,087)
SAP AG - ADR, Strike Price USD 46, Expires 11/02/10,		
Broker Morgan Stanley & Co., Inc.	90,000	(515,700)
Siemens AG, Strike Price EUR 77.85, Expires 11/11/10,		
Broker Morgan Stanley & Co., Inc.	36,900	(239,952)
Siliconware Precision Industries Co ADR,		,
Strike Price USD 5.47, Expires 11/05/10,		
Broker Morgan Stanley & Co., Inc.	100,000	(17,724)
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See Notes to Financial Statements.

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BlackRock Global Opportunities Equity Trust (BOE) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Siliconware Precision Industries Co ADR,		
Strike Price USD 5.65, Expires 12/06/10,		
Broker Morgan Stanley & Co., Inc.	173,000	\$ (39,659)
Silver Wheaton Corp., Strike Price USD 21.86,	450.000	(1.000, 1.10)
Expires 11/02/10, Broker Credit Suisse First Boston Sonoco Products Co., Strike Price USD 33.09,	150,000	(1,033,443)
Expires 11/10/10, Broker JPMorgan Chase Securities	55,000	(41,979)
Sonoco Products Co., Strike Price USD 33.48,	00,000	(11,010)
Expires 11/24/10, Broker UBS Securities LLC	49,500	(33,358)
Sumitomo Heavy Industries Ltd., Strike Price JPY 458.73,		
Expires 11/09/10, Broker Goldman Sachs & Co.	620,000	(97,670)
Svenska Cellulosa AB, Strike Price SEK 104.03,	000 000	(60 506)
Expires 11/16/10, Broker Citigroup Global Markets, Inc. Taiwan Semiconductor Manufacturing Co. Ltd ADR,	283,800	(69,596)
Strike Price USD 10.46, Expires 11/30/10,		
Broker UBS Securities LLC	286,000	(160,661)
Telefonica SA, Strike Price EUR 18.32, Expires 11/11/10,		(, ,
Broker Citigroup Global Markets, Inc.	193,500	(295,191)
Telefonica SA, Strike Price EUR 19.75, Expires 11/29/10,	50.000	(10,000)
Broker Credit Suisse First Boston Thermo Fisher Scientific, Inc., Strike Price USD 44.98,	50,000	(19,823)
Expires 11/04/10, Broker JPMorgan Chase Securities	46,500	(299,462)
Tokio Marine Holdings, Inc., Strike Price JPY 2,475.30,	40,000	(200,402)
Expires 12/01/10, Broker Goldman Sachs & Co.	111,800	(17,971)
TransCanada Corp., Strike Price CAD 38.49,		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	76,500	(7,760)
Tullow Oil Pic, Strike Price GBP 12.96, Expires 11/16/10,	111 000	(0 504)
Broker Citigroup Global Markets, Inc. Tullow Oil Plc, Strike Price GBP 13.19, Expires 11/11/10,	111,800	(9,584)
Broker Credit Suisse First Boston	215,000	(5,902)
Unibail-Rodamco SE - REIT, Strike Price EUR 141.92,	2.0,000	(0,00=)
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	22,674	(265,352)
Unilever Plc, Strike Price GBP 18.21, Expires 11/11/10,		
Broker Morgan Stanley & Co., Inc.	130,000	(40,282)
United Parcel Service, Inc., Strike Price USD 65, Expires 11/16/10, Broker Goldman Sachs & Co.	30,000	(70,229)
United Parcel Service, Inc., Strike Price USD 66.71,	30,000	(79,328)
Expires 11/09/10, Broker JPMorgan Chase Securities	42,000	(53,030)
Urban Outfitters, Inc., Strike Price USD 34.95,		· · · /
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	51,500	(958)
Vodafone Group Plc - ADR, Strike Price USD 24.15,		(700,400)
Expires 11/02/10, Broker JPMorgan Chase Securities Volkswagen AG, Preference Shares, Strike Price EUR 90.49,	220,000	(738,408)
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	46,700	(1,156,649)
Want Want China Holdings Ltd., Strike Price HKD 7.42,	10,700	(1,100,010)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	3,070,000	(19,716)
WellPoint, Inc., Strike Price USD 50.88, Expires 11/02/10,		
Broker JPMorgan Chase Securities	25,000	(87,124)
Wing Hang Bank Ltd., Strike Price HKD 94.87,	155 500	(10.001)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc. WPP Plc, Strike Price GBP 7.18, Expires 11/11/10,	155,500	(12,931)
Broker Citigroup Global Markets, Inc.	342,400	(95,707)
Xstrata Plc, Strike Price GBP 12.05, Expires 11/11/10,	, •	(,-)
Broker UBS Securities LLC	190,000	(130,775)

Xstrata Plc, Strike Price GBP 13.28, Expires 12/07/10, Broker Morgan Stanley & Co., Inc.	19.000	(7,507)
Yara International ASA, Strike Price NOK 266.30, Expires 11/03/10, Broker Deutsche Bank		(, ,
Securities Corp.	182,000	(1,322,201)
Total Over-the-Counter Call Options Written		(24,696,815)

Options Written	Contracts	Value
Over-the-Counter Put Options Written (0.0)%		
KT Corp ADR, Strike Price USD 20.75, Expires 11/30/10, Broker Citigroup Global Markets, Inc.	45,000	\$ (34,224)
Total Options Written		
(Premiums Received \$21,784,193) (2.9)%		(37,092,204)
Total Investments Net of Outstanding Options Written 97.0%		1,251,692,731
Other Assets Less Liabilities 3.0%		38,412,107
Net Assets 100.0%		\$ 1,290,104,838

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	1,209,309,720
	۴	104 050 100
Gross unrealized appreciation Gross unrealized depreciation	\$	104,656,186 (25,180,971)
Net unrealized appreciation	\$	79,475,215

(a) Non-income producing security.

(b) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(c) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class BlackRock Liquidity Series, LLC Money	5,139,633	37,286,933	42,426,566	\$80,312
Market Series	7,602,800	(7,602,800)		\$ 6,566

(d) Represents current yield as of report date.

See Notes to Financial Statements.

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BlackRock Global Opportunities Equity Trust (BOE)

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Foreign currency exchange contracts as of October 31, 2010 were as follows:

Currency Purchased			Currency Sold	Counterparty	Settlement Date	Appr	ealized eciation eciation)
HKD	4,889,000	USD	630,432	Citigroup Global Markets	11/02/10	\$	305
USD	21,546	CAD	22,000	Citigroup Global Markets	11/01/10		(25)
USD	130,333	CHF	128,000	Citigroup Global Markets	11/01/10		258
USD	36,302	SGD	47,000	Citigroup Global Markets	11/02/10		(11)
Total						\$	527

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks:				
Austria		\$ 4,093,463		\$ 4,093,463
Belgium		8,767,428		8,767,428
Bermuda	\$ 4,787,579			4,787,579
Brazil	31,707,753			31,707,753
Canada	53,762,522			53,762,522
China		18,182,062		18,182,062
Denmark	4,168,269	6,428,629		10,596,898
Finland	3,748,680	5,334,916		9,083,596
France		26,804,697		26,804,697
Germany	15,527,386	71,164,113		86,691,499
Gibraltar		4,261,058		4,261,058

Hong Kong	16,832,779	17,893,171	34,725,950
India		6,773,097	6,773,097
Indonesia		11,302,457	11,302,457
Ireland	12,037,315		12,037,315
Israel	1,038,000		1,038,000
Italy		5,245,496	5,245,496
Japan		70,372,834	70,372,834
Malaysia		5,738,362	5,738,362
Mexico	17,397,424		17,397,424
Netherlands	4,648,056	11,270,126	15,918,182
Norway		17,458,185	17,458,185
Singapore		3,216,931	3,216,931
South Africa		13,660,407	13,660,407
South Korea	3,389,022	17,873,771	21,262,793
Spain		26,072,973	26,072,973
Sweden		14,172,760	14,172,760
Switzerland	3,868,242	23,654,036	27,522,278
Taiwan	7,971,192		7,971,192
Thailand		15,803,514	15,803,514
United Kingdom	39,875,203	75,276,438	115,151,641
United States	544,778,023		544,778,023
Short-Term Securities	42,426,566		42,426,566
Total	\$ 807,964,011	\$ 480,820,924	\$ 1,288,784,935
	¢ ••••,•••,••	· · · · · · · · · · · · · · · · · · ·	••;====;==;===

Derivative Financial Instruments¹

Valuation Inputs	Level 1	Lev	vel 2	Level 3	Total
Assets: Foreign currency exchange contracts Liabilities:		\$	563		\$ 563
Equity contracts Foreign currency exchange contracts	\$ (6,525,645)	(30,	566,559) (36)		(37,092,204) (36)
Total	\$ (6,525,645)	\$ (30,	566,032)		\$ (37,091,677)

1 Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are shown at the unrealized appreciation/depreciation on the instrument and options are shown at value.

See Notes to Financial Statements.

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DaVita, Inc. (a)

BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Biotechnology 14.7%		
3SBio, Inc ADR (a)	35,200	\$ 529,760
Alexion Pharmaceuticals, Inc. (a)(b)	7,600	519,080
Amgen, Inc. (a)(b)	60,300	3,448,557
Ariad Pharmaceuticals, Inc. (a)	39,300	144,624
Argule, Inc. (a)	5,100	28,152
BioMarin Pharmaceutical, Inc. (a)(b)	93,400	2,443,344
Celgene Corp. (a)(b)	124,500	7,727,715
Cepheid, Inc. (a)	24,600	517,584
Cubist Pharmaceuticals, Inc. (a)(b)	28,700	668,136
Gilead Sciences, Inc. (a)(b)	164,360	6,520,161
Human Genome Sciences, Inc. (a)(b)	39.400	1,059,072
Incyte Corp. Ltd. (a)(b)	59,600	992,936
Ironwood Pharmaceuticals, Inc. (a)(b)	29,300	327,867
Myriad Genetics, Inc. (a)	30,200	601,886
United Therapeutics Corp. (a)(b)	39,500	2,370,000
Vertex Pharmaceuticals, Inc. (a)(b)	64,200	2,460,786
	04,200	2,400,700
		30,359,660
Chemicals 0.8%	05.000	1 500 104
Sigma-Aldrich Corp. (b)	25,200	1,598,184
Health Care Equipment & Supplies 17.6%		
Alcon, Inc. (b)	15,600	2,616,432
Alere, Inc. (a)(b)	30,800	910,140
Baxter International, Inc. (b)	89,900	4,575,910
Becton, Dickinson and Co. (b)	12,200	921,344
Boston Scientific Corp. (a)	244,800	1,561,824
CareFusion Corp. (a)(b)	96,400	2,327,096
China Medical Technologies, Inc ADR (a)(b)	23,500	283,880
Cooper Cos., Inc. (The) (b)	44,900	2,215,366
Coviden Plc (b)	94,600	3,771,702
Edwards Lifesciences Corp. (a)	15,600	996,996
Gen-Probe, Inc. (a)(b)	81,400	3,942,202
Hill-Rom Holdings, Inc. (b)	78,300	3,034,125
Hologic, Inc. (a)(b)	214,100	3,429,882
Hospira, Inc. (a)	17,600	1,046,848
Masimo Corp. (b)	29,100	877,947
Medtronic, Inc. (b)	17,290	608,781
Nobel Biocare Holding AG	2,400	39,679
Sirona Dental Systems, Inc. (a)(b)	19,800	745,470
Stryker Corp. (b)	34,100	1,687,609
Varian Medical Systems, Inc. (a)(b)	11,800	745,996
		36,339,229
Health Care Providers & Services 24.7%		
Aetna, Inc. (b)	165,200	4,932,872
AmerisourceBergen Corp. (b)	154,400	5,067,408
CIGNA Corp. (b)	49.000	1,724,310
Community Health Systems, Inc. (a)(b)	35,000	1,052,800
DaVita Inc (a)	86 800	6 227 900

6,227,900

86,800

Express Scripts, Inc. (a)(b)	31,060	1,507,031
Fresenius Medical Care AG & Co. KGaA (b)	108,900	6,930,768
Health Management Associates, Inc. (a)	95,000	760,950
Henry Schein, Inc. (a)(b)	61,000	3,425,150
Laboratory Corp. of America Holdings (a)	6,600	536,712
Medco Health Solutions, Inc. (a)(b)	33,210	1,744,521
Mednax, Inc. (a)(b) PSS World Medical, Inc. (a)(b)	10,000 33,000	592,100 779,790
Quest Diagnostics, Inc.	39,800	1,955,772
Sinopharm Group Co.	177,400	698,482
Tenet Healthcare Corp. (a)(b)	136,100	593,396
UnitedHealth Group, Inc. (b)	204,600	7,375,830
WellPoint, Inc. (a)	91,700	4,982,978
		50,888,770
Health Care Technology 4.7%	110.000	0.001.001
Allscripts-Misys Healthcare Solutions, Inc. (a)(b) Biogen Idec, Inc. (a)(b)	116,900 54,300	2,231,621
biogen idec, inc. (a)(b)	54,300	3,405,153
Common Stocks	Shares	Value
Health Care Technology (concluded)		
Genzyme Corp. (a)(b)	28,000	\$ 2,019,640
St. Jude Medical, Inc. (a)(b)	53,400	2,045,220
		9,701,634
Life Sciences Tools & Services 8.4%		
Covance, Inc. (a)(b)	35,400	1,663,446
Dionex Corp. (a)(b)	37,400	3,337,202
Life Technologies Corp. (a)	15,000	752,700
Lonza Group AG (b)	12,800	1,120,547
Mettler-Toledo International, Inc. (a)(b)	35,100	4,582,656
ShangPharma Corp ADR (a)	24,000	310,080
Tecan Group AG	18,800	1,308,673
Thermo Fisher Scientific, Inc. (a)	84,000	4,319,280
		17,394,584
		, ,
Pharmaceuticals 21.7% Abbott Laboratories (b)	100 500	6 504 600
Allergan, Inc. (b)	128,500 50,300	6,594,620 3,642,223
Bristol-Myers Squibb Co. (b)	166,000	4,465,400
GlaxoSmithKline Plc	25,500	497,955
Glenmark Pharmaceuticals Ltd.	81,300	621,165
H Lundbeck A/S	10,300	205,818
Impax Laboratories, Inc. (a)(b)	54,100	1,019,244
Johnson & Johnson	112,970	7,192,800
Merck & Co., Inc. (b)	54,900	1,991,772
Mylan, Inc. (a)(b)	128,400	2,609,088
Novartis AG, Registered Shares (b)	47,900	2,775,457
Pfizer, Inc. (b) Roche Holding AG	642,100 7 700	11,172,540
Sihuan Pharmaceutical Holdings Group Ltd. (a)	7,700 240,000	1,130,777 174,320
Teva Pharmaceutical Industries Ltd ADR	13,950	724,005
		1,000
		44,817,184
Table and Tamp have down to		
Total Long-Term Investments		

Total Long-Term Investments (Cost \$166,525,633) 92.6%

191,099,245

Short-Term Securities

BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (c)(d)	14,067,561	14,067,561
Total Short-Term Securities (Cost \$14,067,561) 6.8%		14,067,561
Total investments before outstanding options written (Cost \$180,593,194*) 99.4%		205,166,806

Options Written	Contracts	Contracts		
Exchange-Traded Call Options Written (1.1)%				
Abbott Laboratories, Strike Price USD 52.50,				
Expires 1/24/11	325	(36,238)		
Abbott Laboratories, Strike Price USD 52.50,				
Expires 11/22/10	100	(3,600)		
Aetna, Inc., Strike Price USD 32, Expires 11/22/10	665	(17,955)		
Alcon, Inc., Strike Price USD 160, Expires 11/22/10	10	(8,775)		
Alcon, Inc., Strike Price USD 170, Expires 11/22/10	45	(7,785)		
Alere, Inc., Strike Price USD 30, Expires 11/22/10	150	(12,750)		
Alere, Inc., Strike Price USD 31, Expires 11/22/10	75	(3,750)		
Alere, Inc., Strike Price USD 32, Expires 11/22/10	75	(2,250)		
Alexion Pharmaceuticals, Inc., Strike Price USD 60,				
Expires 11/22/10	50	(42,750)		
Allergan, Inc., Strike Price USD 66, Expires 11/22/10	150	(97,196)		
Allscripts Healthcare Solutions, Inc., Strike Price USD 18.50,		· · · /		
Expires 11/08/10	250	(18,575)		
See Notes to Financial Statements.		,		

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BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (continued)		
Allscripts Healthcare Solutions, Inc., Strike Price USD 19,		
Expires 12/20/10	100	\$ (10,000)
AmerisourceBergen Corp., Strike Price USD 30,		
Expires 11/22/10	250	(76,875)
AmerisourceBergen Corp., Strike Price USD 33,		
Expires 11/22/10	250	(23,750)
Amgen, Inc., Strike Price USD 55, Expires 1/24/11	100	(45,000)
Amgen, Inc., Strike Price USD 57.50, Expires 11/22/10	100	(12,650)
Baxter International, Inc., Strike Price USD 47.50,		
Expires 11/22/10	50	(18,000)
Baxter International, Inc., Strike Price USD 49,		(10,100)
Expires 11/22/10	200	(46,100)
Baxter International, Inc., Strike Price USD 50,	05	(0.075)
Expires 11/22/10	25	(3,875)
Becton, Dickinson and Co., Strike Price USD 74,	100	
Expires 11/02/10	100	(16,350)
Biogen Idea, Inc., Strike Price USD 60, Expires 1/24/11	100	(52,000)
Biogen Idec, Inc., Strike Price USD 60, Expires 11/22/10	100	(36,500)
BioMarin Pharmaceutical, Inc., Strike Price USD 22.50, Expires 11/22/10	250	(00,000)
BioMarin Pharmaceutical, Inc., Strike Price USD 23,	250	(90,000)
Expires 11/29/10	260	(83,631)
Bristol-Myers Squibb Co., Strike Price USD 28,	200	(05,051)
Expires 11/22/10	570	(4,275)
CareFusion Corp., Strike Price USD 25, Expires 11/22/10	300	(12,750)
Celgene Corp, Strike Price USD 56, Expires 11/02/10	500	(307,912)
China Medical Technologies, Inc ADR, Strike Price USD 12,	000	(007,012)
Expires 11/22/10	50	(3,750)
CIGNA Corp., Strike Price USD 37, Expires 11/22/10	350	(14,525)
Community Health Systems, Inc., Strike Price USD 33,		(,)
Expires 11/22/10	200	(4,500)
Cooper Cos., Inc. (The), Strike Price USD 45,		()/
Expires 11/22/10	150	(69,000)
Covance, Inc., Strike Price USD 45, Expires 11/22/10	100	(29,000)
Coviden Plc, Strike Price USD 40, Expires 11/22/10	80	(8,000)
Cubist Pharmaceuticals, Inc., Strike Price USD 25,		(' ' '
Expires 11/22/10	85	(1,912)
Express Scripts, Inc., Strike Price USD 50, Expires 11/22/10	210	(13,965)
Express Scripts, Inc., Strike Price USD 57.50,		
Expires 11/22/10	100	(400)
Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 45,		
Expires 11/19/10	225	(40,835)
Gen-Probe, Inc., Strike Price USD 50, Expires 11/22/10	230	(10,925)
Genzyme Corp., Strike Price USD 71, Expires 11/02/10	60	(7,478)
Genzyme Corp., Strike Price USD 72.50, Expires 11/22/10	30	(1,950)
Gilead Sciences, Inc., Strike Price USD 36, Expires 11/22/10	100	(38,750)
Gilead Sciences, Inc., Strike Price USD 37, Expires 11/22/10	550	(162,525)
Henry Schein, Inc., Strike Price USD 60, Expires 11/22/10	65	(1,950)
Hill-Rom Holdings, Inc., Strike Price USD 35,		(== ===)
Expires 12/20/10	150	(59,250)
Hill-Rom Holdings, Inc., Strike Price USD 37,	100	(01 70 1)
Expires 11/29/10	100	(21,724)
Hologic, Inc., Strike Price USD 17.50, Expires 12/20/10	200	(8,500)
	170	(23,460)

Human Genome Sciences, Inc., Strike Price USD 30,		
Expires 11/22/10		
Impax Laboratories, Inc., Strike Price USD 20,		
Expires 11/22/10	180	(7,200)
Incyte Corp. Ltd., Strike Price USD 15, Expires 11/22/10	100	(21,500)
Incyte Corp. Ltd., Strike Price USD 17.50, Expires 12/20/10	100	(13,000)
Ironwood Pharmaceuticals, Inc., Strike Price USD 17.50,		
Expires 11/22/10	100	(1,000)
Lonza Group AG, Strike Price CHF 92, Expires 11/19/10	45	(1,436)
Masimo Corp., Strike Price USD 30, Expires 11/22/10	95	(11,875)
Medco Health Solutions, Inc., Strike Price USD 50,		
Expires 11/22/10	140	(44,800)

Options Written	Contracts	Value	
Exchange-Traded Call Options Written (concluded)			
Mednax, Inc., Strike Price USD 50, Expires 11/22/10	100	\$ (91,500)	
Medtronic, Inc., Strike Price USD 34, Expires 11/22/10	90	(14,760)	
Merck & Co., Inc., Strike Price USD 38, Expires 11/22/10	285	(4,275)	
Mettler-Toledo International, Inc., Strike Price USD 117,		() - /	
Expires 11/16/10	100	(136,169)	
Mylan, Inc., Strike Price USD 19, Expires 11/22/10	180	(27,090)	
Mylan, Inc., Strike Price USD 20, Expires 12/20/10	85	(8,713)	
Mylan, Inc., Strike Price USD 21, Expires 12/20/10	85	(4,462)	
Novartis AG, Strike Price CHF 56, Expires 11/19/10	150	(25,126)	
Pfizer, Inc., Strike Price USD 18, Expires 11/22/10	500	(6,250)	
PSS World Medical, Inc., Strike Price USD 22.50,		. ,	
Expires 11/22/10	80	(13,800)	
Sigma-Aldrich Corp., Strike Price USD 60, Expires 11/22/10	70	(26,600)	
Sirona Dental Systems, Inc., Strike Price USD 40,		. ,	
Expires 12/20/10	150	(18,000)	
St. Jude Medical, Inc., Strike Price USD 40,			
Expires 11/02/10	100	(286)	
St. Jude Medical, Inc., Strike Price USD 40,			
Expires 11/22/10	200	(6,000)	
Stryker Corp., Strike Price USD 50, Expires 11/22/10	235	(22,325)	
Tenet Healthcare Corp., Strike Price USD 5,			
Expires 11/22/10	500	(2,500)	
United Therapeutics Corp., Strike Price USD 60,			
Expires 11/22/10	120	(19,800)	
UnitedHealth Group, Inc., Strike Price USD 33.10,			
Expires 11/22/10	120	(36,575)	
UnitedHealth Group, Inc., Strike Price USD 34,			
Expires 12/20/10	350	(93,625)	
UnitedHealth Group, Inc., Strike Price USD 37,			
Expires 11/22/10	200	(11,800)	
Varian Medical Systems, Inc., Strike Price USD 60,			
Expires 11/22/10	110	(41,250)	
Vertex Pharmaceuticals, Inc., Strike Price USD 38,			
Expires 11/22/10	100	(16,000)	
Vertex Pharmaceuticals, Inc., Strike Price USD 39,			
Expires 11/22/10	100	(10,250)	
Total Exchange-Traded Call Options Written		(2,351,658)	
Exchange-Traded Put Options Written (0.1)%			
Allscripts Healthcare Solutions, Inc., Strike Price USD 17,			

Allscripts Healthcare Solutions, Inc., Strike Price USD 17,		
Expires 11/22/10	50	(500)
China Medical Technologies, Inc ADR, Strike Price USD 11,		
Expires 11/22/10	50	(1,625)
DaVita, Inc., Strike Price USD 65, Expires 11/22/10	40	(1,100)
Gilead Sciences, Inc., Strike Price USD 38, Expires 11/22/10	555	(22,755)
Life Technologies Corp., Strike Price USD 50, Expires 12/20/10	475	(80,750)
Medtronic, Inc., Strike Price USD 34, Expires 11/22/10	157	(6,437)
Nuvasive, Inc., Strike Price USD 35, Expires 11/22/10	82	(72,570)
Pfizer, Inc., Strike Price USD 16, Expires 11/22/10	140	(1,120)
	300	(8,920)

Tenet Healthcare Corp., Strike Price USD 4.50, Expires 11/20/10		
Total Exchange-Traded Put Options Written		(195,777)
Over-the-Counter Call Options Written (0.6)%		
BioMarin Pharmaceutical, Inc., Strike Price USD 22.59,		
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000	(35,757)
BioMarin Pharmaceutical, Inc., Strike Price USD 23.75,		
Expires 11/15/10, Broker JPMorgan Chase Securities	10,000	(25,597)
Bristol-Myers Squibb Co., Strike Price USD 26,		
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000	(9,129)
Bristol-Myers Squibb Co., Strike Price USD 27,		
Expires 11/02/10, Broker UBS Securities LLC	59,000	(7,747)
Bristol-Myers Squibb Co., Strike Price USD 27.09,	40.000	(0.000)
Expires 11/02/10, Broker UBS Securities LLC	40,000	(6,298)
Community Health Systems, Inc., Strike Price USD 31.52,	15 000	
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	15,000	(555)
Coviden Ltd., Strike Price USD 41.72, Expires 11/24/10, Broker Credit Suisse First Boston	14 000	(6.004)
See Notes to Financial Statements.	14,000	(6,204)
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BlackRock Health Sciences Trust (BME) (Percentages shown are based on Net Assets)

Options Written	Contracts	١	/alue
Over-the-Counter Call Options Written (concluded)			
DaVita, Inc., Strike Price USD 65.00, Expires 11/02/10,			
Broker UBS Securities LLC	23,000	\$	(155,310)
DaVita, Inc., Strike Price USD 67.09, Expires 11/02/10,	,		
Broker Morgan Stanley & Co., Inc.	10,000		(46,832)
Dionex Corp., Strike Price USD 75.31, Expires 11/02/10,			
Broker Bank of New York (The)	12,000		(167,104)
Fresenius Medical Care AG & Co. KGaA, Strike Price			
EUR 46.14, Expires 11/16/10, Broker UBS Securities LLC	15,600		(12,412)
GlaxoSmithKline Plc, Strike Price GBP 13.08,			
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	25,500		(15)
Health Management Associates, Inc., Strike Price USD 7.77,			
Expires 11/30/10, Broker Morgan Stanley & Co., Inc.	31,500		(17,435)
Henry Schein, Inc., Strike Price USD 57.50,	10 500		(0.404)
Expires 11/02/10, Broker UBS Securities LLC	13,500		(3,424)
Hologic, Inc., Strike Price USD 16.85, Expires 11/12/10,	50.000		(40.054)
Broker Credit Suisse First Boston	50,000		(10,051)
Johnson & Johnson, Strike Price USD 61,	20,000		(00.000)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	30,000		(82,200)
Life Technologies Corp., Strike Price USD 50, Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	15,000		(9.405)
Novartis AG, Strike Price CHF 54.28, Expires 11/03/10,	15,000		(8,495)
Broker Citigroup Global Markets, Inc.	11,300		(31,408)
Pfizer, Inc., Strike Price USD 15.29, Expires 11/02/10,	11,500		(31,400)
Broker Credit Suisse First Boston	156,000		(329,472)
Pfizer, Inc., Strike Price USD 16, Expires 11/02/10,	100,000		(020,472)
Broker Morgan Stanley & Co., Inc.	40,000		(56,000)
Pfizer, Inc., Strike Price USD 17.50, Expires 11/02/10,	,		(,)
Broker UBS Securities LLC	49,000		(5,652)
Pfizer, Inc., Strike Price USD 17.62, Expires 11/24/10,			
Broker JPMorgan Chase Securities	40,000		(12,276)
Quest Diagnostics, Inc., Strike Price USD 50.39,			
Expires 12/02/10, Broker Morgan Stanley & Co., Inc.	13,500		(11,147)
Quest Diagnostics, Inc., Strike Price USD 51.51,			
Expires 11/24/10, Broker Credit Suisse First Boston	3,000		(2,388)
Roche Holding AG, Strike Price CHF 136.70,			
Expires 11/11/10, Broker UBS Securities LLC	1,900		(15,111)
St. Jude Medical, Inc., Strike Price USD 39,			((
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000		(1,693)
Tecan Group AG, Strike Price CHF 62.94,	7 000		(44,110)
Expires 11/03/10, Broker UBS Securities LLC	7,800		(44,110)
Tenet Healthcare Corp., Strike Price USD 5, Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	70,000		(60)
Teva Pharmaceutical Industries Ltd ADR, Strike Price	70,000		(69)
USD 54, Expires 11/02/10, Broker Citigroup			
Global Markets, Inc.	13,900		(285)
Thermo Fisher Scientific, Inc., Strike Price USD 48.62,	10,000		(200)
Expires 11/15/10, Broker JPMorgan Chase Securities	28,000		(82,750)
WellPoint, Inc., Strike Price USD 55, Expires 11/02/10,	20,000		(02,700)
Broker UBS Securities LLC	35,000		(18,996)
	,		, , , , , , , , , , , , , , , , , , , ,
Total Over-the-Counter Call Options Written			(1,205,922)

Over-the-Counter Put Options Written (0.2)%

Alere, Inc., Strike Price USD 31.25, Expires 11/22/10,	50.100	(100 500)
Broker UBS Securities LLC	52,100	(106,586)
Arqule, Inc., Strike Price USD 5.25, Expires 11/08/10,	0 700	(4.54.0)
Broker Morgan Stanley & Co., Inc.	6,700	(1,518)
Celgene Corp., Strike Price USD 59, Expires 11/08/10,		
Broker UBS Securities LLC	30,000	(4,580)
Community Health Systems, Inc., Strike Price USD 31.74,		
Expires 11/22/10, Broker Citigroup Global Markets, Inc.	70,000	(151,122)
Gilead Sciences, Inc., Strike Price USD 36.75,		
Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	25,000	(1,190)
Medco Health Solutions, Inc., Strike Price USD 54,		
Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	10,000	(18,892)
Quest Diagnostics, Inc., Strike Price USD 48.50,		
Expires 11/22/10, Broker Citigroup Global Markets, Inc.	13,200	(11,240)

Options Written	Contracts		Value	
Over-the-Counter Put Options Written (concluded)				
Tenet Healthcare Corp., Strike Price USD 4.50,				
Expires 11/22/10, Broker UBS Securities LLC	283,000	\$	(71,302)	
Total Over-the-Counter Put Options Written			(366,430)	
Total Options Written (Premiums Received \$3,035,525) (2.0)%			(4,119,787)	
Total investments net of outstanding options written 97.4%			201,047,019	
Other Assets Less Liabilities 2.6%			5,344,714	
Net Assets 100.0%		\$	206,391,733	

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 183,010,509
Gross unrealized appreciation Gross unrealized depreciation	\$ 23,240,613 (1,084,316)
Net unrealized appreciation	\$ 22,156,297

(a) Non-income producing security.

(b) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(c) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	Income
BlackRock Liquidity Funds, TempFund,	9,732,338	4,335,223	14,067,561	\$ 15,805

Institutional Class BlackRock Liquidity Series, LLC Money Market Series	2,152,000	(2,152,000)	\$ 756
(d) Represents current yield as of report date. See Notes to Financial Statements.			

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BlackRock Health Sciences Trust (BME)

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Foreign currency exchange contracts as of October 31, 2010 were as follows:

Currency Purchased			urrency Sold	Counterparty	Settlement Date	Appr	ealized eciation eciation)
USD	101,588	DKK	544,000	Deutsche Bank Securities	11/02/10	\$	60
USD	100,151	DKK	537,000	Citigroup Global Markets	11/03/10		(68)
Total						\$	(8)

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Acasta				
Assets:				
Investments in Securities:				
Common Stocks:				
Biotechnology	\$ 30,359,660			\$ 30,359,660
Chemicals	1,598,184			1,598,184
Health Care				
Equipment &				
Supplies	36,299,550	\$ 39,679		36,339,229
Health Care				
Providers &				
Services	43,259,520	7,629,250		50,888,770
	9,701,634			9,701,634

Health Care							
Technology							
Life Sciences Tools &							
Services		16,274,037		1,120,547			17,394,584
Pharmaceuticals		39,586,012		5,231,172			44,817,184
Short-Term Securities		14,067,561		5,251,172			14,067,561
Short-renn Securities		14,007,001					14,007,501
Total	¢	101 140 150	¢	14 000 649		\$	00F 100 000
Total	\$	191,146,158	\$	14,020,648		Φ	205,166,806
	Derivativ	e Financial Ins	trum	ente ¹			
	Derivativ		uni	ents			
Valuation Inputs		l evel 1		l evel 2	l evel 3		Total
Valuation Inputs		Level 1		Level 2	Level 3		Total
Valuation Inputs Assets:		Level 1		Level 2	Level 3		Total
Assets:		Level 1		Level 2	Level 3		Total
Assets: Foreign currency		Level 1	\$	Level 2 60	Level 3	\$	Total 60
Assets:		Level 1	\$		Level 3	\$	
Assets: Foreign currency exchange contracts	\$	Level 1 (1,745,222)	\$		Level 3	\$	
Assets: Foreign currency exchange contracts Liabilities: Equity contracts Foreign currency	\$		\$	60 (2,374,565)	Level 3	\$	60 (4,119,787)
Assets: Foreign currency exchange contracts Liabilities: Equity contracts	\$		\$	60	Level 3	\$	60
Assets: Foreign currency exchange contracts Liabilities: Equity contracts Foreign currency	\$		\$	60 (2,374,565)	Level 3	\$	60 (4,119,787)

 Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are shown at the unrealized appreciation/depreciation on the instrument and options are shown at value.
 See Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 0.5%		
OZ Minerals Ltd.	4,082,600	\$ 6,296,585
Austria 0.3%		
Erste Group Bank AG	80,700	3,646,164
Belgium 0.7%		
Anheuser-Busch InBev NV	127,600	8,013,781
Brazil 3.5%		
Banco Bradesco SA, Preference Shares	203,300	4,165,719
Banco Santander Brasil SA - ADR	178,800	2,574,720
BM&FBOVESPA SA	856,344	7,141,656
Cia Energetica de Minas Gerais - ADR (a)	293,820	5,241,749
Gol Linhas Aereas Inteligentes SA, Preference Shares	312,700	5,408,756
Hypermarcas SA (b)	421,600	6,967,570
PDG Realty SA Empreendimentos e Participacoes	304,100	3,764,809
Tractebel Energia SA	313,000	4,712,580
		39,977,559
Canada 9.4%		
Agrium, Inc.	122,200	10,815,922
Barrick Gold Corp. (a)	185,400	8,915,886
Baytext Energy Trust	122,500	4,564,173
Canadian National Railway Co. (a)	128,700	8,337,186
Canadian Natural Resources Ltd. (a)	129,500	4,722,865
Crescent Point Energy Corp. (a)	112,200	4,444,436
Eldorado Gold Corp. (a)	402,100	6,808,772
Enbridge, Inc. (a)	87,500	4,839,568
Goldcorp, Inc.	130,000	5,804,687
Magna International, Inc., Class A (a)	62,200	5,631,588
Niko Resources Ltd. (a)	47,200	4,502,951
Pacific Rubiales Energy Corp. (a)(b)	175,200	5,584,618
Pan American Silver Corp.	169,600	5,413,632
Royal Bank of Canada	97,100	5,178,222
Silver Wheaton Corp. (a)(b)	164,400	4,726,500
Toronto-Dominion Bank (The) (a)	74,000	5,329,248
TransCanada Corp.	246,700	9,111,863
Viterra, Inc. (a)(b)	373,400	3,576,937
		108,309,054
China 2.1%	E 017 000	E 057 400
China Construction Bank Corp., Class H	5,917,800	5,657,438
China Merchants Bank Co. Ltd., Class H	2,088,000	5,949,663
Mecox Lane Ltd ADR (b)	48,300	788,739
Sinopharm Group Co.	266,400	1,048,903
Tencent Holdings Ltd.	266,000	6,114,642
Want Want China Holdings Ltd.	4,879,400	4,509,937

24,069,322

Denmark 1.00/		
Denmark 1.6%	50.000	5 700 500
Carlsberg A/S	52,900	5,783,580
FLSmidth & Co. A/S (a)	80,000	5,916,852
Pandora A/S (b)	76,500	3,712,137
Tryg AS	65,500	3,300,364
		10 710 000
		18,712,933
Finland 0.6%		
Fortum Oyj	233,900	6,633,901
France 2.5%		
AXA SA	170.400	3,107,589
BNP Paribas	79,240	5,796,082
Cap Gemini SA	95,300	4,864,923
GDF Suez	203,260	8,121,696
Societe Generale	19,600	1,175,312
Unibail-Rodamco SE - REIT	25,300	5,278,784
	23,300	5,270,704
		28,344,386
		20,044,000
Germany 8.2%		
BASF SE (a)	33,400	2,428,575
Bayerische Motoren Werke AG	82,500	5,912,975
Common Stocks	Shares	Value
Germany (concluded)		
Deutsche Lufthansa AG (b)	426,500	\$ 9,117,516
Deutsche Post AG	522,800	9,745,265
Deutsche Telekom AG	435,600	6,310,284
E.ON AG	263,600	8,250,800
Fresenius Medical Care AG & Co. KGaA	151,300	9,629,248
Kabel Deutschland Holding AG (b)	140,200	6,313,478
Merck KGaA	68,000	5,661,599
Metro AG	84,700	5,935,440
SAP AG - ADR	137,900	7,133,567
Siemens AG	63,200	7,212,096
Software AG	23,600	3,305,617
Volkswagen AG, Preference Shares	53,644	8,043,573
Voikswagen AG, Freierence Shales	55,044	0,040,070
		95,000,033
Gibraltar 0.3%	000 500	0 705 4 40
PartyGaming Plc (b)	938,500	3,785,142
Hong Kong 47%		
Hong Kong 4.7%	1 769 400	5 040 047
AIA Group Ltd. (b)	1,763,400	5,243,847
Cathay Pacific Airways Ltd. Cheung Kong Holdings Ltd.	3,191,000	8,597,445
	581,000	8,874,293
China Merchants Holdings International Co. Ltd.	1,764,000	6,203,239
China Mobile Ltd.	603,500	6,163,131
China Resources Enterprise Ltd.	712,100	3,018,614
CNOOC Ltd ADR	25,300	5,285,676
Hong Kong Exchanges and Clearing Ltd.	158,800	3,505,295
Melco Crown Entertainment Ltd ADR (b)	411,900	2,582,613
New World Development Ltd.	2,396,900	4,750,462
		54,224,615
India 0.3%		
Infosys Technologies Ltd ADR (a)	49,200	3,318,048

Indonesia 1.4%

Adaro Energy PT	49,857,900	11,762,598
Bank Mandiri Tbk PT	5,440,500	4,276,852
		16,039,450
		. 0,000, 100
Ireland 0.6%		
Coviden Plc (a)	188,000	7,495,560
Israel 0.1%		
Teva Pharmaceutical Industries Ltd ADR (a)	19,000	986,100
Italy 1.5%		
Fondiaria-Sai SpA	264,300	3,140,702
Intesa Sanpaolo SpA	1,807,300	6,356,567
Paramalat SpA	1,494,600 1,269,165	4,108,572
UniCredit SpA	1,269,165	3,308,799
		16,914,640
Japan 10.8%		
Bank of Yokohama Ltd. (The)	452,500	2,218,640
Bridgestone Corp.	307,700	5,508,230
Canon, Inc.	121,000	5,570,027
Chiba Bank Ltd.	556,900	3,438,213
Honda Motor Co. Ltd.	287,400	10,360,421
Hoya Corp.	219,700	5,131,933
	1,260,500	11,047,379
Japan Tobacco, Inc.	2,238 414,900	6,952,759
JSR Corp. KDDI Corp.	414,900 710	7,156,636 3,827,488
Konica Minolta Holdings, Inc.	485.700	4,693,292
Kubota Corp.	692,000	6,136,700
Marubeni Corp.	1,183,400	7,434,022
Matuelli Colp. Matsui Securities Co. Ltd.	555,800	3,143,600
Nikon Corp.	195,600	3,694,059
Nomura Holdings, Inc.	345,300	1,774,423
NSK Ltd.	1,473,000	11,136,537
NTT Data Corp.	1,680	5,165,687
Panasonic Corp.	313,300	4,567,064
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See Notes to Financial Statements.

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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

	Ohanna		Malaa
Common Stocks	Shares		Value
Japan (concluded)			
Sumitomo Heavy Industries Ltd.	977,100	\$	5,553,585
Sumitomo Mitsui Financial Group, Inc.	171,800	Ψ	5,127,843
Tokio Marine Holdings, Inc.	203,400		5,718,764
Tokio Marine Holdings, inc.	200,400		5,710,704
			105 057 000
			125,357,302
Malaysia 1.0%			
Bumiputra-Commerce Holdings Bhd	4,231,200		11,299,404
Mexico 1.5%			
Fomento Economico Mexicano SAB de CV - ADR	120,600		6,622,146
Grupo Mexico SAB de CV, Series B	2,185,300		7,197,615
Grupo Modelo SAB de CV	623,300		3,493,065
			17,312,826
			,- ,
Netherlands 1.8%			
Aegon NV (b)	603,200		3,822,963
Corio NV - REIT	16,700		1,227,520
ING Groep NV (b)	370,500		3,963,889
Koninklijke (Royal) KPN NV	333,800		5,574,893
Koninklijke (Royal) Philips Electronics NV	86,400		2,635,416
VimpelCom Ltd ADR (a)(b)	265,800		4,074,714
	203,000		4,074,714
			01 000 005
			21,299,395
Norway 1.4%			
Yara International ASA	309.000		16,292,900
	000,000		10,202,000
Bhilippings 0.2%			
Philippines 0.3% Cebu Air, Inc. (b)	1,345,300		3,893,302
Cebu Air, nic. (b)	1,345,300		3,093,302
Singapore 1.6%	4 000 774		0.445.000
CapitaLand Ltd.	1,032,771		3,115,336
Singapore Telecommunications Ltd.	3,390,100		8,122,694
Straits Asia Resources Ltd.	4,147,200		7,379,241
			18,617,271
South Africa 1.4%			
AngloGold Ashanti Ltd ADR (a)	127,500		6,006,525
MTN Group Ltd.	288,000		5,181,108
Naspers Ltd.	85,400		4,479,427
			15,667,060
			-,,,000
South Korea 1.9%			
Hyundai Engineering & Construction Co. Ltd.	89,000		5,979,632
Kia Motors Corp.	114,500		5,979,632 4,581,314
	114,500		4,501,514

KT Corp ADR	147,800	3,057,982
Samsung Electronics Co. Ltd.	8,300	5,506,435
Samsung Securities Co. Ltd.	50,000	2,863,843
		01 000 000
		21,989,206
Spain 2.6%		
Banco Bilbao Vizcaya Argentaria SA	392,500	5,170,991
Banco Santander SA	729,950	9,369,352
Inditex SA	55,600	4,643,763
Telefonica SA	397,200	10,733,401
		29,917,507
Sweden 1.6%		
Nordea Bank AB	492,624	5,424,114
Svenska Cellulosa AB, B Shares	466,000	7,224,385
Volvo AB, B Shares (b)	405,500	5,489,782
		10 100 001
		18,138,281
Switzerland 6.1%		
Alcon, Inc. (a)	25,500	4,276,860
Credit Suisse Group AG	114,900	4,756,701
GAM Holding Ltd. (b)	108,500	1,714,183
Givaudan SA	5,400	5,564,165
Julius Baer Group Ltd.	147,600	6,228,605
Nestle SA	280,800	15,380,678
Nobel Biocare Holding AG (a)	75,700	1,251,548
Novartis AG, Registered Shares	164,700	9,543,168
Roche Holding AG (a)	40,200	5,903,538
Common Stocks	Shares	Value
	Shares	value
	Snares	Value
	Shares	Value
Switzerland (concluded)		
Switzerland (concluded) Swiss Reinsurance Co. Ltd.	92,600	\$ 4,449,164
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd.	92,600 150,500	\$ 4,449,164 4,767,840
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b)	92,600 150,500 222,900	\$ 4,449,164 4,767,840 3,786,523
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd.	92,600 150,500	\$ 4,449,164 4,767,840
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b)	92,600 150,500 222,900	\$ 4,449,164 4,767,840 3,786,523 3,254,742
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b)	92,600 150,500 222,900	\$ 4,449,164 4,767,840 3,786,523
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b)	92,600 150,500 222,900	\$ 4,449,164 4,767,840 3,786,523 3,254,742
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG	92,600 150,500 222,900	\$ 4,449,164 4,767,840 3,786,523 3,254,742
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b)	92,600 150,500 222,900	\$ 4,449,164 4,767,840 3,786,523 3,254,742
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG	92,600 150,500 222,900 13,300	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b)	92,600 150,500 222,900 13,300 527,900	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd.	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR	92,600 150,500 222,900 13,300 527,900 1,547,632	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd.	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0%	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400 424,684	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400 424,684 800,500	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400 424,684 800,500	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400 424,684 800,500	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400 424,684 800,500	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6%	92,600 150,500 222,900 13,300 1,547,632 7,811,100 595,400 424,684 800,500 302,700	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6% Aegis Group Plc	92,600 150,500 222,900 13,300 1,547,632 7,811,100 595,400 424,684 800,500 302,700 2,166,000	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363 4,365,780
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6% Aegis Group Plc Anglo American Plc	92,600 150,500 222,900 13,300 1,547,632 7,811,100 595,400 424,684 800,500 302,700 2,166,000 115,300	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363 4,365,780 5,372,196
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyeo Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6% Aegis Group Plc Anglo American Plc Antofagasta Plc	92,600 150,500 222,900 13,300 1,547,632 7,811,100 595,400 424,684 800,500 302,700 2,166,000 115,300 569,900	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363 4,365,780 5,372,196 12,063,238
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industry Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6% Aegis Group Plc Andjo American Plc Antofagasta Plc Barclays Plc - ADR (a)	92,600 150,500 222,900 13,300 1,547,632 7,811,100 595,400 424,684 800,500 302,700 2,166,000 115,300 569,900 328,300	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363 4,365,780 5,372,196 12,063,238 5,794,495
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6% Aegis Group Plc Anglo American Plc Barclays Plc - ADR (a) British Airways Plc (b)	92,600 150,500 222,900 13,300 1,547,632 7,811,100 595,400 424,684 800,500 302,700 2,166,000 115,300 569,900 328,300 2,023,100	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363 4,365,780 5,372,196 12,063,238
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6% Aragis Group Plc Antofagasta Plc Barclays Plc - ADR (a) British Airways Plc (b) British Airways Plc (b) British Plc	92,600 150,500 222,900 13,300 527,900 1,547,632 7,811,100 595,400 424,684 800,500 302,700 2,166,000 115,300 569,900 328,300 2,023,100 1,051,000	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363 4,365,780 5,372,196 12,063,238 5,794,495 8,766,956 8,123,584
Switzerland (concluded) Swiss Reinsurance Co. Ltd. Tyco Electronics Ltd. UBS AG (b) Zurich Financial Services AG Taiwan 2.1% AU Optronics Corp ADR (b) Hon Hai Precision Industry Co. Ltd. Mega Financial Holding Co. Ltd. Siliconware Precision Industries Co ADR Taiwan Semiconductor Manufacturing Co. Ltd ADR Thailand 1.0% Bangkok Bank PCL Banpu PCL United Kingdom 18.6% Aegis Group Plc Anglo American Plc Barclays Plc - ADR (a) British Airways Plc (b)	92,600 150,500 222,900 13,300 1,547,632 7,811,100 595,400 424,684 800,500 302,700 2,166,000 115,300 569,900 328,300 2,023,100	\$ 4,449,164 4,767,840 3,786,523 3,254,742 70,877,715 5,294,837 5,853,202 5,415,415 3,322,332 4,633,302 24,519,088 4,134,354 7,837,009 11,971,363 4,365,780 5,372,196 12,063,238 5,794,495 8,766,956

FirstGroup Plc	1,271,900	8,317,331
GKN PIC	2,091,900	5,943,674
GlaxoSmithKline Plc	475,600	9,287,343
HSBC Holdings Plc	1,482,500	15,429,412
Imperial Tobacco Group Plc	395,000	12,650,795
Inchcape Plc (b)	1,025,920	5,733,124
Intercontinental Hotels Group Plc	441,650	8,529,678
Kazakhmys Plc	468,100	9,863,479
National Grid Plc	872,200	8,247,964
Next Plc	130,800	4,789,166
Royal Bank of Scotland Group Plc (b)	5,849,600	4,185,424
Royal Dutch Shell Pic - ADR	386,200	25,075,966
Tesco Pic	1,048,900	7,178,311
Tullow Oil Pic	330,500	6,277,262
Unilever Pic	229,200	
	· · · · · · · · · · · · · · · · · · ·	6,607,974
Vodafone Group Plc - ADR	391,000	10,756,410
	996,700	11,582,611
Xstrata Plc	329,700	6,387,404
		215,145,427
		-, -,
United States 1.3%	4.45.000	10.074.044
Mosaic Co. (The) (a)	145,900	10,674,044
NII Holdings, Inc. (b)	94,600	3,955,226
		14,629,270
		11,020,270
Total Long-Term Investments		
(Cost \$1,012,088,768) 93.3%		1,078,694,590
Short-Term Securities		
BlackRock Liquidity Funds, TempFund,		
Institutional Class, 0.21% (c)(d)	57,450,039	57,450,039
	57,450,059	57,450,059
Total Short-Term Securities		
(Cost \$57,450,039) 5.0%		57,450,039
Total Investments Before Outstanding Options Written		
(Cost \$1,069,538,807*) 98.3%		1 126 144 620
(CUSL \$1,003,330,007) 30.3%		1,136,144,629
See Notes to Financial Statements.		
See Notes to Financial Statements.		

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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (0.2)%		
Alcon, Inc., Strike Price USD 170, Expires 11/22/10	155	\$ (26,815)
Anglogold Ashanti Ltd ADR, Strike Price USD 47,		,
Expires 11/22/10	345	(55,200)
Barclays Plc - ADR, Strike Price USD 20, Expires 11/22/10	1,970	(14,775)
Barrick Gold Corp., Strike Price USD 47, Expires 11/22/10	555	(114,608)
Barrick Gold Corp., Strike Price USD 48, Expires 11/22/10	555	(82,973)
BASF SE, Strike Price EUR 48, Expires 11/19/10	334	(205,751)
Canadian National Railway Co., Strike Price USD 65,		
Expires 11/22/10	550	(72,875)
Canadian National Railway Co., Strike Price USD 65,		((0, 0,07)
Expires 12/20/10	225	(46,687)
Canadian Natural Resources Ltd., Strike Price USD 37.50,	4 5 7	(17.000)
Expires 12/20/10	157	(17,662)
Coviden Plc, Strike Price USD 40, Expires 11/22/10	375	(37,500)
Crescent Point Energy Corp., Strike Price CAD 42, Expires 1/24/11	670	(37,773)
Eldorado Gold Corp., Strike Price CAD 21,	070	(37,773)
Expires 11/22/10	1,200	(4,706)
Enbridge, Inc., Strike Price CAD 56, Expires 12/20/10	525	(62,285)
FLSmidth & Co. A/S. Strike Price DKK 400, Expires 11/19/10	124	(25,699)
Infosys Technologies Ltd ADR, Strike Price USD 67.50,	124	(20,000)
Expires 11/22/10	300	(54,000)
Magna International, Inc., Class A, Strike Price USD 90,	000	(01,000)
Expires 12/20/10	400	(180,000)
Mosaic Co. (The), Strike Price USD 62.50, Expires 11/22/10	310	(342,550)
Mosaic Co. (The), Strike Price USD 65, Expires 11/22/10	310	(272,800)
Niko Resources Ltd., Strike Price CAD 105,		
Expires 11/22/10	285	(7,685)
Nobel Biocare Holding AG, Strike Price CHF 18,		
Expires 11/19/10	302	(6,163)
Pacific Rubiales Energy Corp., Strike Price CAD 30,		
Expires 11/22/10	1,050	(295,985)
Roche Holding AG, Strike Price CHF 150, Expires 11/19/10	50	(4,074)
Silver Wheaton Corp., Strike Price USD 26, Expires 11/22/10	675	(212,625)
Silver Wheaton Corp., Strike Price USD 27, Expires 11/22/10	670	(160,800)
Teva Pharmaceutical Industries Ltd ADR, Strike Price	100	(0,000)
USD 55, Expires 11/22/10	190	(3,800)
Toronto-Dominion Bank (The), Strike Price CAD 76,	115	(9 509)
Expires 11/22/10 VimpelCom Ltd ADR, Strike Price USD 15,	445	(8,508)
Expires 11/22/10	1,590	(107,325)
Viterra, Inc., Strike Price CAD 9, Expires 11/22/10	2,240	(181,194)
	2,240	(101,104)
Total Exchange-Traded Call Options Written		(2,642,818)
Exchange-Traded Put Options Written (0.0)%		
Petroleo Brasileiro SA - ADR, Strike Price USD 34,		
Expires 11/22/10	1,550	(186,000)
Volkswagen AG, Preference Shares, Strike Price EUR 78,	, -	(, -)
Expires 11/19/10	75	(594)
Xstrata Plc, Strike Price GBP 11, Expires 11/19/10	90	(27,420)

Total Exchange-Traded Put Options Written		(214,014)
Over the Counter Coll Options Written (2.4%)		
Over-the-Counter Call Options Written (2.4)% Adaro Energy Tbk PT, Strike Price IDR 2,070.50,		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	8,860,000	(65,298)
Adaro Energy Tbk PT, Strike Price IDR 2,091,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	14,700,000	(149,205)
Aegis Group Plc, Strike Price GBP 1.23,		
Expires 11/11/10, Broker UBS Securities LLC	1,300,000	(78,703)
Aegon NV, Strike Price EUR 4.62, Expires 11/16/10,		
Broker Credit Suisse First Boston	361,500	(35,351)
Agrium, Inc., Strike Price USD 74.79, Expires 11/02/10,		
Broker JPMorgan Chase Securities	73,000	(1,001,626)
Anglo American Plc, Strike Price GBP 26.49,		
Expires 11/11/10, Broker UBS Securities LLC	115,300	(485,407)
AngloGold Ashanti Ltd ADR, Strike Price USD 44.51,		
Expires 11/12/10, Broker UBS Securities LLC	42,000	(122,186)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Anheuser-Busch InBev NV, Strike Price EUR 42.84,		
Expires 11/11/10, Broker UBS Securities LLC	76,600	\$ (258,638)
Antofagasta Plc, Strike Price GBP 12.32,		
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	342,000	(554,079)
AU Optronics Corp ADR, Strike Price USD 10.29,		
Expires 12/09/10, Broker UBS Securities LLC	153,500	(37,299)
AU Optronics Corp ADR, Strike Price USD 9.79,		
Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	163,000	(61,886)
AXA SA, Strike Price EUR 12.88, Expires 11/11/10,		(
Broker Citigroup Global Markets, Inc.	102,300	(56,360)
Banco Bilbao Vizcaya Argentaria SA,		
Strike Price EUR 10.14, Expires 11/03/10,	005 000	(0.530)
Broker Morgan Stanley & Co., Inc.	235,000	(3,576)
Banco Bradesco SA, Preference Shares,		
Strike Price BRL 32.75, Expires 12/02/10, Broker Morgan Stanley & Co., Inc.	100.000	(175.019)
Banco Santander Brasil SA - ADR,	122,000	(175,018)
Strike Price USD 13.19, Expires 11/02/10,		
Broker JPMorgan Chase Securities	51,000	(61,588)
Banco Santander Brasil SA - ADR, Strike Price USD 13.33,	01,000	(01,000)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	56,300	(60,410)
Banco Santander SA, Strike Price EUR 10.34,	,	(,,
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	438,000	(3,534)
Bank Mandiri Tbk PT, Strike Price IDR 7,202.89,	· ·	
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	3,264,500	(33,624)
Bank of Yokohama Ltd. (The), Strike Price JPY 416.74,		
Expires 12/01/10, Broker JPMorgan Chase Securities	272,000	(9,974)
Bayerische Motoren Werke AG, Strike Price EUR 48.18,		
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	55,200	(268,460)
Baytex Energy Trust, Strike Price CAD 37.10,		
Expires 11/30/10, Broker Goldman Sachs & Co.	119,000	(152,125)
BM&FBOVESPA SA, Strike Price BRL 14.28,		
Expires 12/02/10, Broker Credit Suisse First Boston	226,500	(66,575)
BM&FBOVESPA SA, Strike Price BRL 14.64, Expires 11/08/10, Broker Credit Suisse First Boston	96.400	(7,149)
BM&FBOVESPA SA, Strike Price BRL 14.76,	90,400	(7,143)
Expires 12/02/10, Broker Citigroup Global Markets, Inc.	78,000	(14,457)
BM&FBOVESPA SA, Strike Price BRL 15.72,	70,000	(14,407)
Expires 12/02/10, Broker Goldman Sachs & Co.	113,000	(7,014)
BNP Paribas, Strike Price EUR 54.84, Expires 11/16/10,	,	(.,)
Broker Citigroup Global Markets, Inc.	47,500	(42,631)
Bridgestone Corp., Strike Price JPY 1,598.86,	,	(, 1)
Expires 11/09/10, Broker JPMorgan Chase Securities	184,700	(771)
British Airways Plc, Strike Price GBP 2.24, Expires 11/03/10,		. /
Broker Citigroup Global Markets, Inc.	1,847,000	(1,362,743)
	630,000	(35,403)

Britvic Plc, Strike Price GBP 4.87, Expires 11/03/10, Broker Citigroup Global Markets, Inc.		
Cairn Energy Plc, Strike Price GBP 4.58,		
Expires 11/11/10, Broker Credit Suisse First Boston	557,000	(4,773)
Canadian Natural Resources Ltd., Strike Price USD 33.97,		
Expires 11/02/10, Broker Credit Suisse First Boston	62,000	(155,619)
Canon, Inc., Strike Price JPY 3,962.10, Expires 12/01/10,		
Broker JPMorgan Chase Securities	72,600	(45,268)
Cap Gemini SA, Strike Price EUR 37.17, Expires 12/07/10,		
Broker Morgan Stanley & Co., Inc.	57,200	(87,248)
CapitaLand Ltd., Strike Price SGD 4.14, Expires 11/09/10,		
Broker Deutsche Bank Securities Corp.	620,000	(144)
Carlsberg A/S, Strike Price DKK 573.43, Expires 11/16/10,		<i>(</i>)
Broker Citigroup Global Markets, Inc.	35,000	(145,407)
Cathay Pacific Airways Ltd., Strike Price HKD 21.72,		(10.004)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	1,915,000	(40,324)
Cheung Kong Holdings Ltd., Strike Price HKD 123.91,	0.10,000	(00.700)
Expires 12/01/10, Broker JPMorgan Chase Securities	349,000	(88,723)
Chiba Bank Ltd., Strike Price JPY 528.48,	224.000	(10.051)
Expires 12/01/10, Broker Goldman Sachs & Co.	334,000	(16,051)
China Construction Bank Corp., Strike Price HKD 6.87,	0.551.000	
Expires 11/09/10, Broker Credit Suisse First Boston	3,551,000	(250,030)
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BlackRock International Growth and Income Trust (BGY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
China Merchants Bank Co. Ltd., Strike Price HKD 20.17,		
Expires 11/09/10, Broker JPMorgan Chase Securities	1,253,000	\$ (310,476)
China Merchants Holdings International Co. Ltd.,		
Strike Price HKD 28.96, Expires 11/09/10,		
Broker Morgan Stanley & Co., Inc.	1,059,000	(9,051)
China Mobile Ltd., Strike Price HKD 82.06,	000.000	
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	362,000	(15,148)
Cia Energetica de Minas Gerais - ADR, Strike Price LISD 16.04, Everine 11/08/10		
Strike Price USD 16.94, Expires 11/08/10, Broker JPMorgan Chase Securities	176,300	(162,314)
CIMB Group Holdings Bhd, Strike Price MYR 8.30,	170,300	(102,314)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	3,172,000	(80,886)
CNOOC Ltd ADR, Strike Price USD 193.29,	0,172,000	(00,000)
Expires 11/10/10, Broker UBS Securities LLC	14,000	(222,290)
CNOOC Ltd ADR, Strike Price USD 216.80,	,	(===,===;)
Expires 11/19/10, Broker JPMorgan Chase Securities	11,300	(37,959)
Corio NV - REIT, Strike Price EUR 54.41, Expires 12/07/10,	,	(-))
Broker UBS Securities LLC	10,000	(9,192)
Coviden Ltd., Strike Price USD 41.72, Expires 11/24/10,		
Broker Credit Suisse First Boston	55,500	(24,595)
Credit Suisse Group AG, Strike Price CHF 41.95,		
Expires 12/07/10, Broker Credit Suisse First Boston	69,000	(62,835)
Deutsche Lufthansa AG, Strike Price EUR 13.60,		
Expires 11/11/10, Broker UBS Securities LLC	167,600	(421,259)
Deutsche Lufthansa AG, Strike Price EUR 13.68,		(
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	105,000	(252,286)
Deutsche Post AG, Strike Price EUR 12.93,	105 700	(00.007)
Expires 11/11/10, Broker Credit Suisse First Boston	135,700	(99,207)
Deutsche Post AG, Strike Price EUR 13.51, Evelage 11/16/10, Braker Cradit Suize First Besten	170.000	(51.050)
Expires 11/16/10, Broker Credit Suisse First Boston Deutsche Telekom AG, Strike Price EUR 10.25,	178,000	(51,852)
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	261,000	(80,843)
E.ON AG, Strike Price EUR 22.66, Expires 12/07/10,	201,000	(00,043)
Broker Morgan Stanley & Co., Inc.	158,200	(81,842)
Eldorado Gold Corp., Strike Price CAD 19.99,	100,200	(01,042)
Expires 11/19/10, Broker UBS Securities LLC	122,000	(7,109)
Erste Group Bank AG, Strike Price EUR 29.45,	,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Expires 11/11/10, Broker Credit Suisse First Boston	48,500	(203,863)
Firstgroup Plc, Strike Price GBP 3.66, Expires 11/11/10,		
Broker Citigroup Global Markets, Inc.	763,100	(518,580)
FLSmidth & Co. A/S, Strike Price DKK 403.11,		
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	71,600	(85,455)
Fomento Economico Mexicano SAB de CV - ADR,		
Strike Price USD 50.43, Expires 11/08/10,		(
Broker Goldman Sachs & Co.	36,000	(161,640)
Fomento Economico Mexicano SAB de CV - ADR,		
Strike Price USD 52, Expires 11/05/10,	00.000	(100.045)
Broker Credit Suisse First Boston Fondiaria-Sai SpA, Strike Price EUR 7.60,	36,000	(106,045)
Expires 11/11/10, Broker Credit Suisse First Boston	158,600	(200 250)
Fortum Oyj, Strike Price EUR 19.54, Expires 11/16/10,	156,600	(208,250)
Broker Citigroup Global Markets, Inc.	140,500	(166,641)
Fresenius Medical Care AG & Co. KGaA,	140,000	(100,041)
Strike Price EUR 45.85, Expires 12/07/10,		
Broker Citigroup Global Markets, Inc.	63,400	(89,277)
	00,000	(00,=.1)

Fresenius Medical Care AG & Co. KGaA,		
Strike Price EUR 46.14, Expires 11/16/10,		
Broker UBS Securities LLC	27,500	(21,881)
GAM Holding AG, Strike Price CHF 14.09,		
Expires 11/11/10, Broker UBS Securities LLC	30,900	(46,422)
GAM Holding AG, Strike Price CHF 15.63,		
Expires 12/07/10, Broker UBS Securities LLC	50,500	(26,490)
GDF Suez, Strike Price EUR 25.84,		
Expires 11/11/10, Broker UBS Securities LLC	122,000	(488,414)
Givaudan SA, Strike Price CHF 1,022.63,		
Expires 12/07/10, Broker Citigroup Global Markets, Inc.	3,300	(48,071)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
GKN Plc, Strike Price GBP 1.66, Expires 11/16/10,		
Broker Credit Suisse First Boston	1,250,000	\$ (251,634)
GlaxoSmithKline Plc, Strike Price GBP 12.78.	.,_00,000	¢ (=01,001)
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	156,000	(4,484)
GlaxoSmithKline Plc, Strike Price GBP 13.05,	,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Expires 11/16/10, Broker Morgan Stanley & Co., Inc.	129,400	(735)
Gol Linhas Aereas Inteligentes SA, Preference Shares,		· · · ·
Strike Price BRL 27.19, Expires 12/02/10,		
Broker Citigroup Global Markets, Inc.	189,300	(317,901)
Goldcorp, Inc., Strike Price CAD 46.74, Expires 12/15/10,		. ,
Broker UBS Securities LLC	78,000	(92,691)
Grupo Mexico SAB de CV, Strike Price MXN 40.46,		
Expires 12/14/10, Broker UBS Securities LLC	1,311,200	(175,018)
Grupo Modelo SAB de CV, Strike Price MXN 69.69,		
Expires 12/03/10, Broker Citigroup Global Markets, Inc.	187,000	(25,753)
Grupo Modelo SAB de CV, Strike Price MXN 70.04,		
Expires 12/14/10, Broker Citigroup Global Markets, Inc.	187,000	(27,997)
Hon Hai Precision Industry Co. Ltd.,		
Strike Price TWD 116.28, Expires 12/01/10,		
Broker Morgan Stanley & Co., Inc.	528,000	(71,660)
Hon Hai Precision Industry Co. Ltd.,		
Strike Price TWD 118.97, Expires 11/09/10,		
Broker Credit Suisse First Boston	270,000	(11,642)
Hon Hai Precision Industry Co. Ltd.,		
Strike Price TWD 120.03, Expires 11/09/10,		
Broker Credit Suisse First Boston	131,000	(4,364)
Honda Motor Co. Ltd., Strike Price JPY 3,081.63,		
Expires 11/09/10, Broker Goldman Sachs & Co.	175,800	(14,420)
Hong Kong Exchanges and Clearing Ltd.,		
Strike Price HKD 175.44, Expires 12/01/10,		(27.10.1)
Broker JPMorgan Chase Securities	95,300	(65,131)
Hoya Corp., Strike Price JPY 2,051.64, Expires 12/01/10,	((
Broker Morgan Stanley & Co., Inc.	132,000	(27,112)
HSBC Holdings Plc, Strike Price GBP 6.65,	000 500	(04.404)
Expires 11/03/10, Broker UBS Securities LLC	889,500	(24,134)
Hypermarcas SA, Strike Price BRL 29.04,	050.000	
Expires 12/14/10, Broker Credit Suisse First Boston Hyundai Engineering & Construction Co. Ltd.,	253,000	(126,556)
, , , , , , , , , , , , , , , , , , , ,		
Strike Price KRW 75,739.30, Expires 12/01/10, Broker Deutsche Bank Securities Corp.	53,400	(120,517)
Imperial Tobacco Group Plc, Strike Price GBP 18.67,	55,400	(120,317)
Expires 11/03/10, Broker Citigroup Global Markets, Inc.	237,000	(502,848)
Inchcape Plc, Strike Price GBP 2.78, Expires 11/03/10,	257,000	(302,040)
Broker UBS Securities LLC	610,000	(692,086)
Inditex SA, Strike Price EUR 59.18, Expires 11/11/10,	010,000	(002,000)
Broker Citigroup Global Markets, Inc.	33,400	(69,318)
ING Groep NV, Strike Price EUR 7.68, Expires 11/11/10,	00,400	(00,010)
Broker Citigroup Global Markets. Inc.	222,500	(63,239)
Intercontinental Hotels Group Plc, Strike Price GBP 10.64,	222,000	(00,200)
Expires 11/03/10, Broker Credit Suisse First Boston	89,000	(202,193)
Intercontinental Hotels Group Plc, Strike Price GBP 11.53,	00,000	(,,
Expires 11/16/10, Broker Credit Suisse First Boston	176,000	(175,471)
	- ,	(-, -)

Intesa Sanpaolo SpA, Strike Price EUR 2.44,		
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	763,500	(117,659)
Intesa Sanpaolo SpA, Strike Price EUR 2.49,	700,000	(117,000)
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	321,000	(32,700)
ITOCHU Corp., Strike Price JPY 762.84, Expires 11/09/10.	021,000	(02,700)
Broker Goldman Sachs & Co.	756.300	(9,457)
Japan Tobacco, Inc., Strike Price JPY 254.015.62,	100,000	(0,107)
Expires 12/01/10, Broker JPMorgan Chase Securities	1,340	(108,198)
JSR Corp., Strike Price JPY 1,429.47, Expires 12/01/10,	.,	(100,100)
Broker Morgan Stanley & Co., Inc.	83.300	(50,476)
JSR Corp., Strike Price JPY 1,437.43, Expires 11/09/10,		(,,
Broker Goldman Sachs & Co.	165,700	(41,348)
Julius Baer Group Ltd., Strike Price CHF 37.77,	,	()/
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	88,600	(338,219)
Kabel Deutschland Holding AG, Strike Price EUR 29.32,		
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	30,600	(129,653)
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Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Kabel Deutschland Holding AG, Strike Price EUR 29.47,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	30,600	\$ (126,017)
Kabel Deutschland Holding AG, Strike Price EUR 30.30,	00.000	(70.040)
Expires 12/07/10, Broker UBS Securities LLC	23,000	(72,346)
Kazakhmys Plc, Strike Price GBP 12.73, Expires 11/03/10, Broker Credit Suisse First Boston	65,000	(53,315)
Kazakhmys Plc, Strike Price GBP 14.04, Expires 11/11/10,	00,000	(50,010)
Broker UBS Securities LLC	53,800	(9,614)
Kazakhmys Plc, Strike Price GBP 14.05, Expires 12/07/10,		
Broker Citigroup Global Markets, Inc.	30,000	(16,586)
Kazakhmys Plc, Strike Price GBP 14.31, Expires 11/11/10,	100.000	(11100)
Broker Citigroup Global Markets, Inc. KDDI Corp., Strike Price JPY 408,975, Expires 12/01/10,	132,000	(14,132)
Broker Goldman Sachs & Co.	425	(155,177)
Konica Minolta Holdings, Inc., Strike Price JPY 892.61,	420	(100,117)
Expires 12/01/10, Broker JPMorgan Chase Securities	292,000	(18,964)
Koninklijke KPN NV, Strike Price EUR 11.94,		
Expires 12/07/10, Broker Citigroup Global Markets, Inc.	200,000	(68,305)
Koninklijke Philips Electronics NV, Strike Price EUR 23.10,		(0.1.0)
Expires 11/03/10, Broker UBS Securities LLC	34,500	(619)
Koninklijke Philips Electronics NV, Strike Price EUR 23.38, Expires 11/03/10, Broker Credit Suisse First Boston	51,900	(216)
KT Corp ADR, Strike Price USD 21.75, Expires 11/30/10,	51,500	(210)
Broker Citigroup Global Markets, Inc.	40,000	(9,230)
Kubota Corp., Strike Price JPY 781.20, Expires 12/01/10,		
Broker JPMorgan Chase Securities	416,000	(28,705)
Marubeni Corp., Strike Price JPY 483.89, Expires 11/09/10,	740.000	(010 710)
Broker Morgan Stanley & Co., Inc. Matsui Securities Co. Ltd., Strike Price JPY 489.69,	710,000	(218,718)
Expires 11/09/10, Broker Goldman Sachs & Co.	179,800	(2,839)
Matsui Securities Co. Ltd., Strike Price JPY 490.52,	110,000	(2,000)
Expires 11/09/10, Broker Goldman Sachs & Co.	153,200	(2,273)
Mega Financial Holding Co. Ltd., Strike Price TWD 21.44,		
Expires 11/09/10, Broker Credit Suisse First Boston	4,687,000	(41,902)
Melco Crown Entertainment Ltd ADR, Strike Price	047.000	(101 001)
USD 5.77, Expires 11/29/10, Broker UBS Securities LLC Merck KGaA, Strike Price EUR 63.66, Expires 11/16/10,	247,000	(161,291)
Broker UBS Securities LLC	37,000	(1,819)
Metro AG, Strike Price EUR 48.39, Expires 11/16/10,	0,000	(1,010)
Broker Credit Suisse First Boston	64,000	(179,991)
Mosaic Co. (The), Strike Price USD 61.55,		
Expires 11/09/10, Broker UBS Securities LLC	67,500	(785,144)
MTN Group Ltd., Strike Price ZAR 127.53, Expires 11/03/10, Broker Morgan Stanley & Co., Inc.	173,000	(01 755)
Naspers Ltd., Strike Price ZAR 311.10,	173,000	(21,755)
Expires 11/03/10, Broker Citigroup Global Markets, Inc.	63,000	(506,755)
National Grid Plc, Strike Price GBP 5.60,	,	(****,***)
Expires 11/03/10, Broker Citigroup Global Markets, Inc.	520,000	(251,557)
Nestle SA, Strike Price CHF 53.43,		
Expires 11/16/10, Broker Credit Suisse First Boston	43,300	(34,585)
Nestle SA, Strike Price CHF 53.68, Expires 12/07/10, Broker Citiereur Clabel Marketa Inc.	105 000	(101 515)
Broker Citigroup Global Markets, Inc. New World Development Ltd., Strike Price HKD 15.30,	125,200	(121,515)
Expires 11/09/10, Broker JPMorgan Chase Securities	1,438,000	(68,507)
r	.,,	(00,007)

Next Plc, Strike Price GBP 20.69, Expires 11/03/10,		
Broker Credit Suisse First Boston	78,500	(271,781)
NII Holdings, Inc., Strike Price USD 43.16,		
Expires 11/10/10, Broker Morgan Stanley & Co., Inc.	57,000	(31,549)
Nikon Corp., Strike Price JPY 1,645.85, Expires 12/01/10,		
Broker JPMorgan Chase Securities	118,000	(23,456)
Nobel Biocare Holding AG, Strike Price CHF 16.28,		
Expires 11/03/10, Broker UBS Securities LLC	45,500	(15,642)
Nordea Bank AB, Strike Price SEK 70.42,		
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	295,600	(148,222)
Novartis AG, Strike Price CHF 57.32, Expires 11/16/10,		
Broker UBS Securities LLC	88,600	(57,323)

Options Written	Contracts	Value
Over the Counter Call Ontions Written (continued)		
Over-the-Counter Call Options Written (continued) NSK Ltd., Strike Price JPY 635.68, Expires 12/01/10,		
Broker JPMorgan Chase Securities	884,000	\$ (173,603)
NTT Data Corp., Strike Price JPY 257,829.53,	004,000	φ (173,003)
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	770	(55,675)
NTT Data Corp., Strike Price JPY 280,184.72,		(00,070)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	240	(370)
OZ Minerals Ltd., Strike Price AUD 1.51, Expires 11/09/10,		· /
Broker JPMorgan Chase Securities	2,450,000	(188,479)
Pan American Silver Corp., Strike Price USD 31.53,		
Expires 12/15/10, Broker Morgan Stanley & Co., Inc.	74,000	(154,950)
Pan American Silver Corp., Strike Price USD 32.25,		
Expires 12/15/10, Broker UBS Securities LLC	42,000	(77,149)
Panasonic Corp., Strike Price JPY 1,175.81,	100.000	(55.007)
Expires 11/09/10, Broker Goldman Sachs & Co.	188,000	(55,967)
Parmalat SpA, Strike Price EUR 1.99,	907 000	(40.175)
Expires 12/07/10, Broker Citigroup Global Markets, Inc. PartyGaming Plc, Strike Price GBP 2.74, Expires 11/03/10,	897,000	(42,175)
Broker Morgan Stanley & Co., Inc.	148,000	(2,754)
PartyGaming Plc, Strike Price GBP 2.99, Expires 11/11/10,	140,000	(2,754)
Broker Deutsche Bank Securities Corp.	267,000	(1,478)
PartyGaming Plc, Strike Price GBP 3, Expires 11/11/10,	207,000	(1,1.0)
Broker Morgan Stanley & Co., Inc.	148,000	(740)
PDG Realty SA Empreendimentos e Participacoes,	,	
Strike Price BRL 21.56, Expires 12/02/10,		
Broker Deutsche Bank Securities Corp.	114,600	(42,898)
PDG Realty SA Empreendimentos e Participacoes,		
Strike Price BRL 22.37, Expires 12/02/10,		
Broker Goldman Sachs & Co.	67,900	(14,973)
Roche Holding AG, Strike Price CHF 136.70,	10,100	(454,000)
Expires 11/11/10, Broker UBS Securities LLC	19,100	(151,902)
Royal Bank of Canada, Strike Price CAD 54.52, Expires 11/10/10, Broker Goldman Sachs & Co.	58,000	(01.000)
Royal Bank of Scotland Group Plc, Strike Price GBP 0.47,	56,000	(31,932)
Expires 11/03/10, Broker UBS Securities LLC	5,200,000	(27,560)
Royal Dutch Shell Plc - ADR, Strike Price USD 56.86,	0,200,000	(27,000)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	199,000	(1,605,134)
Royal Dutch Shell Plc - ADR, Strike Price USD 61.36,	,	()) -)
Expires 11/30/10, Broker UBS Securities LLC	33,000	(117,810)
Samsung Electronics Co. Ltd., Strike Price KRW 763,466.99,		
Expires 12/01/10, Broker JPMorgan Chase Securities	5,000	(53,087)
Samsung Securities Co. Ltd., Strike Price KRW 68,164.25,		
Expires 12/01/10, Broker JPMorgan Chase Securities	30,000	(17,340)
SAP AG - ADR, Strike Price USD 49.08, Expires 11/02/10,		
Broker JPMorgan Chase Securities	82,000	(216,956)
Siemens AG, Strike Price EUR 77.85, Expires 11/11/10,	27.000	(040 455)
Broker Morgan Stanley & Co., Inc. Siliconware Precision Industries Co ADR,	37,900	(246,455)
Strike Price USD 5.47, Expires 11/05/10,		
Broker Morgan Stanley & Co., Inc.	150,000	(26,586)
Siliconware Precision Industries Co ADR,	100,000	(20,000)
Strike Price USD 5.65, Expires 12/06/10,		
Broker Morgan Stanley & Co., Inc.	207,000	(47,453)

Singapore Telecommunications Ltd.,		
Strike Price SGD 3.17, Expires 11/09/10,		
Broker Deutsche Bank Securities Corp.	2,034,000	(9,419)
Societe Generale, Strike Price EUR 44.46,		
Expires 12/07/10, Broker Credit Suisse First Boston	11,800	(22,908)
Software AG, Strike Price EUR 88.44, Expires 11/11/10,		
Broker Deutsche Bank Securities Corp.	14,200	(240,684)
Straits Asia Resources Ltd., Strike Price SGD 2.31,		
Expires 11/09/10, Broker Credit Suisse First Boston	2,488,000	(85,892)
Sumitomo Heavy Industries Ltd., Strike Price JPY 458.73,		
Expires 11/09/10, Broker Goldman Sachs & Co.	586,000	(92,314)
Sumitomo Mitsui Financial Group, Inc.,		
Strike Price JPY 2,517.61, Expires 12/01/10,		
Broker Morgan Stanley & Co., Inc.	103,000	(30,083)
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Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Svenska Cellulosa AB, Strike Price SEK 104.03,		
Expires 11/16/10, Broker Citigroup Global Markets, Inc.	279,600	\$ (68,566)
Swiss Reinsurance Co. Ltd., Strike Price CHF 44.01,		
Expires 11/11/10, Broker UBS Securities LLC	55,600	(184,757)
Taiwan Semiconductor Manufacturing Co. Ltd ADR,		
Strike Price USD 10.46, Expires 11/30/10,		(140.040)
Broker UBS Securities LLC Telefonica SA, Strike Price EUR 18.32, Expires 11/11/10,	255,000	(143,246)
Broker Citigroup Global Markets, Inc.	186,400	(284,360)
Telefonica SA, Strike Price EUR 19.75, Expires 11/29/10,	100,100	(201,000)
Broker Credit Suisse First Boston	50,000	(19,823)
Tencent Holdings Ltd., Strike Price HKD 161.40,	,	(-)/
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	159,600	(351,998)
Tesco Plc, Strike Price GBP 4.28, Expires 11/11/10,		
Broker Citigroup Global Markets, Inc.	629,400	(49,771)
Tokio Marine Holdings, Inc., Strike Price JPY 2,475.30,		
Expires 12/01/10, Broker Goldman Sachs & Co.	122,000	(19,611)
Tractebel Energia SA, Strike Price BRL 24.36,		
Expires 12/02/10, Broker Deutsche Bank	107.000	(107.041)
Securities Corp. TransCanada Corp., Strike Price CAD 38.49,	187,000	(197,941)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	74,000	(7,507)
Tryg AS, Strike Price DKK 279.96, Expires 12/07/10,	74,000	(7,507)
Broker Citigroup Global Markets, Inc.	39,300	(17,674)
Tullow Oil Pic, Strike Price GBP 12.96, Expires 11/16/10,	00,000	(11,011)
Broker Citigroup Global Markets, Inc.	107,600	(9,224)
Tullow Oil Plc, Strike Price GBP 13.19, Expires 11/11/10,		
Broker Credit Suisse First Boston	210,000	(5,764)
Tyco Electronics Ltd., Strike Price USD 27.48,		
Expires 11/09/10, Broker Citigroup Global Markets, Inc.	21,500	(90,300)
Tyco Electronics Ltd., Strike Price USD 28.50,		(010,100)
Expires 11/09/10, Broker Goldman Sachs & Co.	69,000	(219,420)
UBS AG, Strike Price CHF 17.15, Expires 12/07/10, Broker Credit Suisse First Boston	133,800	(59,160)
Unibail-Rodamco SE - REIT, Strike Price EUR 141.92,	155,000	(39,100)
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	21,648	(253,345)
UniCredit SpA, Strike Price EUR 1.92, Expires 12/07/10,	,0 .0	(200,010)
Broker Citigroup Global Markets, Inc.	761,500	(65,745)
Unilever Plc, Strike Price GBP 18.21, Expires 11/11/10,		
Broker Morgan Stanley & Co., Inc.	156,600	(48,525)
Vodafone Group Plc - ADR, Strike Price USD 25.79,		
Expires 11/02/10, Broker JPMorgan Chase Securities	234,000	(402,878)
Volkswagen AG, Preference Shares, Strike Price EUR 90.49,	00.400	(705.044)
Expires 11/11/10, Broker Morgan Stanley & Co., Inc. Volvo AB, B Shares, Strike Price SEK 94.13.	32,100	(795,041)
Expires 12/07/10, Broker Morgan Stanley & Co., Inc.	300,000	(80,390)
Want Want China Holdings Ltd., Strike Price HKD 7.42,	300,000	(00,390)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,928,000	(18,804)
WPP Plc, Strike Price GBP 7.24, Expires 11/11/10,	2,020,000	(10,004)
Broker UBS Securities LLC	299,000	(66,223)
WPP Plc, Strike Price GBP 7.24, Expires 11/16/10,	,-,-	(,)
Broker UBS Securities LLC	299,000	(78,700)
Xstrata Plc, Strike Price GBP 12.05, Expires 11/11/10,		
Broker UBS Securities LLC	164,000	(112,880)

Xstrata Plc, Strike Price GBP 13.28, Expires 12/07/10,		
Broker Morgan Stanley & Co., Inc.	33,000	(13,039)
Yara International ASA, Strike Price NOK 266.30,		
Expires 11/03/10, Broker Deutsche Bank		
Securities Corp.	185,000	(1,343,996)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Zurich Financial Services AG, Strike Price CHF 235.98, Expires 11/16/10, Broker UBS Securities LLC	8,000	\$ (54,566)
Total Over-the-Counter Call Options Written		(26,457,294)
Over-the-Counter Put Options Written (0.0)%		
Deutsche Lufthansa AG, Strike Price EUR 12.50, Expires 11/02/10, Broker Citigroup Global Markets, Inc.	148,000	(2)
KT Corp ADR, Strike Price USD 20.75, Expires 11/30/10, Broker Citigroup Global Markets, Inc.	40,000	(30,421)
Total Over-the-Counter Put Options Written		(30,423)
Total Options Written		
(Premiums Received \$20,442,255) (2.6)%		(29,344,549)
Total Investments Net of Outstanding Options Written 95.7%		1,106,800,080
Other Assets Less Liabilities 4.3%		49,782,440
Net Assets 100.0%		\$ 1,156,582,520

* The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1	,084,173,265
Gross unrealized appreciation Gross unrealized depreciation	\$	94,810,100 (42,838,736)
Net unrealized appreciation	\$	51,971,364

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(b) Non-income producing security.

(c) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	h	ncome
	73,117,275	(15,667,236)	57,450,039	\$	82,923

BlackRock Liquidity Funds, TempFund, Institutional Class				
BlackRock Liquidity Series, LLC Money Market Series	4,855,000	(4,855,000)	\$ 5,181	
(d) Represents current yield as of report date. See Notes to Financial Statements.				
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BlackRock International Growth and Income Trust (BGY)

Foreign currency exchange contracts as of October 31, 2010 were as follows:

Currer Purcha		C	urrency Sold	Counterparty	\$ Settlement Date		Ap	nrealized preciation preciation)
				Citigroup Global				
CAD	2,101,000	USD	2,058,018	Markets	11/02/10	:	\$	1,987
				Citigroup Global				
HKD	4,356,000	USD	561,702	Markets	11/02/10			272
				Deutsche Bank				
USD	2,083,206	CAD	2,140,000	Securities	11/01/10			(15,039)
				Deutsche Bank				
USD	950,150	DKK	5,088,000	Securities	11/02/10			560
				Citigroup Global				
USD	44,798	SGD	58,000	Markets	11/02/10			(14)
Tota						:	\$	(12,234)

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Level 1	Level 2	Level 3		Total
	\$ 6,296,585		\$	6,296,585
	3,646,164			3,646,164
	8,013,781			8,013,781
\$ 39,977,559				39,977,559
\$	\$	\$ 6,296,585 3,646,164 8,013,781	\$ 6,296,585 3,646,164 8,013,781	\$ 6,296,585 \$ 3,646,164 8,013,781

Canada 108.309.054 108.309.054 China 788,739 23,280,583 24,069,322 Denmark 3,712,137 15,000,796 18,712,933 Finland 6,633,901 6,633,901 6,633,901 France 28,344,386 28,844,386 28,844,386 Germany 13,447,045 81,552,988 95,000,033 Gibraltar 3,785,142 3,785,142 3,785,142 Hong Kong 13,112,136 41,112,479 54,224,615 India 3,318,048 3,318,048 16,039,450 Ireland 7,495,560 7,495,560 74,95,560 Israel 986,100 986,100 986,100 Japan 125,357,302 125,37,302 125,37,302 Malaysia 11,299,404 11,299,404 12,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Korea <				
Denmark 3,712,137 15,000,796 18,712,033 Finland 6.633,901 6,633,901 6,633,901 France 28,344,386 28,344,386 28,344,386 Germany 13,447,045 81,552,988 95,000,033 Gibraltar 3,785,142 3,785,142 3,785,142 Hong Kong 13,112,136 41,112,479 54,224,615 India 3,318,048 16,039,450 16,039,450 Ireland 7,495,560 18,610,09 986,100 Israel 986,100 16,914,640 16,914,640 Japan 125,357,302 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Finland 6.633 901 6.633 901 France 28,344,386 28,344,386 Germany 13,447,045 81,552,988 95,000,033 Gibraltar 3,785,142 3,785,142 3,785,142 Hong Kong 13,112,136 41,112,479 54,224,615 India 3,318,048 3,318,048 3,318,048 Indonesia 16,039,450 16,039,450 16,039,450 Ireland 7,495,560 7,495,560 986,100 Israel 986,100 986,100 986,100 Italy 15,299,404 11,299,404 11,299,404 Malaysia 11,299,404 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 17,312,826 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 <		,	, ,	, ,
France 28,344,386 28,344,386 28,344,386 Germany 13,447,045 81,552,988 99,000,033 37,785,142 37,785,142 37,785,142 37,85,302 12,826 11,299,404 11,299,404 11,299,404 11,299,404 11,299,404 11,299,404 11,299,404 11,299,404 11,299,404 12,2826 38,302 38,302 38,302 38,302 38,302 38,302 38,302 38,302 38,33,302 38,33,302 38,33,302		3,712,137		
Germany 13,447,045 81,552,988 95,000,033 Gibraltar 3,785,142 3,785,142 3,785,142 Hong Kong 13,112,136 41,112,479 54,224,615 India 3,318,048 3,318,048 3,318,048 Indonesia 16,039,450 16,039,450 16,039,450 Ireland 7,495,560 7,495,560 986,100 986,100 Iataly 16,914,640 16,914,640 16,914,640 Japan 125,357,302 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 17,312,826 Netway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18			, ,	, ,
Gibraltar 3,785,142 3,785,142 Hong Kong 13,112,136 41,112,479 54,224,615 India 3,318,048 3,318,048 3,318,048 Indonesia 16,039,450 16,039,450 16,039,450 Ireland 7,495,560 7,495,560 986,100 Israel 986,100 16,914,640 16,914,640 Japan 125,357,302 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3893,302 3893,302 Singapore 18,617,271 18,617,271 18,617,271 South Krica 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden	France		28,344,386	28,344,386
Hong Kong 13,112,136 41,112,479 54,224,615 India 3,318,048 3,318,048 3,318,048 Indonesia 16,039,450 16,039,450 16,039,450 Ireland 7,495,560 7,495,560 986,100 Israel 986,100 986,100 986,100 Japan 125,357,302 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 17,312,826 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Africa 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 13,250,471 11,268,617 24,519,088 Switzerland 9,044,700 61,833,015 70,877,715	Germany	13,447,045	81,552,988	95,000,033
India 3,318,048 3,318,048 Indonesia 16,039,450 16,039,450 Ireland 7,495,560 7,495,560 Israel 986,100 986,100 Italy 16,914,640 16,914,640 Japan 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Krica 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18,138,281 Switzerland 9,044,700 61,33,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363	Gibraltar		3,785,142	3,785,142
Indonesia 16,039,450 16,039,450 Ireland 7,495,560 7,495,560 Israel 986,100 986,100 Japan 16,914,640 16,914,640 Japan 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Krica 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363	Hong Kong	13,112,136	41,112,479	54,224,615
Ireland 7,495,560 7,495,560 Israel 986,100 986,100 Italy 16,914,640 16,914,640 Japan 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 11,971,363 United Kingdom 41,628,270 14,629,270 14,629,270 Shor	India	3,318,048		3,318,048
Israel 986,100 986,100 Italy 16,914,640 16,914,640 Japan 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 11,971,363 United Kingdom 41,626,871 173,518,556 215,145,427 <td>Indonesia</td> <td></td> <td>16,039,450</td> <td>16,039,450</td>	Indonesia		16,039,450	16,039,450
Italy16,914,64016,914,640Japan125,357,302125,357,302Malaysia11,299,40411,299,404Mexico17,312,82617,312,826Netherlands4,074,71417,224,68121,299,395Norway16,292,90016,292,900Philippines3,893,3023,893,302Singapore18,617,27118,617,271South Africa6,006,5259,660,53515,667,060South Korea3,057,98218,931,22421,989,206Spain29,917,50729,917,507Sweden18,138,28118,138,281Switzerland9,044,70061,833,01570,877,715Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,36311,971,363United Kingdom41,628,27014,629,27014,629,270Short-Term Securities57,450,03957,450,03957,450,039	Ireland	7,495,560		7,495,560
Japan 125,357,302 125,357,302 Malaysia 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,083 United Kingdom 41,626,871 173,518,556 215,145,427 United Kingdom 41,629,270 14,629,270 57,450,039	Israel	986,100		986,100
Malaysia 11,299,404 11,299,404 Mexico 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 11,971,363 United Kingdom 41,626,871 173,518,556 215,145,427 Short-Term Securities 57,450,039 57,450,039	Italy		16,914,640	16,914,640
Mexico 17,312,826 17,312,826 Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 11,971,363 United Kingdom 41,626,871 173,518,556 215,145,427 Short-Term Securities 57,450,039 57,450,039 57,450,039	Japan		125,357,302	125,357,302
Netherlands 4,074,714 17,224,681 21,299,395 Norway 16,292,900 16,292,900 16,292,900 Philippines 3,893,302 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 11,971,363 United Kingdom 41,626,871 173,518,556 215,145,427 United States 14,629,270 14,629,270 14,629,270 Short-Term Securities 57,450,039 57,450,039 57,450,039	Malaysia		11,299,404	11,299,404
Norway16,292,90016,292,900Philippines3,893,3023,893,302Singapore18,617,27118,617,271South Africa6,006,5259,660,53515,667,060South Korea3,057,98218,931,22421,989,206Spain29,917,50729,917,507Sweden18,138,28118,138,281Switzerland9,044,70061,833,01570,877,715Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,27014,629,270Short-Term Securities57,450,03957,450,03957,450,039	Mexico	17,312,826		17,312,826
Philippines 3,893,302 3,893,302 Singapore 18,617,271 18,617,271 South Africa 6,006,525 9,660,535 15,667,060 South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 11,971,363 United Kingdom 41,626,871 173,518,556 215,145,427 United States 14,629,270 14,629,270 57,450,039 Short-Term Securities 57,450,039 57,450,039 57,450,039	Netherlands	4,074,714	17,224,681	21,299,395
Singapore18,617,27118,617,271South Africa6,006,5259,660,53515,667,060South Korea3,057,98218,931,22421,989,206Spain29,917,50729,917,507Sweden18,138,28118,138,281Switzerland9,044,70061,833,01570,877,715Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,270Short-Term Securities57,450,03957,450,039	Norway		16,292,900	16,292,900
Singapore18,617,27118,617,271South Africa6,006,5259,660,53515,667,060South Korea3,057,98218,931,22421,989,206Spain29,917,50729,917,507Sweden18,138,28118,138,281Switzerland9,044,70061,833,01570,877,715Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,270Short-Term Securities57,450,03957,450,039	Philippines	3,893,302		3,893,302
South Korea 3,057,982 18,931,224 21,989,206 Spain 29,917,507 29,917,507 Sweden 18,138,281 18,138,281 Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 11,971,363 United Kingdom 41,626,871 173,518,556 215,145,427 United States 14,629,270 14,629,270 57,450,039			18,617,271	18,617,271
Spain29,917,50729,917,507Sweden18,138,28118,138,281Switzerland9,044,70061,833,01570,877,715Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,270Short-Term Securities57,450,03957,450,039	South Africa	6,006,525	9,660,535	15,667,060
Sweden18,138,28118,138,281Switzerland9,044,70061,833,01570,877,715Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,270Short-Term Securities57,450,03957,450,039	South Korea	3,057,982	18,931,224	21,989,206
Sweden18,138,28118,138,281Switzerland9,044,70061,833,01570,877,715Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,270Short-Term Securities57,450,03957,450,039	Spain		29,917,507	29,917,507
Switzerland 9,044,700 61,833,015 70,877,715 Taiwan 13,250,471 11,268,617 24,519,088 Thailand 11,971,363 11,971,363 United Kingdom 41,626,871 173,518,556 215,145,427 United States 14,629,270 14,629,270 57,450,039	•		18,138,281	18.138.281
Taiwan13,250,47111,268,61724,519,088Thailand11,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,270Short-Term Securities57,450,03957,450,039	Switzerland	9.044.700	, ,	, ,
Thailand11,971,36311,971,363United Kingdom41,626,871173,518,556215,145,427United States14,629,27014,629,270Short-Term Securities57,450,03957,450,039	Taiwan	13.250.471		
United Kingdom 41,626,871 173,518,556 215,145,427 United States 14,629,270 14,629,270 Short-Term Securities 57,450,039 57,450,039	Thailand	- , ,		
United States 14,629,270 14,629,270 Short-Term Securities 57,450,039 57,450,039		41.626.871		
Short-Term Securities 57,450,039 57,450,039	0		-,,	
Total \$ 361,493,078 \$ 774,651,551 \$ 1,136,144,629		,,		,
	Total	¢ 261 402 079	¢ 774 651 551	¢ 1 126 144 600
	IUlai	φ 361,493,078	φ //4,001,001	\$ 1,130,144,629

Derivative Financial Instruments¹

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Foreign currency exchange contracts		\$ 2,819		\$ 2,819
Liabilities: Equity contracts	\$ (2,587,131)	(26,757,418)		(29,344,549)
Foreign currency exchange contracts	(,	(15,053)		(15,053)
Total	\$ (2,587,131)	\$ (26,769,652)		\$ (29,356,783)

Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are shown at the unrealized appreciation/depreciation on the instrument and options are shown at value. See Notes to Financial Statements.

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OCTOBER 31, 2010

Schedule of Investments October 31, 2010

BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Common Stocks	Shares		Value
Observice to 40.00/			
Chemicals 10.8%	22.222	•	7 447 400
Agrium, Inc. (a)	83,800	\$	7,417,138
Air Products & Chemicals, Inc.	97,600		8,293,072
Celanese Corp., Series A	110,400		3,935,760
Dow Chemical (The) (a)	189,825		5,852,305
E.I. du Pont de Nemours & Co. (a)	462,979		21,889,647
Monsanto Co. (a)	78,000		4,634,760
Mosaic Co. (The) (a)	20,900		1,529,044
Olin Corp. (a)	199,900		3,996,001
Potash Corp. of Saskatchewan, Inc. (a)	67,500		9,793,575
Praxair, Inc.	168,700		15,409,058
			82,750,360
Containers & Packaging 0.9%			
Temple-Inland, Inc. (a)	347,183		7,193,632
Ensure Environment & Oscalara (1997			
Energy Equipment & Services 4.9%	50.000		644.798
Basic Energy Services, Inc. (b)	58,300		- ,
Calfrac Well Services Ltd.	18,000		452,515
Core Laboratories NV	132,272		10,286,793
Halliburton Co.	198,400		6,321,024
Key Energy Services, Inc. (a)(b)	294,800		2,903,780
Noble Corp. (a)	54,900		1,895,697
Schlumberger Ltd. (a)	134,428		9,395,173
Seadrill Ltd.	103,700		3,147,909
Technip SA	29,700		2,502,035
			37,549,724
Gas Utilities 0.8%			
EQT Corp. (a)	161,100		6,031,584
F (*)	- ,		- , ,
Machinery 3.6%	005 005		00 000 045
Caterpillar, Inc. (a)	265,825		20,893,845
Deere & Co. (a)	82,700		6,351,360
			27,245,205
Metals & Mining 45.3%	070 750		7 000 041
African Rainbow Minerals Ltd.	278,750		7,098,241
Agnico-Eagle Mines Ltd. (a)	113,650		8,818,103
Alamos Gold, Inc.	915,000		14,165,948
Alcoa, Inc.	319,150		4,190,440
Allegheny Technologies, Inc. (a)	43,100		2,270,939
Alumina, Ltd.	1,575,866		3,148,898
Anglo American Pic	97,945		4,563,571
Anglo Platinum Ltd. (b)	50,444		4,983,769
Barrick Gold Corp.	102,800		4,943,652
BHP Billiton Plc	878,600		31,124,565
Carpenter Technology Corp. (a)	44,966		1,603,488
Cia de Minas Buenaventura SA - ADR (a)	219,500		11,642,280

Cliffs Natural Resources, Inc.	30,200	1,969,040
Eramet	16,250	5,641,186
First Quantum Minerals Ltd.	130,000	11,383,763
Freeport-McMoRan Copper & Gold, Inc. (a)	75,300	7,129,404
Fresnillo Plc	500,000	10,011,857
Goldcorp, Inc.	190,150	8,478,788
Harry Winston Diamond Corp. (a)(b)	159,700	2,040,289
Iluka Resources Ltd. (b)	1,712,586	11,335,106
Impala Platinum Holdings Ltd.	510,200	14,404,035
Industrias Penoles SAB de CV	513,569	14,555,281
Jiangxi Copper Co. Ltd.	1,679,500	4,700,881
Kazakhmys Plc	251,400	5,297,326
Minara Resources Ltd. (b)	1,673,050	1,245,559
Minsur SA	1,504,804	5,135,207
MMC Norilsk Nickel	17,866	3,161,119
MMC Norilsk Nickel - ADR	17,323	322,386
Newcrest Mining Ltd.	138,585	5,453,838
Newmont Mining Corp.	69,150	4,209,161
OZ Minerals Ltd.	5,643,057	8,703,275
Rio Tinto Plc	517,104	33,586,222
Southern Copper Corp. (a)	85,500	3,659,400

Common Stocks	Shares	Value	
Metals & Mining (concluded)			
Straits Resources Ltd.	723.850	\$ 1,326,974	
Teck Resources Ltd., Class B (a)	308,800	13,806,530	
United States Steel Corp.	42,100	1,801,459	
Vale SA - ADR (a)	849,600	27,306,144	
Vedanta Resources Plc	432,700	14,389,256	
Xstrata Plc	1,177,996	22,821,768	
Zijin Mining Group Co. Ltd.	4,273,750	4,040,055	
	-,,	.,,,	
		346,469,203	i
Oil & Gas Services 0.2%			
Trican Well Service Ltd. (a)	114,300	1,981,394	
Thean wen Service Ltu. (a)	114,300	1,901,394	
Oil, Gas & Consumable Fuels 27.7%			
Alpha Natural Resources, Inc. (a)(b)	119,400	5,393,298	
Apache Corp.	100,300	10,132,306	
Arch Coal, Inc.	90,800	2,232,772	
Bill Barrett Corp. (a)(b)	77,300	2,918,075	
Cenovus Energy, Inc.	133,700	3,719,534	
Chevron Corp.	18,500	1,528,285	
ConocoPhillips (a)	23,900	1,419,660	
Consol Energy, Inc. (a)	245,279	9,016,456	
Crescent Point Energy Corp. (a)	168,800	6,686,459	
Denbury Resources, Inc. (a)(b)	385,900	6,568,018	
EnCana Corp. (a)	158,850	4,482,747	
Energy XXI Bermuda Ltd. (a)(b)	137,600	2,991,424	
EOG Resources, Inc. (a)	107,300	10,270,756	
Exxon Mobil Corp.	117,000	7,776,990	
Forest Oil Corp. (a)(b)	150,100	4,612,573	
Galleon Energy, Inc. (b)	322,900	1,234,739	
Gasco Energy, Inc. (b)	579,700	197,098	
Hess Corp. (a)	59,800	3,769,194	
Massey Energy Co. (a)	291,500	12,263,405	
Murphy Oil Corp. (a)	34,300	2,234,988	
Newfield Exploration Co. (b)	142,900	8,519,698	
Noble Energy, Inc. (a)	81,300	6,624,324	
Occidental Petroleum Corp. (a)	121,100	9,522,093	
OGX Petroleo e Gas Participacoes SA (b)	610,000	7,975,240	
Patriot Coal Corp. (a)(b)	18,960	255,770	
Peabody Energy Corp.	190,000	10,051,000	
Penn West Energy Trust (a)	391,000	8,914,800	

PetroBakken Energy Ltd.	38,710	854,740
PetroChina Co. Ltd ADR (a)	15,200	1,868,840
Plains Exploration & Production Co. (a)(b)	191,500	5,337,105
Premier Oil Plc (b)	112,700	3,035,658
QEP Resources, Inc.	122,500	4,046,175
Quicksilver Resources, Inc. (a)(b)(c)	357,400	5,350,278
Range Resources Corp.	116,200	4,344,718
Southwestern Energy Co. (a)(b)	154,300	5,223,055
StatoilHydro ASA	204,700	4,471,025
Suncor Énergy, Inc. (a)	155,900	4,990,359
Talisman Energy, Inc.	340,200	6,171,228
Ultra Petroleum Corp. (b)	65,300	2,687,095
Whiting Petroleum Corp. (a)(b)	124,000	12,454,560
	2	, ,
		010 140 500
		212,146,538
Paper & Forest Products 5.4%		
Fibria Celulose SA - ADR (b)	332,200	5,966,312
International Paper Co.	446,400	11,284,992
MeadWestvaco Corp.	490,700	12,625,711
Mondi Ltd. (b)	19,005	142,519
Mondi Plc	322,512	2,685,381
Weyerhauser Co.	515,473	8,360,971
		41,065,886
		41,005,000
Total Long-Term Investments		
(Cost \$652,134,748) 99.6%		762,433,526
See Notes to Financial Statements.		
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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Short-Term Securities	Shares/Beneficial Interest	Value
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (d)(e)	22,448,837	\$ 22,448,837
BlackRock Liquidity Series, LLC, Money Market Series, 0.39% (d)(e)(f)	2,250,000	2,250,000
Total Short-Term Securities (Cost \$24,698,837) 3.3%		24,698,837

Options Purchased	Contracts	
Over-The-Counter Put Options Purchased 0.0% Energy XXI Bermuda Ltd., Strike Price USD 18, Expires 11/02/10, Broker UBS Securities LLC	17,500	2
Total Options Purchased (Cost \$2,100) 0.0%		2
Total Investments Before Outstanding Options Written (Cost \$676,835,685*) 102.9%		787,132,365

Options Written

Exchange-Traded Call Options Written (1.0)%		
Agnico-Eagle Mines Ltd., Strike Price USD 65,		
Expires 11/22/10	300	(389,250)
Agnico-Eagle Mines Ltd., Strike Price USD 70,		
Expires 11/22/10	150	(122,625)
Agrium, Inc., Strike Price USD 72, Expires 11/05/10	250	(412,786)
Agrium, Inc., Strike Price USD 75, Expires 11/02/10	65	(87,821)
Allegheny Technologies, Inc., Strike Price USD 45,		
Expires 11/02/10	150	(115,350)
Alpha Natural Resources, Inc., Strike Price USD 43,		
Expires 11/22/10	250	(80,000)
Alpha Natural Resources, Inc., Strike Price USD 43,		
Expires 12/20/10	130	(52,650)
Bill Barrett Corp., Strike Price USD 35.75, Expires 11/08/10	60	(13,357)
Carpenter Technology Corp., Strike Price USD 35,		
Expires 11/22/10	158	(29,625)
Caterpillar, Inc., Strike Price USD 72.50, Expires 11/22/10	997	(650,543)
Cia de Minas Buenaventura SA - ADR,		
Strike Price USD 40, Expires 11/05/10	408	(532,032)
ConocoPhillips, Strike Price USD 61.45, Expires 12/10/10	85	(7,290)
Consol Energy, Inc., Strike Price USD 39, Expires 11/22/10	350	(14,700)
Crescent Point Energy Corp., Strike Price CAD 42,		
Expires 1/24/11	300	(16,913)
Deere & Co., Strike Price USD 70, Expires 12/20/10	310	(250,325)

Denbury Resources, Inc., Strike Price USD 16,		
Expires 12/20/10	835	(129,425)
Dow Chemical Co. (The), Strike Price USD 28,	000	(120,420)
Expires 11/22/10	400	(124,000)
E.I. du Pont de Nemours & Co., Strike Price USD 43,	100	(121,000)
Expires 11/04/10	110	(47,080)
EnCana Corp., Strike Price USD 30, Expires 11/22/10	150	(5,250)
Energy XXI Bermuda Ltd., Strike Price USD 25,		(-,,
Expires 12/18/10	37	(3,422)
Energy XXI Bermuda Ltd., Strike Price USD 30,		(· · /
Expires 11/22/10	40	(300)
EOG Resources, Inc., Strike Price USD 105,		
Expires 11/22/10	250	(18,625)
EQT Corp., Strike Price USD 35, Expires 11/22/10	300	(78,000)
Forest Oil Corp., Strike Price USD 31, Expires 11/22/10	500	(52,500)
Freeport-McMoRan Copper & Gold, Inc.,		
Strike Price USD 75, Expires 11/22/10	282	(564,000)
Harry Winston Diamond Corp., Strike Price CAD 13,		
Expires 11/22/10	260	(11,089)
Hess Corp., Strike Price USD 55, Expires 11/22/10	200	(163,500)

Exchange-Traded Call Options Written (concluded) Key Energy Services, Inc., Strike Price USD 10, Expires 12/20/10 980 \$ (56,350) Monsanto Co., Strike Price USD 57.50, Expires 12/20/10 255 (110,925) Mosaic Co. (The), Strike Price USD 65, Expires 12/20/10 79 (77,815) Murphy Oil Corp., Strike Price USD 66, Expires 11/30/10 150 (26,419) Noble Corp., Strike Price USD 70, Expires 12/20/10 75 (16,275) Noble Energy, Inc., Strike Price USD 70, Expires 11/22/10 100 (116,000) Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10 250 (70,000) Occidental Petroleum Corp., Strike Price USD 80, Expires 11/22/10 430 (61,490)
Expires 12/20/10 980 \$ (56,350) Monsanto Co., Strike Price USD 57.50, Expires 12/20/10 255 (110,925) Mosaic Co. (The), Strike Price USD 65, Expires 12/20/10 79 (77,815) Murphy Oil Corp., Strike Price USD 66, Expires 11/30/10 150 (26,419) Noble Corp., Strike Price USD 34, Expires 12/20/10 75 (16,275) Noble Energy, Inc., Strike Price USD 70, Expires 11/22/10 100 (116,000) Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10 250 (70,000) Occidental Petroleum Corp., Strike Price USD 80, 80, 100 100
Monsanto Co., Strike Price USD 57.50, Expires 12/20/10 255 (110,925) Mosaic Co. (The), Strike Price USD 65, Expires 12/20/10 79 (77,815) Murphy Oil Corp., Strike Price USD 66, Expires 11/30/10 150 (26,419) Noble Corp., Strike Price USD 34, Expires 12/20/10 75 (16,275) Noble Energy, Inc., Strike Price USD 70, Expires 11/22/10 100 (116,000) Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10 250 (70,000) Occidental Petroleum Corp., Strike Price USD 80, 80, 100 100
Mosaic Co. (The), Strike Price USD 65, Expires 12/20/10 79 (77,815) Murphy Oil Corp., Strike Price USD 66, Expires 11/30/10 150 (26,419) Noble Corp., Strike Price USD 34, Expires 12/20/10 75 (16,275) Noble Energy, Inc., Strike Price USD 70, Expires 11/22/10 100 (116,000) Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10 250 (70,000) Occidental Petroleum Corp., Strike Price USD 80, 80, 100 100
Murphy Oil Corp., Strike Price USD 66, Expires 11/30/10 150 (26,419) Noble Corp., Strike Price USD 34, Expires 12/20/10 75 (16,275) Noble Energy, Inc., Strike Price USD 70, Expires 11/22/10 100 (116,000) Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10 250 (70,000) Occidental Petroleum Corp., Strike Price USD 80, 80, 70,000
Noble Corp., Strike Price USD 34, Expires 12/20/10 75 (16,275) Noble Energy, Inc., Strike Price USD 70, Expires 11/22/10 100 (116,000) Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10 250 (70,000) Occidental Petroleum Corp., Strike Price USD 80, 80, 100 100
Noble Energy, Inc., Strike Price USD 70, Expires 11/22/10100(116,000)Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10250(70,000)Occidental Petroleum Corp., Strike Price USD 80,70,000100
Noble Energy, Inc., Strike Price USD 80, Expires 11/22/10250(70,000)Occidental Petroleum Corp., Strike Price USD 80,250(70,000)
Occidental Petroleum Corp., Strike Price USD 80,
Expires 11/22/10 /61 /00)
Olin Corp., Strike Price USD 20, Expires 11/22/10 635 (33,337)
Patriot Coal Corp., Strike Price USD 14, Expires 12/20/10 63 (5,229)
Penn West Energy Trust, Strike Price USD 22.50,
Expires 12/20/10 247 (22,847)
PetroChina Co. Ltd ADR, Strike Price USD 115,
Expires 12/20/10 57 (55,860)
Plains Exploration & Production Co., Strike Price USD 25,
Expires 11/22/10 405 (129,600)
Plains Exploration & Production Co., Strike Price USD 28,
Expires 11/22/10 300 (38,400)
Potash Corp of Saskatchewan, Inc., Strike Price USD 150,
Expires 11/02/10 55 (2,472)
Quicksilver Resources, Inc., Strike Price USD 13,
Expires 11/22/10 400 (84,000)
Schlumberger Ltd., Strike Price USD 60,
Expires 11/22/10 380 (382,850)
Schlumberger Ltd., Strike Price USD 62.50,
Expires 11/22/10 100 (77,000)
Schlumberger Ltd., Strike Price USD 66, Expires 12/15/10 115 (60,996)
Southern Copper Corp., Strike Price USD 30,
Expires 11/08/10 280 (358,400)
Southwestern Energy Co., Strike Price USD 34,
Expires 11/22/10 390 (37,245)
Suncor Energy, Inc., Strike Price USD 32.50,
Expires 11/05/10 400 (15,480)
Suncor Energy, Inc., Strike Price USD 34,
Expires 11/22/10 100 (3,650)
Suncor Energy, Inc., Strike Price USD 35,
Expires 11/22/10 100 (2,100)
Teck Resources Ltd., Strike Price CAD 35,
Expires 11/22/10 575 (603,245)

Teck Resources Ltd., Strike Price CAD 36, Expires 11/22/10	575	(544,048)
Temple-Inland, Inc., Strike Price USD 19,	575	(344,040)
Expires 11/22/10	800	(164,000)
Temple-Inland, Inc., Strike Price USD 20,	000	(104,000)
Expires 11/22/10	500	(66,250)
Trican Well Service Ltd., Strike Price CAD 16.	500	(00,200)
Expires 11/22/10	430	(74,836)
	430	(74,030)
Vale SA - ADR, Strike Price USD 30,	200	(50,000)
Expires 11/22/10	200	(50,000)
Vale SA - ADR, Strike Price USD 34,	000	(7.000)
Expires 11/22/10	200	(7,000)
Total Exchange-Traded Call Options Written		(7,326,577)
Exchange-Traded Put Options Written (0.0)%		
Basic Energy Services, Inc., Strike Price USD 11,		
Expires 11/08/10	100	(4,269)
Denbury Resources, Inc., Strike Price USD 16.	100	(4,200)
Expires 11/22/10	90	(2,250)
	50	(2,200)
Total Exchange-Traded Put Options Written		(6,519)
Over-the-Counter Call Options Written (2.2)%		
African Rainbow Minerals Ltd., Strike Price ZAR 166.86,		
Expires 11/03/10, Broker Citigroup Global		
Markets, Inc.	52,000	(87,115)
		· · /
See Notes to Financial Statements.		

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BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
African Rainbow Minerals Ltd., Strike Price ZAR 172.53,		
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	52,500	\$ (56,416)
Air Products & Chemicals, Inc., Strike Price USD 77.30,	00.000	(000 700)
Expires 11/05/10, Broker UBS Securities LLC	36,600	(280,722)
Alcoa, Inc., Strike Price USD 10.53, Expires 11/04/10, Broker JPMorgan Chase Securities	119,700	(310,873)
Alpha Natural Resources, Inc., Strike Price USD 42,	110,700	(010,070)
Expires 11/04/10, Broker Morgan Stanley & Co., Inc.	30,000	(98,171)
Alumina Ltd., Strike Price AUD 2.08, Expires 12/01/10,		· · · /
Broker JPMorgan Chase Securities	520,000	(39,405)
Anglo American Plc, Strike Price GBP 26.52,		
Expires 11/03/10, Broker Citigroup Global Markets, Inc.	36,800	(151,056)
Anglo Platinum Ltd., Strike Price ZAR 746.20,	10.000	
Expires 11/03/10, Broker Citigroup Global Markets, Inc. Apache Corp., Strike Price USD 90.26,	18,900	(558)
Expires 11/02/10, Broker UBS Securities LLC	17,500	(188,300)
Apache Corp., Strike Price USD 94.85.	17,000	(100,000)
Expires 11/05/10, Broker JPMorgan Chase Securities	17,500	(109,005)
Arch Coal, Inc., Strike Price USD 24.50,		,
Expires 11/04/10, Broker Morgan Stanley & Co., Inc.	31,000	(16,678)
Arch Coal, Inc., Strike Price USD 25.06,		(- · ·)
Expires 11/02/10, Broker UBS Securities LLC	30,000	(6,437)
Barrick Gold Corp., Strike Price USD 45.28, Expires 11/04/10, Broker JPMorgan Chase Securities	29,000	(83,108)
Barrick Gold Corp., Strike Price USD 45.50,	29,000	(03,100)
Expires 11/02/10, Broker UBS Securities LLC	10,000	(26,168)
BHP Billiton Plc, Strike Price GBP 20.59,	- ,	(-,,
Expires 11/03/10, Broker UBS Securities LLC	329,500	(801,290)
Bill Barrett Corp., Strike Price USD 34.71,		
Expires 11/08/10, Broker UBS Securities LLC	21,000	(65,629)
Calfrac Well Services Ltd., Strike Price CAD 25.86,	C 000	(5.705)
Expires 12/15/10, Broker Morgan Stanley & Co., Inc. Celanese Corp., Strike Price USD 27.51,	6,000	(5,735)
Expires 11/05/10, Broker Citigroup Global Markets, Inc.	13,000	(105,820)
Celanese Corp., Strike Price USD 32.68,	10,000	(100,020)
Expires 11/05/10, Broker JPMorgan Chase Securities	25,700	(76,840)
Cenovus Energy, Inc., Strike Price USD 28.22,		
Expires 11/10/10, Broker JPMorgan Chase Securities	46,800	(17,910)
Chevron Corp., Strike Price USD 77.41,	0 500	(00.000)
Expires 11/02/10, Broker JPMorgan Chase Securities	6,500	(33,836)
Cia de Minas Buenaventura SA - ADR, Strike Price USD 37.54, Expires 11/04/10, Broker UBS		
Securities LLC	41,500	(643,250)
Cliff Natural Resources, Inc., Strike Price USD 63.44,	,	(***,=**)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	12,500	(36,383)
Consol Energy, Inc., Strike Price USD 37.10,		
Expires 11/02/10, Broker Credit Suisse First Boston	25,000	(9,625)
Consol Energy, Inc., Strike Price USD 42.14,	10.000	(00)
Expires 11/05/10, Broker Credit Suisse First Boston Consol Energy, Inc., Strike Price USD 42.98,	10,000	(32)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000	
Core Laboratories NV, Strike Price USD 79.96,	10,000	
Expires 11/05/10, Broker Deutsche Bank		
Securities Corp.	15,000	(5,685)

Core Laboratories NV, Strike Price USD 86.86, Expires 11/15/10, Broker Morgan Stanley & Co., Inc.	34.500	(1,052)
Crescent Point Energy Corp., Strike Price CAD 37.91,	54,500	(1,032)
Expires 11/02/10, Broker Deutsche Bank		
Securities Corp.	30,000	(73,301)
Denbury Resources, Inc., Strike Price USD 15.47,		
Expires 11/04/10, Broker JPMorgan Chase Securities	57,500	(90,184)
Dow Chemical Co. (The), Strike Price USD 24.93,		
Expires 11/04/10, Broker JPMorgan Chase Securities	30,200	(178,231)
E.I. du Pont de Nemours & Co., Strike Price USD 44.95,		
Expires 11/04/10, Broker JPMorgan Chase Securities	162,000	(379,197)
Expires 11/04/10, Broker JPMorgan Chase Securities	162,000	(379,197)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
EnCana Corp., Strike Price USD 29.51,		
Expires 11/05/10, Broker Credit Suisse First Boston	30,000	\$ (2,194)
Energy XXI Bermuda Ltd., Strike Price USD 22.50,		
Expires 11/02/10, Broker UBS Securities LLC	16,000	(4,970)
EOG Resources, Inc., Strike Price USD 94.37,		
Expires 11/02/10, Broker Credit Suisse First Boston	10,000	(21,213)
EQT Corp., Strike Price USD 38.44, Expires 11/05/10,		(, , , , , , , , , , , , , , , , , , ,
Broker Morgan Stanley & Co., Inc.	10,000	(1,418)
EQT Corp., Strike Price USD 39.80, Expires 11/12/10,	10.000	(707)
Broker UBS Securities LLC	10,000	(727)
Eramet, Strike Price EUR 218.40, Expires 11/03/10, Braker Cradit Suize First Baston	0.000	(140.770)
Broker Credit Suisse First Boston Eramet, Strike Price EUR 232.61, Expires 11/03/10,	3,300	(142,770)
Broker Morgan Stanley & Co., Inc.	2,800	(65 611)
Exxon Mobil Corp., Strike Price USD 62.27,	2,000	(65,611)
Expires 11/08/10, Broker UBS Securities LLC	41,000	(172,200)
Fibria Celulose SA - ADR, Strike Price USD 17.43,	41,000	(172,200)
Expires 11/08/10, Broker UBS Securities LLC	124,500	(100,799)
First Quantum Minerals Ltd., Strike Price CAD 60.16,	124,500	(100,733)
Expires 11/04/10, Broker UBS Securities LLC	48,000	(1,371,899)
Fresnillo Plc, Strike Price GBP 11.26, Expires 11/03/10,	+0,000	(1,071,000)
Broker Credit Suisse First Boston	187,500	(376,221)
Galleon Energy, Inc., Strike Price CAD 3.67,	,	(0/0,==/)
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	26,500	(6,830)
Galleon Energy, Inc., Strike Price CAD 3.68,	-,	(-,,
Expires 11/04/10, Broker Goldman Sachs & Co.	80,000	(18,296)
Goldcorp, Inc., Strike Price USD 42.47,		
Expires 11/04/10, Broker Morgan Stanley & Co., Inc.	36,000	(80,189)
Goldcorp, Inc., Strike Price USD 45.21,		
Expires 12/15/10, Broker UBS Securities LLC	26,500	(46,902)
Halliburton Co., Strike Price USD 29.66,		
Expires 11/08/10, Broker UBS Securities LLC	69,500	(165,588)
Harry Winston Diamond Corp., Strike Price CAD 11.59,		
Expires 11/04/10, Broker UBS Securities LLC	30,000	(42,459)
Iluka Resources Ltd., Strike Price AUD 6.95,		(((-)
Expires 12/01/10, Broker Citigroup Global Markets, Inc.	565,200	(102,210)
Impala Platinum Holdings Ltd., Strike Price ZAR 208.92,	101 500	(7.044)
Expires 11/03/10, Broker Morgan Stanley & Co., Inc.	191,500	(7,041)
Industrias Penoles SAB de CV, Strike Price MXN 274.76,	200,000	(1 000 005)
Expires 11/08/10, Broker Credit Suisse First Boston Industrias Penoles SAB de CV, Strike Price MXN 285.61,	200,000	(1,223,825)
Expires 11/16/10, Broker Morgan Stanley & Co., Inc.	41,500	(218,547)
International Paper Co., Strike Price USD 21.57,	41,500	(210,347)
Expires 11/04/10, Broker Morgan Stanley & Co., Inc.	167,400	(621,054)
Jiangxi Copper Co. Ltd., Strike Price HKD 22.39.	107,400	(021,004)
Expires 12/01/10, Broker Deutsche Bank		
Securities Corp.	555,000	(49,153)
Kazakhmys Plc, Strike Price GBP 12.98,	200,000	(.0,.00)
Expires 11/03/10, Broker Morgan Stanley & Co., Inc.	94,300	(52,061)
Massey Energy Co., Strike Price USD 33.18,		
Expires 11/05/10, Broker Citigroup Global Markets, Inc.	100,000	(889,000)
MeadWestvaco Corp., Strike Price USD 21.82,		(,)
Expires 11/04/10, Broker Credit Suisse First Boston	92,000	(360,143)

MeadWestvaco Corp., Strike Price USD 24.35,		
Expires 11/12/10, Broker Citigroup Global Markets, Inc.	92,000	(132,654)
Minara Resources Ltd., Strike Price AUD 0.83,		
Expires 12/01/10, Broker Citigroup Global Markets, Inc.	552,100	(5,530)
Minsur SA, Strike Price PEN 6.86, Expires 11/16/10,		
Broker Citigroup Global Markets, Inc.	250,000	(240,430)
Minsur SA, Strike Price PEN 6.87, Expires 11/08/10,		
Broker Citigroup Global Markets, Inc.	250,000	(239,500)
MMC Norilsk Nickel - ADR, Strike Price USD 17.60,		
Expires 11/03/10, Broker Credit Suisse First Boston	17,300	(18,182)
Mondi Plc, Strike Price GBP 4.76, Expires 11/03/10,		
Broker UBS Securities LLC	121,000	(85,608)
See Notes to Financial Statements.		

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Schedule of Investments (continued)

BlackRock Real Asset Equity Trust (BCF) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
Newcrest Mining Ltd., Strike Price AUD 42.03,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	45,800	\$ (27,103)
Newfield Exploration Co., Strike Price USD 52,	50 500	(107.011)
Expires 11/05/10, Broker UBS Securities LLC	53,500	(407,911)
Newmont Mining Corp., Strike Price USD 59.67, Expires 11/04/10, Broker JPMorgan Chase Securities	26,000	(43,852)
Noble Corp., Strike Price USD 35.27, Expires 11/05/10,	20,000	(40,002)
Broker Morgan Stanley & Co., Inc.	13,198	(3,226)
OGX Petroleo e Gas Participacoes SA, Strike Price		
BRL 20.49, Expires 11/08/10, Broker Citigroup		
Global Markets, Inc.	200,000	(207,706)
OZ Minerals Ltd., Strike Price AUD 1.65, Expired 12/01/10, Braker, IBMargan Chase Securities	1 960 000	(74 520)
Expires 12/01/10, Broker JPMorgan Chase Securities Peabody Energy Corp., Strike Price USD 47,	1,862,200	(74,539)
Expires 11/04/10, Broker Morgan Stanley & Co., Inc.	44,000	(259,600)
Peabody Energy Corp., Strike Price USD 48.12,	1,,000	(200,000)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	27,500	(131,340)
Penn West Energy Trust, Strike Price USD 19.34,		
Expires 11/05/10, Broker UBS Securities LLC	55,000	(190,300)
Penn West Energy Trust, Strike Price USD 20.01,	66,800	(100.070)
Expires 11/05/10, Broker Morgan Stanley & Co., Inc. PetroBakken Energy Ltd., Strike Price CAD 20.44,	00,000	(186,372)
Expires 11/04/10, Broker Goldman Sachs & Co.	14,500	(29,572)
Potash Corp of Saskatchewan, Inc., Strike Price	,	(,)
USD 156.35, Expires 11/05/10, Broker UBS		
Securities LLC	19,800	(2,674)
Praxair, Inc., Strike Price USD 90.80, Expires 11/05/10,	00 500	(05,000)
Broker JPMorgan Chase Securities Premier Oil Plc, Strike Price GBP 15.79,	63,500	(85,096)
Expires 11/03/10, Broker Morgan Stanley & Co., Inc.	42,200	(69,751)
QEP Resources, Inc., Strike Price USD 30.80,	12,200	(00,701)
Expires 11/02/10, Broker UBS Securities LLC	21,500	(47,945)
QEP Resources, Inc., Strike Price USD 31.39,		
Expires 11/08/10, Broker UBS Securities LLC	21,500	(36,454)
Quicksilver Resources, Inc., Strike Price USD 12.59,	95 000	(202,452)
Expires 11/04/10, Broker JPMorgan Chase Securities Range Resources Corp., Strike Price USD 35,	85,000	(202,453)
Expires 11/05/10, Broker Citigroup Global Markets, Inc.	43,500	(107,163)
Range Resources Corp., Strike Price USD 41.71,	-,	(-,)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	10,000	(7)
Rio Tinto Plc, Strike Price GBP 34.97, Expires 11/03/10,		
Broker Citigroup Global Markets, Inc.	194,000	(1,730,311)
Seadrill Ltd., Strike Price NOK 147.60, Expires 11/03/10, Broker Credit Suisse First Boston	35,000	(180,396)
Southwestern Energy Co., Strike Price USD 40.30,	35,000	(100,390)
Expires 11/02/10, Broker Morgan Stanley & Co., Inc.	15,000	
Statoil ASA, Strike Price NOK 128.26, Expires 11/11/10,	-,	
Broker Deutsche Bank Securities Corp.	76,700	(23,276)
Straits Resources Ltd., Strike Price AUD 1.92,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	238,900	(11,421)
Talisman Energy, Inc., Strike Price USD 17.56, Expires 11/05/10, Broker UBS Securities LLC	120,000	(00 000)
Technip SA, Strike Price EUR 54.70, Expires 11/03/10,	120,000	(82,289)
Broker Morgan Stanley & Co., Inc.	11,200	(90,865)
		(,)

Ultra Petroleum Corp., Strike Price USD 40.64,		
Expires 11/05/10, Broker Goldman Sachs & Co.	23,000	(23,900)
United States Steel Corp., Strike Price USD 48.80,		
Expires 11/05/10, Broker UBS Securities LLC	15,800	(175)
Vale SA - ADR, Strike Price USD 29.09,		
Expires 11/04/10, Broker UBS Securities LLC	296,000	(902,800)
Vedanta Resources Plc, Strike Price GBP 26.33,		
Expires 11/03/10, Broker Citigroup Global Markets, Inc.	162,300	(5)
Weyerhaeuser Co., Strike Price USD 16.80,		
Expires 11/05/10, Broker JPMorgan Chase Securities	89,500	(7,203)
Weyerhaeuser Co., Strike Price USD 17.05,		
Expires 11/02/10, Broker JPMorgan Chase Securities	65,000	(1,025)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (concluded)		
Weyerhaeuser Co., Strike Price USD 17.15,		
Expires 11/02/10, Broker JPMorgan Chase Securities	50,000	\$ (508)
Whiting Petroleum Corp., Strike Price USD 100.10,		
Expires 11/19/10, Broker JPMorgan Chase Securities	16,000	(54,432)
Whiting Petroleum Corp., Strike Price USD 96.41,		(
Expires 11/05/10, Broker JPMorgan Chase Securities	16,000	(72,502)
Whiting Petroleum Corp., Strike Price USD 98.25,	10.000	
Expires 11/12/10, Broker JPMorgan Chase Securities Xstrata Plc, Strike Price GBP 11.06, Expires 11/03/10,	16,000	(61,615)
Broker Credit Suisse First Boston	440.000	(739,428)
Zijin Mining Group Co. Ltd., Strike Price HKD 8.19,	440,000	(733,420)
Expires 12/01/10, Broker Deutsche Bank		
Securities Corp.	1,410,000	(31,078)
	.,,	(,)
Total Over-the-Counter Call Options Written		(16,969,529)
		(10,000,020)
Over-the-Counter Put Option Written (0.0)%		
Energy XXI Bermuda Ltd., Strike Price USD 17.50,		
Expires 11/02/10, Broker UBS Securities LLC	17,500	(7)
	,	(1)
Total Options Written		
(Premiums Received \$11,589,432) (3.2)%		(24,302,632)
		(, , , ,
Total Investments Net of Outstanding Options Written 99.7%		762,829,733
Other Assets Less Liabilities 0.3%		2,633,471
		,, -
Net Assets 100.0%		\$ 765,463,204

The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	714,162,934
	¢	140 070 054
Gross unrealized appreciation Gross unrealized depreciation	\$	149,273,254 (76,303,823)
Net unrealized appreciation	\$	72,969,431

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(b) Non-income producing security.

,

(c) Security, or a portion of security, is on loan.

Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, (d) as amended, were as follows:

Affiliate	Shares/ Beneficial Interest Held at October 31, 2009	Net Activity	Shares/ Beneficial Interest Held at October 31, 2010	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	35.341.819	(12,892,982)	22,448,837	\$ 47.952
	,- ,	(, , , ,	, ,	 ,
BlackRock Liquidity Series, LLC Money Market Series	1,360,000	890,000	2,250,000	\$ 3,911

Represents current yield as of report date. (e)

(f) Security purchased with the cash collateral from securities loans.
 See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Real Asset Equity Trust (BCF)

Foreign currency exchange contracts as of October 31, 2010 were as follows:

Currency	Currency		Counterparty	Settlement	Unrealized	
Purchased	Sold			Date	Depreciation	
USD 19,587	CAD	20,000	Citigroup Global Markets	11/01/10	\$	(22)

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				
Common Stocks:				
Chemicals	\$ 82,750,360			\$ 82,750,360
Containers & Packaging	7,193,632			7,193,632
Energy Equipment & Services	31,899,780	\$ 5,649,944		37,549,724
Gas Utilities	6,031,584			6,031,584
Machinery	27,245,205			27,245,205
Metals & Mining	149,109,316	197,359,887		346,469,203
Oil & Gas Services	1,981,394			1,981,394
Oil, Gas & Consumable Fuels	204,639,855	7,506,683		212,146,538
Paper & Forest Products	38,380,505	2,685,381		41,065,886
Short-Term Securities	22,448,837	2,250,000		24,698,837
Total	\$ 571,680,468	\$ 215,451,895		\$ 787,132,363

Derivative Financial Instruments¹

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Equity contracts		\$ 2		\$ 2
Liabilities:				
Equity contracts	\$ (5,649,344)	(18,653,288)		(24,302,632)
Foreign currency exchange contracts		(22)		(22)
Total	\$ (5,649,344)	\$ (18,653,308)		\$ (24,302,652)

 Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are shown at the unrealized appreciation/ depreciation on the instrument and options are shown at value.
 See Notes to Financial Statements.

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Schedule of Investments October 31, 2010

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Australia 4.8%		
Australia & New Zealand Banking Group Ltd.	22,700	\$ 553,804
BHP Billiton Ltd.	17.825	736,550
Foster s Group Ltd.	113,300	649,600
National Australia Bank Ltd.	43,800	1,096,240
Santos Ltd.	90,800	1,122,727
	00,000	1,122,727
		4,158,921
Belgium 0.9%		
Mobistar SA	5,120	338,943
Solvay SA	4,100	434,479
		773,422
Canada 6.4%		
Bank of Montreal (a)	22,800	1,346,450
Bank of Nova Scotia (a)	13,500	723,644
Enbridge, Inc. (a)	14,950	826,875
National Bank of Canada (a)	6,800	447,577
Royal Bank of Canada	28,800	1,535,868
Suncor Energy, Inc. (a)	4,450	142,589
TransCanada Corp.	12,300	454,300
		5,477,303
Finland 0.6%		
Kesko Oyj, B Shares	10,500	521,055
France 4.4%		
Bouygues SA	10,700	473,245
PPR (a)	1,800	296,052
Sanofi-Aventis SA (a)	4,600	322,285
Schneider Electric SA	5,470	777,187
Societe Generale	4,400	263,846
Total SA	17,000	925,382
Vinci SA (a)	13,700	734,615
		3,792,612
Germany 3.5%	F 000	701 070
Allianz SE	5,600	701,276
BASF SE RWE AG	14,200 4,300	1,032,508 308,138
SAP AG		
SAP AG Siemens AG	7,850	408,979
	4,700	536,342
		2,987,243
Hong Kong 2.4% Esprit Holdings Ltd.	67,460	364,096
	07,100	004,000

Hang Seng Bank Ltd.	21,200	310,633
Hongkong Electric Holdings Ltd.	130,100	827,083
Hopewell Holdings Ltd.	178,000	560,752
		2,062,564
		2,002,004
Italy 1.7%		
Enel SpA (a)	66,300	378,714
ENI SpA (a)	48,300	1,087,594
		1,466,308
		1,100,000
Japan 4.6%		
Canon, Inc.	11,200	515,573
Hitachi Koki Co. Ltd.	38,400	325,743
Mitsui & Co. Ltd.	50,400	792,661
Oracle Corp. Japan	13,900	630,514
Ricoh Co. Ltd.	49,000	685,442
Sharp Corp.	37,000	365,500
Takeda Pharmaceutical Co. Ltd.	14,000	656,268
		3,971,701
		3,971,701
Netherlands 0.5%		
Koninklijke (Royal) KPN NV	27,500	459,286
Portugal 0.7%		
Portugal Telecom SGPS SA	39.600	572,314
	03,000	572,514

Common Stocks	Shares	Value
Singapore 1.6%		
K-Green Trust (b)	14,200	\$ 11,849
Keppel Corp. Ltd.	71,000	549,151
Singapore Technologies Engineering Ltd.	166,000	425,617
United Overseas Bank Ltd.	26,400	381,055
		1,367,672
Spain 1.9%		
ACS Actividades de Construccion y Servicios SA	7,900	414,726
Banco Santander SA	43,700	560,916
Iberdrola SA	40,600	343,023
Indra Sistemas SA	15,900	311,555
		1,630,220
		, ,
Sweden 4.2%		
Axfood AB	9,200	322,763
Hennes & Mauritz AB	27,200	958,009
Ratos AB, B Shares	23,700	844,993
Scania AB, B Shares	46,500	988,702
TeliaSonera AB	58,800	491,155
		3,605,622
Switzerland 0.9%		
Nestle SA	6,900	377,944
Zurich Financial Services AG	1,544	377,844
		,-
		755,788

United Kingdom 7.8%

AstraZeneca Plc	17,700	890,348
Barclays Plc	53,300	234,225
BHP Billiton Plc	14,150	501,266
British American Tobacco Plc	17,300	659,069
GlaxoSmithKline Plc	32,425	633,184
HSBC Holdings Plc	128,100	1,333,226
Man Group Plc	76,400	319,324
Royal Dutch Shell Plc, A Shares (a)	16,700	541,703
Scottish & Southern Energy Plc	35,000	646,816
Standard Chartered Plc	33,550	970,434
		6,729,595
		0,720,000
United States 47.5%		
3M Co. (a)	6,400	539,008
Abbott Laboratories	13,700	703,084
Aflac, Inc. (a)	8,950	500,216
Altria Group, Inc. (a)	51,700	1,314,214
Ameren Corp. (a)	26,400	765,072
American Express Co. (a)	11,200	464,352
AT&T Inc. (a)	78,250	2,230,125
Automatic Data Processing, Inc. (a)	11,700	519,714
Bank of America Corp. (a)	23,475	268,554
Bristol-Myers Squibb Co. (a)	47,300	1,272,370
Caterpillar, Inc. (a)	14,150	1,112,190
CenturyLink, Inc.	15,900	657,942
Chevron Corp. (a)	21,425	1,769,919
Chubb Corp. (a)	7,700	446,754
Cincinnati Financial Corp.	15,000	441,600
Coca-Cola Co. (The) (a)	13,300	815,556
Consolidated Edison, Inc. (a)	18,400	914,848
Dominion Resources, Inc. (a)	10,800	469,368
Eaton Vance Corp. (a)	13,700	394,149
Emerson Electric Co. (a)	32,300	1,773,270
Equity Residential - REIT (a)	13,200	641,916
Exxon Mobil Corp. (a)	35,400	2,353,038
General Electric Co. (a)	68,900	1,103,778
Genuine Parts Co. (a)	7,900	378,094
Goldman Sachs Group, Inc. (The) (a)	3,650	587,468
HCP, Inc REIT (a)	14,025	505,040
Health Care REIT, Inc. (a)	13,200	674,520
Hewlett-Packard Co. (a)	8,000	336,480
	.,	,

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
United States (concluded)		
Home Depot, Inc. (a)	14,700 \$	453,936
Hudson City Bancorp, Inc. (a)	30,625	356,781
Intel Corp. (a)	52,800	1,059,696
International Business Machines Corp. (a)	10,025	1,439,590
Johnson & Johnson (a)	8,900	566,663
Kraft Food, Inc. (a)	15,208	490,762
Liberty Property Trust - REIT	9,800	327,908
M&T Bank Corp. (a)	5,900	441,025
McDonald s Corp. (a)	16,100	1,252,097
Merck & Co., Inc. (a)	22,600	819,928
MetLife, Inc. (a)	10,300	415,399
Microchip Technology, Inc. (a)	23,900	769,102
Microsoft Corp.	45,500	1,212,120
Nationwide Health Properties, Inc REIT (a)	18,025	735,961
PepsiCo, Inc. (a)	9,800	639,940
Pfizer, Inc.	36,400	633,360
Philip Morris International, Inc. (a)	14,600	854,100
PPG Industries, Inc. (a)	9,325	715,227
Reynolds American, Inc. (a)	8,300	538,670
Southern Co. (a)	11,500	435,505
T. Rowe Price Group, Inc. (a)	8,300	458,741
United Technologies Corp. (a)	12,700	949,579
Wal-Mart Stores, Inc. (a)	11,700	633,789
Wells Fargo & Co. (a)	27,700	722,416
		40,874,934
Total Common Stocks 94.4%		81,206,560
Rights 0.0%		
United Kingdom 0.0%		
Standard Chartered Plc (b)	4,193	35,307
Total Long-Term Investments		01 041 067
(Cost \$77,991,315) 94.4%		81,241,867
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.21% (c)(d)	5,624,436	5,624,436
Total Short-Term Securities (Cost \$5,624,436) 6.5%		5,624,436

Total Investments Before Outstanding Options Written (Cost \$83,615,751*) 100.9%

86,866,303

Options Written	Contracts	
Exchange-Traded Call Options Written (0.5)%		
3M Co., Strike Price USD 90, Expires 11/22/10	25	(637)
Aflac, Inc., Strike Price USD 49, Expires 11/22/10	35	(24,413)
Altria Group, Inc., Strike Price USD 25, Expires 12/20/10	100	(7,950)
American Express Co., Strike Price USD 44, Expires 11/22/10	45	(945)
AT&T Inc., Strike Price USD 28.25, Expires 11/02/10	75	(2,475)
AT&T Inc., Strike Price USD 29, Expires 11/22/10	240	(5,280)
Automatic Data Processing, Inc., Strike Price USD 42,		
Expires 11/22/10	50	(13,000)
Bank of America Corp., Strike Price USD 14, Expires 11/22/10	92	(138)
Bank of Montreal, Strike Price CAD 60, Expires 12/20/10	90	(16,987)
Bank of Nova Scotia, Strike Price CAD 54, Expires 11/22/10	54	(6,142)
Bristol-Myers Squibb Co., Strike Price USD 28, Expires 11/22/10	50	(375)
Caterpillar, Inc., Strike Price USD 80, Expires 11/22/10	60	(8,730)
Chevron Corp., Strike Price USD 85, Expires 11/22/10	85	(4,675)

Options Written	Contracts	Value
Exchange-Traded Call Options Written (concluded)		
Chubb Corp., Strike Price USD 60, Expires 11/22/10	20	\$ (590)
Coca-Cola Co. (The), Strike Price USD 60, Expires 11/22/10	55	(9,433)
Consolidated Edison, Inc., Strike Price USD 49,		
Expires 11/22/10	75	(7,313)
Dominion Resources, Inc., Strike Price USD 45,		
Expires 11/22/10	43	(860)
Eaton Vance Corp., Strike Price USD 30, Expires 11/22/10	55	(1,650)
Emerson Electric Co., Strike Price USD 52.50,		
Expires 12/20/10	120	(34,258)
Enbridge, Inc., Strike Price CAD 54, Expires 11/22/10	7	(1,754)
Enbridge, Inc., Strike Price CAD 56, Expires 11/22/10	53	(4,781)
Enel SpA, Strike Price EUR 4, Expires 11/19/10	53	(5,241)
ENI SpA, Strike Price EUR 16.50, Expires 11/19/10	38	(4,404)
Equity Residential - REIT, Strike Price USD 50,		
Expires 11/22/10	55	(3,438)
Exxon Mobil Corp., Strike Price USD 62.50, Expires 11/22/10	70	(28,350)
General Electric Co., Strike Price USD 16.50,		
Expires 11/02/10	55	(148)
General Electric Co., Strike Price USD 17, Expires 11/22/10	220	(1,430)
Genuine Parts Co., Strike Price USD 45, Expires 11/22/10	32	(9,680)
Goldman Sachs Group, Inc. (The), Strike Price USD 155,		
Expires 11/22/10	15	(11,738)
HCP, Inc REIT, Strike Price USD 37, Expires 11/02/10	56	(521)
Health Care REIT, Inc., Strike Price USD 51, Expires 11/24/10	53	(4,865)
Hewlett-Packard Co., Strike Price USD 40, Expires 11/22/10	15	(3,600)
Hewlett-Packard Co., Strike Price USD 41, Expires 11/22/10	20	(3,280)
Home Depot, Inc., Strike Price USD 31, Expires 11/22/10	58	(4,118)
Hudson City Bancorp, Inc., Strike Price USD 12.35,		(22.4)
Expires 11/22/10	120	(364)
Intel Corp., Strike Price USD 19.25, Expires 11/22/10	110	(10,377)
Intel Corp., Strike Price USD 20, Expires 11/22/10	110	(5,005)
International Business Machines Corp., Strike Price USD 135,	00	(17 450)
Expires 11/22/10	20	(17,450)
Johnson & Johnson, Strike Price USD 65, Expires 12/20/10	35 60	(1,907)
Kraft Foods, Inc., Strike Price USD 31.50, Expires 11/02/10	12	(4,704)
M&T Bank Corp., Strike Price USD 80, Expires 11/22/10	12	(300)
M&T Bank Corp., Strike Price USD 95, Expires 11/22/10 Merck & Co., Inc., Strike Price USD 37, Expires 11/22/10	90	(60) (3,735)
Merck & Co., Inc., Strike Price USD 39, Expires 11/22/10 MetLife, Inc., Strike Price USD 39, Expires 11/22/10	90 40	(6,600)
	100	(8,750)
	100	(0,750)

Microchip Technology, Inc., Strike Price USD 32, Expires 11/22/10		
National Bank of Canada, Strike Price CAD 68,		
Expires 11/22/10	30	(1,750)
Philip Morris International, Inc., Strike Price USD 57.50,	50	(1,750)
Expires 11/22/10	60	(9,540)
PPG Industries, Inc., Strike Price USD 73, Expires 11/22/10	37	(14,628)
PPR, Strike Price EUR 120, Expires 11/19/10	7	(2,205)
Reynolds American, Inc., Strike Price USD 60, Expires 11/22/10	33	(16,665)
Royal Dutch Shell Pic, Strike Price EUR 23, Expires 11/19/10	67	(4,345)
Sanofi-Aventis SA, Strike Price EUR 50, Expires 11/19/10	19	(3,333)
Southern Co., Strike Price USD 38, Expires 12/20/10	45	(3,037)
Suncor Energy, Inc., Strike Price CAD 34, Expires 11/22/10	18	(653)
T. Rowe Price Group, Inc., Strike Price USD 50,		()
Expires 11/22/10	33	(18,480)
United Technologies Corp., Strike Price USD 70,		(-,)
Expires 11/22/10	26	(12,870)
United Technologies Corp., Strike Price USD 72.50,		()/
Expires 11/22/10	25	(6,925)
Vinci SA, Strike Price EUR 38, Expires 11/19/10	54	(9,613)
Wal-Mart Stores, Inc., Strike Price USD 53.25,		
Expires 11/02/10	47	(4,612)
Total Exchange-Traded Call Options Written		(401,107)
		(401,107)
Over-the-Counter Call Options Written (0.5)%		
Abbott Laboratories, Strike Price USD 53.10,		
Expires 11/08/10, Broker Morgan Stanley & Co., Inc.	5,500	(348)
	-,	(0.0)
See Notes to Financial Statements.		
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Schedule of Investments (continued)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
ACS Actividades de Construccion y Servicios SA,		
Strike Price EUR 37.03, Expires 11/11/10,		
Broker Credit Suisse First Boston	3,200	\$ (4,187)
Allianz SE, Strike Price EUR 85.80, Expires 11/16/10,		
Broker Credit Suisse First Boston	2,300	(13,407)
Altria Group, Inc., Strike Price USD 24.50,		<i>(</i> - - - -)
Expires 11/08/10, Broker JPMorgan Chase Securities	10,000	(9,200)
Ameren Corp., Strike Price USD 29.25,	40.000	(0.510)
Expires 11/08/10, Broker Morgan Stanley & Co., Inc. AstraZeneca Plc. Strike Price GBP 33.51.	10,600	(2,518)
Expires 11/03/10, Broker Credit Suisse First Boston	7,000	
Australia & New Zealand Banking Group Ltd.,	7,000	
Strike Price AUD 24.31, Expires 12/01/10,		
Broker Morgan Stanley & Co., Inc.	9,000	(7,721)
Axfood AB, Strike Price SEK 224.52, Expires 11/16/10,	0,000	(,,,=,)
Broker Citigroup Global Markets, Inc.	3,700	(5,447)
Banco Santander SA, Strike Price EUR 10.34,		
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	24,900	(201)
Barclays Plc, Strike Price GBP 3.12, Expires 11/11/10,		
Broker Citigroup Global Markets, Inc.	21,400	(5)
BASF SE, Strike Price EUR 43.85, Expires 11/03/10,		
Broker Citigroup Global Markets, Inc.	5,700	(68,030)
BHP Billiton Ltd., Strike Price AUD 41.94,	= /	(0. (70)
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	7,100	(8,472)
BHP Billiton Plc, Strike Price GBP 20.59,	E 700	(10.000)
Expires 11/03/10, Broker UBS Securities LLC	5,700	(13,862)
Bouygues SA, Strike Price EUR 32.54, Expires 11/16/10, Broker Citigroup Global Markets, Inc.	4,300	(2,759)
Bristol-Myers Squibb Co., Strike Price USD 27.09,	4,000	(2,700)
Expires 11/02/10, Broker UBS Securities LLC	14,000	(2,204)
British American Tobacco Plc, Strike Price GBP 24.10,	,•••	(_;_• • ·)
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	6,900	(1,695)
Canon, Inc., Strike Price JPY 3,927, Expires 12/01/10,		
Broker Goldman Sachs & Co.	4,500	(3,272)
CenturyLink, Inc., Strike Price USD 40.25,		
Expires 11/08/10, Broker Goldman Sachs & Co.	6,000	(6,780)
Chubb Corp., Strike Price USD 57.53, Expires 12/02/10,		((
Broker JPMorgan Chase Securities	1,000	(1,362)
Cincinnati Financial Corp., Strike Price USD 28.97,	0.000	(4,000)
Expires 11/30/10, Broker Citigroup Global Markets, Inc.	6,000	(4,608)
Esprit Holdings Ltd., Strike Price HKD 44.22, Expires 12/01/10, Broker JPMorgan Chase Securities	27,000	(2,023)
Expires 12/01/10, Broker of Morgan Onase Securities Exxon Mobil Corp., Strike Price USD 61.20,	27,000	(2,023)
Expires 11/08/10, Broker UBS Securities LLC	7,000	(37,030)
Foster s Group Ltd., Strike Price AUD 6.13,	1,000	(01,000)
Expires 12/01/10, Broker JPMorgan Chase Securities	45,300	(1,611)
GlaxoSmithKline Plc, Strike Price GBP 13.08,		
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	13,000	(8)
Hang Seng Bank Ltd., Strike Price HKD 118.47,		
Expires 12/01/10, Broker Deutsche Bank Securities Corp.	8,500	(443)
Hennes & Mauritz AB, Strike Price SEK 249.08,		
Expires 11/16/10, Broker Credit Suisse First Boston	10,900	(492)
Hitachi Koki Co. Ltd., Strike Price JPY 700.77,	15.000	(0.050)
Expires 12/01/10, Broker Goldman Sachs & Co.	15,300	(3,250)

Hongkong Electric Holdings Ltd., Strike Price HKD 48.68,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	52,000	(6,513)
Hopewell Holdings Ltd., Strike Price HKD 25.15,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	71,000	(1,294)
HSBC Holdings Plc, Strike Price GBP 6.90,		
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	51,300	(795)
Iberdrola SA, Strike Price EUR 5.88, Expires 11/11/10,		
Broker Morgan Stanley & Co., Inc.	16,300	(5,142)
Indra Sistemas SA, Strike Price EUR 14.13,		
Expires 11/11/10, Broker Morgan Stanley & Co., Inc.	6,400	(1,787)

Options Written	Contracts	Value
Over-the-Counter Call Options Written (continued)		
International Business Machines Corp., Strike Price USD 138,		
Expires 11/08/10, Broker Citigroup Global Markets, Inc.	2,000	\$ (11,348)
Keppel Corp Ltd., Strike Price SGD 9.64,		,
Expires 12/01/10, Broker JPMorgan Chase Securities	29,000	(9,793)
Kesko Oyj, Strike Price EUR 33.77, Expires 11/11/10,		
Broker Morgan Stanley & Co., Inc.	4,200	(11,610)
Koninklijke KPN NV, Strike Price EUR 11.56,	44.000	(0.700)
Expires 11/03/10, Broker UBS Securities LLC	11,000	(6,792)
Liberty Property Trust - REIT, Strike Price USD 32.55, Expires 11/30/10, Broker UBS Securities LLC	4,000	(5.740)
Man Group Plc, Strike Price GBP 2.21, Expires 11/03/10,	4,000	(5,749)
Broker UBS Securities LLC	31,000	(19,882)
McDonald s Corp., Strike Price USD 75.73,	01,000	(10,002)
Expires 12/06/10, Broker Morgan Stanley & Co., Inc.	6,500	(16,733)
Microsoft Corp., Strike Price USD 25.78,	,	(, , ,
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	18,000	(16,980)
Mitsui & Co. Ltd., Strike Price JPY 1,374.96,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	20,200	(2,630)
Mobistar SA, Strike Price EUR 46.01, Expires 11/16/10,		(4.005)
Broker UBS Securities LLC	2,100	(4,695)
National Australia Bank Ltd., Strike Price AUD 26.29,	17 500	(1 990)
Expires 12/01/10, Broker Morgan Stanley & Co., Inc. Nationwide Health Properties, Inc REIT,	17,500	(4,889)
Strike Price USD 41.10, Expires 11/24/10,		
Broker JPMorgan Chase Securities	7,200	(5,700)
Nestle SA, Strike Price CHF 54.97, Expires 11/03/10,	- ,	(-,)
Broker UBS Securities LLC	2,800	(104)
Oracle Corp. Japan, Strike Price JPY 3,698.32,		
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	5,600	(6,505)
PepsiCo, Inc., Strike Price USD 66.50, Expires 11/02/10,		
Broker Citigroup Global Markets, Inc.	4,000	(203)
Pfizer, Inc., Strike Price USD 16.30, Expires 11/08/10,	F 000	(0.000)
Broker JPMorgan Chase Securities	5,600	(6,236)
Pfizer, Inc., Strike Price USD 17.50, Expires 11/02/10, Broker UBS Securities LLC	7,000	(807)
Pfizer, Inc., Strike Price USD 17.62, Expires 11/24/10,	7,000	(007)
Broker JPMorgan Chase Securities	2,000	(614)
Portugal Telecom SGPS SA, Strike Price EUR 9.85,	,	(- /
Expires 11/16/10, Broker UBS Securities LLC	15,900	(11,900)
Ratos AB, Strike Price SEK 234.61, Expires 11/16/10,		
Broker UBS Securities LLC	9,500	(10,830)
Ricoh Co. Ltd., Strike Price JPY 1,208.17,	~~~~~	(222)
Expires 11/09/10, Broker UBS Securities LLC	20,000	(908)
Royal Bank of Canada, Strike Price CAD 54.52,	11 500	(6.221)
Expires 11/10/10, Broker Goldman Sachs & Co. RWE AG, Strike Price EUR 50.35, Expires 11/11/10,	11,500	(6,331)
Broker UBS Securities LLC	1,700	(3,239)
Santos Ltd., Strike Price AUD 13.11, Expires 12/01/10,	1,700	(0,200)
Broker Morgan Stanley & Co., Inc.	36,400	(6,159)
SAP AG, Strike Price EUR 36.09, Expires 11/03/10,	,	
Broker Credit Suisse First Boston	3,200	(5,382)
Scania AB, Strike Price SEK 146.96, Expires 11/11/10,		
Broker Citigroup Global Markets, Inc.	18,600	(2,466)

Schneider Electric SA, Strike Price EUR 95.92, Expires 11/16/10, Broker Credit Suisse First Boston	2.200	(20,976)
Scottish & Southern Energy Plc, Strike Price GBP 11.43,	2,200	(20,970)
Expires 11/11/10, Broker Citigroup Global Markets, Inc.	14,000	(4,146)
Sharp Corp., Strike Price JPY 868.02, Expires 12/01/10,		
Broker Morgan Stanley & Co., Inc.	14,000	(1,169)
Siemens AG, Strike Price EUR 79.36, Expires 11/11/10,		
Broker Credit Suisse First Boston	1,900	(9,067)
Singapore Technologies Engineering Ltd.,		
Strike Price SGD 3.29, Expires 12/01/10, Broker IBMargon Change Seguriting	66.000	(2,720)
Broker JPMorgan Chase Securities	66,000	(3,729)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (Percentages shown are based on Net Assets)

Options Written	Contracts		Value
Over-the-Counter Call Options Written (concluded)			
Societe Generale, Strike Price EUR 45.36,			
Expires 11/16/10, Broker Credit Suisse First Boston	1,800	\$	(1,468)
Solvay SA, Strike Price EUR 80.09, Expires 11/16/10,			
Broker UBS Securities LLC	1,700		(398)
Standard Chartered Plc, Strike Price GBP 18.45,			
Expires 11/11/10, Broker Credit Suisse First Boston	13,909		(5,454)
Takeda Pharmaceutical Co. Ltd., Strike Price JPY 3,923.85,			
Expires 12/01/10, Broker Morgan Stanley & Co., Inc.	5,600		(922)
TeliaSonera AB, Strike Price SEK 55.59, Expires 11/16/10,			()
Broker UBS Securities LLC	23,500		(2,652)
Total SA, Strike Price EUR 38.27, Expires 11/11/10,			(0.000)
Broker Citigroup Global Markets, Inc.	6,800		(9,620)
TransCanada Corp., Strike Price CAD 38.49,	0 500		
Expires 11/09/10, Broker Morgan Stanley & Co., Inc.	2,500		(254)
United Overseas Bank Ltd., Strike Price SGD 18.55, Expires 12/01/10. Broker JPMorgan Chase Securities	10.000		(0,700)
Wells Fargo & Co., Strike Price USD 26.25,	10,000		(2,783)
Expires 11/05/10. Broker UBS Securities LLC	11,000		(3,910)
Zurich Financial Services AG, Strike Price CHF 235.98.	11,000		(3,910)
Expires 11/16/10. Broker UBS Securities LLC	620		(4,229)
Expires 11/10/10, Blokel OBS Securities ELG	020		(4,229)
Total Over-the-Counter Call Options Written			(465,728)
Total Options Written			
(Premiums Received \$783,029) (1.0)%			(866,835)
			()
Total Investments Net of Outstanding Options Written 99.9%			85,999,468
Other Assets Less Liabilities 0.1%			47,239
			77,200
		<i>.</i>	00.040.707
Net Assets 100.0%		\$	86,046,707

The cost and unrealized appreciation (depreciation) of investments as of October 31, 2010, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	84,883,246
	•	7 550 0 40
Gross unrealized appreciation Gross unrealized depreciation	\$	7,553,042 (5,569,985)
		(, , ,
Net unrealized appreciation	\$	1,983,057

(a) Security, or a portion thereof, pledged/held as collateral for outstanding options written.

(b) Non-income producing security.

(C)

Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at October 31, 2009	Net Activity	Shares Held at October 31, 2010	Ir	ncome
BlackRock Liquidity Funds, TempFund, Institutional Class	2,037,764	3,586,672	5,624,436	\$	4,356

(d) Represents current yield as of report date.

Foreign currency exchange contracts as of October 31, 2010 were as follows:

Currency Purchased			rrency Sold	Counterparty	Settlement Date	Unrealized Depreciation
USD	10,708	CAD	11,000	Deutsche Bank Securities	11/01/10	\$(77)
USD	3,862	SGD	5,000	Citigroup Global Markets	11/02/10	(1)
Total						\$(78)

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical assets and liabilities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market- corroborated inputs)

Level 3 - unobservable inputs based on the best information available. In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of October 31, 2010 in determining the fair valuation of the Trust s investments and derivatives:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments in Securities:				

Common Stocks:			
Australia		\$ 4,158,921	\$ 4,158,921
Belgium		773,422	773,422
Canada	\$ 5,477,303		5,477,303
Finland		521,055	521,055
France		3,792,612	3,792,612
Germany		2,987,243	2,987,243
Hong Kong		2,062,564	2,062,564
Italy		1,466,308	1,466,308
Japan		3,971,701	3,971,701
Netherlands		459,286	459,286
Portugal		572,314	572,314
Singapore	11,849	1,355,823	1,367,672
Spain		1,630,220	1,630,220
Śweden		3,605,622	3,605,622
Switzerland		755,788	755,788
United Kingdom		6,729,595	6,729,595
United States	40,874,934		40,874,934
Rights:			
United Kingdom	35,307		35,307
Short-Term			
Securities	5,624,436		5,624,436
Total	\$ 52,023,829	\$ 34,842,474	\$ 86,866,303

Derivative Financial Instruments¹

Valuation Inputs	Level 1	Level 2	Level 3	Total
Liabilities: Equity contracts Foreign currency exchange	\$ (295,014)	\$ (571,821)		\$ (866,835)
contracts		(78)		(78)
Total	\$ (295,014)	\$ (571,899)		\$ (866,913)

1 Derivative financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are shown at the unrealized appreciation/depreciation on the instrument and options are shown at value.

See Notes to Financial Statements.

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Statements of Assets and Liabilities

October 31, 2010	BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)	BlackRock Strategic Dividend Achievers Trust (BDT)	BlackRock EcoSolutions Investment Trust (BQR)	BlackRock Energy and Resources Trust (BGR)
Assets					
Investments at value - unaffiliated ^{1,2} Investments at value - affiliated ³	\$ 537,580,924 6,437,531	\$ 575,623,912 10,960,825	\$ 293,655,628 5,854,617	\$ 126,961,556 5,825,217	\$ 783,292,713
Cash Foreign currency at value ⁴	42,079	123,633	6,698	26,258 101,424	22,425
Investments sold receivable	24,971,353	105,036,899	1,958,474	410,421	
Cash collateral pledged for options written Unrealized appreciation on foreign currency exchange contracts	2,633,158	7,880,904	1,377,677	2,290,000	8,992,000
Dividend and interest receivable	1,163,078	1,167,395	425,249	138,154	861,603
Securities lending income receivable - affiliated Other assets	215,390	233.615	64,074	15.540	37 312,494
Total assets	573,043,513	701,027,183	303,342,417	135,768,570	793,481,272

Liabilities

Collateral at value - securities loaned					
Investments purchased payable	24,455,674	100,803,235	2,929,188	1,883,105	1,585,608
Options written at value ⁵	2,730,417	6,897,160	2,137,881	2,610,309	16,613,913
Unrealized depreciation on foreign currency exchange					
contracts					22
Bank overdraft					4,135,675
Investment advisory fees payable	298,487	499,584	188,287	132,207	737,324
Officer s and Trustees fees payable	170,107	161,717	43,110		194,970
Licensing fee payable	45,559	49,539	24,927		
Other accrued expenses payable	214,560	288,389	149,672	140,507	238,254
Total liabilities	27,914,804	108,699,624	5,473,065	4,766,128	23,505,766
Net Assets	\$ 545,128,709	\$ 592,327,559	\$ 297,869,352	\$ 131,002,442	\$ 769,975,506

Net Assets Consist of

Paid-in capital	\$ 673,249,895	\$ 847,247,962	\$ 340,653,058	\$ 199,843,388	\$ 680,602,964
Undistributed (distributions in excess of) net investment					
income	(170,108)	(161,718)	180,124	592	9,441,928
Accumulated net realized gain (loss)	(158,969,170)	(263,597,470)	(45,158,269)	(43,634,070)	(4,287,353)
Net unrealized appreciation/depreciation	31,018,092	8,838,785	2,194,439	(25,207,468)	84,217,967
Net Assets	\$ 545,128,709	\$ 592,327,559	\$ 297,869,352	\$ 131,002,442	\$ 769,975,506
Net asset value ⁶	\$ 10.00	\$ 8.32	\$ 11.07	\$ 10.65	\$ 25.87
	φ 10.00	φ 0.52	φ 11.07	φ 10.05	φ 20.07

¹ Investments at cost - unaffiliated	\$!	505,914,239	\$ 565,769,803	\$ 3	290,989,404	\$ 151,446,355	\$ 693,265,325
² Securities on loan at value	\$		\$	\$		\$	\$
³ Investments at cost - affiliated	\$	6,437,531	\$ 10,960,825	\$	5,854,617	\$ 5,825,217	\$
⁴ Foreign currency at cost	\$		\$	\$		\$ 95,405	\$ 22,338
⁵ Premiums received	\$	2,081,824	\$ 5,867,239	\$	1,666,095	\$ 1,877,185	\$ 10,803,311
⁶ Shares outstanding, unlimited number of shares							
authorized, \$0.001 par value		54,518,315	71,203,239		26,908,028	12,303,864	29,766,217

See Notes to Financial Statements.

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October 31, 2010	BlackRock Global Opportunities Equity Trust (BOE)	GlobalBlackRockInternationalBlackRockoportunitiesHealthGrowth andReal AssetEquitySciencesIncomeEquity				
Assets						
Investments at value - unaffiliated ^{1,2}	\$ 1,246,358,369	\$ 191,099,245	\$ 1,078,694,590	\$ 762,433,528	\$ 81,241,867	
Investments at value - affiliated ³	42,426,566	14,067,561	57,450,039	24,698,837	5,624,436	
Cash	68,024		256,574	, ,		
Foreign currency at value ⁴	5,053,895	3,125	15,721,396	74,613	29,126	
Investments sold receivable	12,259,173	1,828,476	19,998,889		173,850	
Cash collateral pledged for options written	36,539,193	6,783,241	33,534,684	16,831,700		
Unrealized appreciation on foreign currency exchange						
contracts	563	60	2,819			
Dividend and interest receivable Securities lending income receivable - affiliated	2,560,435	309,036	2,841,978	641,186 525	207,724	
Other assets	852,839	26,389	387,834	543,729	17,359	
Total assets	1,346,119,057	214,117,133	1,208,888,803	805,224,118	87,294,362	
Liabilities						
Collateral at value - securities loaned				2,250,000		
Investments purchased payable	17,100,882	3,287,765	21,116,085	610,050	171,951	
Options written at value ⁵	37,092,204	4,119,787	29,344,549	24,302,632	866,835	
Unrealized depreciation on foreign currency exchange						
contracts	36	68	15,053	22	78	
Bank overdraft				11,345,763		
Investment advisory fees payable	1,084,019	173,904	974,599	775,272	54,355	
Officer s and Trustees fees payable	295,436	13,144	264,543	158,287	10,941	
Licensing fee payable					41,166	
Other accrued expenses payable	441,642	130,732	591,454	318,888	102,329	
Total liabilities	56,014,219	7,725,400	52,306,283	39,760,914	1,247,655	
Net Assets	\$ 1,290,104,838	\$ 206,391,733	\$ 1,156,582,520	\$ 765,463,204	\$ 86,046,707	
Not Appete Consist of						
Net Assets Consist of						
Deid is series	¢ 1 440 000 450	¢ 170 004 004	¢ 1 005 050 407	ф 710 100 000	¢ 00.051.040	
Paid-in capital Undistributed (distributions in excess of) net	\$ 1,446,686,456	\$ 176,834,894	\$ 1,695,250,427	\$ 713,160,963	\$ 82,951,843	
investment income	(322 244)	(13 144)	(244 802)	(5 355 947)	1 300 748	

Undistributed (distributions in excess of) net	• ,	.,,	· - ,	,	* ,,,		,,	Ť	- , ,
investment income		(322,244)	(13	3,144)	(244,8	02)	(5,355,947)		1,300,748
Accumulated net realized gain (loss)	(23-	4,418,705)	6,076	6,967	(596,176,8	66)	(40,040,968)		(1,377,253)
Net unrealized appreciation/depreciation	7	8,159,331	23,493	3,016	57,753,7	61	97,699,156		3,171,369
Net Assets	\$ 1.29	0.104.838	\$ 206.391	.733	\$ 1,156,582,5	20 \$	\$ 765.463.204	\$	86.046.707
	• , -	-, - ,	¥)	,	• , - , - , - , -		,, -		,,-
Net asset value ⁶	\$	18.68	¢ o	27.19	\$ 10.	52 \$	\$ 13.42	¢	14.26
	φ	10.00	φ 2	1.19	φ IU.	0Z 4	₽ IS.42	φ	14.20

¹ Investments at cost - unaffiliated	\$ 1	,153,511,108	\$ 166,525,633	\$ 1	,012,088,768	\$ 652,136,848	\$ 77,991,315
² Securities on loan at value	\$		\$	\$		\$ 2,245,500	\$
³ Investments at cost - affiliated	\$	42,426,566	\$ 14,067,561	\$	57,450,039	\$ 24,698,837	\$ 5,624,436
⁴ Foreign currency at cost	\$	5,022,598	\$ 3,044	\$	15,620,764	\$ 74,315	\$ 29,086
⁵ Premiums received	\$	21,784,193	\$ 3,035,525	\$	20,442,255	\$ 11,589,432	\$ 783,029
⁶ Shares outstanding, unlimited number of shares							
authorized, \$0.001 par value		69,056,527	7,591,500		109,989,277	57,045,091	6,033,028

See Notes to Financial Statements.

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Statements of Operations

Year Ended October 31, 2010	BlackRock Dividend Achievers Trust (BDV)	BlackRock Enhanced Dividend Achievers Trust (BDJ)	BlackRock Strategic Dividend Achievers Trust (BDT)	BlackRock EcoSolutions Investment Trust (BQR)	BlackRock Energy and Resources Trust (BGR)
Investment Income					
Dividends Foreign taxes withheld Income-affiliated Securities lending income - affiliated	\$ 17,049,129 (9,619) 12,853	\$ 18,791,028 (10,718) 32,136 29,881	\$ 10,495,534 10,816	\$ 2,527,671 (128,619) 10,495 7,819	\$ 16,733,419 (581,302) 28,260 15,160
Total income	17,052,363	18,842,327	10,506,350	2,417,366	16,195,537
Expenses					
Investment advisory	3,402,427	5,854,758	2,137,093	1,516,021	9,030,801
Licensing Printing	523,450 92,316	585,476 79,409	284,946 32,437	41,965	152.710
Professional	55,209	55,569	50,169	54,816	54.820
Custodian	68,248	58,622	88,089	114,573	82,488
Officer and Trustees	64,166	87,688	14,720	11,855	117,137
Insurance	40,077	46,017	21,079	10,654	57,747
Transfer agent	11,839	6,798	10,519	11,064	12,084
Registration	23,426	23,305	12,395	7,756	14,074
Miscellaneous	2,507	5,012	5,014	61,072	7,519
Total expenses excluding interest expense	4,283,665	6,802,654	2,656,461	1,829,776	9,529,380
Interest expense				780	13,486
Total expenses	4,283,665	6,802,654	2,656,461	1,830,556	9,542,866
Less fees waived by advisor	(5,424)	(13,832)	(4,420)	(4,298)	(1,204,178)
Net expenses	4,278,241	6,788,822	2,652,041	1,826,258	8,338,688
Net investment income	12,774,122	12,053,505	7,854,309	591,108	7,856,849

Realized and Unrealized Gain (Loss)

Net realized gain (loss) from:					
Investments	11,672,141	(48,082,923)	11,282,453	(21,360,631)	15,248,091
Options written	9,678,811	29,458,399	6,124,026	4,881,385	28,339,082
Foreign currency transactions				(13,077)	13,277
	21,350,952	(18,624,524)	17,406,479	(16,492,323)	43,600,450

Net change in unrealized appreciation/depreciation on:					
Investments	49,877,657	92,596,347	29,999,425	32,884,211	63,902,846
Options written	(1,611,409)	(3,639,568)	(1,372,290)	(1,322,709)	(5,756,493)
Foreign currency transactions				15,253	4,266
	48,266,248	88,956,779	28,627,135	31,576,755	58,150,619
Total realized and unrealized gain	69,617,200	70,332,255	46,033,614	15,084,432	101,751,069
Net Increase in Net Assets Resulting from Operation	\$ 82,391,322	\$ 82,385,760	\$ 53,887,923	\$ 15,675,540	\$ 109,607,918

1 Net of \$(12,624) and \$(77,969) foreign capital gain tax for BME and BCF, respectively.

See Notes to Financial Statements.

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Year Ended October 31, 2010	BlackRock Global Opportunities Equity Trust (BOE)	BlackRock Health Sciences Trust (BME)	BlackRock International Growth and Income Trust (BGY)	BlackRock Real Asset Equity Trust (BCF)	BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)
Investment Income					
Dividends	\$ 28,506,494	\$ 2,615,909	\$ 31,570,605	\$ 17,752,928	\$ 3,130,393
Foreign taxes withheld	(1,631,767)	(96,244)	(2,923,477)	(303,789)	(152,564)
Income-affiliated	80,312	15,805	82,923	47,952	4,356
Securities lending income - affiliated	6,566	756	5,181	3,911	
Total income	26,961,605	2,536,226	28,735,232	17,501,002	2,982,185
Expenses					
Investment advisory	12,619,628	2,043,468	11,396,546	8,568,290	617,018
Licensing	,,	,,	,,	-,,	123,403
Printing	362,056	47,212	299,033	159,237	27,451
Professional	81,648	57,645	101,453	59,265	59,557
Custodian	515,973	128,650	625,467	160,248	113,739
Officer and Trustees	177,733	19,759	217,950	119,369	8,047
Insurance	82,112	14,472	97,310	54,101	6,414
Transfer agent	13,282	11,322	11,644	11,044	11,272
Registration	12,782	8,957	44,311	28,225	2,011
Miscellaneous	103,101	22,134	65,697	15,040	39,405
Missonarioous	100,101	22,104	00,007	10,040	00,400
Total expenses excluding interest expense	13,968,315	2,353,619	12,859,411	9,174,819	1,008,317
Interest expense		5,845	486		
Total expenses	13,968,315	2,359,464	12,859,897	9,174,819	1,008,317
Less fees waived by advisor	(32,372)	(6,616)	(33,268)	(1,448,452)	(1,606)
Net expenses	13,935,943	2,352,848	12,826,629	7,726,367	1,006,711
Net investment income	13,025,662	183,378	15,908,603	9,774,635	1,975,474
Realized and Unrealized Gain (Loss)					
Net realized gain (loss) from:					
Investments	24,254,278	12,942,559	(102,450,521)	(17,224,717)	2,103,820
Options written	83,683,159	6,755,028	69,794,185	30,019,890	1,859,732
Foreign currency transactions	(1,052,991)	(52,163)	(2,126,742)	73,357	(24,296)
	106,884,446	19,645,424	(34,783,078)	12,868,530	3,939,256

Net change in unrealized appreciation/depreciation on:

Investments	65,646,316	7,122,0591	167,157,860	151,296,0771	4,581,041
Options written	(25,873,932)	(1,492,574)	(19,371,859)	(15,707,788)	(274,055)
Foreign currency transactions	(29,818)	3,587	(22,432)	(12,360)	10,348
	39,742,566	5,633,072	147,763,569		